Globetronics Technology Bhd.

Registration No. 199601037932 (410285-W)

2026 ANNUAL REPORT



EMPOWERING WHAT'S NEXT

29TH ANNUAL GENERAL MEETING

Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang

9.00 a.m.

Monday, 30 November 2026

Scan here to access the soft copy of the Globetronics Annual Report 2026, refer to https://www.globetronics.com.my/investor-relations/annual-reports/

EMPOWERING WHAT'S NEXT

In a world where technology continues to redefine how we live, work and connect, Globetronics Technology Bhd. remains committed to advancing the capabilities that support tomorrow's innovations. From semiconductor technologies and precision manufacturing to intelligent mobility, automation and digital connectivity, our expertise contributes to a wider ecosystem of progress.

"Empowering What's Next" reflects our aspiration to transform technological potential into meaningful possibilities. Through continuous innovation, specialised capabilities and strategic collaborations, we seek to bridge today's expertise with tomorrow's opportunities enabling smarter applications, more connected industries and new frontiers of advancement.

Beyond technology, our ambition is rooted in the value that progress can bring to people, industries and society. As we strengthen our foundations and embrace emerging opportunities, we remain guided by a shared purpose: to enable innovation, inspire progress and contribute to a more connected, intelligent and sustainable future.



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NAVIGATION ICONS

ESG Pillars

- Environmental
- Social
- Economic
- Governance

Material Matters

- M1 Water Management
- M2 Waste Management
- M3 Energy and Greenhouse gas ("GHG") emission management
- M4 Renewable Energy
- M5 4Rs Program
- M6 Governance and Ethics
- M7 Data Integrity, Privacy and Cybersecurity
- M8 Business Growth and Diversification
- M9 Innovation - Industry 4.0
- M10 A sustainable Supply Chain
- M11 Workforce Diversity
- M12 Employee Health and Safety
- M13 Human Capital Development
- M14 Labour Practices and Standards
- M15 Social Contribution and Community Projects

Stakeholders

- Customers
- Suppliers
- Board of Directors
- Regulators
- Employees
- Community
- Investors

Related United Nations Sustainable Development Goals

ABOUT US

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4 Strategic Business Ecosystem
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CORPORATE PROFILE

Founded in 1991 by 2 ambitious entrepreneurs, Globetronics has grown rapidly over the last 35 years from one humble 20,000 sq.ft. rented facility to seven buildings covering more than 540,000 sq. ft., with close to 500 employees.

Globetronics was listed on the Kuala Lumpur Stock Exchange (KLSE 7022 GTRONIC) on 3 November 1997.

Globetronics Technology Bhd.
Registration No. 199601037932 (410285-W)

Our company provides a variety of products & services:

- Semiconductor
- Chemical & IDM Supplies
- LED, Encoder & Sensor
- IT Solutions & Services

DIVERSE PRODUCT RANGE

Our manufacturing experience empowers us to produce a wide array of products catering to industrial, consumer, and automotive markets.

ADVANCED FACILITIES

Equipped with state-of-the-art manufacturing facilities, including cleanrooms up to Class 100 standards, we ensure that we meet the stringent requirements of our customers across different industries.

OPERATIONAL EXCELLENCE

With a dedicated and technically proficient workforce, we prioritize maintaining operational excellence, consistently achieving world-class manufacturing yields.

WHAT MAKES US DIFFERENT?

Versatile Manufacturing Expertise and Commitment to Operational Excellence.

VISION

To be the global business partner of choice in niche products and services.

MISSION

To deliver continuous growth and breakthroughs in business performance with total customer satisfaction.

BELIEF

- People are our greatest asset
- Results-oriented with customer satisfaction
- Organizational agility
- Focus on corporate excellence
- Integrity at all times
- Team-based approach

STRATEGIC BUSINESS ECOSYSTEM

STRATEGIC BUSINESS ECOSYSTEM

PARTNER ECOSYSTEM

Who contributes to Globetronics Technology Bhd.'s activities

CUSTOMERS & IC DESIGN

Product requirements, co-development, qualification and production forecasts.

SUPPLY CHAIN

Materials, subcontractors and transporters; assessment and responsible sourcing.

TECHNOLOGY NETWORK

Technology partners, start-ups, equipment manufacturers and academic partners.

INDUSTRY COLLABORATION

Assembly and testing technical services. Invest-in-Penang and MyDigital initiatives.

GLOBETRONICS TECHNOLOGY BHD. CAPABILITIES

How expertise and relationships work together

DEVELOP

Packaging expertise and proof of concept

TEST

Product and process qualification

GLOBETRONICS TECHNOLOGY BHD. MANUFACTURING EXPERTISE

ASSEMBLE

ICs, sensors and optical products

IMPROVE

Automation, data and production planning

PRODUCT PORTFOLIO

Where Globetronics Technology Bhd. capabilities are applied

SENSORS
- Ambient-light and gesture sensors; further sensing development.

support → **Smart Devices**
Mobile and wearable applications.

LEDs & OPTICAL PRODUCTS
- LED and laser products; specialised optical development.

support → **Industrial & Medical**
Established portfolio and further optical opportunities.

ICs & OPTICAL ENGINES
- Networking IC qualification; silicon photonics collaboration.

enable → **Data Communications**
Networking and advanced optical communication opportunities.

AUTOMOTIVE MEMORY PIPELINE
- Automotive memory development and qualification

enable → **Automotive**
Development opportunities.

ENABLING FOUNDATIONS

People & skills · Digitalisation · Responsible sourcing · Capital investment · Governance · Sustainability

NAMED TECHNOLOGY & MANUFACTURING RELATIONSHIPS

AUTOMOTIVE MEMORY PRODUCTS
Agreement for IC dicing, assembly and testing services.

ADVANCED DATA COMMUNICATION PRODUCTS
Optical-engine prototyping, assembly, testing and packaging collaboration.

APPLICATIONS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ta Shun Dher
Non-Independent Non-Executive Chairman
(Appointed on 14 January 2026)

Mr. Liaw Way Gian
Executive Director
(Redesignated as Executive Director on 14 January 2026)

Mr. Ku Chong Hong
Executive Director/Chief Financial Officer

Dato' Sri Zaini bin Jass
Independent Non-Executive Director

Mr. Chiew Jong Wei
Independent Non-Executive Director

Ms. Yap Jia Thong
Independent Non-Executive Director
(Appointed on 1 April 2026)

COMPANY SECRETARIES
Ms. Adeline Tang Koon Ling (LS0009611)
SSM PC No. 202008002271

Ms. Wong Yuet Chyn (MAICSA 7047163)
SSM PC No. 202008002451

AUDIT AND RISK MANAGEMENT COMMITTEE
Mr. Chiew Jong Wei (Chairman)
Dato' Sri Zaini bin Jass
Ms. Yap Jia Thong

NOMINATING COMMITTEE
Dato' Sri Zaini bin Jass (Chairman)
Ms. Yap Jia Thong
Mr. Chiew Jong Wei

REMUNERATION COMMITTEE
Dato' Sri Zaini bin Jass (Chairman)
Ms. Yap Jia Thong
Mr. Chiew Jong Wei

EMPLOYEES' SHARE OPTION SCHEME COMMITTEE
Mr. Ku Chong Hong (Chairman)
Mr. Chiew Jong Wei
Ms. Yap Jia Thong

REGISTERED OFFICE
DF2-09-02, Level 9, Persoft Tower
6B, Persiaran Tropicana
Tropicana Golf & Country Resort
47410 Petaling Jaya
Selangor Darul Ehsan
Tel No.: (603) 3008 1123
Fax No.: (603) 3008 1124
Email: secretary@prosec.com.my

CORPORATE OFFICE
Plot 2, Phase 4
Free Industrial Zone
11900 Bayan Lepas
Penang
Tel No.: (604) 644 4906
Fax No.: (604) 644 6517
Email: corporate@globetronics.com.my

SHARE REGISTRAR
Prosec Share Registration Sdn. Bhd.
DF2-09-02, Level 9, Persoft Tower
6B, Persiaran Tropicana
Tropicana Golf & Country Resort
47410 Petaling Jaya
Selangor Darul Ehsan
Tel No.: (603) 3008 1123
Fax No.: (603) 3008 1124
Email: sharereg@prosec.com.my

AUDITORS
Morison LC PLT
(LLP0032572-LCA & AF 002469)
Chartered Accountants
Level 11-01, Uptown
3, Jalan SS 21/39
Damansara Utama
47400 Petaling Jaya
Selangor Darul Ehsan
Tel No.: (603) 7491 4419
Email: enquiries@morisonlc.com

PRINCIPAL BANKERS
Citibank Berhad
OCBC Bank (Malaysia) Berhad
AmBank (M) Berhad
CIMB Bank Berhad
Hong Leong Bank Berhad

STOCK EXCHANGE LISTING
Main Market of Bursa Malaysia Securities Berhad
Stock Name: GTRONIC
Stock Code: 7022

CORPORATE WEBSITE
www.globetronics.com.my

GROUP CORPORATE STRUCTURE



100%

- Globetronics Sdn. Bhd.
- Globetronics Manufacturing Sdn. Bhd.
- Globetronics (KL) Sdn. Bhd.
- Globetronics Industries Sdn. Bhd.
- Globetronics Medical Technology Sdn. Bhd.
- ISO Technology Sdn. Bhd.
- Trilion Suntech Sdn. Bhd.
- Globetronics International Incorporated
  - 100% → Globetronics (HK) Limited

49%

- NGK Globetronics Technology Sdn. Bhd.

30.85%

- Greentronics Technology Berhad

KEY HIGHLIGHTS

BUSINESS HIGHLIGHTS

Operating performance

The Group recorded revenue of RM80.4 million, with fourth-quarter revenue rising 24% to RM21.0 million and gross profit margin improving to 19.6%, despite remaining loss-making.

Strategic Partnerships for Growth

Advanced collaborations in automotive memory products and optical engine manufacturing, strengthening capabilities in semiconductor packaging, testing and high-speed data communications.

Operational Excellence Through Automation

Leveraged automation, real-time monitoring and augmented reality applications to improve manufacturing efficiency, process reliability and cost management.

Industry 4.0 Integration

Enhanced smart manufacturing through artificial intelligence, real-time monitoring and data analytics to improve productivity and operational efficiency.

New Product Development

Expanded investment exposure through a 30.85% stake in Greentronics Technology Berhad, while advancing sensor, medical LED and advanced packaging solutions to support future growth.

Sustainable Capital Management

Invested RM22.2 million in property, plant and equipment to strengthen manufacturing and technology capabilities.

SUSTAINABILITY HIGHLIGHTS

Strengthening ESG Foundations

Strengthened sustainability governance through Board oversight, responsible business practices and integration of ESG risks into enterprise risk management.

Renewable Energy Generation

Generated 780,612 kWh of solar electricity, avoiding an estimated 591,704 kg of CO_2 emissions in FYE 2026.

Energy Efficiency Upgrades

Implemented intelligent air compressor controls, energy-efficient chillers and preventive maintenance to optimise electricity usage.

Community Engagement and STEM Initiatives

Contributed RM147,000 towards nine community programmes supporting STEM education, technological learning and community wellbeing.

Responsible Waste Management

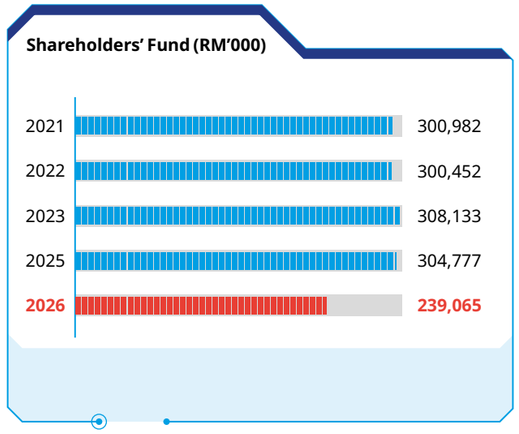
Diverted 55.71 tonnes of non-hazardous waste from disposal through reuse, recycling and recovery initiatives.

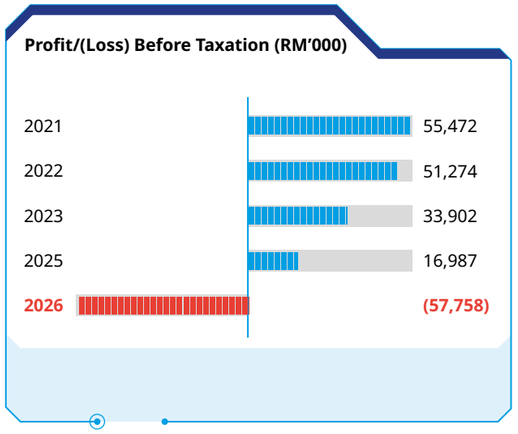
Employee Well-being and Safety

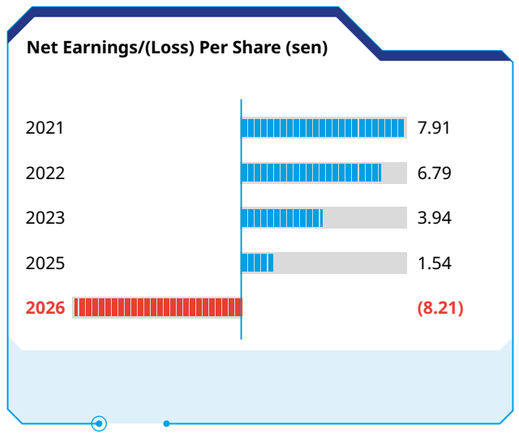
Maintained ISO 45001 certification, recorded no major workplace injuries and completed 524.5 hours of safety training.

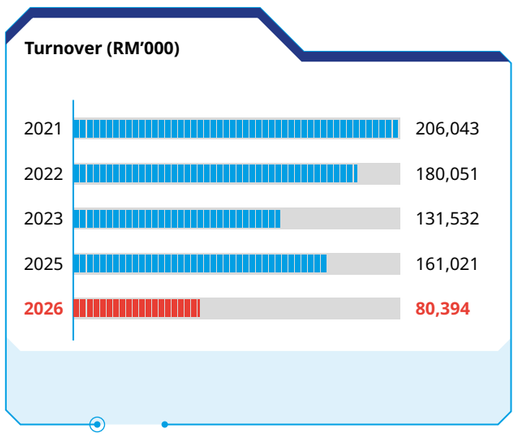
FINANCIAL HIGHLIGHTS

Year Ended/Period Ended	2021 RM'000	2022 RM'000	2023 RM'000	2025 RM'000 (18 months)	2026 RM'000
Turnover	206,043	180,051	131,532	161,021	**80,394**
Profit/(Loss) Before Taxation	55,472	51,274	33,902	16,987	**(57,758)**
Profit/(Loss) After Taxation	52,949	45,464	26,415	10,401	**(57,317)**
Profit/(Loss) Attributable to Shareholders	52,949	45,464	26,415	10,401	**(57,317)**
As at 31 December/30 June					
Total Assets Employed	334,922	326,785	336,043	329,526	**264,046**
Shareholders' Fund	300,982	300,452	308,133	304,777	**239,065**
Net Earnings/(Loss) Per Share (sen)	7.91	6.79	3.94	1.54	**(8.21)**
Net Tangible Assets Per Share (RM)	0.45	0.45	0.46	0.45	**0.34**











OUR LEADERSHIP

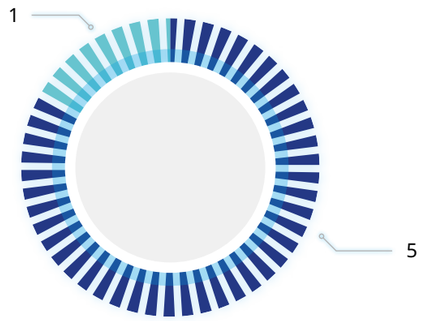
11 Board Composition

12 Profile of Directors

18 Profile of Key Senior Management

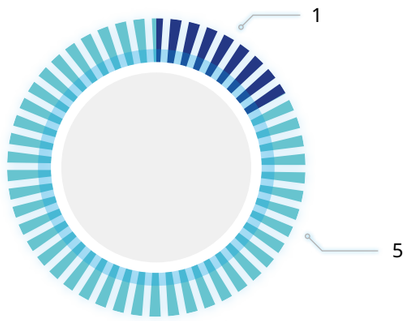
BOARD COMPOSITION

GENDER



Male	5
Female	1

ETHNICITY



Malay	1
Chinese	5

AGE

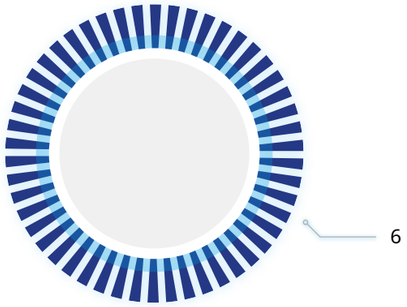
1	21 - 30
2	31 - 40
1	41 - 50
1	51 - 60
1	61 - 70

BOARD DEMOGRAPHIC

2	
4	

Executive Director	2
Non-Executive Director	4

NATIONALITY



Malaysian	6
Non-Malaysian	0

BOARD COMMITTEE

NC	Nominating Committee
RC	Remuneration Committee
ARMC	Audit and Risk Management Committee
ESOS	Employees' Share Option Scheme Committee

Chairman

Member

None of the directors have:

- conflict of interest with Globetronics Technology Bhd. or its subsidiaries.
- family relationship with any other Director and/or major shareholder of the Company.
- been convicted of any offence (other than traffic offences, if any) within the past five years.
- public sanction or penalty imposed by any regulatory authority during the financial year.

PROFILE OF DIRECTORS

MR. TA SHUN DHER

Non-Independent Non-Executive Chairman

Malaysian | 38 | Male

Date appointed as Non-Independent Non-Executive Chairman:
14 January 2026

Board Committee(s):
Nil

Board meeting attendance for the financial year ended 30 June 2026:

1/2

representing attendance at all Board meetings held during the Director's tenure within the financial year.

Responsibilities and Scope

As Non-Independent Non-Executive Chairman, Mr. Ta Shun Dher ("Mr. Ta") leads the Board in its consideration of the Group's strategy, performance and governance. He chairs Board meetings, encourages constructive debate and supports informed decision-making.

His experience in property development, business expansion and technology advisory brings a commercial perspective to the assessment of business opportunities and strategic proposals. He promotes effective communication between the Board and management and constructive engagement with shareholders.

He promotes a Board culture that supports openness, accountability and responsible decision-making.

Professional Qualifications

- Foundation in International Business, Alexander College, Australia

Professional Experience

Mr. Ta jointly leads Majestic Gen, a property development group, with his brother. His work with the group encompasses projects that combine lifestyle needs, community considerations and architectural design, with an emphasis on sustainability and inclusivity.

During his tenure, sister company IT Sea Holdings extended its Southeast Asian presence through the establishment of over 20 additional operations in five years. He has also led collaborations involving international brands and artists, supporting the group's commercial development and market presence.

Mr. Ta advises technology businesses on their strategic direction and growth plans. This experience complements his property and commercial background and informs his contribution to the Board's discussions on business development and innovation.

Directorship(s) in Listed Issuers and/or Public Companies

Nil

MR. LIAW WAY GIAN

Executive Director

Malaysian | 41 | Male

Date appointed as Executive Director:
8 February 2024

Date redesignated as Executive Chairman:
21 February 2024

Date redesignated as Executive Director:
14 January 2026

Board Committee(s):
Nil

Board meeting attendance for the financial year ended 30 June 2026:

6/6

Responsibilities and Scope

As Executive Director, Mr. Liaw Way Gian ("Mr. Liaw") contributes to the Group's strategic development and reviews operational performance and significant business matters within his executive remit.

Mr. Liaw's background in software development, systems implementation and digital business shapes how he evaluates technology proposals and opportunities to improve business processes. He contributes to management discussions on the commercial and operational implications of proposed initiatives, and on how well they fit the Group's priorities.

He is also building his knowledge of the artificial intelligence ("AI") industry, with the aim of identifying and implementing AI solutions that suit the Group's operations.

Professional Qualifications

- Bachelor's Degree in Computer Science/ Information Technology, INTI College, Malaysia

Professional Experience

Mr. Liaw has more than 20 years of experience in technology, software development and digital transformation.

He started his career in 2006 as a Solution Analyst at Cuscapi Berhad, working on the research and development of point-of-sale and call-centre systems for regional clients such as Pizza Hut (Philippines), Scoozi Pizza (Thailand), Babela Kitchen (China) and KFC (Vietnam). In 2009 he was promoted to Solutions Consultant, handling pre-sales and implementation support across several ASEAN markets.

From 2011 to 2014, he worked as a Solutions Consultant at Infrasys Malaysia and Agilysys Malaysia, managing hospitality technology projects for clients including Shangri-La Hotels, Kampachi Group, Old Town Kopitiam Asia Pacific, Resorts World Genting and Mandarin Oriental Hotel Kuala Lumpur.

He then moved into mobile application development from 2014 to 2016 and afterwards founded Raya Global Capital Management Sdn. Bhd. From 2016 to 2022, he led the company's operations in software development, e-commerce and digital business expansion.

Since 2022, Mr. Liaw has held senior leadership and board positions at several companies listed on Bursa Malaysia. He served as Chief Executive Officer of an investment holding company with interests in ICT and point-of-sale solutions, financial services and semiconductors. He also sat on the boards of a building materials group and an investment holding company.

Directorship(s) in Listed Issuers and/or Public Companies

Nil

PROFILE OF DIRECTORS

MR. KU CHONG HONG

Executive Director / Chief Financial Officer

Malaysian | 38 | Male

Date appointed as Executive Director:
8 February 2024

Date redesignated as Executive Director/ Chief Financial Officer:
10 May 2024

Board Committee(s):

ESOS

Board meeting attendance for the financial year ended 30 June 2026:

6/6

Professional Qualifications

- Bachelor's Degree in Accounting (Hons), Multimedia University, Malaysia
- Member, Malaysian Institute of Accountants (MIA)

Professional Experience

Mr. Ku brings over a decade of experience in auditing, accounting and business advisory. He began his career in audit firms where he gained extensive exposure to assurance and advisory services before joining Grant Thornton Malaysia in 2017 and served as an Audit Senior Manager.

Throughout his nine-year audit career, he managed audit engagements for a diverse range of clients across property development, construction, manufacturing, trading, agriculture, aquaculture, software trading and real estate sectors, providing him with deep insight into corporate financial structures and risk management practices.

Appointed as Executive Director and subsequently Chief Financial Officer of Globetronics, Mr. Ku now leads the Group's financial strategy, ensuring alignment between fiscal management, sustainability objectives and business performance.

Responsibilities and Scope

As Executive Director and Chief Financial Officer, Mr. Ku Chong Hong ("Mr. Ku") is responsible for the Group's financial management and reporting. He provides financial analysis to support the Board's review of operating performance, capital allocation and significant business proposals.

He oversees the finance function and contributes to the maintenance of financial controls and reporting processes. His audit and accounting experience informs the assessment of financial risks and the financial implications of the Group's business and sustainability priorities.

As Chairman of the Employees' Share Option Scheme Committee, he leads the Committee's administration of the scheme in accordance with the terms and provisions set out in the By-Laws of the Share Option Scheme.

Directorship(s) in Listed Issuers and/or Public Companies

- Sarawak Consolidated Industries Berhad
- Axteria Group Berhad

PROFILE OF DIRECTORS

DATO' SRI ZAINI BIN JASS

Independent Non-Executive Director

Malaysian | 63 | Male

Date appointed as Independent Non-Executive Director:
21 February 2024

Board Committee(s):

NC | RC | ARMC

Board meeting attendance for the financial year ended 30 June 2026:

6/6

Responsibilities and Scope

As an Independent Non-Executive Director, Dato' Sri Zaini bin Jass ("Dato' Sri Zaini") contributes independent judgement to the Board's consideration of strategy, governance and risk. His experience in law enforcement and public administration informs his consideration of organisational accountability and ethical conduct.

As Chairman of the Nominating Committee, he contributes to the review of Board composition, director evaluation and succession planning. As Chairman of the Remuneration Committee, he contributes to the review of remuneration for directors and senior management for consideration by the Board.

His membership of the Audit and Risk Management Committee supports the Board's review of financial reporting, internal controls and risk management.

Professional Qualifications

- Master in Management Science, Universiti Utara Malaysia
- Professional Qualification in Management Science, Institut Tadbiran Awam Negara (INTAN)
- Bachelor's Degree in Social Science, Universiti Sains Malaysia
- Diploma in Occupational Safety and Health, Universiti Kebangsaan Malaysia

Professional Experience

Dato' Sri Zaini began his career with Polis Diraja Malaysia ("PDRM") in 1984 as an Investigation Officer and served in multiple capacities across law enforcement, governance and leadership until his retirement in 2023.

Throughout his 39-year tenure, he held various senior roles including Law Lecturer at the Malaysian Police Training Centre, Head of the Commercial Crime Investigation Department of Pahang Police, Deputy Director of Management (Administration) at Bukit Aman and Commissioner of Sabah Police. His final position before retirement was Director of the Management Department at Bukit Aman, where he oversaw national-level administrative and operational frameworks within PDRM.

Dato' Sri Zaini's deep experience in investigation, strategic leadership and administrative management underpins his contribution to Globetronics' Board particularly in areas of organisational discipline, governance oversight and ethical leadership.

Directorship(s) in Listed Issuers and/or Public Companies

- Axteria Group Berhad

PROFILE OF DIRECTORS

MR. CHIEW JONG WEI
Independent Non-Executive Director

Malaysian | 51 | Male

Date appointed as Independent Non-Executive Director:
21 February 2024

Board Committee(s):

ARMC | NC | RC | ESOS

Board meeting attendance for the financial year ended 30 June 2026:

6/6

Professional Qualifications

- Member, Malaysian Institute of Accountants (MIA)
- Professional Qualification in Association of Chartered Certified Accountants

Professional Experience

Mr. Chiew has more than 25 years of experience spanning financial management, audit and corporate governance. He has served in diverse capacities within audit firms and commercial enterprises, holding progressive roles such as Auditor, Accountant, Financial Controller, Head of Treasury, Head of Finance and Chief Financial Officer.

He currently serves as an Executive Director of Sarawak Consolidated Industries Berhad. His experience in corporate finance, treasury management and audit provides a practical understanding of business performance and financial risk. This background supports his contribution to Globetronics' Board discussions on capital allocation and the financial implications of strategic proposals.

Directorship(s) in Listed Issuers and/or Public Companies

- Sarawak Consolidated Industries Berhad

Responsibilities and Scope

As an Independent Non-Executive Director and Chairman of the Audit and Risk Management Committee, Mr. Chiew Jong Wei ("Mr. Chiew") contributes independent financial scrutiny to the Board. He leads the Committee's review of financial reporting, audit matters, internal controls and risk management.

His background in finance and audit supports the evaluation of accounting judgements, financial risks and matters raised by the auditors. He brings an independent perspective to Board discussions on business performance and governance.

Through his memberships of the Nominating and Remuneration Committees, he participates in the review of Board composition, director evaluation, succession planning and remuneration matters. As a member of the Employees' Share Option Scheme Committee, he also participates in the Committee's consideration of matters relating to the scheme.

PROFILE OF DIRECTORS

MS. YAP JIA THONG
Independent Non-Executive Director

Malaysian | 27 | Female

Date appointed as Independent Non-Executive Director:
1 April 2026

Board Committee(s):

ARMC | NC | RC | ESOS

Board meeting attendance for the financial year ended 30 June 2026:

1/1

representing attendance at all Board meetings held during the Director's tenure within the financial year.

Professional Qualifications

- Diploma in Mass Communication (Public Relations), Tunku Abdul Rahman University College

Professional Experience

Ms. Yap has worked in the renewable energy sector since July 2024, focusing on the solar industry. She undertakes marketing and business development roles within organisations providing solar energy solutions and related services. Her work includes developing business opportunities, engaging with clients and supporting promotional activities for solar energy solutions. She works with corporate clients and individual customers to support business growth and wider market reach.

In January 2026, she assumed additional business development responsibilities in another organisation, broadening her exposure to commercial partnerships and market expansion opportunities.

Directorship(s) in Listed Issuers and/or Public Companies

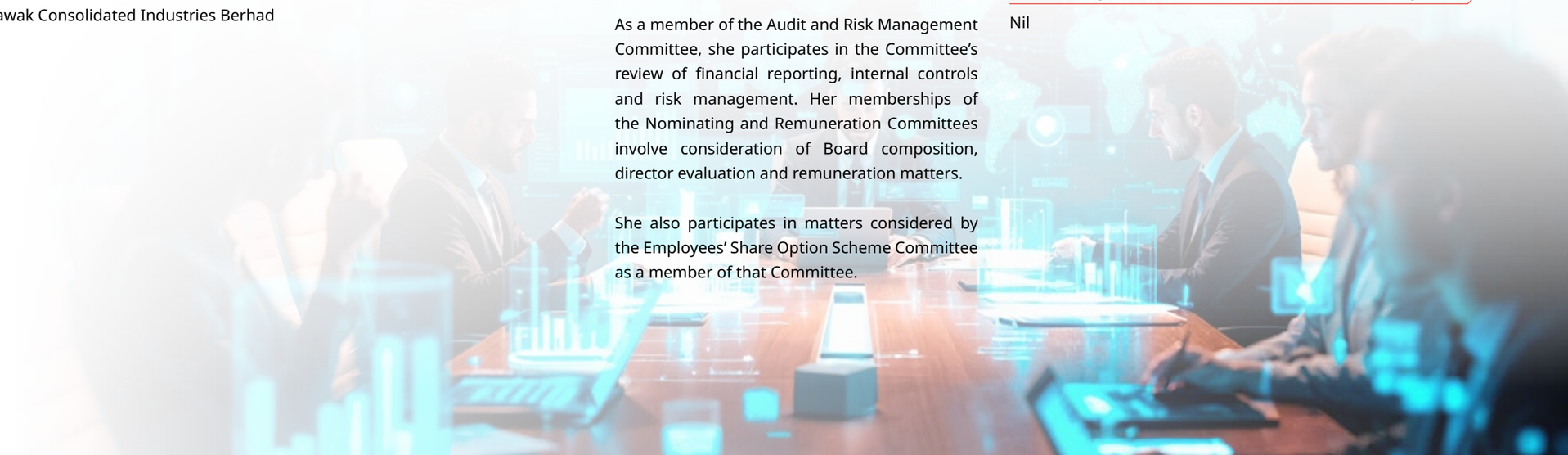
Nil

Responsibilities and Scope

As an Independent Non-Executive Director, Ms. Yap Jia Thong ("Ms. Yap") contributes independent judgement to the Board's consideration of strategy, performance and governance. Her marketing and business development experience in the solar industry brings a commercial perspective to discussions on market opportunities and stakeholder engagement.

