CORPORATE GOVERNANCE REPORT

STOCK CODE	**:**	7022
COMPANY NAME	**:**	GLOBETRONICS TECHNOLOGY BHD.
FINANCIAL YEAR	**:**	June 30, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE
Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA
Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	The Board of Directors ("Board") collectively leads and is responsible for the performance and affairs of the Company and its subsidiaries ("Group"), including practising a high level of good governance. All Board members have shown good stewardship and acted in a professional manner as well as upheld the core values of integrity and enterprise with due regard to their fiduciary duties and responsibilities. The Board has the responsibility of leading and directing the Group towards realising long-term corporate objectives and increasing shareholders' value. The Board retains full and effective control of the Group's strategic plans, implements an appropriate system of risk management and ensures the adequacy and integrity of the Group's system of internal control. The Board assumes, among others, the following responsibilities: (a) Reviewing and adopting a strategic plan for the Group, addressing the sustainability of the Group's business; (b) Overseeing the conduct of the Group's businesses and evaluating whether its businesses are being properly managed; (c) Identify principal business risks faced by the Group and ensuring the implementation of appropriate internal controls and mitigating measures to address such risks; (d) Reviewing the adequacy and integrity of the Group's internal control and management information systems; (e) Carrying out periodic review of the Group's financial performance, operating results and major capital commitments; and

	(f) Reviewing and approving any major corporate proposals, new business ventures or joint ventures of the Group.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	The Non-Independent Non-Executive Chairman of the Board, Mr. Ta Shun Dher is primarily responsible for the leadership, effectiveness, conduct and governance of the Board. The responsibilities of the Chairman, among others, are as follows: (a) To provide leadership to the Board; (b) To oversee the effective discharge of the Board's supervisory role; (c) To facilitate the effective contribution of all Directors; (d) To ensure quality information to facilitate decision making is delivered to the Board in a timely manner; (e) To ensure Board meetings and General Meetings comply with good conduct and best practices; (f) To ensure adequate time is allocated during Board meetings for discussion of issues tabled to the Board; (g) To promote constructive and respectful relations among the Board members and between the Board and the Management; (h) To conduct and chair Board meetings and General meetings of the Company; (i) To brief all the Directors in relation to issues arising at the meetings; and (j) Together with the Executive Director/Chief Financial Officer, represents the Company to external groups such as shareholders, regulators, government agencies, financiers, consumers and local communities.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied	
Explanation on application of the practice	:	In fostering a strong corporate governance culture in the Company, the Chairman and Chief Executive Officer ("CEO") are held by different individuals with distinct roles clearly documented in the Board Charter. The separation of power and roles of the Chairman and CEO engender accountability and facilitate clear division of responsibilities to ensure that there is a balance of control, power and authority in the Company. The Chairman is primarily responsible for the leadership and governance of the Board in ensuring Board effectiveness, smooth functioning and conduct of the Board, while the CEO focuses on development of business, execution of Board's decision, strategic plan and policies and day-to-day management of the Group's operations including making operational decisions, with clear authority delegated by the Board.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.			
Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Chairman of the Board is not a member of the Audit and Risk Management Committee ("ARMC"), Nominating Committee ("NC") or Remuneration Committee ("RC"). However, the Chairman is invited to attend the Board Committee meetings, and the Chairman 's participation is limited to hearing the deliberations to understand the rationale behind the recommendations without having the same points repeated at the Board meetings. The Chairman does not participate in any decision-making process of the Board Committees. This approach facilitates more efficient Board discussions, without compromising the independence and objectivity of recommendations put forward by the Board Committees.	
		The Chairman of the Board is only an invitee to the Board Committee meetings with no involvement in the decision making. His presence has not affected the independent and objective functioning of the Committees. The Committees are still functioning independently with the members expressing their views objectively without prejudice. Therefore, there is no impairment of objectivity in this regard.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	The Board is supported by qualified and competent Company Secretaries. They are experienced and qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016 and are registered holders of the Practicing Certificate issued by Companies Commission of Malaysia. All Directors have unrestricted access to the advice and service of the Company Secretaries. The Company Secretary's roles are to: • Support the Board and its Committees and advise on their respective roles and responsibilities; • Manage all Board and its Committees' meeting logistics, attend and record minutes of all Board and its Committees' meetings and facilitate Board communications; • Facilitate the orientation of new directors and assist in director training and development; • Update and advise the Board and its Committees on the Companies Act 2016, the Company's Constitution, Malaysian Code on Corporate Governance ("MCCG") and compliance with the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"); • Monitor corporate governance developments and assist the Board in applying corporate governance practices to meet the Board's needs and stakeholders' expectations; • Maintain the statutory records; • Remind the directors and principal officers of the closed period for trading in the Company's securities; • Advise the Board on corporate disclosures and compliance with company and securities regulations and MMLR; • Manage processes pertaining to the annual shareholder meeting; and • Serve as a focal point for stakeholders' communication and engagement on corporate governance issues.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6
Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	To facilitate the Directors' time planning, the Board and Board Committees' meeting calendar was prepared in advance for each new year by the Company Secretary. The calendar provides the Directors with scheduled dates for meetings of the Board and Board Committees as well as the Annual General Meeting ("AGM"). The closed periods for dealings in securities by Directors and principal officers based on the scheduled dates of meetings for making announcements of the Group's quarterly results were also provided therein. The Board will meet at least five (5) times in each financial year with additional meetings convened as and when required. During the financial year ended 30 June 2026 ("FYE 2026"), a total of six (6) Board meetings were held. Prior to each scheduled Board or Board Committees' meeting, all the Board members are provided with the requisite notice, agenda and Board Papers containing information relevant to the business of the meeting, which are distributed in sufficient time prior to the meetings to enable them to have time to peruse the papers to assess all aspects of the Group's performance. The meeting papers are disseminated electronically to enable the Directors and committee members to access meeting documents and company information in a timely and more efficient manner, thus improving Board performance and overall effectiveness or decision-making. The Directors can request for further information or clarification from the Management to ensure effectiveness of the proceedings at the meeting, if necessary. The management and other advisers are invited to attend the meeting to report and brief on their respective areas of responsibility. The deliberations and decisions of matters discussed in the Board or Board Committees meetings are duly recorded in the minutes of meetings. The minutes are circulated to the Chairman of the Board and Board Committees for review within a reasonable timeframe after the meeting. The meeting minutes accurately

