CORPORATE GOVERNANCE
OVERVIEW STATEMENT

THE BOARD OF DIRECTORS ("BOARD") OF GLOBETRONICS TECHNOLOGY BHD. ("THE COMPANY") IS COMMITTED TOWARDS ENSURING GOOD CORPORATE GOVERNANCE PRACTICES ARE IMPLEMENTED AND MAINTAINED THROUGHOUT THE COMPANY AND ITS SUBSIDIARIES ("THE GROUP") AS A FUNDAMENTAL PART OF DISCHARGING ITS DUTIES TO ENHANCE SHAREHOLDERS' VALUES CONSISTENT WITH THE BROAD PRINCIPLES, INTENDED OUTCOMES, GUIDANCE AND RECOMMENDATIONS AS SET OUT IN THE MALAYSIAN CODE ON CORPORATE GOVERNANCE ("MCCG") AND THE MAIN MARKET LISTING REQUIREMENTS ("MMLR") OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES").

This Corporate Governance Overview Statement ("CG Statement") should be read together with the Corporate Governance Report ("CG Report") which is available on the Group's website, www.globetronics.com.my, as well as via the announcement on the website of Bursa Securities.

This CG Statement together with the CG Report demonstrates the Board's commitment in promoting and maintaining good corporate governance practices and outlines the extent of the Group's applications of the following three (3) principles set out in MCCG with regard to the recommendations stated under each principle for the financial year ended 30 June 2026 ("FYE 2026") under review:

PRINCIPLE A
BOARD LEADERSHIP AND EFFECTIVENESS
- Board responsibilities
- Board composition
- Remuneration

PRINCIPLE B
EFFECTIVE AUDIT AND RISK MANAGEMENT
- Audit Committee
- Risk management and internal control

PRINCIPLE C
INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS
- Engagement with stakeholders
- Conduct of general meetings

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS

BOARD RESPONSIBILITIES

The Board is entrusted to oversee the overall management of the business affairs of the Group, determine all major policies, ensure effective strategies and management are in place, assess the performance of the Group and the management team, and review the systems of risk management and internal control of the Group. When implementing the business plan, the Executive Directors are responsible for executing corporate decisions made by the Board while the Non-Executive Directors scrutinize the management performance by providing independent views and advice in the interests of the shareholders at large.

In discharging its fiduciary duties, the Board has also delegated specific tasks to the following committees, all of which operate within respective defined terms of reference:

(a) Audit and Risk Management Committee ("ARMC"); and
(b) Nominating Committee ("NC");
(c) Remuneration Committee ("RC"); and
(d) Employees' Share Option Scheme ("ESOS") Committee.

Governed by their respective Terms of Reference, the Chair of the respective Board Committees shall report to the Board on their meeting proceedings and deliberations as well as make recommendations to the Board on the matters under their purview. The Board ensures all Directors have unrestricted access to the advice and services of Senior Management and Company Secretaries and may obtain independent professional advice at the Company's expense in order to discharge their duties effectively.

Mr. Ta Shun Dher was appointed on 14 January 2026 as Non-Independent Non-Executive Chairman, taking over from Mr. Liaw Way Gian who was redesignated from Executive Chairman to Executive Director. The Board Chairman instils good governance practices, leadership and effectiveness in the Board through the chairing of board meetings and deliberating together with the Board members on board matters and policies.

The Board Chairman is not a member of any Board Committees. However, he is invited to attend the Board Committee meetings, and his participation is limited to hearing the deliberations to understand the rationale behind the recommendations without having the same points repeated at the Board meetings. He does not participate in any decision-making process of the Board Committees. This approach facilitates more efficient Board discussions, without compromising the independence and objectivity of recommendations put forward by the Board Committees.

The Board Charter serves as an essential reference document, guiding Directors in the effective discharge of their fiduciary duties. It outlines the duties and responsibilities of the Board, the role of the Chairman, Chief Executive Officer and individual Directors, including those functions delegated to Board Committees and Management. The Board Charter is published on the Company's website at www.globetronics.com.my.

The Board is supported by two (2) professional Company Secretaries who carry out the responsibilities of the company secretarial function for the Group. Both Company Secretaries have the requisite credentials and are qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016. The Company Secretaries assist the Board in discharging its duties in regard to compliance with regulatory requirements, guidelines, legislation and the principles of best corporate governance practices.