As a member of the Audit and Risk Management Committee, she participates in the Committee's review of financial reporting, internal controls and risk management. Her memberships of the Nominating and Remuneration Committees involve consideration of Board composition, director evaluation and remuneration matters.

She also participates in matters considered by the Employees' Share Option Scheme Committee as a member of that Committee.



PROFILE OF KEY SENIOR MANAGEMENT

MR. YIP WAI CHEE
Chief Executive Officer

Malaysian | 58 | Male

Date redesignated as Chief Executive Officer: 2 January 2025

Responsibilities and Scope

As Chief Executive Officer, Mr. Yip Wai Chee ("Mr. Yip") oversees the overall strategic direction, operational excellence and business growth of Globetronics Technology Bhd. He is responsible for driving innovation, manufacturing efficiency and customer engagement across the Group's key product segments, ensuring alignment between operational execution and the Group's long-term sustainability objectives.

Professional Qualifications

- Bachelor's Degree in Mechanical Engineering, University of Malaya

Professional Experience

Mr. Yip brings more than 30 years of experience in semiconductor manufacturing, product engineering and operations management. He began his career with Intel Technology Sdn. Bhd. in 1993 as an Assembly Equipment Engineer and, over 22 years, progressed through multiple leadership roles including Assembly/Test Equipment Manager, Test Engineering Manager, Operations Manager, Lean Manufacturing Manager and Senior Product Manager.

He joined Globetronics Manufacturing Sdn. Bhd. in December 2016 as Business and Operations Director, managing the smart-device sensor business division and serving as the key interface with customers. His responsibilities covered new-product qualification, capacity planning, quality enhancement, cost optimisation and large-scale production ramp-ups.

In recognition of his leadership and operational achievements, Mr. Yip was promoted to Vice President of Business and Operations in January 2022, appointed Chief Operating Officer in January 2024 and subsequently redesignated as Chief Executive Officer on 2 January 2025.

Family Relationship with Other Director(s) and/or Major Shareholder(s) & Declaration

Mr. Yip has no conflict of interest with Globetronics Technology Bhd. or its subsidiaries. He has no family relationship with any Director and/or major shareholder of the Company. He has not been convicted of any offence (other than traffic offences, if any) within the past five years and has no public sanction or penalty imposed by any regulatory authority during the financial year.

MR. KU CHONG HONG
Executive Director / Chief Financial Officer

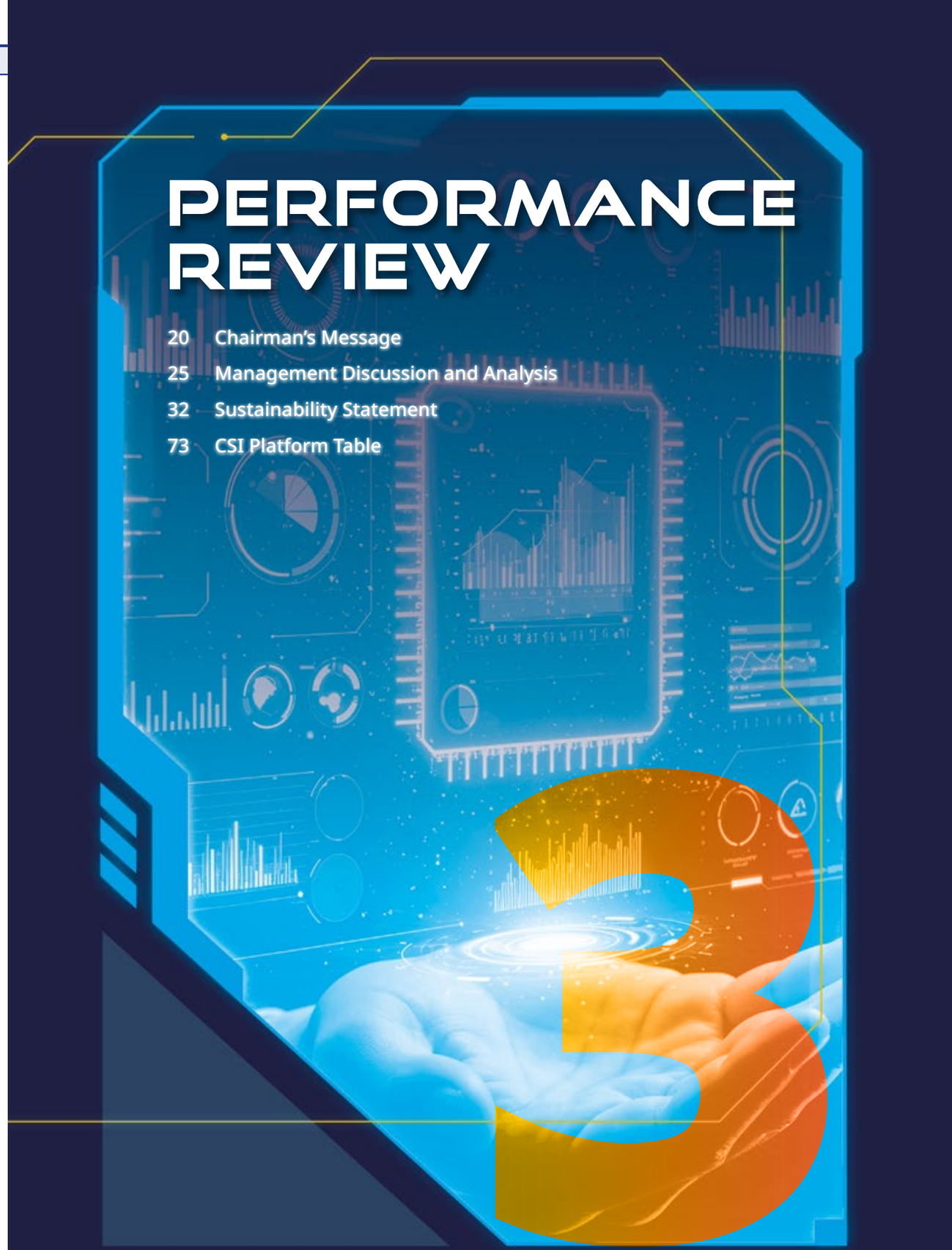
Malaysian | 38 | Male

Mr. Ku Chong Hong is an Executive Director of GTB. He was appointed to the Board of GTB on 8 February 2024 and redesignated as Chief Financial Officer on 10 May 2024.

His profile is listed in the Profile of Director on page 14.

PERFORMANCE REVIEW

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CHAIRMAN'S MESSAGE
STRENGTHENING THE FOUNDATIONS FOR WHAT'S NEXT



> The financial year ended 30 June 2026 ("FYE 2026") was a demanding year for Globetronics Technology Bhd. ("Globetronics" or "the Company") and its subsidiaries (collectively, "the Group"). While the global semiconductor industry expanded strongly, driven largely by artificial intelligence, memory and advanced computing demand, the recovery remained uneven across product categories and end-markets. The Group's existing business experienced weaker customer orders which in turn placed pressure on operating performance, while new programmes had yet to contribute materially to revenue.
>
> **Mr. Ta Shun Dher**
> Non-Executive Chairman

FYE 2026 was also the Group's first 12-month financial year following the preceding 18-month financial period ended 30 June 2025 ("FPE 2025"). The two reported periods are therefore not directly comparable. For FYE 2026, the Group recorded revenue of RM80.4 million and gross profit of RM13.3 million, while loss after tax amounted to RM57.3 million. The full-year result reflected the effect of lower customer loadings together with impairment charges on preference shares and financial assets, share-based payments and the Group's share of losses from its associate.

The financial outcome reflects the challenges facing the Group and the importance of improving operating performance. During the year, Management concentrated on controlling semi-variable costs, preserving manufacturing capability, progressing customer and product qualifications, and reviewing capital deployment against the Group's longer-term priorities. The objective has been to strengthen the quality of the operating base rather than pursue volume without adequate returns.

> The development of new products and technologies remains an important part of Globetronics' longer-term direction.

CHAIRMAN'S MESSAGE
STRENGTHENING THE FOUNDATIONS FOR WHAT'S NEXT

The final quarter showed an improvement in operating performance. Revenue increased by 24% quarter-on-quarter to RM21.0 million from RM16.9 million in the third quarter, while gross profit increased to RM4.1 million from RM1.3 million. Gross profit margin recovered to 19.6% from 8.0%, supported by higher contributions from manufacturing and chemical activities. While the Group remained loss-making, the improvement in revenue and gross profit provides an encouraging basis for continued efforts to strengthen operating performance.

Against this backdrop, the Group continued to strengthen its foundations for future opportunities. This involved maintaining the manufacturing capabilities required by customers today while progressing new products, technologies and strategic collaborations that can broaden Globetronics' opportunities over time.

EMPOWERING WHAT'S NEXT: DEVELOPING FUTURE CAPABILITIES

The development of new products and technologies remains an important part of Globetronics' longer-term direction. Progress varies across the portfolio, with selected products already in mass production and others continuing through research and development, process refinement, testing and customer qualification. This includes medical endoscopy light-emitting diode ("LED") modules, automotive laser LEDs, new sensor components as well as LiDAR sensor filters that entered mass production in 2025 and 2026, alongside ongoing development in health sensing, automotive memory packages and advanced data communication products.

Progressing a new product from development towards commercial production requires more than establishing manufacturing capability. Products and processes must meet stringent requirements for quality, reliability, yield and consistency before they can progress towards customer approval and volume production. Accordingly, Management continued to refine processes, undertake testing and address technical requirements during FYE 2026 as these programmes moved through their respective development and qualification stages.

The Board of Directors ("Board") recognises that this process can take time and that the pace of progress will vary between programmes. Our priority is therefore not to accelerate commercialisation at the expense of quality, but to ensure that the capabilities being developed can meet customer requirements and support sustainable production when the relevant programmes are ready to progress.

Alongside these development efforts, strategic collaborations provide opportunities to extend the Group's manufacturing capabilities and customer reach.

The collaboration with an Automotive Memory Products Company remained an important part of these efforts. During FYE 2026, capital expenditure continued to be deployed for operational and technology requirements related to the programme. The work supports the Group's intention to deepen its participation in semiconductor backend services and broaden the range of customers served by its manufacturing platform.

Progress was also made under the Group's collaboration with an Advanced Data Communication Products Company, which has disclosed that its wafer-level processing equipment has been installed a dedicated cleanroom with an approximately 10,000-square-foot at Globetronics' Penang facility, providing installed capacity for up to one million optical engines annually. The programme gives Globetronics exposure to optical engines used in high-speed data communications and artificial intelligence infrastructure.

> The Group continued to strengthen its foundations for future opportunities. This involved maintaining the manufacturing capabilities required by customers today while progressing new products, technologies and strategic collaborations that can broaden Globetronics' opportunities over time.

CHAIRMAN'S MESSAGE
STRENGTHENING THE FOUNDATIONS FOR WHAT'S NEXT

Importantly, installed capacity and technical readiness do not themselves guarantee commercial contribution. In its update on 30 June 2026, the Advanced Data Communication Products Company indicated that it expected volume shipments of optical engines to begin in the second half of calendar 2026, beyond the Group's reporting year. This provides context for the collaboration's next phase, the timing and scale of contribution will depend on factors including successful qualification, customer demand, order conversion and production ramp schedules. Our focus is therefore on progressing these programmes towards their respective milestones while maintaining the quality, process discipline and investment oversight expected of an established semiconductor manufacturing partner.

Together, these development activities and collaborations support Globetronics' efforts to broaden its manufacturing capabilities and pursue new product and customer opportunities. "Empowering What's Next" reflects the continuing work of translating technical capability into reliable manufacturing and, ultimately, commercial opportunities for the Group.

STRATEGIC INVESTMENT AND CAPITAL ALLOCATION

During the year, the Group broadened its investment exposure through the acquisition of a 30.85% equity interest in Greentronics Technology Berhad, together with warrants, for approximately RM45.0 million. The investment was funded from internally generated funds and is accounted for as an associate. The Group's reported result for FYE 2026 included its share of losses from an associate.

At the time of the acquisition, the Group explained that the investment formed part of its diversification efforts, providing exposure to fleet management and related services. The stated rationale included potential connections with Globetronics' capabilities in electronics integration, sensor packaging and microelectronics. These represented opportunities envisaged at the point of investment, with their commercial contribution dependent on subsequent business development and execution.

The Group also completed a free warrants issue during the year. A total of 357.4 million warrants were listed in May 2026 on the basis of one warrant for every two existing ordinary shares, with an exercise price of RM0.13 and a three-year tenure. The exercise did not generate immediate proceeds upon issuance, but provides an avenue for future equity funding should warrant holders elect to exercise their rights during the tenure.

In June 2026, the Company proposed a private placement of up to 10% of its issued shares to third-party investors. As at the end of FYE 2026, the proposal remained subject to completion. Together with the warrant exercise, the proposal forms part of the Group's efforts to retain financial flexibility as it manages investment requirements and the timing of new product and customer ramps.



CHAIRMAN'S MESSAGE
STRENGTHENING THE FOUNDATIONS FOR WHAT'S NEXT

At 30 June 2026, the Group recorded total assets of RM264.0 million and total equity attributable to owners of the Company of RM239.1 million. No dividend was declared for FYE 2026. In the current operating environment, the Board's priority is to preserve adequate financial flexibility, maintain the assets required to support the core business and ensure that future capital commitments are matched to clear commercial and operational milestones.

BOARD STEWARDSHIP AND GOVERNANCE

I joined the Board and assumed the role of Non-Executive Chairman on 14 January 2026. I am grateful for the confidence placed in me as the Group navigates a challenging operating environment and continues its efforts to develop new business and manufacturing capabilities.

> "Development activities and collaborations support Globetronics' efforts to broaden its manufacturing capabilities and pursue new product and customer opportunities.

The Board's role is to oversee Management, the deployment of capital, risk management and corporate governance while ensuring that strategic initiatives are followed by measurable execution. This becomes particularly important as Globetronics develops new technologies and customer programmes where the eventual commercial outcome may depend on qualification, market demand, investment requirements and execution.

During FYE 2026, the Board continued to oversee the Group's risk management and internal control framework, regulatory obligations and corporate governance practices. We remain mindful of the risks associated with economic and geopolitical uncertainty, customer concentration and demand, operational continuity, supply-chain disruptions, technology developments and strategic investments. The Group will continue to assess these risks alongside the opportunities it pursues.

As the Group expands its technology collaborations and investment activities, the standard of review required for capital commitments, counterparty exposure and financial reporting becomes increasingly important. These areas will remain a priority for the Board in the year ahead.

SUSTAINABILITY: A PRACTICAL PROGRESS

The Group continued to integrate sustainability considerations into day-to-day operations and investment decisions closely connected to Globetronics' manufacturing business, including efficient resource use, workplace safety, employee development and responsible business conduct. The Group's initiatives in energy efficiency, solar generation and waste management provide a foundation for its approach to these matters. Product quality, process consistency and the capabilities of our people are also important to supporting dependable operations and customer relationships.

Our approach to sustainability remains practical. We will continue to identify improvements that are relevant to the way Globetronics operates, including energy and resource efficiency, responsible waste management and stronger governance. These priorities support operational resilience as well as the expectations placed on companies participating in increasingly sophisticated global semiconductor supply chains.

CHAIRMAN'S MESSAGE
STRENGTHENING THE FOUNDATIONS FOR WHAT'S NEXT



EMPOWERING WHAT'S NEXT: PROSPECTS AND PRIORITIES FOR FINANCIAL YEAR ENDING 2027

The wider semiconductor market remains supported by structural demand in artificial intelligence, data infrastructure, communications, automotive electronics and other advanced applications. At the same time, the experience of FYE 2026 demonstrated that industry growth does not flow evenly across every product category or supplier.

Globetronics therefore enters financial year ending 2027 focused on its operational and commercial priorities: progressing product and customer qualifications, rebuilding customer loading, maintaining cost discipline, broadening the customer and product portfolio, and advancing technology collaborations towards their respective commercial milestones.

Malaysia's continued development within the global semiconductor value chain provides a supportive backdrop. The country's policy direction under the National Semiconductor Strategy and New Industrial Master Plan 2030, together with continued investment in advanced packaging, design and smart manufacturing, is aligned with the capabilities that Globetronics is seeking to develop through its backend semiconductor expertise, automation base and photonics-related manufacturing activities.

> "The wider semiconductor market remains supported by structural demand in artificial intelligence, data infrastructure, communications, automotive electronics and other advanced applications.

Nevertheless, we remain measured in our expectations. The pace at which these opportunities translate into improved operating performance will depend on customer demand, qualification outcomes, order conversion, manufacturing readiness, production schedules and broader market conditions. These factors are not entirely within the Group's control.

Our task is therefore to ensure that Globetronics is increasingly prepared as opportunities materialise. We will continue to strengthen manufacturing capabilities, progress customer programmes, exercise discipline in capital allocation and maintain the standards of quality and reliability required by our customers.

On behalf of the Board, I would like to thank our customers, business partners and suppliers for their continued support. I also thank our employees for their commitment during a difficult year, particularly those who continued to support customer programmes, product development and manufacturing improvements despite lower loadings.

Here, I would also like to thank our shareholders for their patience and continued interest in Globetronics. We recognise the importance of improving the Group's performance and providing a clear updates of its progress. As we move forward, our efforts remain directed towards strengthening the business and pursuing opportunities that can support long-term shareholder value.

MANAGEMENT DISCUSSION AND ANALYSIS
DEVELOPING CAPABILITY, STRENGTHENING EXECUTION

OPERATING ENVIRONMENT: STRONGER GLOBAL SEMICONDUCTOR DEMAND, UNEVEN END-MARKET RECOVERY

The financial year ended 30 June 2026 ("FYE 2026") coincided with strong growth in global semiconductor sales, which reached a record level in 2025. This growth was led largely by logic and memory products, supported by demand associated with artificial intelligence and advanced computing. However, market conditions remained uneven: demand in advanced applications strengthened, while recovery in traditional semiconductor applications was more gradual.

For Globetronics Technology Bhd. ("Globetronics" or "the Company") and its subsidiaries (collectively, "the Group"), customer loadings remained soft across several business units for much of FYE 2026. This limited the Group's ability to absorb its fixed manufacturing cost base.

The operating environment was also shaped by trade and geopolitical uncertainty, customer inventory management, foreign exchange movements and a faster shift in capital spending towards artificial intelligence infrastructure and advanced computing. The effect was an industry upcycle that was not broad-based. Suppliers exposed to mature consumer applications and selected sensor and optoelectronics categories continued to face a different loading profile from suppliers more directly linked to memory and leading-edge compute demand. For Globetronics, softer customer loadings remained a direct operating pressure during much of FYE 2026.

REVENUE
RM80.4 million (FYE 2026)

Malaysia remained well positioned within the global semiconductor supply chain. The Malaysian Investment Development Authority reported RM28.5 billion of approved investments in the electrical and electronics sector in 2025, including RM16.9 billion in the semiconductor sub-sector. The national policy focus has continued to move towards higher-value activities such as advanced packaging, integrated circuit design and digitally enabled manufacturing.

This direction is aligned with the Group's longer-term efforts to expand its backend semiconductor services, automation capability and photonics-related manufacturing platform. Nevertheless, Management recognises that broader industry growth and investment do not automatically translate into higher customer loading for Globetronics. The Group's ability to participate in these opportunities will depend on its technical readiness, customer qualifications, commercial competitiveness and execution.

MANAGEMENT DISCUSSION AND ANALYSIS
DEVELOPING CAPABILITY, STRENGTHENING EXECUTION

> Production planning, real-time monitoring, process automation and efforts to improve equipment productivity provide greater flexibility when customer schedules change.

GROUP FINANCIAL REVIEW: LOWER LOADINGS AND SIGNIFICANT NON-OPERATING CHARGES

FYE 2026 represents a 12-month financial year, whereas the preceding FPE 2025 covered 18 months following the change in the Group's financial year-end. Accordingly, direct comparison between the two reported periods is not meaningful without taking the different reporting durations into account.

For FYE 2026, the Group recorded revenue of RM80.4 million and gross profit of RM13.3 million. Loss after tax amounted to RM57.3 million. The full-year performance was affected by lower customer loadings as well as impairment charges on preference shares and financial assets, share-based payment expenses and the Group's share of losses from its associate.

The quarterly progression illustrates the uneven loading environment. Revenue was RM21.5 million in the first quarter and RM21.1 million in the second quarter before declining to RM16.9 million in the third quarter. In the fourth quarter, revenue recovered to RM21.0 million, an increase of 24% from the immediate preceding quarter. Gross profit also improved from RM1.3 million in the third quarter to RM4.1 million in the fourth quarter, while gross profit margin increased from 8.0% to 19.6%.

The improvement in the final quarter was supported by higher contributions from manufacturing and chemical activities. More importantly, it demonstrated the sensitivity of the Group's manufacturing economics to customer loading. When volume improved, fixed-cost absorption and gross margin recovered accordingly.

While the fourth-quarter improvement provides a more constructive starting point entering financial year ending 30 June 2027 ("FYE 2027"). Management does not regard one quarter of sequential improvement as evidence of a sustained recovery. The Group's focus is therefore not only on securing additional revenue, but also on building a more stable loading profile across a broader base of customers and products.

OPERATIONS AND COST MANAGEMENT: PROTECTING THE MANUFACTURING BASE

Management continued to adjust the cost base in response to the lower loading environment. During the second quarter, savings in semi-variable expenses, including direct labour, utilities, repair and maintenance, contributed to an improvement in gross profit despite relatively modest revenue. These measures were subsequently tested by the sharper loading decline in the third quarter resulted in weaker gross profit.



MANAGEMENT DISCUSSION AND ANALYSIS
DEVELOPING CAPABILITY, STRENGTHENING EXECUTION

The automation and Industry 4.0 platforms established in prior periods remained relevant to the Group's cost response. Production planning, real-time monitoring, process automation and efforts to improve equipment productivity provide greater flexibility when customer schedules change.

Nevertheless, automation cannot fully offset prolonged under loading. The operational priority for FYE 2027 is therefore to combine continued cost discipline with higher loading of the installed manufacturing base.

Across the Group's core semiconductor manufacturing activities, Management continued to support existing customer programmes while progressing qualifications and new product introductions. The emphasis remained on maintaining product quality, yield performance and delivery reliability through changing volume requirements.



These capabilities remain important as the Group seeks to convert new customer engagements and development programmes into mass production rather than one-off qualification activities.

INNOVATION AND PRODUCT DEVELOPMENT: ADVANCING DEVELOPMENT AND PRODUCTION

The Group continued during FYE 2026 to progress the new product and technology initiatives highlighted in previous periods. These development activities form part of Globetronics' efforts to broaden its product and customer base while building capabilities relevant to evolving semiconductor and optoelectronics applications.

The progression from product development to commercial manufacturing is inherently iterative as the Group's operational capabilities build on the automation and Industry 4.0. New products and manufacturing processes may require process refinement, internal validation, reliability testing, customer evaluation and qualification before they can progress towards volume production. The timing of each programme can therefore vary depending on its technical requirements, intended application and customer standards.

During FYE 2026, Management continued to undertake development, process refinement and manufacturing preparation across its new product programmes, with particular emphasis on meeting the required standards for quality, reliability, yield and process consistency. Alongside cost discipline and operational efficiency, customer loading remains an important determinant of manufacturing performance. Fuller utilisation of the Group's existing facilities will depend on demand from existing customers and the progression of new business opportunities into production.

MANAGEMENT DISCUSSION AND ANALYSIS
DEVELOPING CAPABILITY, STRENGTHENING EXECUTION

INNOVATION AND PRODUCT DEVELOPMENT: ADVANCING DEVELOPMENT AND PRODUCTION (Cont'd)

The Group considers these requirements fundamental to sustainable commercialisation. Accordingly, Management's priority is to achieve the necessary technical and quality standards before committing additional resources towards production ramp-up. While this qualification process may extend the time required for new programmes to contribute meaningfully to revenue, it is necessary to establish manufacturing consistency and customer confidence.

Going forward, Management will continue to assess the progress of these programmes against technical readiness, customer qualification, commercial viability, investment requirements and expected returns. Additional capacity or capital expenditure will be considered in relation to actual programme milestones rather than anticipated demand alone. These manufacturing capabilities provide a foundation for new customer and product programmes to progress towards recurring production, subject to successful qualification and customer orders.

TECHNOLOGY COLLABORATIONS: MOVING FROM AGREEMENT TO MANUFACTURING READINESS

The Group continued to advance its collaboration with an Automotive Memory Products Company during FYE 2026. Capital expenditure incurred during FYE 2026 included investments related to the Automotive Memory Products Company collaboration as the Group continued to prepare the manufacturing platform for customer requirements.

> These manufacturing capabilities provide a foundation for new customer and product programmes to progress towards recurring production, subject to successful qualification and customer orders.

> The collaborations for Automotive Memory Products and Advanced Data Communication Products broaden the Group's exposure beyond its traditional customer base and provide entry points into advanced backend semiconductor services and optical connectivity.

The Advanced Data Communication Products programme also progressed during the year, with the wafer-level processing equipment installed at Globetronics in Penang within an approximately 10,000 square foot cleanroom. The installed line is targeting high-speed optical connectivity used in data centre and artificial intelligence infrastructure.

For Globetronics, the significance of the programme at its current stage lies primarily in the manufacturing capability it adds rather than any immediate revenue assumption. Photonics requires process control, precision assembly and testing disciplines that are adjacent to the Group's established semiconductor manufacturing experience.

Commercial contribution will depend on qualification, customer demand, order conversion and production ramp schedules. The Group will therefore continue to manage expenditure and capacity expansion against actual programme milestones.

Taken together, the collaborations for Automotive Memory Products and Advanced Data Communication Products broaden the Group's exposure beyond its traditional customer base and provide entry points into advanced backend semiconductor services and optical connectivity. Management's objective in FYE 2027 is to move these programmes further along their respective qualification and commercialisation pathways while continuing to pursue other customer and product opportunities that can improve utilisation of the Group's existing assets.

MANAGEMENT DISCUSSION AND ANALYSIS
DEVELOPING CAPABILITY, STRENGTHENING EXECUTION

STRATEGIC INVESTMENTS AND PORTFOLIO DEVELOPMENT

On 17 July 2025, the Group acquired a 30.85% equity interest in Greentronics Technology Berhad ("Greentronics"), together with warrants, for a total cash consideration of approximately RM45.0 million. The acquisition was funded from internally generated funds, and Greentronics is accounted for as an associate of the Group.

The investment was undertaken as part of the Group's broader transformation and portfolio strategy. During FYE 2026, the Group's reported result included its share of losses from an associate. Management and the Board will continue to monitor the Greentronics investment against the commercial and financial objectives established at the point of entry and assess future capital deployment with reference to expected returns, risk and the requirements of the core semiconductor business.

The Group also held other financial investments during the year. Fair value movements and impairment charges on certain financial assets affected reported performance. Going forward, the Group intends to maintain a measured approach to capital allocation, with priority given to investments that have a clear strategic rationale, defined return parameters and an appropriate balance between liquidity, risk and growth requirements.



CAPITAL EXPENDITURE, FINANCIAL POSITION AND FUNDING FLEXIBILITY

During FYE 2026, the Group invested RM22.2 million in property, plant and equipment to support manufacturing and technology capabilities. Capital commitments for property, plant and equipment stood at RM23.8 million as at 30 June 2026. At year-end, total assets amounted to RM264.0 million and total equity attributable to owners of the Company stood at RM239.1 million.

The Company completed its free warrants issue in May 2026 following the listing of 357.4 million warrants on the Main Market of Bursa Malaysia Securities Berhad. Each warrant entitles its holder to subscribe for one new ordinary share at RM0.13 during the three-year exercise period ending on April 2029. No proceeds arose from the free issuance itself; proceeds are received when holders exercise their warrants. Some warrants were exercised before the financial year-end.

In June 2026, the Company proposed a private placement of up to 108.5 million new ordinary shares to third-party investors, representing not more than 10% of its issued shares excluding treasury shares, at an issue price to be determined. The placement had not been implemented as at June 2026. Subsequent to year-end, 29.3 million shares at RM0.23 each were listed in 4 August 2026, followed by 35.8 million shares at RM0.22 each in 13 August 2026. These two tranches raised approximately RM14.6 million in gross proceeds.

These capital initiatives provide the Group with additional funding options as it manages technology investments, working capital requirements and the timing of customer ramps.

No dividend was declared for FYE 2026. The Group's immediate financial priorities are to protect operating liquidity, manage remaining capital commitments prudently and direct expenditure towards initiatives that can improve utilisation, customer diversification and sustainable earnings capacity.

MANAGEMENT DISCUSSION AND ANALYSIS
DEVELOPING CAPABILITY. STRENGTHENING EXECUTION

PRINCIPAL RISKS AND OPPORTUNITIES

The Group's existing operations and development programmes present opportunities to broaden its business, alongside risks relating to customer demand, manufacturing execution, investment performance and funding requirements.

Customer concentration and demand remain important considerations. The Group's performance is influenced by customer product cycles, demand, inventory levels and business strategies, which in turn affect production loading, utilisation and profitability. Globetronics continues to maintain close engagement with customers while evaluating opportunities to broaden its customer and product portfolio. This is intended to support a more diversified loading profile over time.

The Group is also exposed to execution risks associated with new technologies, investments and production start-ups. New programmes may require further development, customer qualification, capital expenditure and process stabilisation before progressing to recurring production. Management will therefore continue to assess investment requirements against technical and commercial milestones and allocate resources progressively where appropriate.

External uncertainties, including geopolitical developments, international trade policies, supply-chain disruptions and changes in semiconductor demand, may also affect customer requirements and



the Group's operating environment. Management continues to monitor these developments and their potential implications for production, procurement, customer programmes and investment decisions.