	captured the deliberations and decisions of the Board and/or the Board Committees, including whether any Director abstains from voting or deliberating on a particular matter.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1
The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	The Board is guided by the Board Charter which is an authoritative policy documents that sets out the Board's strategic intent, authority and terms of reference. The Board Charter is intended to identify the role, structure and processes related to the key governance activities of the Board. It also serves as a reference point for Board activities. It is designed to provide guidance and clarity to Directors and senior management with regards to the roles of the Boards and its Committees, the role of the Chairman and Executive Directors, the requirements of Directors in carrying out their roles and in discharging their duties towards the Company as well as the Board's operating practices. The Board Charter will be reviewed and updated as and when necessary to ensure it remains consistent with the Board's objectives and responsibilities and reflect the latest compliance requirements due to changes in the regulatory framework. The Board Charter is published at www.globetronics.com.my.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Board adopted a Principles of Business Conduct Policy covering business ethics, workplace safety and employees' personal conduct. The Principles of Business Conduct sets out the ethical standards and appropriate conduct/behaviour adopted by the Group and is applicable to the Directors and all employees in the Group. The Principles of Business Conduct together with other related policies, procedures and guidelines, sets out the principles and standards of business ethics and conduct of the Group and is to be observed by all employees, officers and Directors of the Group. The policy covers, amongst others, the following principles and standards: • Compliance with anti-bribery and corruption policies. • Prohibition of insider trading and money laundering. • Protection of own intellectual property, and prohibition of use of intellectual property rights of others. • Commitment to corporate responsibility. • Avoidance of conflict of interest. • Encouraging workplace diversity. • Promotion of safe workplaces and prevention of workplace accidents and injuries. The Principles of Business Conduct is continuously communicated to employees to ensure that they understand and constantly uphold these standards. All employees (non-exempt 2 and above) are required to complete the Principles of Business Conduct refresher course once every two (2) years. For new employees, this is part of the employee induction program. The Principles of Business Conduct is available for reference at www.globetronics.com.my.

Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2
The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	The Board has in place a Whistle-Blowing Policy and serve as a platform and laid out the procedures for employees to raise genuine concerns about any suspected and/or known unethical behaviour, malpractices, illegal acts or failure to comply with regulatory requirements that is taking place and/or has taken place and/or may take place in the future at the earliest opportunity, without being subject to victimisation, harassment or discriminatory treatment. The Whistle-Blowing Policy sets out the protection to any reporting individual who has made the disclosure or report in good faith, the confidentiality and safeguarding in dealing with such disclosure or report, the communication channel and the procedurals flow of making the disclosure or report. The Company did not receive any such report during the FYE 2026. The Whistle-Blowing Policy is available at www.globetronics.com.my.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1
The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied	
Explanation on application of the practice	:	The Company approaches sustainability through a governance framework that promotes accountability, integrity and long-term value creation. The Board holds ultimate oversight and is responsible for establishing sustainability strategies as part of the Group's enterprise management framework. Supporting the Board, the ARMC provides guidance and implements policies to ensure sustainability and risk governance principles are applied consistently across the Group. Details of the Group's sustainability related activities are disclosed in the Sustainability Statement in the Annual Report 2026.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2
The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	The setting of the Group's sustainability strategies and priorities are carried out via materiality assessment process and multiple engagements with internal and external stakeholders. The Group's sustainability strategies, priorities and targets as well as performance against these targets are communicated to the shareholders and stakeholders via corporate website, annual report, investor presentations and analysts' briefings. The employees are also made aware that sustainability will be the value driver of the Company and forms part of the Company's business model. They are encouraged to participate in Environmental, Social and Governance projects to enhance their awareness on sustainability matters of the Group. Details pertaining to the stakeholders' engagement are available in the Sustainability Statement in the Annual Report 2026. The Sustainability Statement is prepared in compliance with the MMLR of Bursa Securities and is in adherence to best practice sustainability guidelines, standards and frameworks including: • Bursa Malaysia Sustainability Reporting Guide (3rd Edition); • Global Reporting Initiative Standards 2021 (Core Option); and • United Nations Sustainability Development Goals.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3
The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Board encourages the Directors to attend training programmes to ensure that the Directors continue to constantly keep themselves abreast on the relevant courses relating to the latest development in the semiconductor industry and regulatory requirements as well as matters concerning sustainability issues relevant to the Group. The Board is committed to keep abreast with and understand the sustainability issues relevant to the Group and its business and will attend the necessary training courses as and when deemed appropriate to equip themselves and enhancing their Environmental, Social and Governance competency in order to provide guidance on sustainability related matters. All Directors attended the Mandatory Accreditation Programme Part I and will complete the Mandatory Accreditation Programme Part II: Leading for Impact which addresses sustainability risks and opportunities and oversight over the Company's material sustainability matters, within the stipulated timeframe.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4
Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Board through its NC reviewed the assessment in relation to the Company's material sustainability risks and opportunities. For Senior Management, element of Environmental, Social and Governance ("ESG") practices is one of the key performance indicators in their performance review. As sustainability and ESG compliance becomes more mainstream, the Board and Senior Management concurred that ESG practices will remain as one of the areas requiring ongoing focus and dedicated attention for continuous improvement.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5 - Step Up
The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.		
Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1
The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied	
Explanation on application of the practice	:	The NC is responsible to oversee and review on an on-going basis, the overall composition of the Board in terms of size, the required mix of skills, experience and other qualities and core competencies for the Directors of the Company. The effectiveness of the Board as a whole and the contribution and performance of each individual Director to the effectiveness of the Board and the Board Committees will also be assessed by the NC on an annual basis. The annual re-election of retiring Directors is contingent on satisfactory evaluation of the retiring Directors' performance and contribution to the Board and fulfil the requirements under the Directors' Fit and Proper Policy.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2
At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied	
Explanation on application of the practice	:	The Board comprises six (6) Directors of which three (3) are Independent Non-Executive Directors.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3
The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	The Board Charter provides that the tenure of an independent director shall not exceed a cumulative term of nine (9) years. However, upon completion of nine (9) years, an independent director may continue to serve on the Board subject to the director's redesignation as a non-independent director. Otherwise, the Board must justify and seek shareholders' approval through a two-tier voting process at the Company's AGM in the event it would like to retain the director as an independent director. At present, none of the Independent Directors has exceeded a cumulative term of nine (9) years.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up
The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.		
Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5
Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	The Board, through its NC adopts an internal process for the appointment and reappointment of its directors. Its selection criteria are guided by: (a) Paragraph 2.20A, Chapter 2 of MMLR of Bursa Securities, which includes character, experience, integrity, competence and time to effectively discharge one's roles required by the position to be filled; (b) Ethical principles specified in the Principles of Business Conduct. The NC also considers the Board's diversity in skills, experience, age, cultural background and genders; and (c) Directors' Fit and Proper Policy of the Company which sets out criteria such as individual's character and integrity, experience and competence, and time and commitment. Every director is aware that his/her appointment demands time commitment to effectively discharge his/her duties and has updated the Board and its NC his/her directorships or board positions in other companies. The NC reviewed the attendance of every director annually and the details are disclosed in the Annual Report 2026. Except for Ms. Pu Seong En (appointed as a Director on 28 May 2025 and subsequently resigned on 30 July 2025), all directors have achieved the minimum attendance of 50% at Board meetings. All directors have not held more than the maximum of five (5) directorship in public listed companies under the MMLR of Bursa Securities. The Directors' Fit and Proper Policy and Diversity Policy are available at www.globetronics.com.my.