The Board recognises that the decision-making process is highly dependent on the quality of information provided to the Board. In furtherance to this, every Director has access to all the information within the Company and/or the Group through the following means:

(i) The notices of meetings and board papers are prepared and circulated to the Directors and/or Board Committees Members at least five (5) working days prior to the scheduled Board Meetings.
(ii) Members of Key Senior Management attended Board and/or Board Committees meetings by invitation and report on areas which are within their responsibilities for the Board's decision making and effective discharge of the Board's responsibilities.
(iii) Regular updates and circulars on new regulations, guidelines or directives issued by Bursa Securities, Companies Commission of Malaysia, Securities Commission and any other relevant regulatory authorities.
(iv) The Directors, collectively or individually, may seek independent professional advice and information in furtherance of their duties at the Company's expense, if so required.

The Board has also put in place the Whistleblowing Policy and Procedures, Anti-Corruption and Bribery Policy, which are reviewed from time to time to ensure that they remain relevant and appropriate.

The Board has also adopted the Directors' Fit and Proper Policy which serves as a guide to the NC and the Board in their review and assessment of the potential candidates for appointments to the Board of the Group as well as the retiring Directors who are seeking re-election at the annual general meeting ("AGM"). The Directors' Fit and Proper Policy is published on the Company's website at www.globetronics.com.my.

The Board recognises that sustainable business practices are essential for long-term value creation and believes that responsible business practices are fundamental to achieving operational excellence.

The Board is committed to overseeing sustainability strategies, priorities, and targets, with management responsibility for the operational execution of environmental, social and governance (ESG) factors as part of the Group's corporate strategy. As fiduciaries to the Company's shareholders, the Board is dedicated to upholding exemplary corporate governance practices that prioritize ethics, integrity, and corporate responsibility.

The Board ensures that the Company's internal and external stakeholders are well-informed about the sustainability strategies, priorities, targets, and overall performance. This Annual Report 2026 provides a detailed articulation of the Company's sustainability efforts.

BOARD COMPOSITION

Changes to the Board composition were made during the FYE 2026. As of the date of this CG Statement, the Board comprises six (6) Directors, including one (1) woman Director, representing 16.7% of its composition. This meets the minimum requirements of one woman director pursuant to Paragraph 15.02(1)(b) of MMLR of Bursa Securities. However, the Company has yet to achieve the minimum 30% women representative recommended under Practice 5.9 of the MCCG. The explanation for this departure is set out under Practice 5.9 of the CG Report.

The Independent Non-Executive Directors ensure that views, consideration, judgment and discretion exercised by the Board in decision making remain objective and independent whilst assuring the interest of other parties such as minority shareholders is fully addressed and adequately protected as well as being accorded with due consideration.

The Board acknowledges that the tenure of an Independent Non-Executive Director shall not exceed a cumulative term of twelve (12) years under the MMLR of Bursa Securities. Furthermore, if the Board intends to retain an Independent Non-Executive Director who has served the Board a cumulative term of more than nine (9) years, it must justify its decision and seek annual shareholders' approval through a two-tier voting process at a general meeting as recommended by the MCCG. Currently, none of the Independent Non-Executive Directors of the Company have served the Board for a cumulative term limit of nine (9) years.

BOARD COMPOSITION (Cont'd)

The presence of Independent Non-Executive Directors from diverse professional backgrounds provides valuable perspectives and contributes to effective oversight and corporate accountability. The role of the Independent Non-Executive Directors is particularly important as they provide unbiased and independent views, advice and judgements to consider the interests of the Group and stakeholders.

The Board supports boardroom diversity as it enhances the overall effectiveness of the Board through a broader range of perspectives. The Board practices no discrimination in the appointment of Directors or hiring of employees where the Directors and Senior Management are recruited based on their merit, skills and experiences criteria, without regard to age, cultural background or gender.

The Board meets at least once every quarter on a scheduled basis and additional meetings are convened as and when deemed necessary by the Board. Except for Ms. Pu Seong En, all Directors attended at least 50% of the total Board Meetings held during the FYE 2026 and complied with the requirement on attendance at Board meetings as stipulated in the MMLR of Bursa Securities.