Manufacturing continuity also depends on equipment reliability, product quality, critical supplies and the availability of operational and information systems. Disruptions or cybersecurity incidents could affect production and delivery commitments. Environmental, workplace safety and other compliance requirements may also affect operating costs and customer relationships. The Group's approach to managing these risks is described in the Statement on Risk Management and Internal Control and Sustainability Statement.

The collaborations of Automotive Memory Products and Advanced Data Communication Products provide opportunities to broaden the Group's customer relationships and manufacturing capabilities in semiconductor backend services and optical connectivity. Together with ongoing product development, these initiatives offer potential to diversify revenue sources and improve utilisation, subject to customer qualification, orders and production requirements.

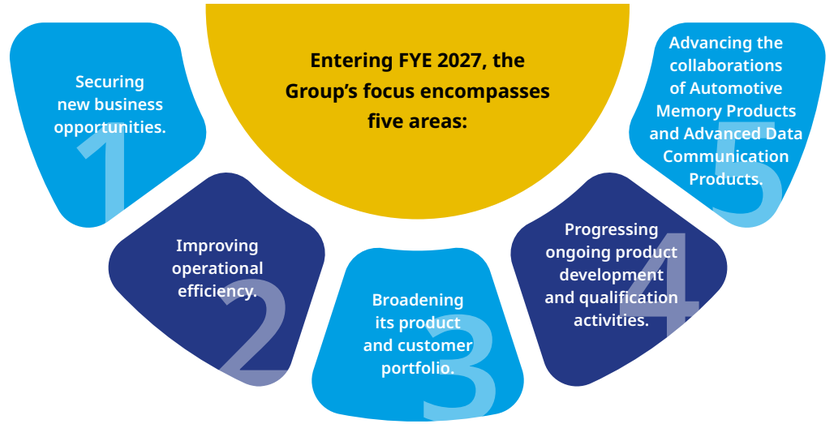
Realising these opportunities will depend on consistent manufacturing execution, customer acceptance and commercially viable production volumes. Cost management and the financial resources required to support development and operations remain important considerations as the Group progresses its programmes.

MANAGEMENT DISCUSSION AND ANALYSIS
DEVELOPING CAPABILITY. STRENGTHENING EXECUTION

EMPOWERING WHAT'S NEXT: OUTLOOK AND EXECUTION PRIORITIES

Developments in artificial intelligence data center high speed data communication device present opportunities relevant to the Group's expanding technology capabilities. However, the timing and extent of their contribution to Globetronics will depend on the customer programmes and manufacturing activities in which the Group participates.

The Group's near-term performance will depend on customer loadings, the timing and outcome of product qualifications, order conversion and the progression of new programmes towards volume production.



Together, these activities provide opportunities to broaden the Group's capabilities and support greater utilisation of its manufacturing facilities over time.

> The Group will continue to focus on operational efficiency, customer and product opportunities, and the development of its technology capabilities.

Malaysia's continued push into advanced packaging, design and smart manufacturing remains supportive of the Group's longer-term positioning. Penang's established electrical and electronics ecosystem also gives Globetronics access to experienced engineering talent, suppliers and a broad base of multinational semiconductor activity. The Group intends to leverage these advantages to strengthen its relevance as the industry moves towards more complex backend manufacturing and optical connectivity requirements.

Management is encouraged by the sequential improvement recorded in the fourth quarter, particularly the improve in revenue and gross profit. Nevertheless, expectations for FYE 2027 remain measured. The pace of improvement will depend on customer demand and schedules, successful qualification and order conversion, production ramp execution, market conditions and the Group's ability to manage its operating and capital requirements effectively.

Accordingly, the Group's focus remains on disciplined execution. Management will continue to strengthen the manufacturing base, progress product and customer qualifications, develop new capabilities and exercise discipline in the deployment of resources.

The Group will continue to focus on operational efficiency, customer and product opportunities, and the development of its technology capabilities. Through these ongoing efforts, Globetronics aims to strengthen its manufacturing readiness and improve operating and financial performance, giving practical expression to "Empowering What's Next".



SUSTAINABILITY STATEMENT

ABOUT THIS STATEMENT

Globetronics Technology Bhd. (“GTB” or “ the Group”) is pleased to present our Sustainability Statement for the financial year ended 30 June 2026 (“FYE 2026”). As a leading player in the Outsourced Semiconductor Assembly and Test (OSAT) and semiconductor industry, we are committed to providing accurate and transparent disclosure of our sustainability practices.

This Statement highlights the Group’s progress, initiatives and priorities across the Economic, Environmental, Social and Governance (“EESG”) dimensions, focusing on technological innovation, employee wellbeing, green procurement and operational excellence. In addition, we will continue to advance circular practices guided by the Reduce, Reuse, Recycle and Recover (“4R”) principles, as well as increase the use of renewable energy across our operations.

SUSTAINABILITY STATEMENT

REPORTING FRAMEWORK

This Statement has been prepared in accordance with Bursa Malaysia’s Main Market Listing Requirements and Bursa Malaysia’s Sustainability Reporting Guide (3rd Edition). Key sustainability matters are reported with reference to the Global Reporting Initiative (“GRI”) Standards. The Group’s material sustainability matters and related initiatives are also mapped to the relevant United Nations Sustainable Development Goals (“UN SDGs”). The scope of GRI Standards applied is reviewed periodically to reflect regulatory developments and stakeholder expectations. GTB’s inclusion in the FTSE4Good Bursa Malaysia Index since December 2022 reflects the Group’s continued efforts to strengthen its ESG practices and performance.

In line with its sustainability policies and management approaches, the Group applies the principles of the Responsible Business Alliance (“RBA”) Code of Conduct to promote safe working conditions, respect workers’ rights and dignity and advance ethical and environmentally responsible practices across our operations and supply chain.

REPORTING PERIOD

This Statement covers the Group’s sustainability performance from 1 July 2025 to 30 June 2026, unless otherwise stated. To provide better context for our sustainability performance and progress, we have included comparative information from previous reporting periods where relevant.

REPORTING SCOPE AND BOUNDARIES

The reporting scope covers the Group’s key operating subsidiaries, as follows:

Subsidiary	Core Activities
Globetronics Sdn. Bhd. (“GSB”)	Assembly and testing of integrated circuits, optoelectronic products and technical plating services.
Globetronics Manufacturing Sdn. Bhd. (“GMSB”)	Development and assembly of sensors and optical products for smart mobile and wearable applications.
ISO Technology Sdn. Bhd. (“ISO”)	Manufacturing of small outline components, Light-Emitting-Diode (“LED”) components and modules, as well as technical plating services for the semiconductor industry.

Subsidiaries and associates such as dormant companies, investment holding, property letting and entities whose operations or sustainability are not material to the Group are excluded:

- Globetronics Industries Sdn. Bhd., Trilion Suntech Sdn. Bhd. and Globetronics (HK) Limited (dormant companies).
- Globetronics (KL) Sdn. Bhd. (engaged solely in property letting).
- Globetronics International Incorporated (investment holding).
- Globetronics Medical Technology Sdn. Bhd. (provides software support to subsidiaries with limited operational impact).
- NGK Globetronics Technology Sdn. Bhd. (associate company).
- Greentronics Technology Berhad (associate company).

SUSTAINABILITY STATEMENT

FORWARD LOOKING STATEMENTS

This Statement consists of information on the Group's objectives, operations, plans and anticipated performance based on current expectations and assumptions. It is subject to risks, uncertainties and other factors that may cause actual outcomes to differ. Readers are advised to exercise due care when evaluating this information.

ASSURANCE

The Board of Directors ("Board") has reviewed and approved this Sustainability Statement. Based on the Group's internal review and verification processes, the Board is satisfied that the information and data disclosed are accurate and reliable to the best of its knowledge and is prepared in accordance with Bursa Malaysia's sustainability reporting requirements.

FEEDBACK AND COMMENTS

As part of our continued efforts to improve our sustainability performance and disclosures, we welcome stakeholder comments. For any comments and enquiries regarding this Sustainability Statement may be directed to:

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Tel No.: (604) 644 4906
Fax No.: (604) 644 6517
Email: corporate@globetronics.com.my



SUSTAINABILITY GOVERNANCE STRUCTURE

GTB's sustainability governance framework promotes accountability, integrity and long term value creation. The Board has ultimate oversight of the Group's sustainability matters and is responsible for approving the Group's sustainability strategies. It also ensures that material sustainability risks and opportunities are incorporated into the Group's enterprise risk management framework.

The Audit and Risk Management Committee ("ARMC") supports the Board by overseeing the implementation of relevant policies and monitoring whether sustainability and risk governance principles are consistently applied across the Group.

At management level, the Chief Executive Officer and Chief Financial Officer, supported by senior management and relevant heads of department, are responsible for the operational implementation of the Group's sustainability strategies, managing material sustainability matters within their respective areas of responsibility, and reporting progress to the ARMC and the Board. While the Group has not established a formal Sustainability Steering Committee (SSC), these responsibilities are currently carried out through the existing management structure.

SUSTAINABILITY STATEMENT

STAKEHOLDER ENGAGEMENT

Constructive stakeholder engagement helps GTB better understand the matters that influence its long term growth and resilience. Our stakeholders include individuals and organisations that may be affected by the Group's activities or influence our business and strategic priorities. Through established engagement channels, we gather stakeholder perspectives, respond to their expectations and incorporate sustainability considerations into our business practices. Engagement frequency varies by stakeholder group, ranging from ongoing day-to-day interactions with employees and customers to activities such as annual surveys, supplier audits, and investor briefings. Insights gathered through these engagements are communicated to Management and considered in developing the Group's plans and priorities.

The Group continues to explore opportunities to broaden the depth and reach of its stakeholder engagement activities.

The table below presents our key stakeholder groups, engagement methods and matters of interest:

Stakeholder Group	Type of Engagement & Frequency	Key Sustainability Matters
Customers	Conference calls, status updates, operational presentations, line and system audits, customer visits, surveys (ongoing/annual)	Competitive pricing, quality, timely delivery, customer satisfaction, adherence to laws, data integrity, ESG and procurement practices, regulatory compliance (e.g. REACH, RoHS)
Board of Directors	Board meetings, ARMC meetings, other committees' meetings (quarterly/annual)	Profit growth, capital expenditure protection, corporate governance compliance, succession planning, anti-corruption, ESG targets and KPIs
Employees	Health & safety talks, suggestion box, volunteer/recreation programmes, annual appraisals, engagement surveys (ongoing/ annual)	Compensation and benefits, career development, workplace safety, well-being, human rights
Investors	Analyst briefings, roadshows, investor conferences, AGM, corporate website (quarterly/annual)	Financial performance, dividend policy, business growth, customer concentration risk, ESG practices
Suppliers	Supplier selection, Supplier Code of Conduct, evaluations and audits (annual)	Compliance with RBA standards, fair procurement, quality assurance, environmental/ social responsibility
Regulators	Compliance reporting on emissions, waste, inspections, quarterly results announcements, regulator briefings (quarterly/as required)	Compliance with laws, environmental and safety standards, corporate governance
Community	CSR initiatives, STEM partnerships, donations, outreach programmes (annual/ ongoing)	Education, technology access, social support, environmental stewardship

SUSTAINABILITY STATEMENT

MATERIALITY ASSESSMENT

The Group determines its material sustainability matters by considering stakeholder perspectives, industry practices and prevailing economic, environmental and social developments. The process comprises three stages: identification, prioritisation and validation. Matters are identified through stakeholder engagement and benchmarking, then prioritised according to their significance to stakeholders and impact on the Group. The results are reviewed by the ARMC before submission to the Board for validation and approval.

As the Group's operations remained largely unchanged in FYE 2026, the material matters identified in the previous assessment continue to inform our sustainability priorities. These include business growth and diversification, corporate governance and ethics, energy use and greenhouse gas emission management, renewable energy, Industry 4.0 innovation, responsible supply chain management and human capital development.

These priorities reflect the sustainability matters identified as most significant to the Group and its stakeholders. Our key material matters are presented below:

ENVIRONMENT

- M1 Water management
- M2 Waste management
- M3 Energy and Greenhouse gas ("GHG") emission management
- M4 Renewable energy
- M5 4Rs Program

01

ECONOMIC

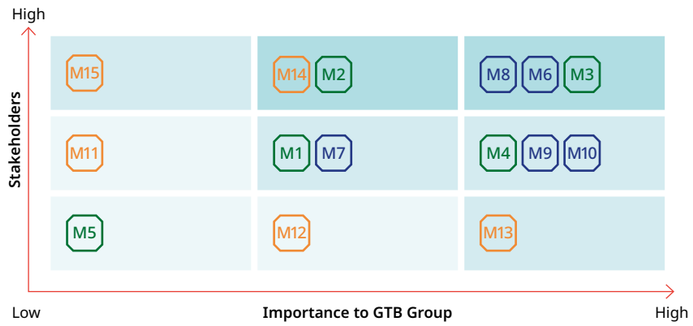
- M6 Governance and ethics
- M7 Data integrity, privacy and cybersecurity
- M8 Business growth and diversification
- M9 Innovation - Industry 4.0
- M10 A sustainable supply chain

02

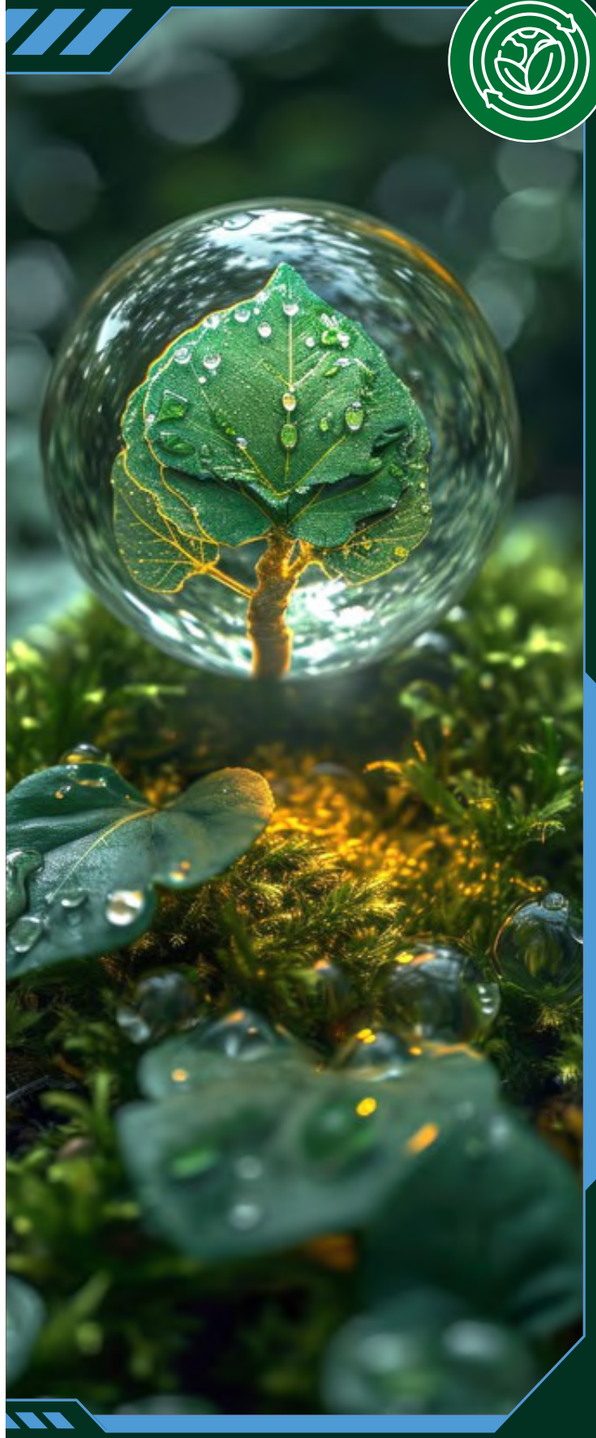
SOCIAL

- M11 Workforce diversity
- M12 Employee health and safety
- M13 Human capital development
- M14 Labour practices and standards
- M15 Social contribution and community projects

03



SUSTAINABILITY STATEMENT



ENVIRONMENTAL PILLAR

BIODIVERSITY

GTB recognises the importance of protecting and preserving biodiversity within our operational areas. Our facilities are located within established industrial zones in Malaysia, away from protected areas, nature reserves or ecologically sensitive habitats.

While our operations have limited direct interaction with natural habitats, we remain mindful of potential indirect impacts on surrounding ecosystems. These are managed through responsible waste management, effluent treatment and compliance with applicable environmental regulations. We regularly review our operational practices to identify and address activities that could affect the surrounding environment.

The Group's operations do not involve activities such as land clearing or the conversion of natural habitats.

WATER MANAGEMENT

Water is an important resource for our manufacturing operations, as product quality depends heavily on the purity of the water used. To ensure a consistent, reliable supply of quality water, GTB has invested in advanced filtration and distillation systems, minimising disruptions to production and contamination risks.

All water withdrawn across GTB's operations is sourced from the municipal network operated by Perbadanan Bekalan Air Pulau Pinang. As our facilities are not located in areas experiencing water stress, the Group's exposure to water availability risks is considered low. GTB nevertheless maintains regular communication with the relevant municipal authorities and provides input through surveys, where requested, to stay abreast of matters that may affect the continuity and reliability of water supply.

The Group remains committed to responsible water consumption as an integral part of resource stewardship and operational efficiency.

SUSTAINABILITY STATEMENT

WASTEWATER MANAGEMENT

The Group adopts responsible wastewater management practices to reduce the potential environmental effects of its manufacturing activities. Both industrial wastewater and sewage effluent are monitored against prescribed regulatory parameters to control the discharge of substances that can impact the surrounding ecosystems and biodiversity. We monitor the results each month to maintain accountability and governance.

WATER SAVINGS INITIATIVES

GTB remains committed to responsible stewardship of its water resources, through regular monitoring practices and efficiency initiatives across its manufacturing operations. Total water consumption and intensity remained largely consistent over the past three financial years, underscoring the Group's continued focus on the prudent use and management of process water and reuse systems.

In FYE 2026, total water consumption was 204,537 m^3 and water intensity was 0.0001816 m^3 per unit. The Group will continue to look for opportunities to improve water efficiency across its operations.

The Group's water consumption, production volume and water intensity for the reporting periods are presented below:

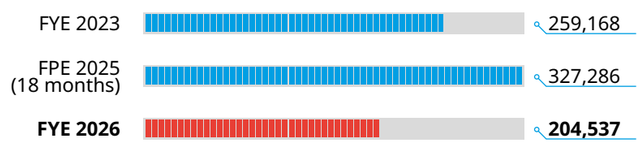
GTB (Overall subsidiaries)

Water Consumption (m^3)	FYE 2023	FPE 2025 (18 months)	FYE 2026
Water consumed	259,168	327,286	**204,537**

Water Intensity

Water Intensity(m^3/PU)	FYE 2023	FPE 2025 (18 months)	FYE 2026
	0.0001703	0.0001798	**0.0001816**
Volume	1,522,262,033	1,820,235,890	**1,126,109,914**

Water Consumed (m^3)



RAINWATER HARVESTING

GTB operates a rainwater harvesting system at its Penang facility. Collected rainwater is used for general cleaning and landscape maintenance, reducing the use of treated municipal water for activities that do not require process quality water.

> GTB has invested in advanced filtration and distillation systems, minimising disruptions to production and contamination risks.



SUSTAINABILITY STATEMENT

WASTE MANAGEMENT

At GTB, waste is managed according to the 4R principles of Reduce, Reuse, Recycle and Recover. This approach focuses on preventing unnecessary waste, extending the useful life of materials and diverting recoverable resources from disposal. The initiatives implemented across our operations are described below:

Reduce: Paper Savings Initiative

Employees across the organisation are encouraged to minimise paper consumption as part of the Group's efforts to improve resource efficiency. Each department monitors its paper usage monthly to identify and address unnecessary consumption. The Group also continues to replace paper based processes with digital documentation wherever practicable.

One of the key initiatives is the automation of the lot traveller system, which uses scanners to track production lots digitally and eliminates the need for printed records. Introduced across major product lines in 2023, the system forms part of our efforts to reduce paper consumption.

In FYE 2026, this initiative saved 389 reams of paper, translating into cost savings of RM6,029.50. The following table presents the savings achieved through reduced paper usage:

Paper Consumption	FYE 2023	FPE 2025 (18 months)	FYE 2026
Total Savings from paper usage (RM)	14,778.7	18,612.45	**6,029.50**

Automation measures have also replaced selected manual documentation processes, reducing non-value-added activities and improving operational productivity, saving the Group 2,590 pieces of chart paper in FYE 2023 and 1,366 pieces in FPE 2025 and 389 pieces in FYE 2026. In FYE 2026, the Group sold 696 kg of lint-free paper as scrap, generating RM452.40.

Phasing Out Single-use Plastics

The Group continues to reduce the use of single use plastics across its facilities by replacing them with reusable or more environmentally responsible alternatives wherever practicable. Plastic packaging is retained only where necessary for liquid containment and food hygiene purposes. Employees are encouraged to adopt these alternatives as part of the Group's efforts to reduce plastic waste and the associated environmental impacts.

> In FYE 2026, total water consumption was 204,537 m^3 and water intensity was 0.0001816 m^3 per unit.

SUSTAINABILITY STATEMENT

SUSTAINABILITY STATEMENT

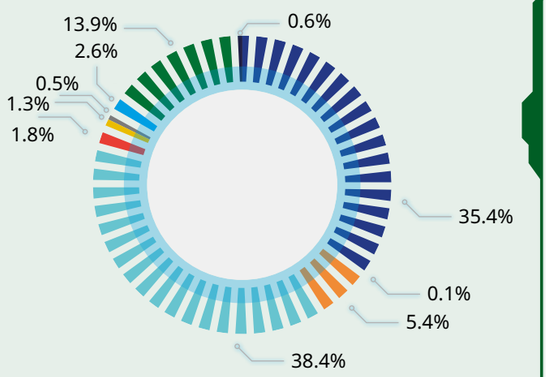
WASTE MANAGEMENT (Cont'd)

Reuse and Recycle: Non-Hazardous Waste

We encourage recovering and reusing materials from our production activities. Trays and metal rings are cleaned for reuse, while bubble sheets returned by customers are assessed and recertified before reuse. The table below presents the reusable and recyclable waste recorded for FYE 2026:

No.	3R Program	Amount (kg)
1.	Reuse of Metal Ring	19,707.44
2.	Recycle of Plastic Bottle	39.00
3.	Recycle of Carton Box (GSB)	3,000.00
4.	Reuse of Plastic Tray	21,393.26
5.	Recycle of Wafer Box	1,000.00
6.	Recycle of Paper	719.00
7.	Reuse of Empty Au Wire Spool	27.79
8.	Recycle of Plastic Tray	300.00
9.	Reuse Empty Carton	1,448.0
10.	Reuse Polyled L/Frame Tray (KG)	0.0
11.	Recycle Pallet	7,740.0
12.	Reuse Empty chemical drum (KG)	331.5
	Total	**55,705.99**

3R Program July 2025 - June 2026



In addition, we also promote responsible waste practices among employees by placing recycling bins at designated locations within our factories. Paper and plastic bottles collected through this initiative are donated to the SIMA Handicapped Centre, extending the environmental benefits of recycling to the communities where we operate. A total of 62.0 kg of recyclable materials was donated in FYE 2026, as presented below:

No.	Donate to SIMA	Amount (kg)
1.	Recycle of Paper	23.00
2.	Recycle of Plastic Bottle	39.00
	Total	**62.00**

Recover: Scheduled Waste

GTB manages scheduled waste in compliance with applicable legal requirements. Scheduled waste is stored, labelled and handled in designated areas prior to collection, in line with the Environmental Quality (Scheduled Wastes) Regulations 2005, to minimise handling risks and prevent unauthorised disposal. We appoint licensed third-party contractors to collect and treat our scheduled waste, applying recycling and recovery methods where practicable. Our waste movements were recorded and monitored, with reviews conducted regularly by the relevant internal committee.

Our waste management and recovery of scheduled waste are as below:

Waste Generation	Unit	FYE 2023	FPE 2025 (18 months)	FYE 2026
Diverted from Disposal				
- Non- hazardous waste[1]	tonne	50.716	96.860	**55.706**
- Hazardous waste	tonne		-	**-**
Directed to Disposal				
- Non- hazardous waste	tonne	-	-	**-**
- Hazardous waste (Scheduled waste disposed[3])	tonne	11.308	9.306	**8.820**
- Hazardous waste (Scheduled waste generated[3])	tonne	-	-	**8.287**
Total waste disposal	tonne	-	-	**-**
Total waste generated[2]	**tonne**	**62.024**	**106.166**	**64.526**

Note:
[1] Consists of recycled, reused and other recovery waste.
[2] Total waste generated is the sum of total diverted from disposal and total directed to disposal.
[3] Scheduled wastes are hazardous wastes.

The types of scheduled waste generated by the Group and their management methods are summarised below:

No	Related Management Processes:		Recycle	Reuse	Recovery
1	SW102	Lead Acid Batteries	Yes		Yes
2	SW104	Metal Dross	Yes		Yes
3	SW110	E-Waste	Yes		Yes
4	SW204	Metal Hydroxide Sludge	Yes		Yes
5	SW206	Waste Acid	Yes		Yes
6	SW305	Waste Lubricating Oil	Yes		Yes
7	SW306	Waste Hydraulic Oil	Yes		Yes
8	SW322	Solvent	Yes		Yes
9	SW325	Uncured resin waste			Yes
10	SW409	Contaminated Containers	Yes	Yes	
11	SW410	Contaminated Rags, Gloves etc	Yes	Yes	

SUSTAINABILITY STATEMENT

ENVIRONMENTAL COMPLIANCE AND CERTIFICATIONS

In FYE 2026, all manufacturing facilities in Penang retained their ISO 14001 certification and continued to apply the standard's environmental management requirements. ISO 14001 provides the framework through which we identify environmental risks, implement operational controls and evaluate compliance performance.

For our plating activities, we maintain scrubbers and exhaust systems regularly to control emissions as part of our efforts to meet the requirements of the Environmental Quality (Clean Air) Regulations 2014. We also conduct periodic monitoring of particulate matter and dark smoke from generator sets and inspect gas lines and piping systems for potential leaks. These measures help manage air emissions and identify issues requiring corrective action.

During the year under review, the Group received two compounds from the Department of Environment ("DOE") for non-compliance with the Environmental Quality (Industrial Effluent) Regulations 2009 relating to our industrial effluent treatment system. Following our appeal, the DOE reduced each compound to RM1,000, amounting to a total of RM2,000.

> Rainwater is used for general cleaning and landscape maintenance, reducing the use of treated municipal water for activities that do not require process quality water.

ENERGY AND GREENHOUSE GAS EMISSIONS MANAGEMENT

We regularly monitor energy consumption and GHG emissions across our operations to identify opportunities for improvement and guide our emissions reduction efforts. Our GHG inventory covers direct Scope 1 emissions from sources owned or controlled by the Group and indirect Scope 2 emissions from purchased electricity. As electricity accounts for the largest share of our reported emissions, improving energy efficiency across our manufacturing facilities remains a key priority.

During the year under review, our total Scope 1 and Scope 2 emissions amounted to 14,717 tCO_2e, compared with 24,183 tCO_2e for the 18-month reporting period ended 30 June 2025 and 14,514 tCO_2e in FYE 2023.

Our GHG emissions data are presented below:

No	Item	FYE 2023	FPE 2025 (18 months)	FYE 2026
a	Total GHG KG CO_2 (Actual)	14,514,292.00	24,183,227.00	**14,717,325.03**
b	Volume	1,522,262,033	1,820,235,890	**1,126,109,914**
c	Intensity GHG KG CO_2 (Actual)	0.009535	0.013286	**0.013069**

We measure the effectiveness of our emissions reduction efforts using GHG emissions intensity, which tracks emissions relative to production output. The Group aims to reduce its GHG emissions intensity progressively through improvements in energy efficiency and other emissions reduction measures.

> During the year under review, our total Scope 1 and Scope 2 emissions amounted to 14,717 tCO_2e, compared with 24,183 tCO_2e for the 18-month reporting period ended 30 June 2025.

SUSTAINABILITY STATEMENT



ENERGY CONSUMPTION

We continued to implement measures to improve energy efficiency across our operations during the financial year. Intelligent Flow Controllers (IFCs) regulate air compressor systems at most of our manufacturing subsidiaries, while energy efficient chiller systems are incorporated into new projects. Other measures include preventive equipment maintenance, zero loss dryers, air compressor stabilisers, tighter control of process temperatures and planned equipment shutdowns.

The Variable Speed Drive (VSD) air compressor installed at ISO in early 2024 continued to provide efficiency improvements of up to 50 per cent. GSB's new building is also equipped with a Chilled Water Air Handling Unit (AHU) system, which improves cooling performance and is expected to generate electricity savings over the longer term. The performance of these systems is monitored to assess their contribution to energy efficiency and identify further opportunities for improvement.

In FYE 2026, GTB's electricity consumption was 23,924,622 kWh, with an energy intensity of 0.02125 kWh/Sales (Qty) per unit sold. The increase in energy intensity was mainly attributable to lower sales volume.

Details of the Group's electricity consumption and intensity are as follows:

Indicator	Unit	FYE 2023	FPE 2025	FYE 2026
Total Electricity Usage	kWh	23,662,588	33,040,618	**23,924,622 kWh**
Energy Intensity	kWh / Sales (Qty)	0.01554	0.01815	**0.02125**

Total Electricity Usage (kWh)

FYE 2023	23,662,588
FPE 2025 (18 months)	33,040,618
FYE 2026	**23,924,622**

Energy Intensity (kWh/Sales (Qty))

FYE 2023	0.01554
FPE 2025 (18 months)	0.01815
FYE 2026	**0.02125**

We remain committed to reducing our CO_2 emissions and water consumption while exploring further measures to improve our environmental performance.

SUSTAINABILITY STATEMENT

RENEWABLE ENERGY

Renewable energy helps the Group reduce its reliance on grid electricity. Rooftop solar panels installed across our facilities under a leasing arrangement allow us to avoid upfront installation and maintenance costs while securing electricity at rates below the prevailing Tenaga Nasional Berhad (TNB) tariff. The electricity generated meets part of our operational energy requirements.