	The Board's diversity in skills, experience, age and gender is presented in the Directors' Profile section of the Annual Report 2026.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6
In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	In searching for suitable candidates, the Board may receive suggestions from existing Board Members, Management, and major shareholders. The Board is also open to referrals from external sources available, such as industry and professional associations, as well as independent search firms. Where and when appropriate, the Board will prioritise the appointment of more female Directors to the Board and senior management, based on needs and merits. During the FYE 2026, five (5) Directors were appointed to the Board, of whom three (3), namely Mr. Leong Seng Wui, Datuk Puvanesan a/l Subenthiran and Ms. Ang Pei Gaik, who were appointed on 1 July 2025, subsequently resigned during the financial year.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7
The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	The performance of retiring Directors who are recommended for re-election at the forthcoming 29th AGM would be assessed through the Board and Board Committee evaluations which includes the independence of the Independent Non-Executive Directors, if any. The profile of the following Directors who are due for retirement and eligible for re-election, which includes the nature of interest with the Company, if any, are set out in the Annual Report 2026 of the Company: (a) Dato' Sri Zaini bin Jass and Mr. Chiew Jong Wei would be retiring in accordance with Article 105 of the Company's Constitution at the forthcoming 29th AGM of the Company. (b) Mr. Ta Shun Dher and Ms. Yap Jia Thong would be retiring in accordance with Article 112 of the Company's Constitution at the forthcoming 29th AGM of the Company. As disclosed in Practice 5.1, the Board is recommending for the re-election of the retiring Directors for approval at the Company's forthcoming 29th AGM.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8
The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied	
Explanation on application of the practice	:	The NC is chaired by Dato' Sri Zaini bin Jass, an Independent Non-Executive Director of the Company. The NC Chairperson led the annual review of Board effectiveness, ensuring that the performance of each individual Director is independently assessed and will lead the succession planning and appointment of future Board members (if any).	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9
The board comprises at least 30% women directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Board recognises that a gender-diverse Board could offer greater depth and breadth whilst the diversity at key senior management would lead to better decision-making. During the FYE 2026 and up to-date, the Board comprised of 1 female Director which complies with the MMLR of Bursa Securities. The Board is supportive of diversity in gender, ethnicity and age as such diversification would enlarge the pool of skills, talents, perspective, and ideas within the Board. The Board affirms that the appointment of more women representatives to the Board will be prioritised in seeking suitable candidates as Directors.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10
The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied	
Explanation on application of the practice	:	The Board is cognisant of its boardroom gender diversity as propounded by MCCG and fully supports the inclusion of female candidates in the appointment of new Director and Senior Management. Nevertheless, the Board is guided by the principle that appointments of new Board members should not be based solely on gender but rather on the candidate's skill set, competencies, experience and knowledge as identified by the NC to ensure that there is a balanced Board to function effectively. To date, there is one (1) female Director on the Board and 21% of female senior managers on the Senior Management team in respect of FYE 2026 as disclosed in Sustainability Statement of the Annual Report 2026.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1
The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.		
Application	:	Applied
Explanation on application of the practice	:	The Board, through the NC, conducted the following annual assessments in FYE 2026: • Directors' self and peer assessment; • Evaluation on the effectiveness of the Board as a whole and Board Committees; • Confirmation of independence by Independent Directors; and • Review of the term of office and performance of ARMC and each of its members. In respect of the annual performance evaluation for the FYE 2026, it was concluded that: (a) The Board and Board Committees had discharged their duties and responsibilities effectively; and (b) Each Director continued to perform effectively and demonstrated commitment to his/her role.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Board has in place a Remuneration Policy and Procedure for Directors and Senior Management to determine the remuneration of Directors and Senior Management. The policy can be viewed at the Company's website www.globetronics.com.my. The Company's framework on Directors and Senior Management's remuneration has the underlying objectives of attracting and retaining the Directors and Senior Management of high calibre needed to run the Group successfully. In the case of the Executive Directors, CEO and Senior Management, the various components of the remuneration are structured to link rewards to corporate and individual performance. In the case of Non-Executive Directors, the level of remuneration reflects the experience and level of responsibilities undertaken by a particular Non-Executive Director concerned.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2
The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application :	Applied	
Explanation on application of the practice :	The remuneration package for Executive Directors is reviewed by the RC and recommended to the Board for approval. It is then decided by the Board without the respective Executive Directors' participation in determining their remuneration. Bonuses payable to Executive Directors are performance based and relate to the individual and the Company's as well as Group's achievement of specific goals. The Non-Executive Directors do not receive any performance related remuneration. The Terms of Reference of the RC is available at www.globetronics.com.my.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1
There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The disclosure on named basis in bands for remuneration of individual directors including fees, salary, bonus, benefits-in-kind are set out in the table below. *Note: The remuneration of the individual Directors is proportionate to their respective appointment dates.*