Name	Directorship	Attendance
Mr. Ta Shun Dher *(Appointed on 14 January 2026)*	Non-Independent Non-Executive Chairman	1/2
Mr. Liaw Way Gian *(Redesignated on 14 January 2026)*	Executive Director	6/6
Mr. Ku Chong Hong	Executive Director/Chief Financial Officer	6/6
Dato' Sri Zaini bin Jass	Independent Non-Executive Director	6/6
Mr. Chiew Jong Wei	Independent Non-Executive Director	6/6
Ms. Yap Jia Thong *(Appointed on 1 April 2026)*	Independent Non-Executive Director	1/1
Ms. Pu Seong En *(Resigned on 30 July 2025)*	Independent Non-Executive Director	0/1
Mr. Tan Teik Hsiung *(Resigned on 30 July 2025)*	Independent Non-Executive Director	1/1
Mr. Gan Sheng Yih *(Resigned on 1 December 2025)*	Independent Non-Executive Director	4/4
Mr. Leong Seng Wui *(Resigned on 14 January 2026)*	Executive Director	3/4
Ms. Ang Pei Gaik *(Resigned on 31 March 2026)*	Independent Non-Executive Director	4/5
Datuk Puvanesan A/L Subenthiran *(Resigned on 15 April 2026)*	Independent Non-Executive Director	5/5

The Board was satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities as Directors of the Company during the FYE 2026. All the Directors do not hold directorships more than that prescribed under the MMLR of Bursa Securities.

Key Senior Management of the Group may be invited to attend the Board and Board Committees meetings to discuss pertinent issues arising from the Group's operations and the Board has unrestricted access to the management at any time.

The Board acknowledges that continuous training is essential in keeping them abreast with changes in law and regulations, business environment and corporate governance developments, besides enhancing professionalism and knowledge in enabling them to discharge their duties more effectively.

Nominating Committee Statement

As of the date of this CG Statement, the composition of the NC of the Company is as follows:

Name	Designation	Directorship
Dato' Sri Zaini bin Jass *(Redesignated from a Member to the Chairman with effect from 15 April 2026)*	Chairman	Independent Non-Executive Director
Ms. Yap Jia Thong *(Appointed on 1 April 2026)*	Member	Independent Non-Executive Director
Mr. Chiew Jong Wei *(Appointed on 15 April 2026)*	Member	Independent Non-Executive Director

Notes:
1. Ms. Ang Pei Gaik, a Member of the NC and resigned as Director on 31 March 2026 and consequently ceased her position as a Member of the NC.
2. Datuk Puvanesan A/L Subenthiran, the Chairman of the NC and resigned as Director on 15 April 2026 and consequently ceased his position as the Chairman of the NC. Following his resignation, the Board redesignated Dato' Sri Zaini bin Jass from a Member to the Chairman of the NC on 15 April 2026.

The Board, through its NC, is committed to ensuring that the Board has the optimum size, required mix of skills, experience, independence and diversity to effectively fulfil its role. Any new appointment of Board members shall be reviewed by the NC and made via a formal and transparent process. The NC shall consider and recommend a suitable candidate for the Board, in terms of an appropriate balance of skills, expertise, attributes and core competencies, taking into consideration character, experience, integrity, competence and commitment. The NC and the Board are further guided by the Directors' Fit and Proper Policy in the review of potential candidates, based on amongst others, candidate's character, personal integrity, financial integrity, good reputation in the financial and business community, competence and commitment to serve the Company with diligence.

Activities of the NC

During the FYE 2026, the NC performed the following activities in the discharge of its duties:

- Recommended the re-election of the Directors retiring at the 29th AGM of the Company
- Reviewed the performance of each individual director to assess the personality, experience, integrity and competency to effectively discharge their role as a director
- Evaluated the effectiveness of the Board and the Board committees
- Assessed the independence of the Independent Non-Executive Directors of the Company
- Reviewed the term of office of the ARMC and assessed its effectiveness as a whole
- Evaluated and recommended the appointments of Mr. Ta Shun Dher and Ms. Yap Jia Thong as Directors of the Company.

BOARD COMPOSITION (Cont'd)

Nominating Committee Statement (Cont'd)

Following the annual evaluation conducted on 26 August 2026, the NC concluded that the Independent Directors continued to demonstrate independence and that each Director possesses the necessary competence, commitment and experience to effectively discharge their responsibilities.