In FYE 2026, the solar panels generated 780,612 kWh of renewable energy, compared with 1,166,428 kWh during the previous 18-month reporting period. This enabled the Group to avoid an estimated 591,704 kg of CO_2 emissions during the year under review. Solar electricity generation and estimated avoided emissions across the three reporting periods are presented below:

Renewable Energy	FYE 2023	FPE 2025 (18months)	FYE 2026
Solar Panels (Energy generated kWh)	765,289	1,166,428	**780,612**
CO_2 Reduction (kg)	580,000	884,152	**591,704**

We will continue to explore opportunities to increase the use of renewable energy across our operations.

> In FYE 2026, the solar panels generated 780,612 kWh of renewable energy, compared with 1,166,428 kWh during the previous 18-month reporting period.

CLIMATE CHANGE STATEMENT

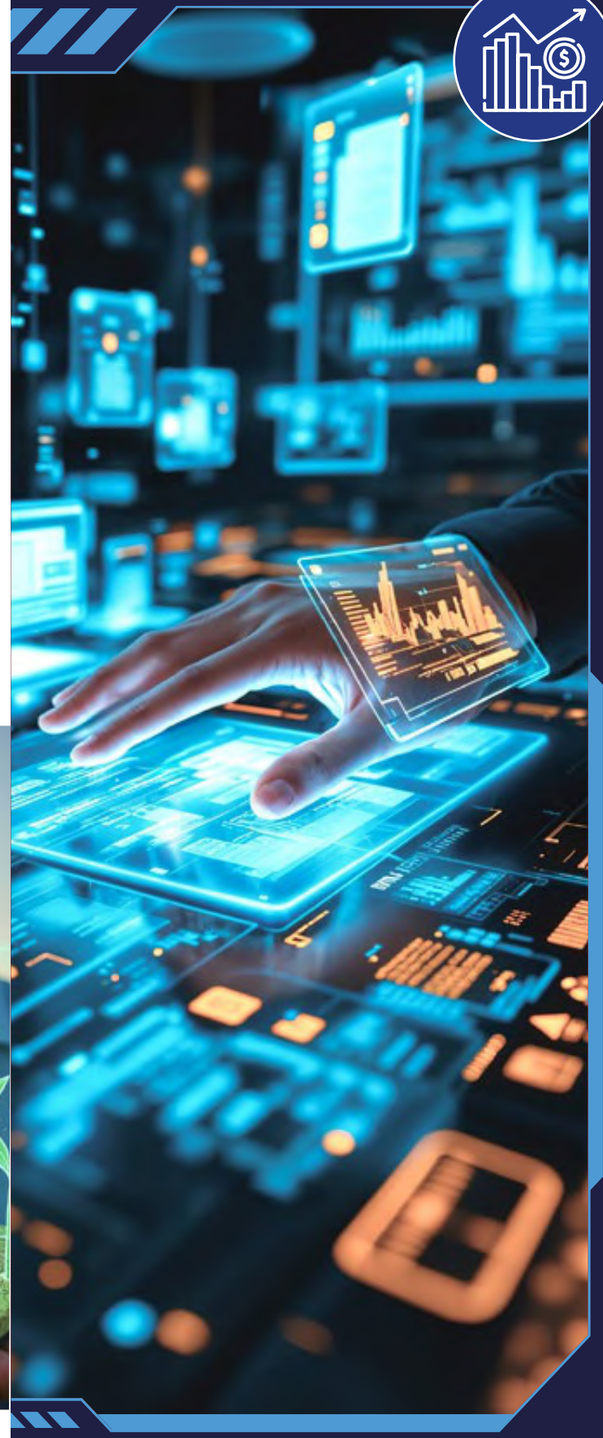
Climate change may affect our manufacturing operations, supply chain, operating costs and ability to meet evolving customer requirements. Potential transition risks include changes in energy costs arising from the transition to a lower carbon economy and increasing customer requirements for emissions information and reductions. Our operations in Penang may also be exposed to physical risks such as higher temperatures, intense rainfall and flooding, which could interrupt production and affect employees, facilities and supporting infrastructure.

Energy efficiency improvements and renewable electricity generation present opportunities to reduce electricity costs and manage our GHG emissions. Water management and business continuity planning are also relevant to managing potential physical climate risks. Our energy consumption, GHG emissions and renewable energy initiatives are discussed in the respective sections of this Statement.

In preparation for the National Sustainability Reporting Framework (NSRF), which will apply to the Group from financial year ending 30 June 2027 ("FYE 2027"), we intend to strengthen our climate related governance, risk assessment, data collection and reporting processes.



SUSTAINABILITY STATEMENT



ECONOMIC PILLAR

BUSINESS GROWTH AND DIVERSIFICATION

Economic uncertainty, geopolitical developments and shifts in global supply chains continued to influence our operating environment during the financial year. In response, we strengthened our technology capabilities, broadened our total solution offerings and maintained a cost efficient operating model. Continued investment in new package development and materials studies also enhanced our ability to meet changing customer requirements and pursue long term growth. Our progress across the key technology areas is presented below:

01 Sensor Fusion

We continue to work with customers on optical sensing solutions, with emphasis on applications serving the expanding health and wellness market. Our health sensing product is on track to enter mass production in Q4 FYE 2027. To date, our cumulative shipments have exceeded 200 million units.

02 Specialised Optical Solution

Development of our customised laser and LED modules for industrial, medical and other specialised applications is ongoing, alongside mass production activities. Mass production of our LED module for medical endoscopy applications and automotive laser LED commenced in 2025. Production volumes for the endoscopy module have continued to increase since then.

03 MEMS and System Solutions

Development and qualification activities for two MEMS devices for automotive and consumer applications are progressing. One of the devices is in the final stage of engineering validation testing (EVT), with mass production targeted for FYE 2027.

04 Advanced Packaging

Our high precision chip to wafer packaging has established a strong foundation for high-volume manufacturing. Building on this, our advanced packaging solutions continue to progress through research, development and qualification activities. Certain data communications products have entered mass production, while other products remain under qualification. Products for hyperscaler data centre applications are targeted to enter mass production in Q4 FYE 2027.

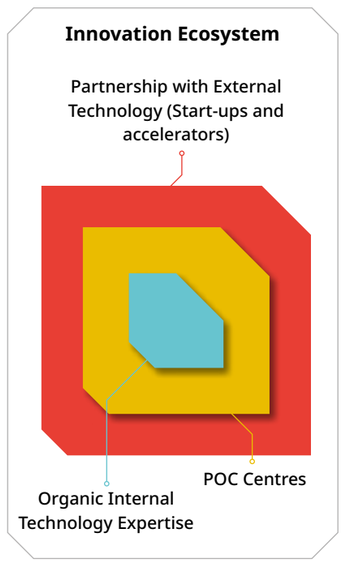
SUSTAINABILITY STATEMENT

INNOVATION

Innovation at GTB focuses on developing proprietary packaging technologies that address specialised market requirements. We complement our internal technical expertise with investments in startups offering promising technologies and potential applications.

Research and development (R&D) concepts are evaluated, developed and tested through our internal Proof of Concept ("POC") centres. Working with integrated circuit design companies, these centres provide a structured route for transforming viable concepts into practical solutions and progressing them towards mass production.

This approach allows us to offer niche packaging solutions, reach a broader customer base and facilitate the introduction of new products. It also strengthens GTB's position in selected specialised market segments.



CUSTOMER SATISFACTION

Customer satisfaction is a core value for GTB and aligns closely with our vision to be the global business partner of choice. We maintain close engagement with customers across procurement, quality, supply chain, technology and sustainability throughout the product cycle, from design and joint development to mass production. Our approach focuses on the attributes customers value most, including competitive pricing, product quality, innovation, dependable supply chains and responsible business practices.

Our customer satisfaction framework is structured around four areas: Quality, Cost, Delivery and Service ("QCDS"). Customer requirements in these areas are communicated to the relevant teams and reviewed regularly to maintain alignment with changing priorities. Customer feedback, including surveys and supplier performance ratings, forms part of a closed-loop feedback process through which we address concerns, identify areas requiring attention and set priorities for the following year.

In FYE 2026, GTB received an overall supplier rating of 87 per cent from a key customer, exceeding the Group's customer satisfaction target of 85 per cent. The assessment covered our performance across procurement, quality, supply chain, technology and sustainability. The findings provide insights into customer expectations and guide improvements in operational performance, innovation and service delivery. To improve cost efficiency, our operational excellence team applies value engineering, process design improvements and alternative sourcing. We also work closely with customers to develop new products, refine production processes and enhance existing systems. Our Industry 4.0 initiatives and employee upskilling efforts further improve workforce productivity and our ability to offer advanced technology solutions at competitive prices.

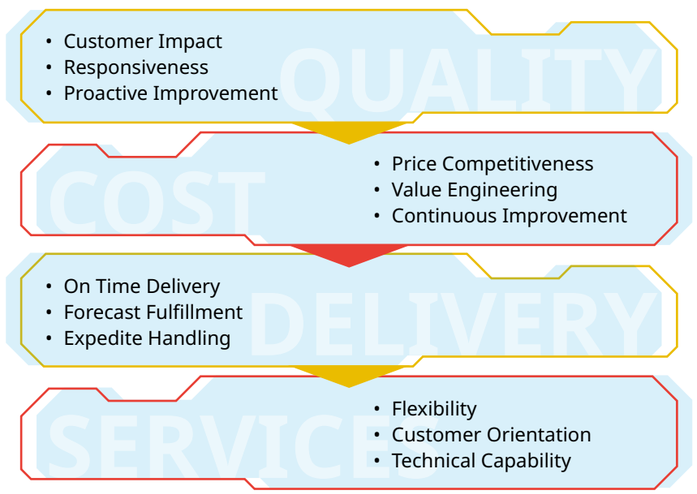


Diagram 1 - Customer Satisfaction framework based on "QCDS"

SUSTAINABILITY STATEMENT

MANUFACTURING EXCELLENCE AND CONTINUOUS IMPROVEMENT

Enhancing Efficiency and Creating Sustainable Value

> Globetronics is broadening its market reach through advanced manufacturing capabilities that include wafer level packaging, flip chip processing and wafer saw and sort processes for LED products.

During the year under review, Globetronics maintained strong operational performance, meeting customer requirements through consistent on-time delivery for all product shipments. This was achieved through coordinated production planning, skilled teams and effective use of data to manage and improve manufacturing processes.

All key product lines recorded assembly yields above 99.38 per cent, exceeding internal targets for each quarter. This performance demonstrates the Group's continued focus on product quality and manufacturing precision as customer specifications and market requirements evolve.

The Group further applied automation to strengthen process control and production reliability. Following the full deployment of Automated Guided Vehicle (AGV) automation on the flagship product line, average assembly yield reached 99.55 per cent, exceeding the target of 99.47 per cent. Reduced manual handling and improved wafer cleanliness contributed to greater production stability, lower material waste and more consistent product quality.

The Augmented Reality (AR) Guide for Consumables Changeover continued to improve production efficiency, reducing setup time for capillary and die attach processes by up to 50 per cent. This enabled faster changeovers and fewer production interruptions.

These initiatives form part of GTB's approach to improving productivity without compromising quality, precision or responsible resource use. The effective application of these technologies enables the Group to deliver consistent value to customers and improve the efficiency of its manufacturing operations.

Smart Manufacturing

GTB continues to advance operational excellence through close collaboration with original equipment manufacturers and academic institutions. These collaborations have enabled the Group to adopt technologies that improve production efficiency and quality, including artificial intelligence for visual inspection, augmented reality applications for technicians, automated guided vehicles for material movement and remote access systems for real time monitoring.

Our digitalisation efforts improve connectivity between production equipment and information technology systems, allowing operational data to be captured and analysed more effectively. Continued investment in updated IT systems and infrastructure is enhancing manufacturing processes, raising efficiency, reducing dependence on manual labour and enabling GTB to deliver quality products at more competitive costs.

Globetronics is broadening its market reach through advanced manufacturing capabilities that include wafer level packaging, flip chip processing and wafer saw and sort processes for LED products. The Group is also qualifying new components for sensors, Internet of Things (IoT) devices and medical and automotive applications. As a development partner to its customers, GTB contributes its manufacturing expertise to the advancement of technologies for these markets.

> GTB received an overall supplier rating of 87 per cent from a key customer, exceeding the Group's customer satisfaction target of 85 per cent.

SUSTAINABILITY STATEMENT

MANUFACTURING EXCELLENCE AND CONTINUOUS IMPROVEMENT (Cont'd)

Smart Manufacturing (Cont'd)

Employees play an important role in the Group's progress in smart manufacturing. Regular training in Industry 4.0 technologies, artificial intelligence, augmented reality and big data analytics equips them to participate more effectively in process improvements and innovation. Key Performance Indicators (KPIs) displayed on production dashboards allow employees to monitor results and take timely action when required.

Building on greater connectivity between production equipment and IT systems, we continue to progress toward our lights-out manufacturing objective. Real time production data and analytics enable quicker decisions, more efficient process management and better use of resources. They also contribute to consistent product quality and lower production costs, improving the readiness of our manufacturing operations for future requirements.



SUPPLY CHAIN MANAGEMENT

GTB applies responsible procurement practices across its supply chain. Raw material and product suppliers, subcontractors and logistics providers are expected to comply with the Group's governance and sustainability standards. Responsible sourcing forms part of our procurement decisions, with ESG criteria and opportunities for greater resource circularity considered in supplier appointments and contractual arrangements.

Supplier Code Of Conduct

The Group extends its commitment to human rights and responsible business conduct across its supply chain. All suppliers are required to acknowledge and comply with GTB's Supplier Code of Conduct ("SCOC"). Where suppliers have their own codes, these are reviewed to assess their adequacy and alignment with the Group's requirements.

The SCOC covers four principal areas:

Ethics
Business integrity, prevention of corruption and protection of privacy and intellectual property rights.

Labour and Human Rights
Equal opportunity, fair remuneration, limits on working hours, prohibition of forced and child labour and respect for freedom of association.

Health and Safety
Provision of a safe and healthy workplace, hazard controls, occupational safety systems and appropriate employee training.

Environmental Protection
Compliance with environmental requirements, pollution prevention and responsible use of resources.

Suppliers are assessed through self-assessments, audits and ongoing monitoring. Corrective actions are required where gaps are identified, helping suppliers address areas of noncompliance and strengthen their practices over time.

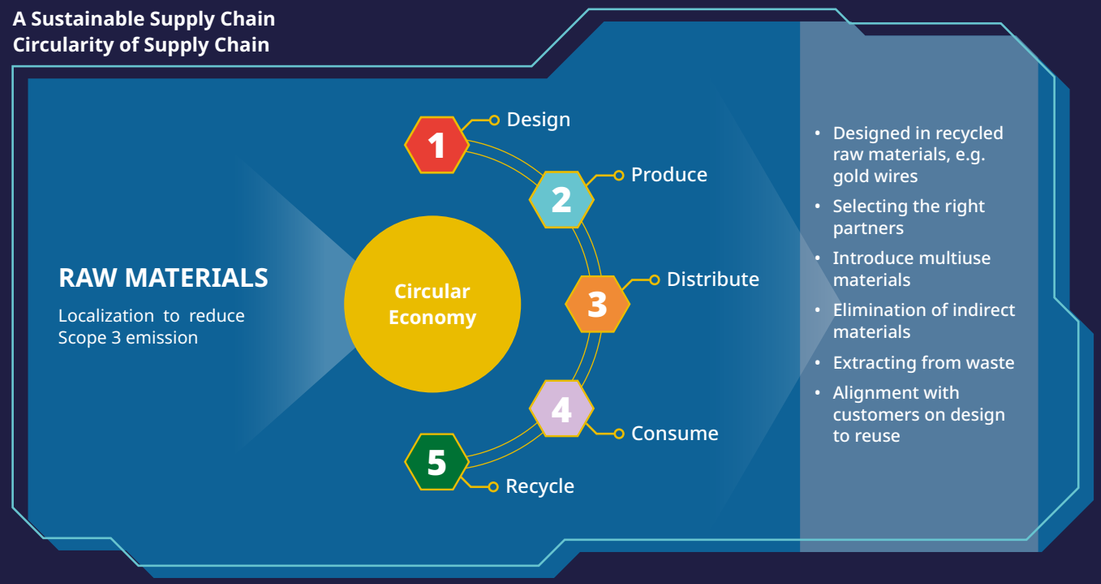
SUSTAINABILITY STATEMENT

Supply Chain Circularity

In line with this, GTB continues to incorporate resource efficiency and waste reduction considerations into its sourcing and procurement practices. This includes prioritising the use of recycled materials in product design, introducing reusable components and reducing the use of indirect materials. The Group also engages with customers and business partners to identify opportunities to extend the useful life of resources through reuse and recycling.

In FYE 2026, the Group continued its transition from a linear supply chain model towards more circular practices. Its priorities included promoting quality and environmental management certification among key suppliers, selecting materials that are recyclable, reusable or biodegradable and replacing single use inputs with reusable alternatives where practical.

A Sustainable Supply Chain
Circularity of Supply Chain



Ensuring Supplier Compliance And Reliability

We assess supplier performance against ethical, quality and environmental requirements through annual supplier self-assessments and our Supplier Rating and Ranking System. Aligned with the Quality, Cost, Delivery and Service ("QCDS") framework, these assessments identify areas requiring attention and help suppliers meet our operational needs and customer expectations.

Our transparent and competitive vendor bidding programme assesses suppliers against clearly defined criteria covering pricing, delivery performance, service quality and regulatory compliance. These criteria promote consistent evaluation and accountability in supplier selection.

During the year, we further strengthened supply chain resilience through a targeted development programme to build the quality and environmental management capabilities of key suppliers. Across our base of 198 active suppliers, 78.8 per cent held ISO 9001 Quality Management System certification and 46.0 per cent held ISO 14001 Environmental Management System certification.

To ensure our suppliers' certifications remain current, we regularly review their validity. Suppliers with expired certificates are required to provide a renewed copy within three months of expiry.

SUSTAINABILITY STATEMENT

> Regular training in Industry 4.0 technologies, artificial intelligence, augmented reality and big data analytics equips them to participate more effectively in process improvements and innovation.

SUPPLY CHAIN MANAGEMENT (Cont'd)

Local Sourcing

Local sourcing continues to form an important part of the Group's supply chain strategy, helping to shorten lead times, respond more quickly to production requirements and maintain continuity of supply. It also directs procurement expenditure towards businesses within Malaysia, contributing to economic activity across the domestic supply chain. Shorter transportation distances may further help limit Scope 3 emissions associated with logistics.

In FYE 2026, local spend amounted to RM22.47 million, representing 45.1 per cent of total procurement valued at RM49.82 million.

The table below presents the proportion of procurement spending directed to local suppliers:

Year	Local Spend (%)
FYE 2023	48%
FPE 2025 (18 months)	72.16%
FYE 2026	**45.1%**

Global supply chain disruptions and changing regulatory requirements continue to pose risks to material availability, costs and delivery. Managing these risks involves strengthening relationships with local suppliers, incorporating circular practices into procurement and extending supplier development programmes to improve supply chain resilience over the longer term.

Conflict Free Minerals Policy

In support of responsible sourcing, GTB maintains a Conflict Free Minerals Policy designed to reduce the risk of minerals in its supply chain financing or benefiting armed groups in conflict affected regions, including the Democratic Republic of the Congo and its neighbouring countries.

The Group's Conflict Minerals Due Diligence Programme is aligned with the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas. Suppliers are encouraged to adopt similar due diligence processes and to source materials from conflict-free smelters and refiners. This approach helps GTB manage the risk of minerals in its supply chain contributing to armed conflict or associated human rights abuses.

The policy is publicly available on our corporate website at www.globetronics.com.my.

Year	CMRT Version	Status
FYE 2023	CMRT 6.3	Compliant
FPE 2025 (18 months)	CMRT 6.4/6.5	Compliant
FYE 2026	**CMRT 6.6**	**Compliant**

SUSTAINABILITY STATEMENT



SOCIAL PILLAR

WORKFORCE DIVERSITY AND INCLUSION

A workforce comprising employees from different backgrounds brings a broader range of perspectives and experience to GTB, contributing to innovation, adaptability and long term business performance.

As an equal opportunity employer, we base recruitment, remuneration and career advancement decisions on merit, qualifications and performance. Employees are treated fairly and provided with opportunities to develop regardless of age, colour, nationality, race, ethnicity, gender, religion, political affiliation or union membership. The Group has zero tolerance for all forms of discrimination and provides channels for employees to report concerns without fear of retaliation.

We also respect our employees' rights to form or join employee associations and trade unions of their choice in accordance with applicable laws and regulations. No incidents of discrimination were reported across the Group in FYE 2026.

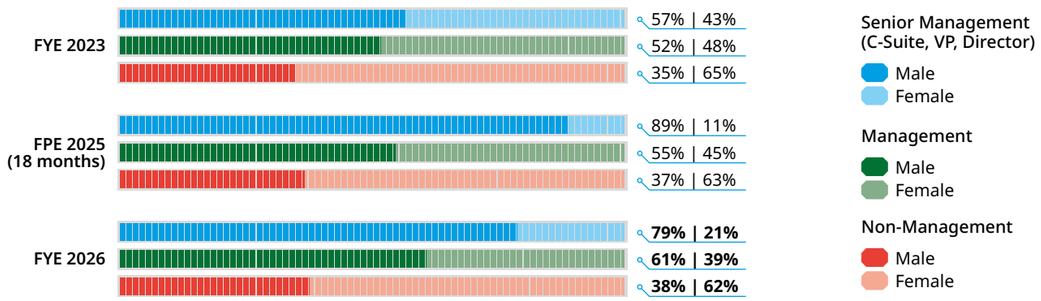
SUSTAINABILITY STATEMENT

WORKFORCE DIVERSITY AND INCLUSION (Cont'd)

The table below presents gender distribution across the three reporting periods

Category	FYE 2023	FPE 2025 (18 months)	FYE 2026
Senior Management (C-Suite, VP, Director)	%	%	%
Male	57%	89%	**79%**
Female	43%	11%	**21%**
Management	%	%	%
Male	52%	55%	**61%**
Female	48%	45%	**39%**
Non-Management	%	%	%
Male	35%	37%	**38%**
Female	65%	63%	**62%**

Gender Distribution (%)



GTB has established a minimum target of 30 per cent female representation across all employee categories as part of its approach to advancing gender diversity. In FYE 2026, female representation in Senior Management, Management and Non-Management stood at 21 per cent, 39 per cent and 62 per cent respectively.

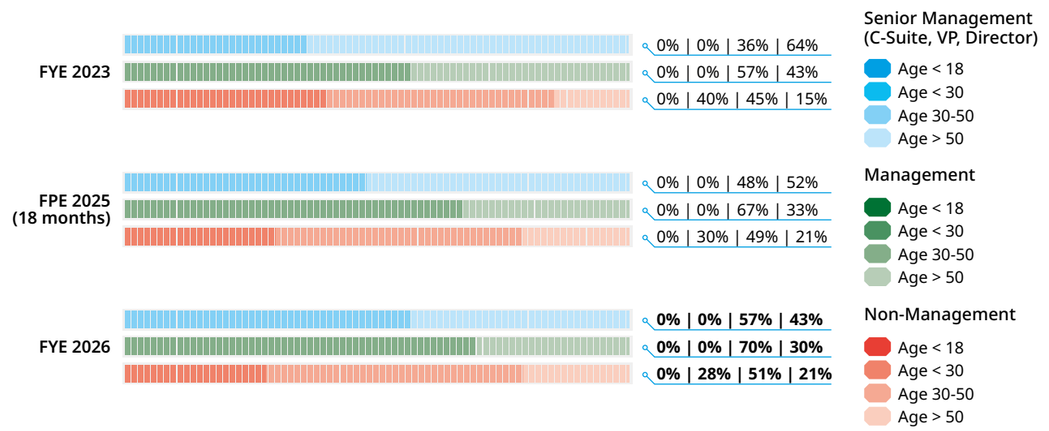
The Human Resources Department reviews workforce composition and progress against the target to identify representation gaps and inform recruitment, employee development and succession planning. These measures help provide employees of all genders with fair access to professional development and career advancement opportunities.

SUSTAINABILITY STATEMENT

The age distribution of employees by category is presented in the table below:

Category	FYE 2023	FPE 2025 (18 months)	FYE 2026
Senior Management (C-Suite, VP, Director)	%	%	%
Age < 18	0	0	**0**
Age < 30	0	0	**0**
Age 30-50	36%	48%	**57%**
Age > 50	64%	52%	**43%**
Management	%	%	%
Age < 18	0	0	**0**
Age < 30	0	0	**0**
Age 30-50	57%	67%	**70%**
Age > 50	43%	33%	**30%**
Non-Management	%	%	%
Age < 18	0	0	**0**
Age < 30	40%	30%	**28%**
Age 30-50	45%	49%	**51%**
Age > 50	15%	21%	**21%**

Age Distribution (%)



SUSTAINABILITY STATEMENT

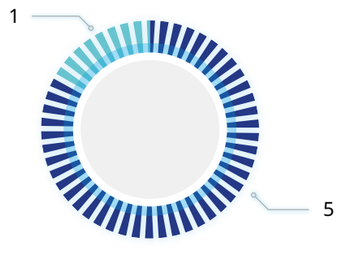
BOARD DIVERSITY

The Group recognises the value of diverse perspectives in strengthening Board deliberations and strategic oversight. As at 30 June 2026, the Board comprised six directors. Directors aged below 30, between 30 and 50 and above 50 accounted for 16.7 per cent, 50.0 per cent and 33.3 per cent of the Board respectively. Of the total, one of the directors is female.

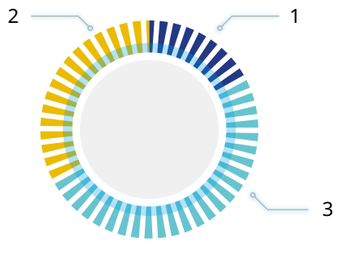
The Group will continue to work towards achieving 30 per cent female representation on the Board, as recommended under the Malaysian Code on Corporate Governance (MCCG).

Category	No. of Directors	% of Board
Gender		
Male	5	83.33%
Female	1	16.67%
Total	**6**	**100.00%**
Age Group		
Below 30	1	16.67%
30–50 (inclusive)	3	50.00%
Above 50	2	33.33%
Total	**6**	**100.00%**
Ethnicity	%	%
Bumiputera	1	16.67%
Chinese	5	83.33%
Indian	0	0.00%
Others	0	0.00%
Total	**6**	**100.00%**

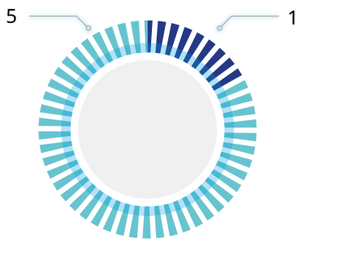
Gender (%)



Age Group (%)



Ethnicity (%)



SUSTAINABILITY STATEMENT

CELEBRATING DIVERSITY

As an inclusive organisation, GTB celebrates the rich cultural heritage of its workforce through festive gatherings held throughout the year. These occasions honour different cultural traditions, strengthen workplace relationships and deepen mutual understanding, helping employees feel respected, valued and connected.

EMPLOYEE HEALTH AND SAFETY

The health and safety of our employees, contractors and visitors continued to be a key priority during the year under review. Our focus is on preventing workplace injuries and work related health conditions by identifying potential hazards, assessing associated risks and implementing appropriate preventive measures across our operations.

The Group's Environmental, Health and Safety (EHS) team oversees health and safety across our operations. Its responsibilities include conducting workplace risk assessments, reviewing safety procedures, promoting safe working practices and monitoring compliance with applicable laws and regulations.

We maintain a safe and conducive working environment through the following measures:

- Adhering to applicable occupational health and safety laws, regulatory requirements and recognised codes of practice
- Equipping employees with the knowledge to recognise hazards, manage workplace risks and perform their duties safely through regular training and education
- Providing suitable Personal Protective Equipment (PPE) for relevant tasks and reinforcing its proper use
- Pursuing continuous improvement in health and safety performance to prevent accidents, injuries and unsafe conditions
- Identifying and rectifying workplace hazards through scheduled safety inspections and audits
- Applying recognised industry practices to prevent work related injuries, fatalities and lost time incidents
- Communicating the Group's safety requirements to contractors and visitors and requiring compliance while they are at our premises

All workplace incidents and near misses are promptly reported and investigated to determine their root causes. The findings are communicated to relevant employees and used to implement corrective and preventive actions, strengthen existing controls and reduce the risk of recurrence.

HEALTH AND WELLNESS PROGRAMMES

We promote employee health and wellbeing through programmes that encourage preventive care, healthier lifestyles and safe workplace practices. In FYE 2026, these covered health screenings, physical activity and practical guidance on nutrition, fatigue management and workplace safety. Selected initiatives were conducted in collaboration with government agencies such as the Social Security Organisation (PERKESO) and the Ministry of Health Malaysia (MOH).

The programmes organised during the year are listed below:

- Canteen Health Food Promotion
- Hostel Fire Extinguisher Training
- Quit Smoking Campaign
- Hostel Electrical Safety Sharing
- Free Health Screening & Health Talk by MOH
- Health Talk on Managing Computer Vision Syndrome & Free Eye Screening
- Free Health Screening & Health Talk on Diabetes Prevention
- Health Talk on Weight Management
- Health Talk on Posture, Movement & Pain Relief
- Health Talk on Sleep & Fatigue Management
- Free Health Screening & Health Talk on Fatty Liver
- Weekly Zumba Exercise & Badminton (Weekly)

> "The health and safety of our employees, contractors and visitors continued to be a key priority during the year under review.

Through these programmes, employees gain practical knowledge to make informed health choices and adopt healthier habits in their daily lives.

SUSTAINABILITY STATEMENT

SAFETY PROGRAMME

Providing a safe and healthy workplace is essential to our employees' wellbeing and the continuity of our operations. We continually strengthen our occupational health and safety practices so that employees can perform their duties with confidence and peace of mind.

The Group maintained its ISO 45001 certification, which was first obtained on 5 July 2024. The certified occupational health and safety management system provides a framework for identifying and managing workplace risks, preventing work related injuries and improving safety performance across our operations.