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Mr. Ta Shun Dher [1]	Non-Executive Non-Independent Director	55	-	-	-	-	-	55	55	-	-	-	-	-	55
2	Mr. Liaw Way Gian [2]	Executive Director	81	-	729	70	17.4	97.2	994.6	81	-	729	70	17.4	97.2	994.6
3	Mr. Ku Chong Hong	Executive Director	60	-	690	50	28	90.2	918.2	60	-	690	50	28	90.2	918.2
4	Dato' Sri Zaini bin Jass	Independent Director	65.2	-	-	-	-	-	65.2	65.2	-	-	-	-	-	65.2
5	Mr. Chiew Jong Wei	Independent Director	78	-	-	-	-	-	78	78	-	-	-	-	-	78
6	Ms. Yap Jia Thong [3]	Independent Director	17	-	-	-	-	-	17	17	-	-	-	-	-	17
7	Mr. Pu Seong En [4]	Independent Director	5	-	-	-	-	-	5	5	-	-	-	-	-	5
8	Mr. Tan Teik Hsiung [5]	Independent Director	5.8	-	-	-	-	-	5.8	5.8	-	-	-	-	-	5.8
9	Mr. Gan Sheng Yih [6]	Independent Director	25	-	-	-	-	-	25	25	-	-	-	-	-	25
10	Mr. Leong Seng Wui [7]	Executive Director	35	17.5	419.4	65	2	61	599.9	35	17.5	419.4	65	2	61	599.9
11	Ms. Ang Pei Gaik [8]	Independent Director	53.8	-	-	-	-	-	53.8	53.8	-	-	-	-	-	53.8
12	Datuk Puvanesan A/L Subenthiran [9]	Independent Director	61	-	-	-	-	-	61	61	-	-	-	-	-	61

(1) Appointed on 14 January 2026.

(2) Redesignated as Executive Director on 14 January 2026.

(3) Appointed on 1 April 2026.

(4) Resigned on 30 July 2025.

(5) Resigned on 30 July 2025.

(6) Resigned on 1 December 2025.

(7) Resigned on 14 January 2026.

(8) Resigned on 31 March 2026.