The Directors attended the following training and seminars during the FYE 2026:

Name	Date	Trainings / Seminars Attended
Mr. Ta Shun Dher	8 - 9 April 2026	Mandatory Accreditation Programme Part I
	18 - 19 May 2026	Mandatory Accreditation Programme Part II: Leading For Impact
Mr. Liaw Way Gian	2 - 3 October 2025	Mandatory Accreditation Programme Part II: Leading For Impact
Mr. Ku Chong Hong	15 May 2026	Malaysian Anti-Corruption Commission (MACC)
Dato' Sri Zaini bin Jass	12 June 2026	Read, Interpret and Analyze Financial Statements for Company Directors and Company Secretaries (Intermediate Level)
Mr. Chiew Jong Wei	15 August 2025	Quality Management System in Construction
	11 September 2025	MIA Webinar Series: Taxation of Property Developers and Contractors
	25 September 2025	Conduct of Directors and Common Breaches of Listing Requirements
	9 October 2025	Key Requirements for Listed Property Developers
Ms. Yap Jia Thong	25 June 2026	Shares and Capital Maintenance

REMUNERATION

The remuneration of Directors is determined at levels which enable the Company to attract and retain Directors with the relevant experience and expertise to manage the business of the Group effectively. The RC oversees the remuneration of Directors. The remuneration for Directors is in line with the Board's aim to retain, attract and reward talent based on industry benchmarks.

The remuneration packages for Executive Directors are reviewed by the RC and recommended to the Board for approval. It is then decided by the Board without the respective Executive Directors' participation in determining their remuneration.

As of the date of this CG Statement, the RC of the Company comprises the following members:

Name	Designation	Directorship
Dato' Sri Zaini bin Jass *(Redesignated from a Member to the Chairman with effect from 15 April 2026)*	Chairman	Independent Non-Executive Director
Ms. Yap Jia Thong *(Appointed on 1 April 2026)*	Member	Independent Non-Executive Director
Mr. Chiew Jong Wei *(Appointed on 15 April 2026)*	Member	Independent Non-Executive Director

Notes:
1. Ms. Ang Pei Gaik, a Member of the RC and resigned as Director on 31 March 2026 and consequently ceased her position as a Member of the RC.
2. Datuk Puvanesan A/L Subenthiran, the Chairman of the RC and resigned as Director on 15 April 2026 and consequently ceased his position as the Chairman of the RC. Following his resignation, the Board redesignated Dato' Sri Zaini bin Jass from a Member to the Chairman of the RC on 15 April 2026.

During the FYE 2026, the RC undertook the following activities:

(a) Reviewed and recommended to the Board for consideration, the remuneration packages of all Directors of the Company.
(b) Reviewed and recommended to the Board for consideration, the revised remuneration packages of the Key Senior Management of the Company.

The details of the remuneration of the individual Directors for FYE 2026 are disclosed under Practice 8.1 of the CG Report. The remuneration of the Key Senior Management is disclosed on an unnamed basis in bands of RM50,000 under Practice 8.2 of the CG Report.

The Company has departed from the named disclosure recommended under Practice 8.2 of the MCCG. The Board considers that disclosing individual remuneration on a named basis may adversely affect recruitment and talent retention in a competitive employment environment.

Employee Share Options Scheme Committee

As of 30 June 2026, the ESOS Committee comprised three (3) members as follows:

Name	Designation	Directorship
Mr. Ku Chong Hong	Chairman	Executive Director/Chief Financial Officer
Mr. Chiew Jong Wei	Member	Independent Non-Executive Director
Ms. Yap Jia Thong	Member	Independent Non-Executive Director

The ESOS Committee was established to assist the Board in their responsibilities to implement and administer the ESOS scheme in accordance with the By-Laws of the ESOS.

PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT

AUDIT AND RISK MANAGEMENT COMMITTEE

The ARMC comprises three (3) members, all of whom are Independent Non-Executive Directors. Mr. Chiew Jong Wei, the Chair of the ARMC is a member of the Malaysian Institute of Accountants. The ARMC has full access to both the Internal and External auditors who, in turn, have access at all times to the Chair of the ARMC.