The Lost Time Injury ("LTI") Rate and Total Recordable Injury ("TRI") Rate across the reporting periods are presented below:

Safety Indicator	FYE 2023	FPE 2025 (18 months)	FYE 2026
Lost Time Injury (LTI) Rate	0	0.20	**0.15**
Total Recordable Injury (TRI) Rate	0	0.30	**0.15**

In FYE 2026, no major workplace injuries were recorded, demonstrating the effectiveness of safety controls, employee awareness and ongoing monitoring.

> We promote employee health and wellbeing through programmes that encourage preventive care, healthier lifestyles and safe workplace practices.

SAFETY TRAINING

The Group continues to emphasise safety and health-related programmes, along with refresher training, to safeguard employees' wellbeing. To further enhance our employees knowledge/awareness, we regularly conduct knowledge and skill based training such as fire safety, safe handling of heavy machinery, hazard and risk management as well as statutory regulations and best practices on occupational safety and health. In FYE 2026, our employees have completed a total of 524.5 hours of safety training. The table below presents the training hours recorded across the three reporting periods.

Safety Related Training Hours	
FYE 2023	622
FPE 2025 (18 months)	915.5
FYE 2026	**524.5**

LABOUR PRACTICES AND STANDARDS

The Group recognises the importance of fair labour practices and respect for human rights. All employees are expected to be treated fairly, with respect and without discrimination.

Our Human Resources Department is responsible for integrating human rights principles into employment practices and promoting awareness throughout the organisation. This includes encouraging responsible workplace conduct and helping employees understand their rights, responsibilities and the standards expected of them.

SUSTAINABILITY STATEMENT

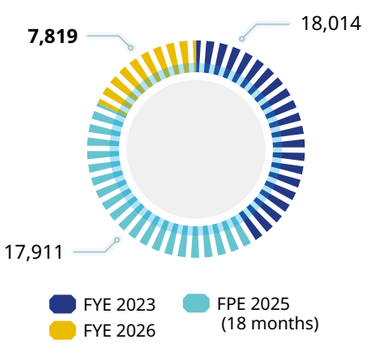
HUMAN RESOURCE DEVELOPMENT

At GTB, we regard our people as our greatest asset and invest in developing their skills and capabilities to sustain the Group's performance and growth. Progress is monitored through the total training hours completed during each reporting period.

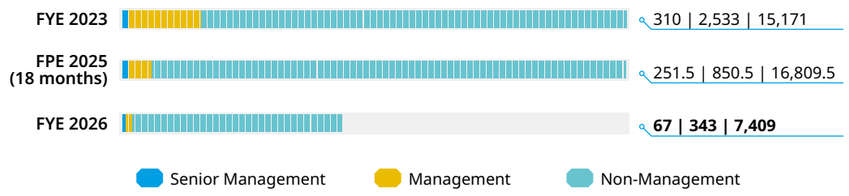
The table below presents total training hours by employee category across the three reporting periods:

Total Training Hours	FYE 2023	FPE 2025 (18 months)	FYE 2026
Total training hours	18,014	17,911	**7,819**
Total training hours by employee category:			
Senior Management	310	251.5	**67**
Management	2,533	850.5	**343**
Non-Management	15,171	16,809.5	**7,409**
Average training hours by employee category:			
Senior Management	22.00	19.34	**4.79**
Management	121.00	39.2	**14.91**
Non-Management	27.00	35.44	**15.66**

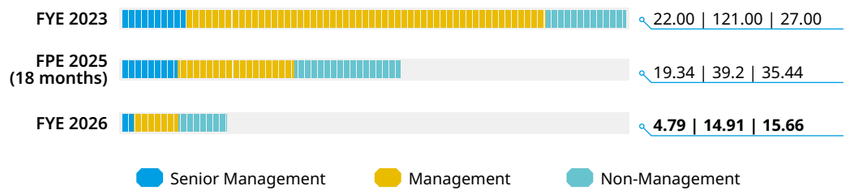
Total training hours



Total training hours by employee category



Average training hours by employee category



SUSTAINABILITY STATEMENT

> In FYE 2026, our employees have completed a total of 524.5 hours of safety training.

HUMAN RESOURCE DEVELOPMENT (Cont'd)

During the year, new training programmes were introduced with a focus on advanced technology, workplace safety and leadership development. Made available to employees across the Group, these programmes were designed to strengthen technical competencies, regulatory knowledge and personal development.

The table below sets out the training programmes:

	Description - Category	FYE 2023	FPE 2025 (18 months)	FYE 2026
1	Machine & Technical Competency	108	180	**77**
2	Leadership Development	16	4	**7**
3	Quality And Safety	37	62	**44**
4	Finance, HR & Support	22	36	**16**
5	ESG & Standards	33	18	**11**
6	Advance Technology / Industrial 4.0	29	23	**7**
	Total programs:	**245**	**323**	**162**

EMPLOYEE RETENTION

Retaining skilled and motivated employees is important to the Group's long term organisational stability. GTB's approach combines competitive remuneration with a working environment where employees feel valued and have opportunities for personal and professional growth.

Our benefits structure includes competitive compensation, performance based incentives and additional assistance for employees and their families. These provisions strengthen our ability to attract capable people and retain experienced employees.



Some of the benefits provided to our employees are listed below:

Insurance and Medical Coverage

1. Executive health screening
2. Free medical attention and treatment by appointed medical practitioners
3. Subsidies for dental treatment, chiropractic treatment and preventive vaccination
4. Hospitalisation coverage extended to employees' families or dependents
5. Outpatient medical benefits for family or dependents
6. Personal accident, hospitalisation and term life insurance for all permanent employees
7. Social insurance

SUSTAINABILITY STATEMENT

Benefits Mandated by Law

1. Compliance with minimum wage requirements or better
2. Annual, maternity, paternity, medical, hospitalisation and compassionate leave
3. Contributions to statutory funds including EPF, SOCSO, Employment Insurance System and HRDF
4. Overtime payments
5. Public holidays

In-house Facilities

1. Car parking for all employees
2. Hostel accommodation for operators and foreign workers
3. Personal lockers and prayer rooms
4. Transport services and a 24-hour canteen
5. In-house clinic with nursing room and sickbay
6. Weekly Zumba exercise and badminton sessions

Other Benefits

1. Dedicated parking for employees with disabilities or those who are pregnant
2. Car interest subsidy
3. Employee privilege programme through partnerships with service providers

PARENTAL LEAVE

GTB supports employees in balancing their work and family responsibilities by providing paid parental leave to eligible employees.

In FYE 2026, 7 employees took maternity leave and 2 employees took paternity leave. All employees who completed their parental leave during the year returned to work.

The parental leave for the past three reporting periods is as follows:

Parental Leave	FYE 2023	FPE 2025 (18 months)	FYE 2026	Total
Maternity Leave	5	4	**7**	16
Paternity Leave	6	7	**2**	15

EMPLOYEE TURNOVER

The Group continues to strengthen workforce stability through employee development, fair remuneration, workplace engagement and open communication. These efforts are intended to encourage professional growth and retain the skills and experience required across the organisation.

In FYE 2026, our employee turnover is 10.42%. The Group monitors employee turnover to identify workforce trends and assess the effectiveness of its human capital management practices.

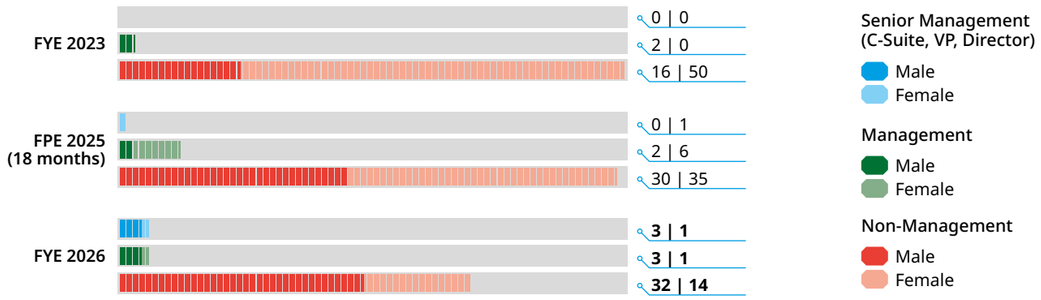
The breakdown of employee turnover by employee category and gender is presented in the table below:

Employee Turnover	FYE 2023	FPE 2025 (18 months)	FYE 2026
Senior Management (C-suite, VP, Director			
Male	0	0	**3**
Female	0	1	**1**
Management			
Male	2	2	**3**
Female	0	6	**1**
Non Management			
Male	16	30	**32**
Female	50	35	**14**
Employee turnover rate per annum (%)	10.11%	7.65%	**10.42%**

SUSTAINABILITY STATEMENT

EMPLOYEE TURNOVER (Cont'd)

Employee Turnover



NEW HIRES

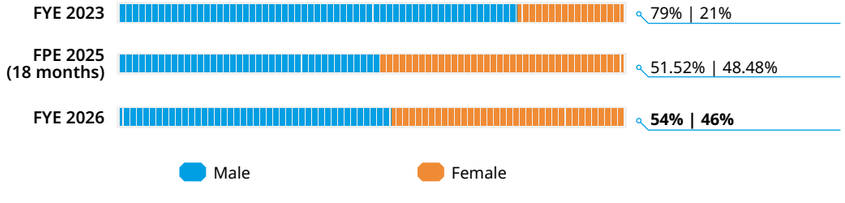
Recruitment at GTB focuses on candidates whose skills and experience match operational requirements, key vacancies and the advancement of automation initiatives. Hiring decisions are also informed by longer term workforce and business priorities, enabling the Group to build the capabilities required for future growth.

> The Group continues to strengthen workforce stability through employee development, fair remuneration, workplace engagement and open communication.

The breakdown of new hires by gender and age group is presented below:

Gender	FYE 2023	FYE 2023 (%)	FPE 2025 (18 months)	FPE 2025 (%)	FYE 2026	FYE 2026(%)
Male	15	79%	34	51.52%	**43**	**54%**
Female	4	21%	32	48.48%	**37**	**46%**
Total	**19**	**100%**	**66**	**100%**	**80**	**100%**

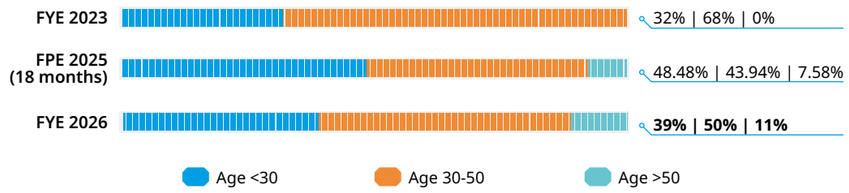
Gender



SUSTAINABILITY STATEMENT

Age Group	FYE 2023	FYE 2023 (%)	FPE 2025 (18 months)	FPE 2025 (%) (18 months)	FYE 2026	FYE 2026 (%)
Age <30	6	32%	32	48.48%	**31**	**39%**
Age 30-50	13	68%	29	43.94%	**40**	**50%**
Age >50	0	0%	5	7.58%	**9**	**11%**
Total	**19**	**100%**	**66**	**100%**	**80**	**100%**

Age Group

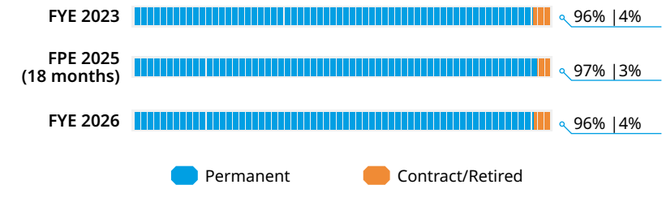


CONTRACT AND TEMPORARY WORKERS

The Group maintains a predominantly permanent workforce to provide stability and continuity across its operations. This is complemented by contract and temporary employees, comprising retirees and a few Management Information Systems (MIS) personnel engaged on one-year contracts, who meet specific operational requirements and provide relevant skills and experience where needed. The table below presents the composition of our contract and temporary workforce for the past three reporting periods:

Category	FYE 2023	FPE 2025 (18 months)	FYE 2026
Permanent	96%	97%	**96%**
Contract/Retired	4%	3%	**4%**
Total	**100%**	**100%**	**100%**

Contract and Temporary Workers



SUSTAINABILITY STATEMENT



> Long Service Award presentation recognised employees for their loyalty and contributions over the years.

EMPLOYEE ENGAGEMENT

GTB recognises that employee wellbeing and meaningful workplace connections contribute to a motivated, healthy and productive workforce. The Group's engagement initiatives complement its broader approach to employee welfare by encouraging physical activity, supporting mental wellness and creating opportunities for employees to interact outside their daily responsibilities.

Wellness activities organised for employees include weekly Zumba and badminton sessions, giving employees opportunities to stay active, bond with co-workers, and manage stress. Additionally, to celebrate Malaysia's cultural diversity, the Group organised regular festive activities such as Chinese New Year and Hari Raya, fostering better appreciation of the backgrounds represented in our workforce.

Meanwhile, the Long Service Award presentation recognised employees for their loyalty and contributions over the years.

Through these programmes, GTB seeks to build a workplace culture where employee wellbeing, appreciation and positive working relationships are part of the employee experience.

HUMAN RIGHTS

At GTB, respect for human rights is essential to ethical business conduct and the Group's broader ESG approach. We are committed to protecting human rights throughout our operations and value chain and seek to provide a work environment that respects the dignity and rights of employees, contractors and other individuals within our operations.

The Group's Human Rights Policy, developed and overseen by the Human Resources Department, sets out our commitments and expectations in this area. The Policy is guided by applicable Malaysian laws and recognised international human rights principles. Its implementation is monitored on an ongoing basis to assess whether human rights considerations are consistently incorporated into the Group's employment and workplace practices.

Employees and other stakeholders are encouraged to report suspected or actual human rights violations through the Group's available reporting channels. An internal grievance mechanism facilitates the reporting and review of concerns, maintains confidentiality, and protects individuals who raise concerns in good faith from retaliation. Reported matters are assessed and addressed in accordance with the Group's established procedures.

Human rights awareness begins when employees join the organisation. All new employees, regardless of employee category, are required to attend induction programmes covering the Group's rules, policies and human rights expectations. The Human Rights Policy and grievance procedures are also included in the employee handbook and displayed on notice boards across the Group's facilities, helping employees understand their rights and the channels available for raising concerns.

No human rights related grievances were reported in FYE 2026.



SUSTAINABILITY STATEMENT

ZERO TOLERANCE ON CHILD LABOUR

GTB regards child labour as a serious breach of human rights and strictly prohibits its use across the Group's operations and supply chain. In accordance with applicable local laws and recognised international labour standards, we enforce a strict policy against employing individuals below 18 years of age. For the year under review, there were no instances of child labour identified within our operations.

FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING

The Group respects employees' rights to associate freely, form or join trade unions and participate in collective bargaining in accordance with applicable laws. We remain committed to ensuring that employees can exercise these rights without fear of retaliation, harassment, discrimination and other consequences.

EQUALITY AND NON-DISCRIMINATION

The Group is committed to building an inclusive workplace where every individual is treated with fairness, respect and integrity, irrespective of race, gender, age, disability, religion, nationality, sexual orientation or other personal characteristics.

These principles are embedded across all aspects of employment, spanning recruitment, training, career development, promotion and employee relations. Compensation is determined on a merit basis, ensuring employees are rewarded fairly for their skills, experience and contributions, free from bias or discrimination.

As a fair and responsible employer, GTB does not restrict the freedom of movement of its foreign employees, nor are they housed in isolated locations. Each foreign employee is provided a contract in a language they understand, which they review and sign voluntarily. Passports belonging to foreign employees are not retained by the Group except where required for administrative purposes and personal lockers are made available at both the workplace and hostels for safe, convenient storage. All hiring costs associated with foreign employees are borne by the Group.

Any form of inhumane treatment, including harassment, abuse, intimidation or coercion, is strictly prohibited. No substantiated complaints relating to discrimination or other human rights violations were recorded during the year.

HOUSING AND LIVING CONDITIONS

Ensuring our foreign employees have safe and decent living conditions is part of our responsibility as an employer. All the housing we provide is compliant with the Employees' Minimum Standards of Housing, Accommodations and Amenities Act 1990 (Act 446) and we inspect the premises regularly to keep them clean, secure and comfortable.

COMMUNITY ENGAGEMENT

As a homegrown company, GTB recognises that the communities around us play an important part in our continued progress. We are mindful of our responsibility to contribute to their wellbeing and create opportunities for social development. Guided by our ESG commitments, our Corporate Social Responsibility ("CSR") initiatives focus on education, technology, environmental stewardship and assistance for vulnerable groups.

> All new employees, regardless of employee category, are required to attend induction programmes covering the Group's rules, policies and human rights expectations.

COMMUNITY ENGAGEMENT (Cont'd)

A key focus of our CSR efforts is helping young people build knowledge and confidence through Science, Technology, Engineering and Mathematics ("STEM") education. Our established partnerships with STEM centres in Penang connect education with industry, encouraging innovation and an early interest in STEM careers. Educational programmes, internships and access to technological resources provide practical learning opportunities that help prepare students for the demands of working life.

In the year under review, nine programmes were supported by the Group, with a total investment of RM147,000.

Details of the programmes supported during the year are presented below:

No	Programme	Month	Contribution (RM)
1	Sponsorship to Penang Tech Dome "Women In Zcience" 2025	Jul 25	15,000
2	In-house Blood Donation Campaign	Aug 25 & Nov 25	–
3	Sponsorship to MSIA Merdeka Celebration	Aug 25	12,000
4	Sponsorship to Penang Tech Dome "Robomania" Competition	Sep 25	15,000
5	Sponsorship to Tech Dome "Glo-Walk X 2025"	Oct 25	20,000
6	Cash Donation to SJKC Naam Kheung, KL	Nov 25	15,000
7	Sponsorship to Penang STEM "Whiz Kids" Program	Feb 26	25,000
8	Sponsorship to Penang Tech Dome "Women in Zcience" 2026	Mar 26	15,000
9	Sponsorship to Penang Tech Dome "Glo-Walk 2026"	Jun 26	30,000
	Total		**147,000**

> No substantiated complaints relating to discrimination or other human rights violations were recorded during the year.



> Our established partnerships with STEM centres in Penang connect education with industry, encouraging innovation and an early interest in STEM careers.

SUSTAINABILITY STATEMENT



GOVERNANCE PILLAR

CORPORATE GOVERNANCE AND ETHICS

At GTB, we believe responsible business conduct is premised on integrity, accountability, transparency and ethical decision making, supported by a zero tolerance stance on bribery and corruption. To uphold sound governance, all directors, management and employees are expected to act honestly, exercise sound judgement and discharge their responsibilities in compliance with applicable laws and regulatory requirements. The Group applies sound governance principles to direct business conduct and strengthen stakeholder trust.

PRINCIPLES OF BUSINESS CONDUCT

Ethical conduct forms an essential part of GTB's corporate culture and the standards expected of employees in carrying out their responsibilities. As such, we established the Principles of Business Conduct ("PBC"), setting the Group's expectations for the highest standards of employee behaviour.

Developed in accordance with applicable laws and regulations, the PBC sets out the standards of conduct expected of employees and reinforces the Group's governance practices. It prohibits corruption, bribery, insider trading and other forms of misconduct, while defining employees' responsibilities for workplace safety, cybersecurity and environmental and social compliance. Periodic reviews keep the PBC relevant, with employee communications reinforcing awareness of its provisions.

Non-exempt employees at Level 2 and above must read and acknowledge the PBC and complete an online refresher assessment every two years. These requirements also form part of the induction programme for new employees. In FYE 2026, 100 per cent of non-exempt employees at Level 2 and above completed the mandatory PBC refresher assessment. We are pleased to report no PBC breaches in FYE 2026, reflecting the Group's commitment to responsible business and ethical governance.

SUSTAINABILITY STATEMENT

WHISTLEBLOWING POLICIES AND PROCEDURES

The Group maintains a Whistleblowing Policy that complements its Principles of Business Conduct and Anti-Corruption and Bribery Policy. The Policy provides formal channels for employees, regardless of employment status, and other stakeholders to report suspected misconduct, unethical behaviour or actions that may adversely affect the Group. Reports or disclosures may be submitted by email or post to an immediate superior, Chairman of the Board or the Chairman of the ARMC.

All disclosures are handled with strict confidentiality. Whistleblowers who raise concerns in good faith are protected from retaliation, including disciplinary action, demotion, suspension or termination. These safeguards create an environment in which employees and stakeholders can speak up without fear of reprisal.

There were no reports of noncompliance or ethical breaches in FYE 2026.

ANTI-CORRUPTION AND BRIBERY POLICY

The Group maintains a zero tolerance stance against bribery and corruption through its Anti-Corruption and Bribery Policy. The Policy prohibits bribery, corruption, embezzlement, extortion, money laundering, and other unethical conduct and applies to all directors, employees, and associated third parties, including suppliers, agents and consultants.



Corruption related risks are evaluated through regular corporate liability risk assessments conducted under the Group's enterprise risk management framework. These assessments consider the nature of GTB's operations, the likelihood and potential consequences of corrupt practices and the effectiveness of existing controls. The Group conducted a corporate liability risk assessment in 2025.

All employees must complete mandatory training on the Malaysian Anti-Corruption Commission Act. New employees receive this training during induction, while refresher programmes reinforce existing employee's understanding of legal requirements, internal controls and expected standards of conduct. As of 2026, 100 percent of employees had completed anti-corruption training. We are pleased to note that no confirmed incidents of corruption or related unethical conduct were recorded for the year under review.

SUSTAINABILITY STATEMENT

TAX GOVERNANCE

GTB recognises responsible tax practices as an important contributor to national economic development. The Group manages its tax affairs with integrity and is committed to complying with the applicable tax laws and regulations in every jurisdiction where it operates.

> The Group manages its tax affairs with integrity and is committed to complying with the applicable tax laws and regulations in every jurisdiction where it operates.



Tax governance forms part of our enterprise risk management framework. To ensure our taxation matters are managed responsibly, we review each subsidiary's financial position at least annually, alongside tax planning, accurate record-keeping, and transparent reporting practices and in adherence to all applicable laws and regulations.

Further information on the Group's enterprise risk management framework is provided in the Statement on Risk Management and Internal Control section of this Annual Report.

DATA INTEGRITY, PRIVACY AND CYBER SECURITY

The Group regards data integrity and cybersecurity as fundamental to safeguarding stakeholder trust and maintaining business continuity. Anchored in our core value of integrity at all times, confidential information is protected through robust data management practices and full compliance with the Personal Data Protection Act (PDPA). Employees are required to sign Non-Disclosure Agreements, with access to sensitive information restricted to authorised personnel only. All devices are equipped with password protection, anti-virus software and firewalls, while remote workers are required to use multi-factor authentication.

Our Management Information System (MIS) department oversees a comprehensive cybersecurity framework covering infrastructure, users and data. Employees receive regular briefings on phishing risks, participate in cybersecurity awareness sessions and complete mandatory e-learning on IT policies.

Among the initiatives were enhanced infrastructure and event log monitoring to strengthen system response, targeted cybersecurity awareness training and self-assessment for key personnel with access to sensitive information, as well as improvements to backup and restore contingency plans. The integration of additional cloud-based spam protection within Office 365 to bolster email security is currently under management evaluation. To reinforce employees' awareness of cybersecurity risks and safe digital practices, monthly cybersecurity awareness communications were carried out across the Group during the year.

There were no cybersecurity breaches, data losses or substantiated complaints relating to customer privacy in FYE 2026.

GRI CONTENT INDEX

Statement of use: Globetronics Technology Bhd. has reported the information cited in this GRI content index for the period 1 July 2025 to 30 June 2026 with reference to the GRI Standards.

GRI 1 used: GRI 1: Foundation 2021

Applicable GRI Sector Standard(s): Not applicable.

GRI Standard	Disclosure	Location / Section in this Statement	Page(s)
GRI 2: General Disclosures 2021	2-1 Organisational details	About This Statement; Reporting Framework; Reporting Scope and Boundaries; Feedback and Comments	32-34
	2-2 Entities included in the organization's sustainability reporting	Reporting Scope and Boundaries	33
	2-3 Reporting period, frequency and contact point	Reporting Period; Feedback and Comments	33-34
	2-6 Activities, value chain and other business relationships	Business Growth and Diversification; Supply Chain Management	45, 48-50
	2-7 Employees	Workforce Diversity and Inclusion; Contract and Temporary Workers	51-53, 61
	2-9 Governance structure and composition	Sustainability Governance Structure; Board Diversity; Corporate Governance and Ethics	34, 54, 65
	2-12 Role of the highest governance body in overseeing management of impacts	Sustainability Governance Structure	34
	2-13 Delegation of responsibility for managing impacts	Sustainability Governance Structure	34
	2-14 Role of the highest governance body in sustainability reporting	Sustainability Governance Structure; Assurance; Materiality Assessment	34, 36
	2-23 Policy commitments	Reporting Framework; Supplier Code of Conduct; Conflict Free Minerals Policy; Human Rights; Principles of Business Conduct; Anti-Corruption and Bribery Policy	33, 48, 50, 62, 65, 66

SUSTAINABILITY STATEMENT

GRI Standard	Disclosure	Location / Section in this Statement	Page(s)
	2-24 Embedding policy commitments	Supplier Code of Conduct; Human Rights; Principles of Business Conduct	48, 62, 65
	2-25 Processes to remediate negative impacts	Human Rights; Whistleblowing Policies and Procedures	62, 66
	2-26 Mechanisms for seeking advice and raising concerns	Whistleblowing Policies and Procedures	66
	2-27 Compliance with laws and regulations	Environmental Compliance and Certifications	42
	2-29 Approach to stakeholder engagement	Stakeholder Engagement	35
	2-30 Collective bargaining agreements	Freedom of Association and Collective Bargaining	63
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Materiality Assessment	36
	3-2 List of material topics	Materiality Assessment	36
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	Climate Change Statement	44
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Community Engagement	63-64
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Local Sourcing	50
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Anti-Corruption and Bribery Policy	66
	205-2 Communication and training on anti-corruption policies and procedures	Principles of Business Conduct; Anti-Corruption and Bribery Policy	65, 66
	205-3 Confirmed incidents of corruption and actions taken	Anti-Corruption and Bribery Policy	66
GRI 207: Tax 2019	207-1 Approach to tax	Tax Governance	67
	207-2 Tax governance, control and risk management	Tax Governance	67

SUSTAINABILITY STATEMENT

GRI CONTENT INDEX (Cont'd)

GRI Standard	Disclosure	Location / Section in this Statement	Page(s)
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	Energy Consumption; Renewable Energy	43, 44
	302-3 Energy intensity	Energy Consumption	43
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Water Management	37
	303-2 Management of water discharge-related impacts	Water Management; Wastewater Management	37, 38
	303-3 Water withdrawal	Water Management; Water Savings Initiatives	37, 38
	303-5 Water consumption	Water Savings Initiatives; Rainwater Harvesting	38
GRI 304: Biodiversity 2016	304-1 Operational sites in or adjacent to protected areas / high biodiversity value areas	Biodiversity	37
	304-2 Significant impacts of activities, products and services on biodiversity	Biodiversity	37
	305-4 GHG emissions intensity	Energy and Greenhouse Gas (GHG) Emissions Management	42-43
	305-5 Reduction of GHG emissions	Energy Consumption; Renewable Energy	43, 44
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Waste Management	39-41
	306-2 Management of significant waste-related impacts	Waste Management; Reduce: Paper Savings Initiative; Recover: Scheduled Waste	39, 41
	306-3 Waste generated	Recover: Scheduled Waste	41
	306-4 Waste diverted from disposal	Reuse and Recycle: Non-Hazardous Waste; Recover: Scheduled Waste	40, 41
	306-5 Waste directed to disposal	Recover: Scheduled Waste	41

SUSTAINABILITY STATEMENT

GRI Standard	Disclosure	Location / Section in this Statement	Page(s)
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers screened using environmental criteria	Supplier Code of Conduct; Ensuring Supplier Compliance and Reliability	48, 49
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Employee Turnover; New Hires	59-60, 60-61
	401-2 Benefits provided to full-time employees	Employee Retention	58-59
	401-3 Parental leave	Parental Leave	59
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Employee Health and Safety; Safety Programme	55, 56
	403-2 Hazard identification, risk assessment and incident investigation	Employee Health and Safety	55
	403-4 Worker participation, consultation and communication on OHS	Employee Health and Safety	55
	403-5 Worker training on occupational health and safety	Safety Training	56
	403-6 Promotion of worker health	Health and Wellness Programmes	55
	403-8 Workers covered by an occupational health and safety management system	Safety Programme	56
	403-9 Work-related injuries	Safety Programme	56
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Human Resource Development	57-58
	404-2 Programs for upgrading employee skills and transition assistance programs	Human Resource Development	57-58

SUSTAINABILITY STATEMENT

GRI CONTENT INDEX (Cont'd)

GRI Standard	Disclosure	Location / Section in this Statement	Page(s)
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Workforce Diversity and Inclusion; Board Diversity	51-53, 54
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Workforce Diversity and Inclusion; Equality and Non-Discrimination	51-53, 63
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association may be at risk	Freedom of Association and Collective Bargaining	63
GRI 408: Child Labour 2016	408-1 Operations and suppliers at significant risk for incidents of child labour	Supplier Code of Conduct; Zero Tolerance on Child Labour	48, 63
GRI 409: Forced or Compulsory Labour 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labour	Supplier Code of Conduct; Equality and Non-Discrimination; Housing and Living Conditions;	48, 63
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments and development programs	Community Engagement	63-64
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers screened using social criteria	Supplier Code of Conduct; Ensuring Supplier Compliance and Reliability	48, 49
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Data Integrity, Privacy and Cyber Security	67



CSI PLATFORM TABLE

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Main Market | Group 2 | FYE 30/06/2026