(9) Resigned on 15 April 2026.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Board is of opinion that disclosure of Senior Management's remuneration on name basis is not encouraged as a precautionary measure of confidentiality, security and retainability of the Senior Management.	
		As an alternative to the recommended practice, the total remuneration of key management personnel is disclosed in Note 25(c) to the Audited Financial Statements of the Company for FYE 2026, including a breakdown of salaries and other emoluments, defined contribution plans, and social security contributions.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome
Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up
Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.1
The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	During the FYE 2026, the ARMC is chaired by Mr. Chiew Jong Wei, the Independent Non-Executive Director, who is a separate person from the Chairman of the Board.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2
The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	The Terms of Reference of the ARMC includes the recommendation of the MCCG 2021 for a former partner of the external audit firm of the Company to observe a cooling off period of at least three (3) years before being appointed as a member of the ARMC. Presently, none of the members of the ARMC was a former key audit partner of the external audit firm of the Group.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3
The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	In the process of assessing the suitability, objectivity and independence of Messrs. Morison LC PLT ("External Auditor"), the ARMC has considered the following: • Fully informed about the adequacy and quality of resources for the audit engagement; • The External Auditor has declared their audit independence throughout the conduct of the audit engagement and has the policy to rotate the audit engagement partner every seven (7) years; • Fully informed of the audit plan and scope, matters requiring attention including the Group's accounting policies, key audit matters and other audit findings; • Added confidence in the quality and reliability of the audited financial statements as they are subject to periodic inspection by the Audit Oversight Board established under the Securities Commission Act 1993; • Information presented in the Transparency Report 2024 of Messrs. Morison LC PLT ("Morison") on their governance and measures to uphold quality and manage risks; • The External Auditor's remuneration for the audit of financial statements for FYE 2026 was appropriate to support a quality audit; • There is coordination between the internal and external auditors; and • Reviewed and approved any non-audit engagement rendered by the External Auditor. The Board, upon the recommendation of the ARMC, was satisfied with the independence of the External Auditor and recommended their re-appointment to the shareholders for approval at the forthcoming 29th AGM.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up
The Audit Committee should comprise solely of Independent Directors.

Application	:	Adopted
Explanation on adoption of the practice	:	The members of the ARMC comprise all Independent Non-Executive Directors as follows: 1. Mr. Chiew Jong Wei – Chairman 2. Dato' Sri Zaini bin Jass – Member 3. Ms. Yap Jia Thong – Member

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5
Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	The ARMC Chairman, Mr. Chiew Jong Wei is a Chartered Accountant and a member of the Malaysian Institute of Accountants. The qualification and experience of the individual ARMC members are disclosed in the Directors' Profile section in the Annual Report 2026. Together with other members, the ARMC formed a skilled team and the ARMC members continuously attend training programmes and seminars to keep themselves abreast of relevant developments in standards and practices in accounting and auditing, MMLR, corporate law, risk management, sustainability, corporate governance and changes in the business environment. They also benefit from regular briefings by the external auditors on the changes in applicable accounting standards and industry best practices. The trainings and courses attended by the members of our ARMC are disclosed in the Annual Report 2026.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1
The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	The Board has ultimate responsibility for reviewing the Group's risks, approving the risk management framework and policy and overseeing the Group's strategic risk management and internal control framework to achieve its objectives within an acceptable risk profile as well as safeguarding the interest of stakeholders and shareholders and the Group's assets. The ARMC reports to the Board regarding the Group's risk exposures, including a review of risk assessment model used to monitor the risk exposures and the Management's view on the acceptable and appropriate level of risks faced by the Group. The ARMC will continue to evaluate, review and monitor the Group's risk management framework and activities on an on-going basis to identify, assess and monitor the key business risks of the Group to safeguard shareholders' investment and Group's assets.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2
The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied
Explanation on application of the practice	:	The Board recognised that risk management is an integral part of the Group's business operation and has, through delegation to the ARMC, established an on-going process for identifying, evaluating and managing the significant risks faced by the Group and this process includes enhancing the risk management and internal control system as and when there are changes to the business environment and regulatory requirements. The process is subject to regular reviews by the Board. The Board has disclosed the features of its risk management and internal control framework, the adequacy and the effectiveness of this framework are set out in the Statement on Risk Management and Internal Control ("SORMIC") in the Annual Report 2026.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up
The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	The Company incorporated the Risk Management Committee function within the ARMC.

