NOTICE OF 29TH ANNUAL GENERAL MEETING

GLOBETRONICS TECHNOLOGY BHD.

Registration No. 199601037932 (410285-W)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty-Ninth ("29th") Annual General Meeting ("AGM") of Globetronics Technology Bhd. ("the Company") will be held at Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang on **Monday, 30 November 2026** at **9.00 a.m.** or at any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolutions with or without any modifications:

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of the Directors and Auditors thereon. **(See Explanatory Note 8)**

2. To re-elect the following Directors who retire under Article 105 of the Constitution of the Company:

   (i) Dato' Sri Zaini bin Jass; and **(Ordinary Resolution 1)**
   (ii) Mr. Chiew Jong Wei. **(Ordinary Resolution 2)**
   (See Explanatory Note 9)

3. To re-elect the following Directors who retire under Article 112 of the Constitution of the Company:

   (i) Mr. Ta Shun Dher; and **(Ordinary Resolution 3)**
   (ii) Ms. Yap Jia Thong. **(Ordinary Resolution 4)**
   (See Explanatory Note 9)

4. To approve the payment of Directors' fees amounting to RM397,000 to the Non-Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service. **(Ordinary Resolution 5)** **(See Explanatory Note 10)**

5. To approve the payment of Directors' fees amounting to RM140,000 to the Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service. **(Ordinary Resolution 6)** **(See Explanatory Note 10)**

6. To approve the payment of Directors' benefits up to an amount not exceeding RM200,000 payable to the Non-Executive Directors of the Company from the 29th AGM until the conclusion of the next AGM of the Company. **(Ordinary Resolution 7)** **(See Explanatory Note 11)**

7. To re-appoint Messrs. Morison LC PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 8)**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolution:

8. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("CA 2016") ("Proposed General Mandate")** **(Ordinary Resolution 9) (See Explanatory Note 12)**

"THAT subject always to Sections 75 and 76 of the CA 2016, the Constitution of the Company, the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of any governmental and/or regulatory authorities, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company at the time of issuance and such authority under this resolution shall continue in force until the conclusion of the next AGM of the Company or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier, **AND THAT** the Directors be and are empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the CA 2016 read together with Article 12 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the CA 2016.

AND THAT the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

9. To transact any other business for which due notice shall have been given in accordance with the Constitution of the Company and the CA 2016.

By Order of the Board
GLOBETRONICS TECHNOLOGY BHD.

ADELINE TANG KOON LING (LS0009611)
(SSM PC NO. 202008002271)
WONG YUET CHYN (MAICSA 7047163)
(SSM PC NO. 202008002451)
Company Secretaries

Selangor Darul Ehsan
Date: 30 October 2026

NOTES:

1. A proxy may but need not be a member of the Company.

2. For a proxy to be valid, the proxy form duly completed must be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting or adjournment thereof, or in the case of a poll not less than twenty-four (24) hours before the time appointed for the taking of the poll. The proxy form transmitted by facsimile or electronic mail will not be accepted.

3. A member shall be entitled to appoint up to two (2) proxies to attend and vote on the member's behalf at the same meeting and where a member appoints two (2) proxies to vote at the same meeting, such appointment shall be invalid unless the member specifies the proportion of the member's shareholding to be represented by each proxy.

4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of two (2) proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.

5. Where a member is an Exempt Authorised Nominee which holds ordinary shares of the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies it may appoint in respect of each omnibus account it holds. An Exempt Authorised Nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provision of subsection 25A(1) of SICDA.

6. In the case of a corporate member, the proxy form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.

7. For the purpose of determining a member who shall be entitled to attend the AGM, the Company shall be requesting the Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 20 November 2026. Only depositors whose names appear on the Record of Depositors as at 20 November 2026 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

EXPLANATORY NOTES ON ORDINARY BUSINESS

8. **Audited Financial Statements**

   The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the CA 2016 for discussion only under Agenda 1. They do not require shareholders' approval and hence, will not be put forward for voting.

9. **Re-election of Directors**

Dato' Sri Zaini bin Jass ("Dato' Sri Zaini"), Mr. Chiew Jong Wei ("Mr. Chiew"), Mr. Ta Shun Dher ("Mr. Ta") and Ms. Yap Jia Thong ("Ms. Yap") are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 29th AGM pursuant to the Constitution of the Company. The details and profiles of the Directors who are standing for re-election at the AGM are provided in the Annual Report 2026 of the Company.