GLOBETRONICS TECHNOLOGY BERHAD
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Water	Total Water Consumption	m3	327,286	204,537	-	Internal	
Water	Water Intensity	m3/Production Unit	0.0001798	0.0001816	-	Internal	
Paper Savings	Paper Savings from Paper Usage	RM	18,612.45	6,029.50	-	Internal	
Waste Management	Non-Hazardous Waste	Tonne	96.860	55.706	-	Internal	Consists of recycled, reused and other recovery waste
Waste Management	Hazardous Waste (Scheduled Waste Disposed)	Tonne	9.306	8.820	-	Internal	Scheduled wastes are hazardous wastes
Waste Management	Hazardous Waste (Scheduled Waste Generated)	Tonne	Not Available	8.287	-	Internal	Scheduled wastes are hazardous wastes
Waste Management	Total Waste Generated	Tonne	106.166	64.526	-	Internal	Total waste generated is the sum of total diverted from disposal and total directed to disposal.
GHG Emissions	Total GHG	KG CO2	24,183,227.00	14,717,325.03	-	Internal	
GHG Emissions	GHG Intensity	KG CO2	0.013286	0.013069	-	Internal	
Energy Consumption	Total Electricity Usage	kWh	33,040,618	23,924,622	-	Internal	
Energy Consumption	Energy Intensity	kWh / Sales (Qty)	0.01815	0.02125	-	Internal	
Renewable Energy	Energy Generated from Solar Panels	kWh	1,166,428	780,612	-	Internal	
Renewable Energy	CO2 Reduction	Kg	884,152	591,704	-	Internal	
Local Sourcing	Proportion of spending on local suppliers	%	72.16	45	-	Internal	

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GLOBETRONICS TECHNOLOGY BERHAD
BMLR Transition Period

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Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Percentage of Employees by Gender- Senior Management (Male)	%	89	79	—	Internal	
Diversity	Percentage of Employees by Gender- Senior Management (Female)	%	11	21	—	Internal	
Diversity	Percentage of Employees by Gender- Management (Male)	%	55	61	—	Internal	
Diversity	Percentage of Employees by Gender--Management(Female)	%	45	39	—	Internal	
Diversity	Percentage of Employees by Gender- Non-Management (Male)	%	37	38	—	Internal	
Diversity	Percentage of Employees by Gender- Non-Manage-ment(Female)	%	63	62	—	Internal	
Diversity	Percentage of Employees by Age Group (Senior management)- Below 18	%	0	0	—	Internal	
Diversity	Percentage of Employees by Age Group (Senior management)-Below 30	%	0	0	—	Internal	
Diversity	Percentage of Employees by Age Group (Senior management)-30-50	%	48	57	—	Internal	
Diversity	Percentage of Employees by Age Group (Senior management)-Above 50	%	52	43	—	Internal	

CSI PLATFORM TABLE

GLOBETRONICS TECHNOLOGY BERHAD
BMLR Transition Period

Date & Time: 2026-10-30 13:48:40
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Percentage of Employees by Age Group (Management)- Below 18	%	0	0	—	Internal	
Diversity	Percentage of Employees by Age Group (Management)- Below 30	%	0	0	—	Internal	
Diversity	Percentage of Employees by Age Group (Management)-30-50	%	67	70	—	Internal	
Diversity	Percentage of Employees by Age Group - (Management)- Above 50	%	33	30	—	Internal	
Diversity	Percentage of Employees by Age Group - (Non-Management)- Below 18	%	0	0	—	Internal	
Diversity	Percentage of Employees by Age Group - (Non-Management)- Below 30	%	30	28	—	Internal	
Diversity	Percentage of Employees by Age Group - (Non-Management)- 30-50	%	49	51	—	Internal	

GLOBETRONICS TECHNOLOGY BERHAD
BMLR Transition Period

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Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Percentage of Employees by Age Group - (Non-Management) -Above 50	%	21	21	—	Internal	
Board Diversity	Percentage of Directors by Gender- Male	%	73.70	83.33	—	Internal	
Board Diversity	Percentage of Directors by Gender- Female	%	26.30	16.67	30% female director	Internal	
Board Diversity	Percentage of Directors by Age Group- Under 30	%	0	16.67	—	Internal	
Board Diversity	Percentage of Directors by Age Group-30-50	%	47.40	50	—	Internal	
Board Diversity	Percentage of Directors by Age Group- Above 50	%	52.60	33.33	—	Internal	
Health and Safety	Number of Work-related fatalities	Number	0	0	—	Internal	
Health and Safety	Lost time incident rate	Rate	0.20	0.15	—	Internal	
Health and Safety	Number of employees trained on health and safety standards	Number	915.5	524.5	—	Internal	
Labour Practices and Standards	Total hours of training by employee category - Senior Management	Hours	251.5	67	—	Internal	
Labour Practices and Standards	Total hours of training by employee category-M-anagement	Hours	850.5	343	—	Internal	
Labour Practices and Standards	Total hours of training by employee category-N-on-management	Hours	16,809.5	7409	—	Internal	

CSI PLATFORM TABLE

GLOBETRONICS TECHNOLOGY BERHAD
BMLR Transition Period

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Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Labour Practices and Standards	Total training hours	Hours	17,911	7819	—	Internal	
Labour Practices and Standards	Total number of training programs	Number	323	162	—	Internal	
Labour Practices and Standards	Number of employees who took maternity leave	Number	4	7	—	Internal	
Labour Practices and Standards	Number of employees who took paternity leave	Number	7	2	—	Internal	
Labour Practices and Standards	Total number of employees turnover by employee category- Senior Management	Number	1	4	—	Internal	
Labour Practices and Standards	Total number of employees turnover by employee category-Management	Number	8	4	—	Internal	
Labour Practices and Standards	Total number of employees turnover by employee category-N-on-management	Number	65	46	—	Internal	
Labour Practices and Standards	Total number of new hires by Gender-Male	Number	34	43	—	Internal	
Labour Practices and Standards	Total number of new hires by Gender-Female	Number	32	37	—	Internal	
Labour Practices and Standards	Total number of new hires by age group- Below 30	Number	32	31	—	Internal	
Labour Practices and Standards	Total number of new hires by age group- Age 30-50	Number	29	40	—	Internal	

GLOBETRONICS TECHNOLOGY BERHAD

BMLR Transition Period

Date & Time: 2026-10-30 13:48:40

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Labour Practices and Standards	Total number of new hires by age group- Above 50	Number	5	9	—	Internal	
Labour Practices and Standards	Percentage of employees that are-contract or temporary workers	%	3	4	—	Internal	
Labour Practices and Standards	Number of substantiated complaints concerning human rights violations	Number	0	0	—	Internal	
Community Engagement	Total amount invested in the community where the target beneficiaries are external to the listed issuer	RM	179,400.00	147,000	—	Internal	
Community Engagement	Total number of beneficiaries of the investment in communities	Number	34	5	—	Internal	
Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category - Senior Management	%	100	100	—	Internal	
Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category- Management	%	100	100	—	Internal	

GLOBETRONICS TECHNOLOGY BERHAD

BMLR Transition Period

Date & Time: 2026-10-30 13:48:40

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category- Non-management	%	100	100	—	Internal	
Anti-Corruption	Percentage of operations assessed for corruption--related risks	%	100	100	—	Internal	
Anti-Corruption	Confirmed incidents of corruption and action taken	Number	0	0	—	Internal	
Data, Privacy and Cybersecurity	Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	—	Internal	

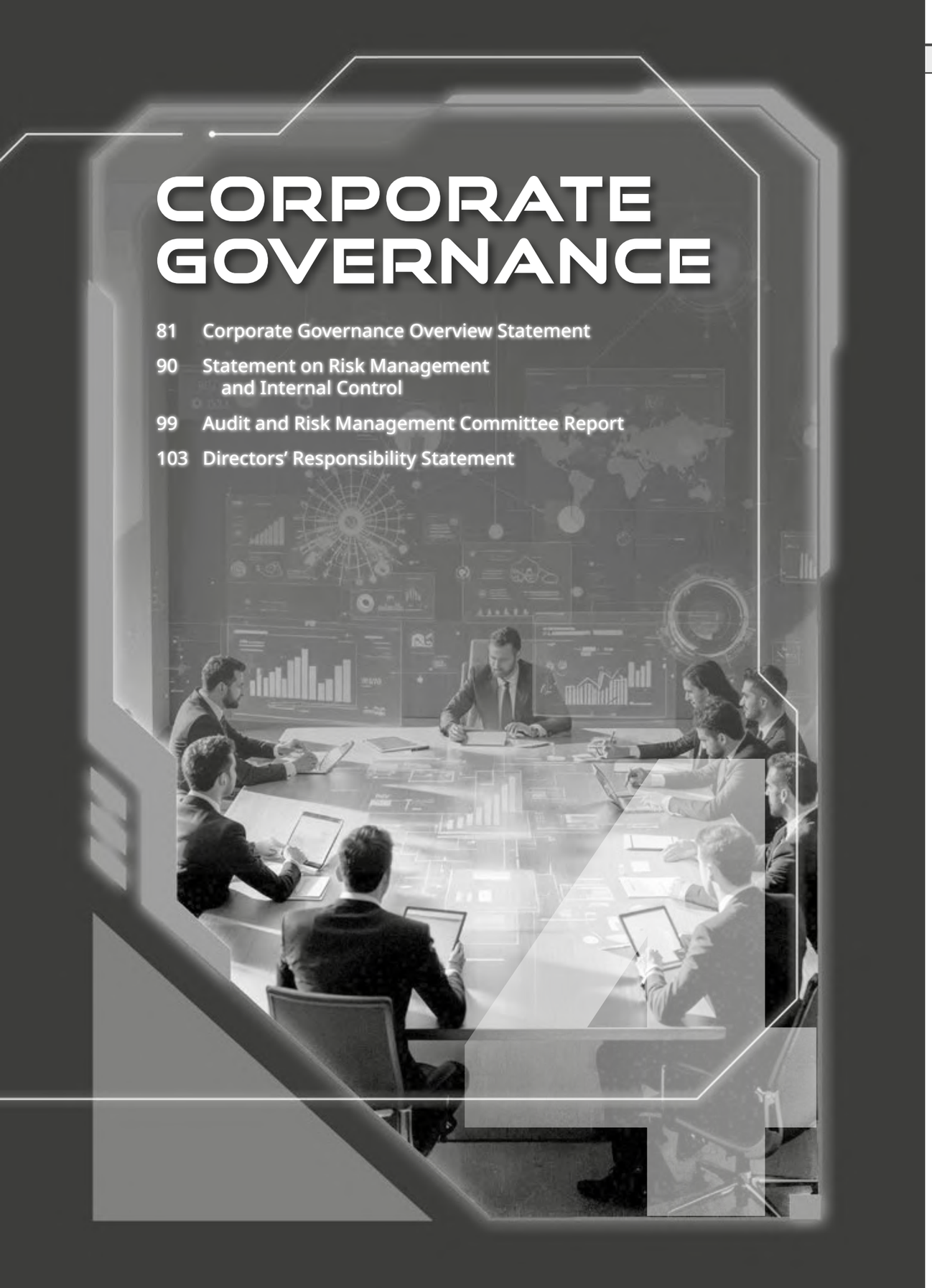
CORPORATE GOVERNANCE

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CORPORATE GOVERNANCE
OVERVIEW STATEMENT

THE BOARD OF DIRECTORS ("BOARD") OF GLOBETRONICS TECHNOLOGY BHD. ("THE COMPANY") IS COMMITTED TOWARDS ENSURING GOOD CORPORATE GOVERNANCE PRACTICES ARE IMPLEMENTED AND MAINTAINED THROUGHOUT THE COMPANY AND ITS SUBSIDIARIES ("THE GROUP") AS A FUNDAMENTAL PART OF DISCHARGING ITS DUTIES TO ENHANCE SHAREHOLDERS' VALUES CONSISTENT WITH THE BROAD PRINCIPLES, INTENDED OUTCOMES, GUIDANCE AND RECOMMENDATIONS AS SET OUT IN THE MALAYSIAN CODE ON CORPORATE GOVERNANCE ("MCCG") AND THE MAIN MARKET LISTING REQUIREMENTS ("MMLR") OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES").

This Corporate Governance Overview Statement ("CG Statement") should be read together with the Corporate Governance Report ("CG Report") which is available on the Group's website, www.globetronics.com.my, as well as via the announcement on the website of Bursa Securities.

This CG Statement together with the CG Report demonstrates the Board's commitment in promoting and maintaining good corporate governance practices and outlines the extent of the Group's applications of the following three (3) principles set out in MCCG with regard to the recommendations stated under each principle for the financial year ended 30 June 2026 ("FYE 2026") under review:

PRINCIPLE A

BOARD LEADERSHIP AND EFFECTIVENESS

- Board responsibilities
- Board composition
- Remuneration

PRINCIPLE B

EFFECTIVE AUDIT AND RISK MANAGEMENT

- Audit Committee
- Risk management and internal control

PRINCIPLE C

INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS

- Engagement with stakeholders
- Conduct of general meetings

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS

BOARD RESPONSIBILITIES

The Board is entrusted to oversee the overall management of the business affairs of the Group, determine all major policies, ensure effective strategies and management are in place, assess the performance of the Group and the management team, and review the systems of risk management and internal control of the Group. When implementing the business plan, the Executive Directors are responsible for executing corporate decisions made by the Board while the Non-Executive Directors scrutinize the management performance by providing independent views and advice in the interests of the shareholders at large.

In discharging its fiduciary duties, the Board has also delegated specific tasks to the following committees, all of which operate within respective defined terms of reference:

(a) Audit and Risk Management Committee ("ARMC"); and
(b) Nominating Committee ("NC");
(c) Remuneration Committee ("RC"); and
(d) Employees' Share Option Scheme ("ESOS") Committee.

Governed by their respective Terms of Reference, the Chair of the respective Board Committees shall report to the Board on their meeting proceedings and deliberations as well as make recommendations to the Board on the matters under their purview. The Board ensures all Directors have unrestricted access to the advice and services of Senior Management and Company Secretaries and may obtain independent professional advice at the Company's expense in order to discharge their duties effectively.

Mr. Ta Shun Dher was appointed on 14 January 2026 as Non-Independent Non-Executive Chairman, taking over from Mr. Liaw Way Gian who was redesignated from Executive Chairman to Executive Director. The Board Chairman instils good governance practices, leadership and effectiveness in the Board through the chairing of board meetings and deliberating together with the Board members on board matters and policies.

The Board Chairman is not a member of any Board Committees. However, he is invited to attend the Board Committee meetings, and his participation is limited to hearing the deliberations to understand the rationale behind the recommendations without having the same points repeated at the Board meetings. He does not participate in any decision-making process of the Board Committees. This approach facilitates more efficient Board discussions, without compromising the independence and objectivity of recommendations put forward by the Board Committees.

The Board Charter serves as an essential reference document, guiding Directors in the effective discharge of their fiduciary duties. It outlines the duties and responsibilities of the Board, the role of the Chairman, Chief Executive Officer and individual Directors, including those functions delegated to Board Committees and Management. The Board Charter is published on the Company's website at www.globetronics.com.my.

The Board is supported by two (2) professional Company Secretaries who carry out the responsibilities of the company secretarial function for the Group. Both Company Secretaries have the requisite credentials and are qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016. The Company Secretaries assist the Board in discharging its duties in regard to compliance with regulatory requirements, guidelines, legislation and the principles of best corporate governance practices.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board recognises that the decision-making process is highly dependent on the quality of information provided to the Board. In furtherance to this, every Director has access to all the information within the Company and/or the Group through the following means:

(i) The notices of meetings and board papers are prepared and circulated to the Directors and/or Board Committees Members at least five (5) working days prior to the scheduled Board Meetings.
(ii) Members of Key Senior Management attended Board and/or Board Committees meetings by invitation and report on areas which are within their responsibilities for the Board's decision making and effective discharge of the Board's responsibilities.
(iii) Regular updates and circulars on new regulations, guidelines or directives issued by Bursa Securities, Companies Commission of Malaysia, Securities Commission and any other relevant regulatory authorities.
(iv) The Directors, collectively or individually, may seek independent professional advice and information in furtherance of their duties at the Company's expense, if so required.

The Board has also put in place the Whistleblowing Policy and Procedures, Anti-Corruption and Bribery Policy, which are reviewed from time to time to ensure that they remain relevant and appropriate.

The Board has also adopted the Directors' Fit and Proper Policy which serves as a guide to the NC and the Board in their review and assessment of the potential candidates for appointments to the Board of the Group as well as the retiring Directors who are seeking re-election at the annual general meeting ("AGM"). The Directors' Fit and Proper Policy is published on the Company's website at www.globetronics.com.my.

The Board recognises that sustainable business practices are essential for long-term value creation and believes that responsible business practices are fundamental to achieving operational excellence.

The Board is committed to overseeing sustainability strategies, priorities, and targets, with management responsibility for the operational execution of environmental, social and governance (ESG) factors as part of the Group's corporate strategy. As fiduciaries to the Company's shareholders, the Board is dedicated to upholding exemplary corporate governance practices that prioritize ethics, integrity, and corporate responsibility.

The Board ensures that the Company's internal and external stakeholders are well-informed about the sustainability strategies, priorities, targets, and overall performance. This Annual Report 2026 provides a detailed articulation of the Company's sustainability efforts.

BOARD COMPOSITION

Changes to the Board composition were made during the FYE 2026. As of the date of this CG Statement, the Board comprises six (6) Directors, including one (1) woman Director, representing 16.7% of its composition. This meets the minimum requirements of one woman director pursuant to Paragraph 15.02(1)(b) of MMLR of Bursa Securities. However, the Company has yet to achieve the minimum 30% women representative recommended under Practice 5.9 of the MCCG. The explanation for this departure is set out under Practice 5.9 of the CG Report.

The Independent Non-Executive Directors ensure that views, consideration, judgment and discretion exercised by the Board in decision making remain objective and independent whilst assuring the interest of other parties such as minority shareholders is fully addressed and adequately protected as well as being accorded with due consideration.

The Board acknowledges that the tenure of an Independent Non-Executive Director shall not exceed a cumulative term of twelve (12) years under the MMLR of Bursa Securities. Furthermore, if the Board intends to retain an Independent Non-Executive Director who has served the Board a cumulative term of more than nine (9) years, it must justify its decision and seek annual shareholders' approval through a two-tier voting process at a general meeting as recommended by the MCCG. Currently, none of the Independent Non-Executive Directors of the Company have served the Board for a cumulative term limit of nine (9) years.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

BOARD COMPOSITION (Cont'd)

The presence of Independent Non-Executive Directors from diverse professional backgrounds provides valuable perspectives and contributes to effective oversight and corporate accountability. The role of the Independent Non-Executive Directors is particularly important as they provide unbiased and independent views, advice and judgements to consider the interests of the Group and stakeholders.

The Board supports boardroom diversity as it enhances the overall effectiveness of the Board through a broader range of perspectives. The Board practices no discrimination in the appointment of Directors or hiring of employees where the Directors and Senior Management are recruited based on their merit, skills and experiences criteria, without regard to age, cultural background or gender.

The Board meets at least once every quarter on a scheduled basis and additional meetings are convened as and when deemed necessary by the Board. Except for Ms. Pu Seong En, all Directors attended at least 50% of the total Board Meetings held during the FYE 2026 and complied with the requirement on attendance at Board meetings as stipulated in the MMLR of Bursa Securities.

Name	Directorship	Attendance
Mr. Ta Shun Dher *(Appointed on 14 January 2026)*	Non-Independent Non-Executive Chairman	1/2
Mr. Liaw Way Gian *(Redesignated on 14 January 2026)*	Executive Director	6/6
Mr. Ku Chong Hong	Executive Director/Chief Financial Officer	6/6
Dato' Sri Zaini bin Jass	Independent Non-Executive Director	6/6
Mr. Chiew Jong Wei	Independent Non-Executive Director	6/6
Ms. Yap Jia Thong *(Appointed on 1 April 2026)*	Independent Non-Executive Director	1/1
Ms. Pu Seong En *(Resigned on 30 July 2025)*	Independent Non-Executive Director	0/1
Mr. Tan Teik Hsiung *(Resigned on 30 July 2025)*	Independent Non-Executive Director	1/1
Mr. Gan Sheng Yih *(Resigned on 1 December 2025)*	Independent Non-Executive Director	4/4
Mr. Leong Seng Wui *(Resigned on 14 January 2026)*	Executive Director	3/4
Ms. Ang Pei Gaik *(Resigned on 31 March 2026)*	Independent Non-Executive Director	4/5
Datuk Puvanesan A/L Subenthiran *(Resigned on 15 April 2026)*	Independent Non-Executive Director	5/5

The Board was satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities as Directors of the Company during the FYE 2026. All the Directors do not hold directorships more than that prescribed under the MMLR of Bursa Securities.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Key Senior Management of the Group may be invited to attend the Board and Board Committees meetings to discuss pertinent issues arising from the Group's operations and the Board has unrestricted access to the management at any time.

The Board acknowledges that continuous training is essential in keeping them abreast with changes in law and regulations, business environment and corporate governance developments, besides enhancing professionalism and knowledge in enabling them to discharge their duties more effectively.

Nominating Committee Statement

As of the date of this CG Statement, the composition of the NC of the Company is as follows:

Name	Designation	Directorship
Dato' Sri Zaini bin Jass *(Redesignated from a Member to the Chairman with effect from 15 April 2026)*	Chairman	Independent Non-Executive Director
Ms. Yap Jia Thong *(Appointed on 1 April 2026)*	Member	Independent Non-Executive Director
Mr. Chiew Jong Wei *(Appointed on 15 April 2026)*	Member	Independent Non-Executive Director

Notes:
1. Ms. Ang Pei Gaik, a Member of the NC and resigned as Director on 31 March 2026 and consequently ceased her position as a Member of the NC.
2. Datuk Puvanesan A/L Subenthiran, the Chairman of the NC and resigned as Director on 15 April 2026 and consequently ceased his position as the Chairman of the NC. Following his resignation, the Board redesignated Dato' Sri Zaini bin Jass from a Member to the Chairman of the NC on 15 April 2026.

The Board, through its NC, is committed to ensuring that the Board has the optimum size, required mix of skills, experience, independence and diversity to effectively fulfil its role. Any new appointment of Board members shall be reviewed by the NC and made via a formal and transparent process. The NC shall consider and recommend a suitable candidate for the Board, in terms of an appropriate balance of skills, expertise, attributes and core competencies, taking into consideration character, experience, integrity, competence and commitment. The NC and the Board are further guided by the Directors' Fit and Proper Policy in the review of potential candidates, based on amongst others, candidate's character, personal integrity, financial integrity, good reputation in the financial and business community, competence and commitment to serve the Company with diligence.

Activities of the NC

During the FYE 2026, the NC performed the following activities in the discharge of its duties:

- Recommended the re-election of the Directors retiring at the 29th AGM of the Company
- Reviewed the performance of each individual director to assess the personality, experience, integrity and competency to effectively discharge their role as a director
- Evaluated the effectiveness of the Board and the Board committees
- Assessed the independence of the Independent Non-Executive Directors of the Company
- Reviewed the term of office of the ARMC and assessed its effectiveness as a whole
- Evaluated and recommended the appointments of Mr. Ta Shun Dher and Ms. Yap Jia Thong as Directors of the Company.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

BOARD COMPOSITION (Cont'd)

Nominating Committee Statement (Cont'd)

Following the annual evaluation conducted on 26 August 2026, the NC concluded that the Independent Directors continued to demonstrate independence and that each Director possesses the necessary competence, commitment and experience to effectively discharge their responsibilities.

The Directors attended the following training and seminars during the FYE 2026:

Name	Date	Trainings / Seminars Attended
Mr. Ta Shun Dher	8 - 9 April 2026	Mandatory Accreditation Programme Part I
	18 - 19 May 2026	Mandatory Accreditation Programme Part II: Leading For Impact
Mr. Liaw Way Gian	2 - 3 October 2025	Mandatory Accreditation Programme Part II: Leading For Impact
Mr. Ku Chong Hong	15 May 2026	Malaysian Anti-Corruption Commission (MACC)
Dato' Sri Zaini bin Jass	12 June 2026	Read, Interpret and Analyze Financial Statements for Company Directors and Company Secretaries (Intermediate Level)
Mr. Chiew Jong Wei	15 August 2025	Quality Management System in Construction
	11 September 2025	MIA Webinar Series: Taxation of Property Developers and Contractors
	25 September 2025	Conduct of Directors and Common Breaches of Listing Requirements
	9 October 2025	Key Requirements for Listed Property Developers
Ms. Yap Jia Thong	25 June 2026	Shares and Capital Maintenance

REMUNERATION

The remuneration of Directors is determined at levels which enable the Company to attract and retain Directors with the relevant experience and expertise to manage the business of the Group effectively. The RC oversees the remuneration of Directors. The remuneration for Directors is in line with the Board's aim to retain, attract and reward talent based on industry benchmarks.

The remuneration packages for Executive Directors are reviewed by the RC and recommended to the Board for approval. It is then decided by the Board without the respective Executive Directors' participation in determining their remuneration.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

As of the date of this CG Statement, the RC of the Company comprises the following members:

Name	Designation	Directorship
Dato' Sri Zaini bin Jass *(Redesignated from a Member to the Chairman with effect from 15 April 2026)*	Chairman	Independent Non-Executive Director
Ms. Yap Jia Thong *(Appointed on 1 April 2026)*	Member	Independent Non-Executive Director
Mr. Chiew Jong Wei *(Appointed on 15 April 2026)*	Member	Independent Non-Executive Director

Notes:
1. Ms. Ang Pei Gaik, a Member of the RC and resigned as Director on 31 March 2026 and consequently ceased her position as a Member of the RC.
2. Datuk Puvanesan A/L Subenthiran, the Chairman of the RC and resigned as Director on 15 April 2026 and consequently ceased his position as the Chairman of the RC. Following his resignation, the Board redesignated Dato' Sri Zaini bin Jass from a Member to the Chairman of the RC on 15 April 2026.

During the FYE 2026, the RC undertook the following activities:

(a) Reviewed and recommended to the Board for consideration, the remuneration packages of all Directors of the Company.
(b) Reviewed and recommended to the Board for consideration, the revised remuneration packages of the Key Senior Management of the Company.

The details of the remuneration of the individual Directors for FYE 2026 are disclosed under Practice 8.1 of the CG Report. The remuneration of the Key Senior Management is disclosed on an unnamed basis in bands of RM50,000 under Practice 8.2 of the CG Report.

The Company has departed from the named disclosure recommended under Practice 8.2 of the MCCG. The Board considers that disclosing individual remuneration on a named basis may adversely affect recruitment and talent retention in a competitive employment environment.

Employee Share Options Scheme Committee

As of 30 June 2026, the ESOS Committee comprised three (3) members as follows:

Name	Designation	Directorship
Mr. Ku Chong Hong	Chairman	Executive Director/Chief Financial Officer
Mr. Chiew Jong Wei	Member	Independent Non-Executive Director
Ms. Yap Jia Thong	Member	Independent Non-Executive Director

The ESOS Committee was established to assist the Board in their responsibilities to implement and administer the ESOS scheme in accordance with the By-Laws of the ESOS.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT

AUDIT AND RISK MANAGEMENT COMMITTEE

The ARMC comprises three (3) members, all of whom are Independent Non-Executive Directors. Mr. Chiew Jong Wei, the Chair of the ARMC is a member of the Malaysian Institute of Accountants. The ARMC has full access to both the Internal and External auditors who, in turn, have access at all times to the Chair of the ARMC.

None of the members of ARMC were a former partner of the external audit firm of the Company and in order to uphold utmost independence, the Board has no intention of appointing any former key audit partner as a member of the ARMC.

The Board maintains a transparent and professional relationship with the Group's External Auditors through the ARMC. The criteria for the External Auditors' assessment include quality of services, sufficiency of resources, communication and interaction, audit planning, independence, objectivity and professional skepticism. In determining the independence of the external auditors, the ARMC reviewed and assessed all aspects of their relationships with them, including the processes, policies and safeguards adopted by the Group and the external auditors relating to audit independence.

The ARMC meets the External Auditors to review the scope and adequacy of the audit process, updates on the financial reporting standards, the financial statements and their audit findings.

In addition, the External Auditors are invited to attend the Company's AGM so that they are available to answer any questions from shareholders on the conduct of the statutory audit and the contents of the Annual Audited Financial Statements.

Full details of the ARMC's duties and responsibilities are stated in its Terms of Reference which is made available on the Company's website at www.globetronics.com.my and the detailed disclosure on the role and activities undertaken by the ARMC during the FYE 2026 is provided in the ARMC Report of this Annual Report 2026.

RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

The Board Charter clearly outlines the duties and responsibilities of the Board, identifying principal risks, establishing risk appetite, and ensuring implementation of effective internal controls and mitigation measures to manage operational, financial, and regulatory risks within the Group's businesses.

The Board is supported by ARMC with accounting and financial reporting, ensuring compliance with the relevant rules and regulations; and managing principal risks through appropriate systems and risk assessment processes within the Group.

The Board acknowledges its responsibility for maintaining a sound system of risk management and internal controls in the Company and the Group. These controls provide reasonable but not absolute assurance against material misstatement, loss or fraud.

The internal auditors of the Group assist the ARMC and the Board in providing an independent assessment of the adequacy, efficiency and effectiveness of the Group's internal control system.

The Group's Internal Audit Function is outsourced to JKO Capital Sdn. Bhd. ("JKO"), an independent professional consulting firm. JKO is free from any relationship or conflict of interest, which could impair their objectivity and independence.

Information on the Group's Risk Management and Internal Control is presented in the Statement on the Risk Management and Internal Control set out in this Annual Report 2026.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

PRINCIPLE C INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS

ENGAGEMENT WITH STAKEHOLDERS

The Board is committed to providing shareholders and investors with accurate, useful and timely information about the Company's business, operations and financial performance of the Group and where necessary, information filed with regulators is in accordance with the applicable legal and regulatory requirements. Shareholders will receive regular communication from the Company through the release of quarterly reports to Bursa Securities and annual reports. In addition, the Company will communicate other information to the shareholders by way of press releases or announcements to Bursa Securities as and when necessary.

The Board has also established a dedicated section on the Company's website for corporate information on the Company's announcements, financial information, annual report and quarterly reports which are accessible to the public. The website acts as a key communication channel for the Company to reach its shareholders and the general public.

The Investor Relations section on the company website enhances the investor relations function, shareholders and the general public may direct their enquiries by contacting the Company's Investor Relations at www.globetronics.com.my.

CONDUCT OF GENERAL MEETINGS

The AGM is the principal forum for dialogue with shareholders, allowing shareholders to review the Group's performance via the Company's Annual Report and pose questions to the Board for clarification. To ensure shareholders have sufficient time to go through the Annual Report, it is circulated at least twenty-eight (28) calendar days before the date of the AGM. Shareholders are encouraged to vote on the proposed motions by appointing a proxy in the event they are unable to attend the meeting.