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1
The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	The internal audit function of the Company is carried out by an outsourced professional service firm that assists the ARMC and the Board in managing the risks and establishment of the internal control system and processes of the Company by providing an independent assessment on the adequacy, efficiency and effectiveness of the Company's risk management and internal control system and processes. The internal auditors report directly to both the ARMC and the Board. The internal auditors have and will continue to keep abreast with developments in the profession, relevant industry and regulations. The internal audit function is independent of the operations of the Company and provides reasonable assurance that the Company's system of internal control is satisfactory and operating effectively. Further details of the internal audit function are set out in the SORMIC and the ARMC Report in the Annual Report 2026.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2
The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	The Board through the ARMC appointed JKO Capital Sdn. Bhd., as the Internal Auditor. The Internal Audit function is led by the Engagement Director, Mr. Jeremy Kong, who has extensive professional experience in internal audit and risk management. He is a Fellow of the Association of Chartered Certified Accountants (FCCA). Mr. Jeremy Kong is also a Chartered Member of the Institute of Internal Auditors Malaysia (IIA Malaysia) and an ASEAN Chartered Professional Accountant (ASEAN CPA). The number of staff deployed for internal audit reviews ranges from 2 to 4 personnel per engagement, including the Director. The internal audit team members possess relevant professional qualifications and/or university degrees, and most of them are members of the Institute of Internal Auditors Malaysia (IIA Malaysia). The Internal Audit function performs its reviews with independence, objectivity, and in accordance with the International Standards for the Professional Practice of Internal Auditing.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	The Group communicates and disseminates comprehensive information of the financial results, activities undertaken by the Group, and various disclosures to Bursa Securities. Such disclosures include quarterly financial results, changes in composition of the Board, changes in shareholdings and other announcements in accordance with the MMLR of Bursa Securities from time to time. The Group also maintains a website at www.globetronics.com.my. where shareholders or investors may access information of the Group encompassing corporate information, latest financial results, annual reports, announcements to Bursa Securities, Board Charter, other Board policies and Board Committees' terms of reference. Apart from the above, the Annual Report is also one of the main channels of communication between the Company and its stakeholders. The Annual Report is prepared in accordance with the MMLR of Bursa Securities and the MCCG. Another key avenue of communication with its shareholders is the Company's AGM, which provides a useful forum for shareholders to engage directly with the Company's Directors. During all General Meetings, shareholders are at liberty to raise questions or seek clarification on the agenda items of the general meeting from the Company's Directors.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	

Timeframe :		

Intended Outcome
There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2
Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application :	Not applicable – Not a Large Company	
Explanation on application of the practice :		
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1
Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	The Notice of the 28th AGM was sent to the shareholders on 30 October 2025, 28 days prior to the date of the 28th AGM of the Company held on 28 November 2025. In addition, the notice of the 29th AGM of the Company, scheduled to be held on 30 November 2026 will be issued and disseminated on 30 October 2026, hence fulfilling the notice period of at least 28 days. Notice of the 29th AGM included the details of the proposed resolutions and the explanatory notes to enable shareholders to make an informed decision in exercising their voting rights.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2
All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Save for Mr. Leong Seng Wui and Ms. Ang Pei Gaik, all Directors including the Chairperson of the ARMC, NC and RC respectively attended the 28th AGM of the Company held on 28 November 2025. The Chairman ensured that sufficient opportunities were given to shareholders and proxies to raise questions relating to the affairs of the Company and that adequate responses were given.	
		Barring unforeseen circumstances, the Board of Directors shall attend the forthcoming 29th AGM scheduled to be held on 30 November 2026.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3
Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The 28th AGM of the Company held on 28 November 2025 was held physically. The Company did not provide any voting in absentia last year or facilitate any hybrid meeting arrangements.	
		The Company might consider to leveraging on technology by holding the annual general meeting in a hybrid mode with remote participation and voting to facilitate shareholder participation at General Meetings.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4
The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.		
Application	:	Applied
Explanation on application of the practice	:	At the 28th AGM held on 28 November 2025, the Chairman provided sufficient opportunities to shareholders to raise issues relating to the affairs of the Company during the Question-and-Answer session. The CEO had presented to the audience, information of the Company's financial and non-financial performance as well as the Company's long-term strategies. The Chairman had actively responded to relevant questions addressed to the Board during the AGM. The questions and responses were recorded, and the minutes of the AGM are published at www.globetronics.com.my.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5
The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.			
Application	:	Not applicable – only physical general meetings were conducted in the financial year	
Explanation on application of the practice	:		
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6
Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.			
Application	:	Applied	
Explanation on application of the practice	:	The Minutes of the 28th AGM, which included the questions raised by shareholders together with the responses by the Company and outcome of the voting results, were made available to the shareholders within thirty (30) business days after the AGM at www.globetronics.com.my.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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