Dato' Sri Zaini, Mr. Chiew and Ms. Yap have complied with the criteria of independence based on the MMLR and remain independent in exercising their judgement and carry out their roles as Independent Directors.

All retiring Directors have met the criteria prescribed under Paragraph 2.20A of the MMLR of Bursa Securities and Directors' Fit and Proper Policy on character, experience, integrity, competence and time to effectively discharge their roles as a Director of the Company.

The Board (with the exception of the retiring Directors who have abstained from deliberation and decision on their own re-election) recommended that the retiring Directors be re-elected as Directors of the Company.

10. **Payment of Directors' fees**

The proposed Ordinary Resolutions 5 and 6, if passed, will authorise and approve the payment of Directors' fees to the Non-Executive Directors and Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service in accordance with Section 230(1) of the CA 2016.

11. **Payment of Directors' Benefits for the Non-Executive Directors**

The proposed Ordinary Resolution 7, if passed, will authorise and approve the payment of Directors' benefits to the Non-Executive Directors of the Company from the 29th AGM until the conclusion of the next AGM of the Company, in accordance with Section 230(1) of the CA 2016. The total amount of Directors' benefits payable is estimated based on the number of Non-Executive Directors involved and these benefits may comprise training, accommodation and other emoluments and benefits-in-kind.

EXPLANATORY NOTES ON SPECIAL BUSINESS

12. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the CA 2016**

The proposed Ordinary Resolution 9 is proposed for the purpose of renewing the general mandate for issuance of shares by the Company under Sections 75 and 76 of the CA 2016. The proposed Ordinary Resolution 9, if passed, will give the Directors of the Company authority to allot and issue shares at any time to such persons in their absolute discretion provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company.

The Proposed General Mandate provides flexibility to the Company to raise additional funds expeditiously and efficiently, to meet its funding requirements including but not limited to funding future investment project(s), working capital and/or acquisitions without having to convene a separate general meeting to obtain shareholders' approval for such issuance of shares when such opportunities or need arise.

EXPLANATORY NOTES ON SPECIAL BUSINESS (Cont'd)

12. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the CA 2016 (Cont'd)**

By approving the allotment and issue of the Company's shares pursuant to the Proposed General Mandate which will rank equally with the existing issued shares in the Company, the shareholders of the Company are deemed to have waived their pre-emptive rights pursuant to Section 85 of the CA 2016 and Article 12 of the Company's Constitution to be first offered the Company's Shares which will result in a dilution to their shareholdings percentage in the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the Proposed General Mandate is in the best interests of the Company and its shareholders.

As at the date of this Notice, the Company had issued 65,144,000 new ordinary shares pursuant to the mandate granted to the Directors at the 28th AGM held on 28 November 2025, which will lapse at the conclusion of this 29th AGM. Details of the utilisation of proceeds raised from the Private Placement are disclosed under Additional Compliance Information of the Annual Report 2026 of the Company.

PERSONAL DATA PRIVACY

By registering to attend, participate, speak and vote at the AGM and/or submitting an instrument appointing proxy(ies) and/or representative(s) to attend, participate, speak and vote at the AGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the meeting; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the meeting (which includes any adjournments thereof); and (c) for the Company's (or its agents) compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.

STATEMENT ACCOMPANYING NOTICE OF THE 29TH ANNUAL GENERAL MEETING
(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

1. **Details of Individuals Standing for Election as Directors (Excluding Directors Standing for Re-election)**

There are no individuals standing for election as Directors at the forthcoming 29th Annual General Meeting ("AGM") of the Company, other than the Directors standing for re-election as set out in the Notice of the 29th AGM.

2. **General Mandate for Issue of Securities**

The Company will seek shareholders' approval for the proposed renewal of the general mandate for the allotment and issuance of shares pursuant to Sections 75 and 76 of the Companies Act 2016 and Paragraph 6.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR").

Further details of the proposed general mandate, including the information required under Paragraph 6.03(3) of the MMLR, are set out in **Explanatory Note 12 to Ordinary Resolution 9** in the Notice of the 29th AGM.