STATEMENT BY THE BOARD ON CORPORATE GOVERNANCE STATEMENT

The Board has deliberated on, reviewed and approved this Statement. The Board is satisfied that, to the best of its knowledge and belief, the Company has complied with the MCCG, the relevant provisions of the MMLR of Bursa Securities and all applicable laws and regulations throughout the FYE 2026. While the Company has substantially complied with the recommended practices under the MCCG, appropriate justifications have been provided for any departures, taking into consideration the best interests of the Company and its stakeholders.

The Board recognises that there are always opportunities for improvement in its corporate governance activities in order for the Group to continue to promote trust and confidence among stakeholders.

This CG Statement was approved by the Board on 22 October 2026.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Board of Directors ("Board") of Globetronics Technology Bhd. ("the Company") is pleased to provide its Statement on Risk Management and Internal Control ("Statement") pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Board is guided by the *Statement on Risk Management and Internal Control – Guidelines for Directors of Listed Issuers* ("Guidelines") in making disclosures concerning the main features of the risk management framework and internal control system of the Company and its subsidiaries ("the Group"). The Board is committed to maintaining a sound system of risk management and internal control throughout the Group.

This Statement outlines the nature and state of the Group's risk management and internal control systems during the financial year ended 30 June 2026 ("FYE 2026") and up to the date of approval of this Statement for inclusion in the Annual Report.

BOARD RESPONSIBILITY

The Board recognises the importance of having a robust risk management framework, sound system of internal control and good corporate governance practices. The Board affirms its overall responsibility for the Group's system of risk management and internal control, and for reviewing the adequacy and effectiveness of those systems.

The Board recognises that the Group operates in an evolving business environment and is exposed to various strategic, operational, financial, sustainability, technology and compliance risks. Accordingly, the Board, through the Audit and Risk Management Committee ("ARMC") and Management, regularly reviews the Group's key risks, risk exposures and corresponding mitigation measures and monitors the adequacy and effectiveness of the Group's risk management and internal control systems.

In view of the inherent limitations in any system of internal control, the Group's internal controls are designed to manage, rather than eliminate, the risk of failure to achieve the Group's goals and objectives. Accordingly, such controls can only provide reasonable, rather than absolute, assurance against material misstatement of financial information, financial losses, fraud and breaches of laws or regulations.

The Group's risk management framework and system of internal control involve relevant Management and employees across the business units of the respective subsidiaries. The Board is responsible for determining the strategies and overseeing the management of significant risks and control issues, whilst Management and functional managers are responsible for implementing the Board's strategies effectively and designing, operating and monitoring the controls established to manage the relevant risks.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

RISK MANAGEMENT

Risk Management Framework

The Group has established an Enterprise Risk Management ("ERM") Framework aligned with the principles of the Committee of Sponsoring Organizations of the Treadway Commission (COSO) ERM framework. The ERM Framework provides a structured and systematic approach for identifying, assessing, responding to, monitoring and reporting risks that may affect the achievement of the Group's strategic and operational objectives.

The framework comprises, amongst others:

- key principles governing the Group's approach to risk management;
- processes for identifying, assessing and measuring risks;
- evaluation of the potential impact and likelihood of identified risks;
- formulation and implementation of appropriate risk responses and mitigation measures;
- monitoring and reporting of risk exposures and the effectiveness of mitigating controls; and
- clearly defined roles and responsibilities for risk management at the respective levels of the Group.

The assessment of business risks is carried out primarily by the Executive Directors and the Business/Operations Risk Review Committee ("BORRC") through their participation in management meetings, desktop reviews, deliberations and communication with key Management personnel. These activities facilitate an ongoing process to identify significant risks that may affect the achievement of the Group's business objectives and to ensure that appropriate measures are implemented to manage such risks.

The risk management process includes activities relating to risk identification, risk assessment and measurement, risk response and action, monitoring and reporting. The Group's Risk Register is periodically reviewed and updated to reflect changes in the Group's operating environment, business activities and emerging risks.

Significant risks and control issues are escalated to Management and, where appropriate, to the ARMC and Board for deliberation and oversight. Risk owners are responsible for implementing the relevant mitigation measures and monitoring their effectiveness.

Key and Emerging Risks

The Board considers key risks to be significant risks known and faced by the Group, including those that may be material to its performance and could affect its business model, operations or future long-term performance.

The Group's overall risk profile continues to be influenced by external factors, including geopolitical developments, changes in international trade policies, economic uncertainty, climate change, technological developments and the increasing digitalisation of business operations.

During FYE 2026, the Group continued to review and evaluate its key and emerging risks across the areas of sustainability, strategic, operational, financial, technology and compliance. The Risk Register was updated periodically and the identified risks, controls and mitigation measures were monitored by Management and, where appropriate, reported to and deliberated by the Board and/or ARMC.

The following are among the key risks reviewed by the Board during FYE 2026:

- **Sustainability Risk**

  The Group recognises that environmental, social and governance (ESG) considerations, including climate change, environmental impact, human capital, occupational health and safety, human rights and business ethics, may have an impact on the Group's operations, reputation, stakeholder relationships and long-term business sustainability.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

RISK MANAGEMENT (Cont'd)

Key and Emerging Risks (Cont'd)

- **Sustainability Risk (Cont'd)**

  The Group's sustainability governance is led by the Board, with Management responsible for implementing the Group's sustainability strategies and initiatives. Sustainability-related risks are considered as part of the Group's broader risk management process and are monitored in line with the Group's business objectives and stakeholder expectations.

  During FYE 2026, the Group continued to monitor developments in sustainability-related requirements and stakeholder expectations and considered their potential implications on the Group's business operations and long-term resilience.

- **Economic, Geopolitical and Trade Risk**

  Changes in domestic, regional and global economic conditions, including geopolitical conflicts, economic sanctions, trade tensions, tariffs, changes in international trade policies, inflation, interest rates and fluctuations in semiconductor demand, may affect the demand for semiconductor services and components and consequently the Group's financial performance and operations.

  The Group manages these risks through keeping abreast of economic, geopolitical and market developments, maintaining close relationships with customers, monitoring customers' product performance and business outlook, and reviewing the potential impact of external developments on the Group's operations and financial performance.

  The Group also continues to explore opportunities for new businesses, product expansion and diversification where appropriate, taking into consideration the associated risks and commercial viability.

- **Customer Concentration and Demand Risk**

  The Group's business performance is influenced by the performance, business strategies, product cycles and demand of its customers. Changes in customers' product demand, inventory levels, end-market conditions or business strategies may affect the Group's capacity utilisation, revenue and profitability.

  The Group manages this risk through regular monitoring of customers' requirements and forecasts, maintaining close relationships with key customers, monitoring market developments and keeping abreast of customers' product performance and business outlook.

  The Group also continues to evaluate opportunities to broaden its customer and product portfolio, where commercially viable, to support business resilience and reduce its reliance on individual customers and market segments.

- **Operational and Business Continuity Risk**

  The Group's manufacturing operations are exposed to risks relating to production continuity, equipment reliability, capacity utilisation, manufacturing efficiency, product quality, availability of critical resources and supply chain disruptions. Operational disruptions may adversely affect the Group's ability to meet customer requirements, delivery commitments and financial targets.

  The Group manages these risks through operational monitoring, production planning, preventive maintenance programmes, quality management processes, capacity monitoring and productivity improvement initiatives.

  Business continuity and contingency arrangements are also maintained to support the continuity of critical operations in the event of significant disruptions. Such arrangements are reviewed periodically to address operational, technology, supply chain and other business disruption risks.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

  Operational performance and significant issues are regularly reviewed by Management, with material matters escalated to the relevant management committees and the Board, where appropriate.

- **Supply Chain Risk**

  The Group is exposed to supply chain risks arising from potential disruptions in the availability, delivery and cost of materials, components, equipment and other resources required for its operations. External factors such as geopolitical developments, trade restrictions, logistics disruptions and supplier-related issues may affect the Group's ability to maintain uninterrupted operations.

  The Group manages supply chain risks through regular monitoring of material requirements, supplier performance, inventory levels and delivery schedules, as well as close coordination between the relevant operational, procurement and management functions.

- **Cybersecurity and Technology Risk**

  The Group operates in an increasingly interconnected and digitalised business environment, which exposes it to cybersecurity threats that could result in unauthorised access, loss or theft of data, disruption of systems and potential compromise of critical information and infrastructure.

  Cyber threats may include phishing, malware, ransomware, unauthorised access, data breaches and other forms of cyber incidents. The increasing integration between information technology and operational technology systems also heightens the importance of maintaining the resilience and availability of critical systems supporting the Group's operations.

  The Group has implemented controls to safeguard the confidentiality, integrity and availability of its information and critical infrastructure. These include network security controls, access management, encryption and data protection measures, endpoint protection, security monitoring and other relevant technology controls.

  Employees are engaged in cybersecurity awareness programmes and are provided with periodic updates on phishing techniques and emerging cyber threats. The Group also monitors external cybersecurity incidents to assess potential threats and their relevance to the Group.

  The Group will continue to review and enhance its Information Technology ("IT") infrastructure, cybersecurity controls, incident response capabilities and recovery arrangements to strengthen its resilience against evolving cyber threats.

- **Financial Risks**

  The Group is exposed to financial risks including credit risk, liquidity risk, interest rate risk and foreign currency risk.

  The Group monitors its financial exposures and implements appropriate financial controls and risk mitigation measures in accordance with its established policies and practices.

  The Group's risk management objectives and policies, together with the required quantitative and qualitative disclosures relating to financial risks, are set out in the relevant notes to the financial statements in this Annual Report.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

RISK MANAGEMENT (Cont'd)

Key and Emerging Risks (Cont'd)

- **Regulatory and Compliance Risk**

  The Group's business is governed by various laws, regulations, standards and requirements applicable to its operations. Changes to laws, regulations, MMLR of Bursa Securities and other applicable requirements may result in increased compliance obligations and potential exposure to non-compliance.

  The Group manages this risk by keeping abreast of developments in applicable laws, regulations and standards through, amongst others, information and alerts from governing and professional bodies, relevant publications, seminars, training programmes and professional advice where appropriate.

  Relevant policies and procedures are updated periodically to reflect changes in regulatory requirements and the Group's operating environment.

- **Governance, Integrity and Fraud Risk**

  The Group recognises that strong corporate governance, ethical conduct and integrity are essential to maintaining stakeholder confidence and supporting sustainable business performance.

  The Group has established an Anti-Corruption and Bribery Policy and Principles of Business Conduct which set out the Group's expectations and requirements relating to ethical business conduct. These include compliance with applicable laws and regulations, anti-corruption and anti-bribery, gifts and entertainment, donations, conflicts of interest, protection of Group assets, confidentiality and appropriate conduct in the workplace.

  The Group also maintains a Whistleblowing Policy and Procedures which provides a structured channel for employees and stakeholders to raise genuine concerns regarding suspected misconduct, malpractice or other improper activities.

  The Group continues to promote awareness of its policies and ethical standards and will periodically review its governance and integrity-related controls to address emerging risks.

- **Investment and Strategic Risk**

  The Group's strategic objectives include creating additional revenue streams through new businesses, expansion of existing activities and investment in appropriate opportunities.

  The Group recognises the risks associated with new investments, business expansion, new technologies and significant capital expenditure. Poor investment decisions or failure to achieve expected commercial outcomes could adversely affect the Group's financial performance and resources.

  To manage these risks, major or material new business proposals and investments are evaluated by Management before being presented to the Board for deliberation and approval. The approval process follows the Group's Delegation of Authority ("DOA") and the matters reserved for the Board.

  Major machinery and equipment investments are similarly subject to appropriate review and approval by Management and, where applicable, the relevant committee and Board.

  For new business or production start-ups, appropriate teams and resources are assigned to facilitate implementation and transition towards stable operations and mass production, where applicable.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

ELEMENTS OF INTERNAL CONTROL

Board and ARMC Meetings

The Board and ARMC meet regularly to deliberate on matters within their respective terms of reference and responsibilities. Formal agendas are established for meetings and relevant Board papers are circulated to facilitate informed deliberation and decision-making.

The Executive Directors, together with the Chief Executive Officer ("CEO"), Chief Financial Officer ("CFO") and relevant members of Management, provide updates and presentations on the Group's financial performance, business operations, strategies, risks and other pertinent matters.

The Board exercises oversight over the Group's activities and requires Management to provide appropriate explanations and supporting information on matters presented for deliberation and approval.

Strategic Planning, BORRC and Management Meetings

Strategic planning sessions are conducted to establish the Group's strategies, objectives and business priorities. The process involves the Executive Directors and key Management personnel of the respective major subsidiaries, where applicable.

Regular Management meetings are held to identify, discuss and resolve operational, financial and key management issues. These meetings facilitate communication across the relevant functions and support timely escalation and resolution of significant matters.

BORRC meetings are conducted at the major subsidiaries, where applicable, and are attended by the relevant members of Management. Discussions include monthly profit and loss performance for key product lines, comparison of actual results against forecasts, business planning and strategies, productivity improvement plans, new project updates and other operational matters.

Organisational Structure with Formally Defined Responsibility Lines and Delegation of Authority

The Group maintains an organisational structure with formally defined reporting lines, responsibilities and authority levels to facilitate accountability and timely responses to changes in the business environment.

The Group's DOA framework establishes appropriate approval limits for operational and financial matters. Capital and operating expenditures, as well as significant acquisitions and disposals of investments, are subject to review and approval in accordance with the Group's established authority limits and, where required, approval by the Board.

Management and Financial Performance Review

Management reports are generated regularly to enable senior Management to monitor and review the financial and operational performance of the Group's key operating units.

The reviews encompass financial and non-financial key performance indicators, business performance, operational matters and variances between budget and actual results. Significant deviations and issues are reviewed by Management and appropriate actions are taken where necessary.

Management prepares the quarterly and annual financial results, which are reviewed by the ARMC before being tabled to the Board for approval and release to stakeholders and regulators.

The annual financial statements are audited by the external auditors and approved by the Board prior to their issuance to stakeholders and regulators.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

ELEMENTS OF INTERNAL CONTROL (Cont'd)

Operational Policies and Procedures

The Group maintains documented policies and procedures as an integral part of its internal control system. These policies and procedures are designed to safeguard the Group's assets, promote operational efficiency, ensure accountability and support the completeness and accuracy of financial and operational information.

The documented policies take the form of policies, manuals, procedures, memoranda, circulars and handbooks and are reviewed and updated from time to time to reflect changes in the Group's operational requirements, business environment and applicable laws and regulations.

Business Continuity and Contingency Management

The Group recognises the importance of maintaining the continuity of critical business operations in the event of significant disruptions.

Business continuity and contingency arrangements are maintained for relevant critical functions and are reviewed periodically, taking into consideration potential operational, technology, supply chain, infrastructure and other disruption scenarios.

Where appropriate, Management implements contingency measures to minimise the potential impact of disruptions on the Group's operations and customers.

Information Technology and Cybersecurity Controls

The Group's reliance on information technology in supporting its business and manufacturing operations necessitates appropriate controls over access, data security, system availability and information integrity.

The Group has implemented various IT and cybersecurity controls, including access controls, network security measures, endpoint protection, data protection, monitoring mechanisms and employee awareness programmes.

The Group continues to review its technology environment and cybersecurity controls to address emerging threats and maintain the resilience and availability of critical systems.

Integrity and Ethical Values

The Board and Executive Management set the tone at the top for corporate behaviour, integrity and ethical conduct.

The Group has formalised its Anti-Corruption and Bribery Policy and Principles of Business Conduct, which provide guidelines to Directors, employees and associated persons to act professionally, fairly and with integrity in all business dealings and relationships.

The policies cover areas including compliance with laws and regulations, anti-corruption and anti-bribery, gifts and entertainment, donations, business conduct, conduct in the workplace, protection of Group assets, conflict of interest and confidentiality.

These policies are reviewed and updated periodically to take into consideration the needs of the Group and developments in applicable laws, regulations and governance requirements.

The policies are available on the Company's website at www.globetronics.com.my.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Whistleblowing Policy and Procedures

The Group has established a Whistleblowing Policy and Procedures which provides clarity on the oversight and responsibilities of the whistleblowing process, reporting channels, protection and confidentiality afforded to whistleblowers.

The policy provides employees and stakeholders with a structured channel to raise genuine concerns regarding suspected malpractice, misconduct, unethical behaviour or other improper activities within the Group.

Reports received through the whistleblowing channels are dealt with in accordance with the established procedures and escalated to the appropriate level of oversight, where necessary.

The Whistleblowing Policy is available on the Company's website at www.globetronics.com.my.

Group Internal Audit

The Group's internal audit function is outsourced to an external service provider, which reports functionally to the ARMC. The function provides independent and objective assurance on the adequacy and effectiveness of the Group's risk management, governance and internal control processes.

The Internal Audit Function adopts a risk-based approach in developing its internal audit plan, taking into consideration the Group's key risks, business operations, previous audit findings and areas of emerging risk. Reviews of selected business processes and controls are conducted in accordance with the approved internal audit plan. Significant audit findings, recommendations for improvement and Management's responses are reported to the ARMC for review and deliberation. Management is responsible for implementing the agreed corrective actions within the stipulated timelines. The outsourced internal auditors monitor and follow up on their implementation, with outstanding significant matters reported to the ARMC.

The internal control systems discussed in this Statement do not extend to the Group's associates. The Group's interests in its associates are generally safeguarded through its representation on their Boards of Directors, except for one associate which was newly acquired during the financial year and in respect of which the Group does not have Board representation.

Details of the internal audit activities undertaken during FYE 2026 are set out in the Audit and Risk Management Committee Report in this Annual Report.

REVIEW OF STATEMENT BY EXTERNAL AUDITORS

The External Auditors have reviewed this Statement pursuant to the scope set out in the Audit and Assurance Practice Guide 3 ("AAPG 3"), Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report, issued by the Malaysian Institute of Accountants, for inclusion in the Annual Report for FYE 2026 and reported to the Board that nothing has come to their attention that caused them to believe that this Statement intended to be included in the Annual Report, in all material respects, has not been prepared in accordance with the disclosures required by Section 7 of the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers, or is factually inaccurate.

AAPG 3 does not require the External Auditors to consider whether this Statement covers all risks and controls, or to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control systems. The External Auditors are also not required to consider whether the processes described to deal with material internal control aspects of any significant problems disclosed in the Annual Report will remedy the problems.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

CONCLUSION

The Board has reviewed the adequacy and effectiveness of the Group's risk management and internal control system for FYE 2026 and up to the date of approval of this Statement for inclusion in the Annual Report. In forming its assessment, the Board considered the reviews undertaken by the ARMC, including internal audit findings, Management's responses and the status of corrective actions, together with the assurance received from the CEO and CFO.

Based on the reviews undertaken, the Board is of the view that the Group's system of risk management and internal control, comprising the risk management framework, governance structures, policies, procedures, monitoring mechanisms and internal controls, is adequate and effective to address the significant risks faced by the Group and to support the achievement of its business objectives.

The Board is satisfied that the systems of risk management and internal control instituted within the Group provide reasonable assurance against material misstatement, financial losses, fraud and breaches of laws and regulations.

The Board recognises that, as with any system of risk management and internal control, the Group's systems are designed to manage rather than eliminate risks and cannot provide absolute assurance against material loss or failure to achieve business objectives.

The Board will continue to monitor and review the effectiveness and adequacy of the Group's risk management and internal control systems and ensure that appropriate measures are implemented to address areas requiring further enhancement.

The Board has received assurance from the CEO and CFO that the Group's risk management and internal control system is operating adequately and effectively, in all material aspects, based on the risk management and internal control system of the Group.

Reviews of the Group's risk management and internal control procedures will continue to be carried out to ensure their ongoing effectiveness and adequacy, and to safeguard shareholders' investments and the Group's assets.

This Statement on Risk Management and Internal Control was approved by the Board on 22 October 2026.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

INTRODUCTION

Pursuant to Paragraph 15.15 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Board of Directors ("Board") of Globetronics Technology Bhd. ("the Company") is pleased to present the Audit and Risk Management Committee ("ARMC") Report which lays out the activities held for the financial year ended 30 June 2026 ("FYE 2026").

OBJECTIVES

The primary objective of the ARMC is to assist the Board in discharging its statutory duties and responsibilities, among others, providing additional assurance to the Board by giving an objective and independent review of financial reporting, risk management and internal controls, related-party transactions and conflicts of interest, and the internal and external audit functions.

The Terms of Reference ("TOR") of the ARMC can be accessed from the corporate website of the Company at www.globetronics.com.my.

COMPOSITION AND MEETINGS

The ARMC comprises three (3) members, all of whom are Independent Non-Executive Directors, in compliance with Paragraphs 15.09 and 15.10 of the MMLR. The ARMC has adopted Practice 9.4 of the Malaysian Code on Corporate Governance ("MCCG"), which recommends that the Audit Committee comprise solely Independent Directors.

The details of ARMC members and record of attendance at the ARMC meetings held during FYE 2026 are as follows:

Name of Committee members	Meeting Attendance
Mr. Chiew Jong Wei	5/5
Dato' Sri Zaini bin Jass *(Appointed on 1 April 2026)*	1/1
Ms. Yap Jia Thong *(Appointed on 15 April 2026)*	1/1
Datuk Puvanesan A/L Subenthiran *(Resigned on 15 April 2026)*	4/4
Ms. Ang Pei Gaik *(Resigned on 31 March 2026)*	3/4

As of the date of this report, the composition of the ARMC comprises the following members:

Name of Committee members	Designation
Mr. Chiew Jong Wei	Chairman, Independent Non-Executive Director
Dato' Sri Zaini bin Jass	Member, Independent Non-Executive Director
Ms. Yap Jia Thong	Member, Independent Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Chairman of the ARMC, Mr. Chiew Jong Wei is a member of the Malaysian Institute of Accountants. Accordingly, the Company complies with Paragraph 15.09(1)(c) of the MMLR. The ARMC Chairman is not the Chairman of the Board, in line with Practice 9.1 of the MCCG.

The Company Secretaries attended all the meetings together with the Chief Executive Officer and Chief Financial Officer, present by invitation. The Internal and External Auditors were also invited at certain meetings. In addition, the ARMC conducted private sessions with the External Auditors to discuss any matters which the ARMC may wish to discuss.

SUMMARY OF ACTIVITIES DURING FYE 2026

The ARMC discharged its duties and responsibilities to the best of their abilities in accordance with its TOR. The summary of the ARMC activities during the FYE 2026 was as follows:

1. Financial Statements and Reporting Review

a) Reviewed and discussed four (4) unaudited quarterly results of the Company and its subsidiaries ("the Group"). The review included comparative quarterly and year-to-date results.

b) Reviewed the adequacy and appropriateness of disclosure of the unaudited quarterly financial statements before recommendation to the Board for consideration, approval and release to Bursa Securities. When reviewing these financial statements, the ARMC obtained reasonable assurance that the condensed interim financial statements were prepared in accordance with the applicable financial reporting standards and the MMLR.

c) Reviewed the audited financial statements of the Group and of the Company as well as the statutory auditors' report thereon prior to the submission to the Board for their consideration and approval, upon being satisfied that, inter alia, the financial statements were drawn up in accordance with the applicable Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016. The ARMC reviewed the statutory financial statements based on analytical approach whilst at the same time obtaining assurance from Management and the External Auditors that the financial statements complied with the relevant statutory requirements, accounting standards and the Malaysian Financial Reporting Standards to ensure that the audited financial statements presented a true and fair view of the Company's financial performance.

d) Reviewed the ARMC Report, Statement on Risk Management and Internal Control, Corporate Governance Overview Statement and Corporate Governance Report to ensure adherence to legal and regulatory reporting requirements before recommending to the Board for approval for inclusion in the Company's Annual Report 2026.

2. Matters Relating to External Audit

a) Reviewed and deliberated the Audit Planning Memorandum covering, amongst others, audit approaches, areas of audit emphasis, significant events during the financial year and timetable, before commencement of the annual statutory audit.

b) Reviewed and deliberated the Progress Report, covering significant audit findings, potential key audit matters, significant deficiencies in internal control, status of audit and the independence and objectivity of the External Auditors.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

SUMMARY OF ACTIVITIES DURING FYE 2026 (Cont'd)

2. Matters Relating to External Audit (Cont'd)

c) Private sessions with the External Auditors without the presence of the Executive Directors and Management to discuss any issues arising from the annual statutory audit or any other matters the External Auditors may wish to discuss. There was no major issue raised during the meeting.

d) Considered and recommended the re-appointment of Messrs Morison LC PLT as the External Auditors and their audit fee to the Board for consideration based on competency, efficiency and independence as demonstrated by the External Auditors during their audit.

3. Matters Relating to Internal Audit

a) Reviewed and approved the Internal Audit Review Plan for the FYE 2026 presented by the outsourced Internal Auditor to ensure adequate scope and resources of the internal audit function and coverage on the activities of the Group taking into consideration the assessment of key risk areas.

b) Reviewed and discussed the Internal Audit Report which consists of the findings, recommendations and Management responses to ensure that all key risks will be addressed, and adequate controls are in place on a timely basis.

c) Reviewed and assessed the adequacy of the scope, functions, independence, framework and methods, employed, competency as well as resources of the outsourced Internal Auditors and that they have the necessary authority to carry out their work.

4. Related Party Transactions

The ARMC also reviewed any related party transactions and situations involving conflict of interest or potential conflict of interest that may arise within the Company or the Group including any transaction, procedure or course of conduct that raises questions of management integrity and ensure that any such transaction is carried out at arm's length, on terms that are not detrimental to the Group and in the best interest of the Group and report the same to the Board.

5. Risk Management

a) Reviewed the adequacy and effectiveness of risk management and internal control systems instituted within the Group which include corporate liability provision under Section 17A of the Malaysian Anti-Corruption Commission Act 2009 (Amendment 2018), the appropriateness of anti-corruption mitigating measures, corruption risk management as well as the Group's Anti-Corruption policy and procedures.

b) Provided oversight and direction to the risk management process, specifically to:

- ensure that appropriate risk management policies, guidelines and processes are implemented;
- consider whether response strategies (and contingency plans) to manage or mitigate material risks are appropriate and effective given the nature of the identifiable risks; and
- evaluate the risk profile and risk tolerance of the Group.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

INTERNAL AUDIT FUNCTION

The Group recognised that an internal audit function is essential to provide independent assurance on the adequacy and effectiveness of the Group's system of internal control and is an integral part of the risk management process.

1. Outsourced Internal Auditor

JKO Capital Sdn. Bhd. ("Internal Auditor") is the appointed Internal Auditor since August 2024. The Internal Auditors conduct independent, regular and systematic reviews of the key controls and processes in the operating units and assess compliance with the established policies and procedures. The Internal Auditor report directly to the ARMC and assist the Board in monitoring the adequacy and effectiveness of the Group's internal controls and risk management. The outsourced internal audit function is free from any relationship or conflict of interest that could impair its objectivity and independence.

The Internal Auditor is guided by the Global Internal Audit Standards under the International Professional Practices Framework issued by the Institute of Internal Auditors. Observations and findings from the audit reviews, including the recommended corrective actions were discussed with the Management.

The ARMC also reviewed the adequacy of the scope, functions, resources and competency of the internal audit functions and assessed the performance of the Internal Auditors in terms of their technical competencies and the manpower resources sufficiency and they have the necessary authority to carry out their work. The ARMC was of the opinion that the outsourced professional firm is independent and able to objectively carry out its role as internal auditors.

2. Summary of Internal Audit work for the FYE 2026

During the financial year under review, the Internal Auditor carried out the following key activities:

a) Formulated a risk-based annual internal audit plan and presented the plan to the ARMC for review and endorsement.
b) Performed internal audit reviews in accordance with the approved internal audit plan.
c) Reviewed Human Resource Management processes relating to recruitment and resignation.
d) Reviewed the sales compliance review processes.
e) Reviewed the safety, health and environmental processes.
f) Reviewed and revised the risk-based internal audit plan, where necessary, to address changes in the Group's operations and risk profile.
g) Recommended improvements to the internal control systems and work processes reviewed, where necessary.
h) Presented the internal audit findings, Management's responses, agreed action plans and implementation status to the ARMC.
i) Developed and presented the proposed internal audit plan and enterprise risk management scope for FYE 2027 to the ARMC for review and endorsement.

The internal audit reports together with the Management's response and proposed corrective action plans were then presented to the ARMC for their review during the ARMC meetings. The follow-up review was also conducted by the Internal Auditors to monitor the implementation status of agreed corrective actions by management.

The total costs incurred for the internal audit function for FYE 2026 were RM244,000.

This ARMC Report was approved by the Board on 22 October 2026.

DIRECTORS' RESPONSIBILITY STATEMENT FOR THE AUDITED FINANCIAL STATEMENTS

The Directors are required by the Companies Act 2016 ("CA 2016") to prepare the financial statements for each financial year which have been made in accordance with applicable Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the CA 2016 in Malaysia, and to ensure that the financial statements give a true and fair view of the financial position of the Group and of the Company as at end of the financial year, and of the financial performance and cash flows of the Group and of the Company for the financial year then ended.

In preparing the financial statements for the financial year ended 30 June 2026, the Directors have:

- adopted appropriate accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent; and
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are responsible for ensuring that the Group and the Company keep proper accounting records which disclose with reasonable accuracy the financial position of the Group and of the Company, enabling them to ensure that the financial statements comply with the CA 2016. The Directors are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Group and of the Company, and to prevent and detect fraud and other irregularities.

The Audit and Risk Management Committee ("ARMC") assists the Board in reviewing and scrutinising the information in terms of accuracy, adequacy, transparency and completeness for disclosure to ensure reliability and compliance with applicable financial reporting standards. The ARMC reviewed the unaudited quarterly and annual audited financial statements of the Group prior to recommendation of the same to the Board for approval and submission to Bursa Malaysia Securities Berhad.

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DIRECTORS' REPORT

The Directors of **GLOBETRONICS TECHNOLOGY BHD.** hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

PRINCIPAL ACTIVITIES

The Company is principally involved in investment holding.

The details of its subsidiaries are disclosed in Note 12 to the financial statements.