None of the members of ARMC were a former partner of the external audit firm of the Company and in order to uphold utmost independence, the Board has no intention of appointing any former key audit partner as a member of the ARMC.

The Board maintains a transparent and professional relationship with the Group's External Auditors through the ARMC. The criteria for the External Auditors' assessment include quality of services, sufficiency of resources, communication and interaction, audit planning, independence, objectivity and professional skepticism. In determining the independence of the external auditors, the ARMC reviewed and assessed all aspects of their relationships with them, including the processes, policies and safeguards adopted by the Group and the external auditors relating to audit independence.

The ARMC meets the External Auditors to review the scope and adequacy of the audit process, updates on the financial reporting standards, the financial statements and their audit findings.

In addition, the External Auditors are invited to attend the Company's AGM so that they are available to answer any questions from shareholders on the conduct of the statutory audit and the contents of the Annual Audited Financial Statements.

Full details of the ARMC's duties and responsibilities are stated in its Terms of Reference which is made available on the Company's website at www.globetronics.com.my and the detailed disclosure on the role and activities undertaken by the ARMC during the FYE 2026 is provided in the ARMC Report of this Annual Report 2026.

RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

The Board Charter clearly outlines the duties and responsibilities of the Board, identifying principal risks, establishing risk appetite, and ensuring implementation of effective internal controls and mitigation measures to manage operational, financial, and regulatory risks within the Group's businesses.

The Board is supported by ARMC with accounting and financial reporting, ensuring compliance with the relevant rules and regulations; and managing principal risks through appropriate systems and risk assessment processes within the Group.

The Board acknowledges its responsibility for maintaining a sound system of risk management and internal controls in the Company and the Group. These controls provide reasonable but not absolute assurance against material misstatement, loss or fraud.

The internal auditors of the Group assist the ARMC and the Board in providing an independent assessment of the adequacy, efficiency and effectiveness of the Group's internal control system.

The Group's Internal Audit Function is outsourced to JKO Capital Sdn. Bhd. ("JKO"), an independent professional consulting firm. JKO is free from any relationship or conflict of interest, which could impair their objectivity and independence.

Information on the Group's Risk Management and Internal Control is presented in the Statement on the Risk Management and Internal Control set out in this Annual Report 2026.

PRINCIPLE C

INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS

ENGAGEMENT WITH STAKEHOLDERS

The Board is committed to providing shareholders and investors with accurate, useful and timely information about the Company's business, operations and financial performance of the Group and where necessary, information filed with regulators is in accordance with the applicable legal and regulatory requirements. Shareholders will receive regular communication from the Company through the release of quarterly reports to Bursa Securities and annual reports. In addition, the Company will communicate other information to the shareholders by way of press releases or announcements to Bursa Securities as and when necessary.

The Board has also established a dedicated section on the Company's website for corporate information on the Company's announcements, financial information, annual report and quarterly reports which are accessible to the public. The website acts as a key communication channel for the Company to reach its shareholders and the general public.

The Investor Relations section on the company website enhances the investor relations function, shareholders and the general public may direct their enquiries by contacting the Company's Investor Relations at www.globetronics.com.my.

CONDUCT OF GENERAL MEETINGS

The AGM is the principal forum for dialogue with shareholders, allowing shareholders to review the Group's performance via the Company's Annual Report and pose questions to the Board for clarification. To ensure shareholders have sufficient time to go through the Annual Report, it is circulated at least twenty-eight (28) calendar days before the date of the AGM. Shareholders are encouraged to vote on the proposed motions by appointing a proxy in the event they are unable to attend the meeting.

STATEMENT BY THE BOARD ON CORPORATE GOVERNANCE STATEMENT

The Board has deliberated on, reviewed and approved this Statement. The Board is satisfied that, to the best of its knowledge and belief, the Company has complied with the MCCG, the relevant provisions of the MMLR of Bursa Securities and all applicable laws and regulations throughout the FYE 2026. While the Company has substantially complied with the recommended practices under the MCCG, appropriate justifications have been provided for any departures, taking into consideration the best interests of the Company and its stakeholders.

The Board recognises that there are always opportunities for improvement in its corporate governance activities in order for the Group to continue to promote trust and confidence among stakeholders.

This CG Statement was approved by the Board on 22 October 2026.