RESULTS OF OPERATIONS

The results of operations of the Group and of the Company for the financial year are as follows:

	Group RM'000	Company RM'000
Loss for the financial year	(57,317)	(55,056)

In the opinion of the Directors, the results of operations of the Group and of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature, other than as disclosed in the financial statements.

DIVIDENDS

There were no dividends proposed, declared or paid by the Company since the end of the previous financial period. The Directors do not recommend any dividend in respect of the current financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

ISSUE OF SHARES AND DEBENTURES

During the financial year, the Company increased its issued and paid-up capital from 675,383,858 units to 714,837,218 units by way of issuance of new ordinary shares pursuant to:

(a) 39,423,360 options exercised from employees' share options at a weighted average exercise price at RM0.318 per ordinary share; and

(b) 30,000 warrants exercised from Warrants 2026/2029 at an issue price of RM0.13 per ordinary share.

The new ordinary shares issued during the financial year rank pari passu in all respects with the existing ordinary shares of the Company.

There was no issuance of debentures during the financial year.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Company during the financial year apart from the issue of options pursuant to the Company's Employees' Share Option Scheme ("ESOS").

At an extraordinary general meeting held on 22 July 2020, the Company's shareholders approved the establishment of an ESOS of not more than 10% of the issued and paid-up share capital of the Company, to eligible Executive Directors and employees of the Group.

The ESOS became effective for a period of five years from 3 August 2020 to 3 August 2025. Pursuant to the Board's approval on 16 July 2025, the tenure of the ESOS had been extended for a further period of five years and will expire on 2 August 2030.

The salient features of the ESOS are, *inter alia*, as follows:

(a) The total number of shares to be offered under the ESOS shall not exceed 10% of the issued and paid-up share capital of the Company at any point in time during the existence of the ESOS;

(b) The ESOS shall continue to be in force for a period of five years until 2 August 2030;

(c) The option is personal to the grantee and is non-assignable, transferable, disposable or chargeable except for certain conditions provided for in the By-Laws;

(d) Eligible persons are full-time employees and Executive Directors of the Group who is at least 18 years of age and is not an undischarged bankrupt nor subject to any bankruptcy proceedings. Eligible employees are those who have been confirmed under employment of the Group for at least three months of continuous service prior to and up to the date of offer and the employment must have been confirmed in writing prior to the offer date. Eligible Executive Directors are those who have been appointed as an Executive Director of the Group for such period as may be determined by the ESOS committee prior to and up to the offer date;

DIRECTORS' REPORT

OPTIONS GRANTED OVER UNISSUED SHARES (CONT'D)

The salient features of the ESOS are, *inter alia*, as follows: (Cont'd)

(e) The options granted may be exercised in full or in lesser number of ordinary shares provided that the number shall be in multiple of and not less than 100 shares.

(f) The option price for each ordinary share shall be at a discount of not more than 10% of the 5-day weighted average market price of the Company's shares, as quoted on Bursa Malaysia Securities Berhad ("Bursa") immediately preceding the date of offer;

(g) In the event of any alteration in the capital structure of the Company during the option period, whether by way of a right issue, bonus issue or other capitalisation issue, consolidation or subdivision of shares or reduction of capital or any other variation of capital shall take place or if the Company shall make a capital distribution during the option period, such corresponding alterations (if any) shall be made in the number of shares relating to the unexercised options and option price;

(h) The options granted do not confer any dividend or other distribution declares to the shareholders at a date which precedes the date of exercise of the option and will be subject to all the provisions of the Constitution of the Company; and

(i) The persons to whom the options have been granted have no right to participate by virtue of the options in any share issue of any other company.

The options offered (under the ESOS) to take up unissued ordinary shares and the option exercise prices are as follows:

			Number of options over ordinary shares				
Date of offer	**Expiry date**	**Option exercise price**	**At 1.7.2025**	**Granted**	**Exercised**	**Forfeited**	**At 30.6.2026**
10.10.2025	2.8.2030	0.29 - 0.318	-	61,599,000	(39,423,360)	(9,855,840)	12,319,800

The aggregate maximum allocation of ESOS to Executive Directors and senior management of the Group shall not exceed 70% of the total number of shares to be issued under ESOS. The allocation of share options to Executive Directors and senior management was 20.68% of the total number of shares to be issued under ESOS as at 30 June 2026.

WARRANTS 2026/2029

The salient features of the Warrants 2026/2029 are disclosed in Note 19 to the financial statements.

During the financial year, 30,000 Warrants 2026/2029 were exercised and converted into 30,000 new ordinary shares at an issue price of RM0.13 per ordinary share. As at 30 June 2026, there are 357,372,909 Warrants 2026/2029 remained not exercised.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and had satisfied themselves that there were no known bad debts to be written off and that adequate provision had been made for doubtful debts; and

(b) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including the value of current assets as shown in the accounting records of the Group and of the Company had been written down to an amount which the current assets might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

(a) which would require the writing off of bad debts or render amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; or

(b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or

(c) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or

(d) not otherwise dealt with in this report or financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

At the date of this report, there does not exist:

(a) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and

(b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

No contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

In the opinion of the Directors, no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of operations of the Group and of the Company for the financial year in which this report is made.

DIRECTORS' REPORT

DIRECTORS

The Directors of the Company in office during the financial year and during the period from the end of the financial year to the date of the report are:

Liaw Way Gian	
Ku Chong Hong	
Dato' Sri Zaini Bin Jass	
Chiew Jong Wei	
Ta Shun Dher	(Appointed on 14 January 2026)
Yap Jia Thong	(Appointed on 1 April 2026)
Ang Pei Gaik	(Appointed on 1 July 2025 and resigned on 31 March 2026)
Datuk Puvanesan A/L Subenthiran	(Appointed on 1 July 2025 and resigned on 15 April 2026)
Leong Seng Wui	(Appointed on 1 July 2025 and resigned on 14 January 2026)
Tan Teik Hsiung	(Resigned on 30 July 2025)
Pu Seong En	(Resigned on 30 July 2025)
Gan Sheng Yih	(Resigned on 1 December 2025)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act, 2016 in Malaysia, the interests and deemed interests of the directors in office at the end of the financial year in the shares and options of the Company during the financial year are as follows:

	Number of ordinary shares			
	At date of appointment	Bought	Sold	At 30.6.2026
Shares in the Company				
Direct interests				
Ta Shun Dher	30,799,500	-	-	30,799,500

	Number of Warrants 2026/2029				
	At date of appointment	Issued	Bought	Sold	At 30.6.2026
Shares in the Company					
Direct interests					
Ta Shun Dher	-	15,399,750	12,800,000	-	28,199,750

By virtue of the interest in the shares and options of the Company, the above director is also deemed interested in the shares of all the subsidiaries during the financial year to the extent that the Company has an interest under Section 8 of the Companies Act, 2016 in Malaysia.

Other than disclosed above, none of the other Directors in office at the end of the financial year had any interest in the ordinary shares of the Company or of its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial period, none of the Directors of the Company has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of remuneration received or due and receivable by Directors or the fixed salary of a full-time employee of the Company as disclosed below) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

The details of the Directors' remuneration of the Group and of the Company for the financial year are set out below:

	Group and Company RM'000
Fees	542
Salaries and other emoluments	2,041
Defined contribution plans	245
Social security contributions	3
	2,831

During and at the end of the financial year, no arrangement subsisted to which the Company was a party whereby Directors of the Company might acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

INDEMNITY AND INSURANCE FOR DIRECTORS, OFFICERS AND AUDITORS

During the financial year, the premium paid for insurance effected for Directors and officers of the Group was RM22,062 for a total sum insured of RM15,000,000.

There was no indemnity given to or insurance effected for auditors of the Company in accordance with Section 289 of the Companies Act, 2016.

AUDITORS' REMUNERATION

The details of auditors' remuneration of the Group and of the Company for the financial year ended 30 June 2026 are as follows:

	Group RM'000	Company RM'000
Auditors' remuneration:		
Statutory audit	450	105
Other services	10	10
	460	115

DIRECTORS' REPORT

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The details of significant events during the financial year are disclosed in Note 31 to the financial statements.

SUBSEQUENT EVENT

The details of the subsequent event are disclosed in Note 32 to the financial statements.

DIRECTORS' REPORT

AUDITORS

The auditors, Morison LC PLT, have indicated their willingness to continue in office.

Signed on behalf of the Board of Directors
in accordance with a resolution of the Directors,

LIAW WAY GIAN

KU CHONG HONG

Petaling Jaya
30 October 2026

STATEMENT BY DIRECTORS
PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

The Directors of **GLOBETRONICS TECHNOLOGY BHD.** state that, in their opinion, the accompanying financial statements, are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and their cash flows of the Group and the Company for the financial year ended 30 June 2026.

Signed on behalf of the Board of Directors
in accordance with a resolution of the Directors,

LIAW WAY GIAN

KU CHONG HONG

Petaling Jaya
30 October 2026

STATUTORY DECLARATION
PURSUANT TO SECTION 251(1)(B) OF THE COMPANIES ACT 2016

I, **KU CHONG HONG**, the Director primarily responsible for the financial management of **GLOBETRONICS TECHNOLOGY BHD.**, do solemnly and sincerely declare that the accompanying financial statements are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

_____

KU CHONG HONG

Subscribed and solemnly declared by the abovenamed **KU CHONG HONG** at Petaling Jaya in the state of Selangor Darul Ehsan on 30 October 2026.

Before me,

_____

COMMISSIONER FOR OATHS

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF GLOBETRONICS TECHNOLOGY BHD.
(INCORPORATED IN MALAYSIA)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **GLOBETRONICS TECHNOLOGY BHD.**, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year ended 30 June 2026, and notes to the financial statements, including material accounting policy information, as set out on pages 120 to 204.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and their cash flows for the financial year ended 30 June 2026 in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws* (*on Professional Ethics, Conduct and Practice*) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards*) ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and IESBA Code.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF GLOBETRONICS TECHNOLOGY BHD.
(INCORPORATED IN MALAYSIA)

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Key audit matters	How we addressed the key audit matters
Valuation of trade and other receivables, and other investments measured at amortised cost Refer to Notes 3, 4(b)(iii), 14, 16 and 26(b)(i) to the financial statements for the Group's disclosure on material accounting policy information on impairment of financial assets measured at amortised cost, key sources of estimation uncertainty and the related disclosures. As at 30 June 2026, the Group's trade and other receivables, and other investments measured at amortised cost had net carrying amounts of RM17,124,000, RM13,883,000 and RM29,000,000 respectively, representing 6.49%, 5.26% and 10.98% of the Group's total assets respectively. The Group applies the expected credit loss requirements of MFRS 9 *Financial Instruments* in assessing the recoverability of these balances. We determined the expected credit loss assessment to be a key audit matter given its magnitude to the Group's financial statements and the significant judgement involved in determining the expected credit loss based on historical default and recovery rates incorporating current and forward-looking information.	Our audit procedures, performed in this area included, among others: • Obtained an understanding of management's processes and controls over the monitoring and impairment assessment of trade and other receivables, and other investments measured at amortised cost. • Evaluated the appropriateness of the methodology and assumptions applied, including the historical default and recovery rates and the incorporation of forward-looking information. • Tested the accuracy and completeness of the data used in the expected credit loss assessment. • Evaluated subsequent year end receipts and recoverability of outstanding trade and other receivables, and other investments measured at amortised cost.

We have determined that there were no key audit matters in the audit of the separate financial statements of the Company to communicate in our auditors' report.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF GLOBETRONICS TECHNOLOGY BHD.
(INCORPORATED IN MALAYSIA)

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF GLOBETRONICS TECHNOLOGY BHD.
(INCORPORATED IN MALAYSIA)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF GLOBETRONICS TECHNOLOGY BHD.
(INCORPORATED IN MALAYSIA)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 2016 in Malaysia, we also report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 12 to the financial statements.

Other Matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

MORISON LC PLT (AF 002469)
202206000028 (LLP0032572-LCA)
Chartered Accountants

OOI CHI YEE
03684/08/2028 J
Chartered Accountant

Petaling Jaya
30 October 2026

STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

		Group		Company	
	Note	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Revenue	5	80,394	161,021	-	13,982
Cost of sales		(67,071)	(105,814)	-	-
Gross profit		13,323	55,207	-	13,982
Other income		6,338	8,872	2,803	3,700
Administrative expenses		(52,070)	(47,637)	(8,889)	(8,873)
Other expenses		(1,092)	(5,124)	(29,603)	(4)
Net impairment losses on financial assets		(22,201)	-	(19,523)	-
Results from operating activities		(55,702)	11,318	(55,212)	8,805
Finance income		1,088	5,238	54	350
Operating (loss)/profit		(54,614)	16,556	(55,158)	9,155
Share of results of associates		(3,144)	431	-	-
(Loss)/Profit before tax	6	(57,758)	16,987	(55,158)	9,155
Income tax credit/(expense)	8	441	(6,586)	102	(145)
(Loss)/Profit for the financial year/period		(57,317)	10,401	(55,056)	9,010

STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

		Group		Company	
	Note	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Other comprehensive (loss)/income, net of tax					
Item that will not be reclassified subsequently to profit or loss					
Net changes in fair value of equity investments designated at fair value through other comprehensive income ("FVOCI")		(27,553)	(1,518)	-	60
Item that is or may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operations		(546)	(1,376)	-	-
Total other comprehensive (loss)/income for the financial year/period, net of tax		(28,099)	(2,894)	-	60
Total comprehensive (loss)/income for the financial year/period		(85,416)	7,507	(55,056)	9,070
(Loss)/Profit attributable to:					
Owners of the Company		(57,317)	10,401	(55,056)	9,010

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Group 1.7.2025 to 30.6.2026 (12 months) RM'000	Group 1.1.2024 to 30.6.2025 (18 months) RM'000	Company 1.7.2025 to 30.6.2026 (12 months) RM'000	Company 1.1.2024 to 30.6.2025 (18 months) RM'000
Total comprehensive (loss)/income for the financial year/period attributable to:					
Owners of the Company		(85,416)	7,507	(55,056)	9,070
Basic (loss)/earnings per ordinary share (sen)	9	(8.21)	1.54		
Diluted (loss)/earnings per ordinary share (sen)	9	(8.21)	1.54		

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	Group 30.6.2026 RM'000	Group 30.6.2025 RM'000	Company 30.6.2026 RM'000	Company 30.6.2025 RM'000
ASSETS					
Non-Current Assets					
Property, plant and equipment	10	80,817	82,789	-	-
Investment properties	11	4,924	12,880	-	-
Investment in subsidiaries	12	-	-	140,616	163,214
Investment in associates	13	33,039	5,690	784	784
Other investments	14	49,801	58,267	-	-
Total Non-Current Assets		168,581	159,626	141,400	163,998
Current Assets					
Other investments	14	12,803	10,099	-	-
Inventories	15	6,363	6,533	-	-
Current tax assets		1,382	1,042	265	77
Trade and other receivables	16	31,007	37,409	36,793	42,803
Cash and cash equivalents	17	21,756	114,817	1,982	5,541
		73,311	169,900	39,040	48,421
Assets classified as held for sale	18	22,154	-	-	-
Total Current Assets		95,465	169,900	39,040	48,421
Total Assets		264,046	329,526	180,440	212,419

STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	Group 30.6.2026 RM'000	Group 30.6.2025 RM'000	Company 30.6.2026 RM'000	Company 30.6.2025 RM'000
EQUITY AND LIABILITIES					
Equity					
Share capital	19	210,932	193,882	210,932	193,882
Reserves	20	28,133	110,895	(46,017)	6,385
Total Equity		239,065	304,777	164,915	200,267
Non-Current Liability					
Deferred tax liabilities	21	196	1,027	-	-
Current Liabilities					
Current tax liabilities		1	-	-	-
Trade and other payables	22	24,784	23,722	15,525	12,152
Total Current Liabilities		24,785	23,722	15,525	12,152
Total Liabilities		24,981	24,749	15,525	12,152
Total Equity and Liabilities		264,046	329,526	180,440	212,419

The accompanying notes form an integral part of the financial statements.

STATEMENTS
OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Attributable to owners of the Company							
	Non-distributable				Distributable			
	Share capital RM'000	Share options reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Group							
As at 1 January 2024	190,344	1,951	41	(484)	4,990	111,291	308,133
Foreign currency translation differences for foreign operations	-	-	-	-	(1,376)	-	(1,376)
Net changes in fair value of equity investments designated at FVOCI	-	-	-	(1,518)	-	-	(1,518)
Total other comprehensive loss for the financial period	-	-	-	(1,518)	(1,376)	-	(2,894)
Profit for the financial period	-	-	-	-	-	10,401	10,401
Total comprehensive (loss)/income for the financial period	-	-	-	(1,518)	(1,376)	10,401	7,507

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	← Attributable to owners of the Company →						
	← Non-distributable →					Distributable	
	Share capital RM'000	Share options reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Group							
Transactions with owners of the Company							
Dividends to owners of the Company (Note 23)	-	-	-	-	-	(13,501)	(13,501)
Share-based payments (Note 24)	-	(448)	-	-	-	-	(448)
Issuance of new ordinary shares pursuant to Employee Share Option Scheme 2020	3,086	-	-	-	-	-	3,086
Total transactions with owners of the Company	3,086	(448)	-	-	-	(13,501)	(10,863)
Transfer upon the disposal of equity investments designated at FVOCI	-	-	-	404	-	(404)	-
Transfer to share capital for share options exercised	452	(452)	-	-	-	-	-
Lapsed share options (Note 24)	-	(1,051)	-	-	-	1,051	-
As at 30 June 2025	193,882	-	41	(1,598)	3,614	108,838	304,777

	← Attributable to owners of the Company →						
	← Non-distributable →					Distributable	
	Share capital RM'000	Share options reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Group							
As at 1 July 2025	193,882	-	41	(1,598)	3,614	108,838	304,777
Foreign currency translation differences for foreign operations	-	-	-	-	(546)	-	(546)
Net changes in fair value of equity investments designated at FVOCI	-	-	-	(27,553)	-	-	(27,553)
Total other comprehensive loss for the financial year	-	-	-	(27,553)	(546)	-	(28,099)
Loss for the financial year	-	-	-	-	-	(57,317)	(57,317)
Total comprehensive loss for the financial year	-	-	-	(27,553)	(546)	(57,317)	(85,416)

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	← Attributable to owners of the Company →						
	← Non-distributable →				← Distributable		
	Share capital RM'000	Share options reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Group							
Transactions with owners of the Company							
Share-based payments (Note 24)	-	7,164	-	-	-	-	7,164
Issuance of new ordinary shares pursuant to Employee Share Option Scheme 2020	12,536	-	-	-	-	-	12,536
Issuance of new ordinary shares pursuant to exercise of Warrants 2026/2029	4	-	-	-	-	-	4
Total transactions with owners of the Company	12,540	7,164	-	-	-	-	19,704
Transfer upon the disposal of equity investments designated at FVOCI	-	-	-	20,397	-	(20,397)	-
Transfer to share capital for share options exercised	4,510	(4,510)	-	-	-	-	-
Forfeited share options (Note 24)	-	(1,128)	-	-	-	1,128	-
As at 30 June 2026	210,932	1,526	41	(8,754)	3,068	32,252	239,065

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	← Attributable to owners of the Company →				
	← Non-distributable →			← Distributable	
	Share capital RM'000	Share options reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total equity RM'000
Company					
As at 1 January 2024	190,344	1,951	168	9,597	202,060
Net changes in fair value of equity investments designated at FVOCI	-	-	60	-	60
Profit for the financial period	-	-	-	9,010	9,010
Total comprehensive income for the financial period	-	-	60	9,010	9,070
Transactions with owners of the Company					
Dividends to owners of the Company (Note 23)	-	-	-	(13,501)	(13,501)
Share-based payments (Note 24)	-	(448)	-	-	(448)
Issuance of new ordinary shares pursuant to Employee Share Option Scheme 2020	3,086	-	-	-	3,086
Total transactions with owners of the Company	3,086	(448)	-	(13,501)	(10,863)
Transfer upon the disposal of equity investments designated at FVOCI	-	-	(228)	228	-
Transfer to share capital for share options exercised	452	(452)	-	-	-
Lapsed share options (Note 24)	-	(1,051)	-	1,051	-
As at 30 June 2025	193,882	-	-	6,385	200,267

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	← Attributable to owners of the Company →				
	← Non-distributable →			Distributable	
	Share capital RM'000	Share options reserve RM'000	Fair value reserve RM'000	Retained earnings/ (Accumulated losses) RM'000	Total equity RM'000
Company					
As at 1 July 2025	193,882	-	-	6,385	200,267
Loss for the financial year	-	-	-	(55,056)	(55,056)
Total comprehensive loss for the financial year	-	-	-	(55,056)	(55,056)
Transactions with owners of the Company					
Share-based payments (Note 24)	-	7,164	-	-	7,164
Issuance of new ordinary shares pursuant to Employee Share Option Scheme 2020	12,536	-	-	-	12,536
Issuance of new ordinary shares pursuant to exercise of Warrants 2026/2029	4	-	-	-	4
Total transactions with owners of the Company	12,540	7,164	-	-	19,704
Transfer to share capital for share options exercised	4,510	(4,510)	-	-	-
Forfeited share options (Note 24)	-	(1,128)	-	1,128	-
As at 30 June 2026	210,932	1,526	-	(47,543)	164,915

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
CASH FLOWS (USED IN)/FROM OPERATING ACTIVITIES				
(Loss)/Profit before tax	(57,758)	16,987	(55,158)	9,155
Adjustments for:				
Depreciation of:				
- Property, plant and equipment	11,664	17,530	-	-
- Investment properties	393	593	-	-
Property, plant and equipment written-off	-	13	-	-
Reversal of impairment loss on property, plant and equipment	-	(274)	-	-
Gain on disposal of property, plant and equipment	(41)	(186)	-	-
Dividend income on investment in preference shares	(1,267)	(2,138)	-	-
Dividend income on other investments	(4)	(214)	-	-
Dividends from subsidiaries	-	-	-	(13,750)
Impairment losses on:				
- Amount due from subsidiaries	-	-	19,523	-
- Deposits	12,100	-	-	-
- Investment in preference shares	10,000	-	-	-
- Investment in subsidiaries	-	-	29,603	-
- Trade receivables	101	-	-	-
Reversal of provision for slow-moving stocks	(105)	(949)	-	-
Interest income	(1,092)	(5,918)	(54)	(582)
Share of results of associates	3,144	(431)	-	-
Share-based payments	7,164	(448)	1,409	(240)
Unrealised foreign exchange (gain)/loss	(1,095)	2,346	(491)	393
Operating (loss)/profit before changes in working capital	(16,796)	26,911	(5,168)	(5,024)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Changes in working capital:				
Changes in inventories	275	639	-	-
Changes in trade and other receivables	(9,836)	(11,083)	(13,513)	(41,747)
Changes in trade and other payables	5,786	(2,849)	3,864	8,655
Cash (used in)/generated from operations	(20,571)	13,618	(14,817)	(38,116)
Interest received	4	680	-	232
Dividends received from subsidiaries	-	-	-	13,750
Tax paid	(729)	(7,507)	(86)	(230)
Net cash (used in)/from operating activities	(21,296)	6,791	(14,903)	(24,364)
CASH FLOWS (USED IN)/ FROM INVESTING ACTIVITIES				
Acquisition of:				
- Property, plant and equipment (Note (a))	(22,245)	(31,116)	-	-
- Investment properties	(3,436)	-	-	-
- Investment in associates	(30,493)	-	-	-
- Investment in subsidiaries	-	-	(1,250)	-
- Other investments	(54,555)	(59,000)	-	-
Proceeds from disposal of:				
- Property, plant and equipment	41	470	-	-
- Other investments	25,441	5,471	-	1,891
(Placement)/Withdrawal of short-term investment funds	(2,704)	120,989	-	29,862
Dividend received	2,324	214	-	-
Interest received	1,088	5,238	54	350
Net cash (used in)/from investing activities	(84,539)	42,266	(1,196)	32,103

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES				
Dividends paid to owners of the Company	-	(13,501)	-	(13,501)
Proceeds from issuance of ordinary shares	12,536	3,086	12,536	3,086
Proceeds from issuance of warrants shares	4	-	4	-
Net cash from/(used in) financing activities	12,540	(10,415)	12,540	(10,415)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(93,295)	38,642	(3,559)	(2,676)
Effect of exchange rate fluctuations on cash held	234	(2,847)	-	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR/PERIOD	114,817	79,022	5,541	8,217
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD	21,756	114,817	1,982	5,541

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Cash outflows for leases as a lessee - Group

	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Included in net cash from operating activities		
Payment relating to short-term leases representing total cash outflow from leases	843	3,654

(a) Acquisition of property, plant and equipment

During the financial year/period, the Group acquired property, plant and equipment by way of the following:

	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Group		
Total additions during the year/period	20,847	27,787
Changes in prepayment for purchase of property, plant and equipment	(3,374)	3,977
Additions unpaid at year/period end	(6,964)	(4,882)
Amount paid for prior period's additions	11,736	4,234
	22,245	31,116

The accompanying notes form an integral part of the financial statements.

NOTES TO THE
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The Company is principally involved in investment holding. The details of its subsidiaries are disclosed in Note 12.

The registered office of the Company has changed from B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, W.P. Kuala Lumpur to DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan.

The principal place of business of the Company is Plot 2, Phase 4 Free Industrial Zone, Bayan Lepas, 11900 Penang.

The financial statements of the Group and of the Company have been authorised by the Board of Directors for issuance on 30 October 2026.

2. BASIS OF PREPARATION

Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Adoption of amendments to MFRSs

During the financial year, the Group and the Company have adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year:

Amendments to MFRS 121	Lack of Exchangeability

The adoption of this amendments to MFRS did not have any significant impact on the financial statements of the Group and of the Company.

2. BASIS OF PREPARATION (CONT'D)

New MFRSs and amendments to MFRSs in issue but not yet effective

The Group and the Company have not applied the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and for the Company:

Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments[1]
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity[1]
Amendments to MFRSs	Annual Improvements to MFRS Accounting Standards - Volume 11[1]
MFRS 18	Presentation and Disclosure in Financial Statements[2]
MFRS 19	Subsidiaries without Public Accountability: Disclosures[2]
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures[2]
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency[2]
Amendments to MFRS 128	Amendments to the Fair Value Option for Investments in Associates and Joint Ventures[2]
MFRS 20	Regulatory Assets and Regulatory Liabilities[3]
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[4]

[1] Effective for annual periods beginning on or after 1 January 2026.
[2] Effective for annual periods beginning on or after 1 January 2027.
[3] Effective for annual periods beginning on or after 1 January 2029.
[4] Deferred to a date to be determined and announced by MASB.

The Directors anticipate that the abovementioned new MFRSs and amendments to MFRSs will be adopted in the annual financial statements of the Group and of the Company when they become effective, if applicable. The adoption of these new MFRSs and amendments to MFRSs may not have an impact on the financial statements of the Group and of the Company in the period of initial application except as further discussed below:

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 *Presentation and Disclosure in Financial Statements* sets out overall requirements for the presentation and disclosure in the financial statements, and will replace MFRS 101 *Presentation of Financial Statements* upon its adoption. The International Accounting Standards Board ("IASB") did not reconsider all aspects of MFRS 101 when developing MFRS 18, but instead focused on the statement of profit or loss. The IASB retained some paragraphs from MFRS 101 in MFRS 18 and moved some paragraphs from MFRS 101 to MFRS 108 *Basis of Preparation of Financial Statements* and MFRS 7 *Financial Instruments: Disclosures*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

2. BASIS OF PREPARATION (CONT'D)

New MFRSs and amendments to MFRSs in issue but not yet effective (Cont'd)

MFRS 18 Presentation and Disclosure in Financial Statements (Cont'd)

MFRS 18 aims to improve financial reporting by:

- requiring an entity to classify income and expenses included in the statement of profit or loss into five categories, namely operating, investing, financing, income taxes and discontinued operations;
- requiring an entity to present two new defined subtotals in the statement of profit or loss, including "operating profit or loss" and "profit or loss before financing and income taxes";
- requiring an entity to disclose management-defined performance measure; and
- adding new principles for aggregation and disaggregation of items.

An entity is required to apply MFRS 18 for annual periods beginning on or after 1 January 2027, with earlier application permitted. MFRS 18 requires retrospective application with specific transition provisions.

The adoption of MFRS 18 may have an impact on the financial statements of the Group and of the Company in the period of initial application. However, it is not practicable to provide a reasonable estimate of the effects from the adoption of MFRS 18 until the Group and the Company undertake a detailed review.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Basis of accounting

The financial statements of the Group and of the Company have been prepared on the historical cost convention except for certain financial instruments that are measured at fair value or at amortised cost at the end of the reporting date as explained in the material accounting policy information below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group and the Company take into account the characteristics of the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of MFRS 16 *Leases*, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in MFRS 102 *Inventories* or value in use in MFRS 136 *Impairment of Assets*.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Basis of accounting (Cont'd)

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The principal accounting policies are set out below.

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Group and the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants act in their economic best interest when pricing the asset or liability.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement as a whole.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the financial period end.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Basis of consolidation

(i) Business combinations

The Group applies the acquisition method of accounting.

A business combination involving entities under common control is a business combination in which all the combining entities or subsidiaries are ultimately controlled by the same party and parties both before and after the business combination, and that control is not transitory.

The assets and liabilities combined are accounted for based on the carrying amounts from the perspective of the common control shareholder at the date of transfer. No amount is recognised in respect of goodwill and excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets and liabilities and contingent liabilities over cost.

(ii) Non-controlling interests

Non-controlling interests in the acquiree is initially measured at the non-controlling interests' proportionate share of the fair value of the acquiree's identifiable net assets at the date of acquisition.

(iii) Separate financial statements

Investments in subsidiaries are measured in the Company's statement of financial position at cost less any impairment losses.

(iv) Investment in subsidiaries

Investment in subsidiaries are stated at cost less any impairment losses in the Company's statement of financial position.

(v) Investment in associates

Investment in associates are accounted for in the consolidated financial statements using the equity method less any impairment losses.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Revenue recognition and other income

(i) Revenue from contracts with customers

Revenue from contracts with customers is recognised by reference to each distinct performance obligation promised in the contract with customer when or as the Group transfers control of the goods or services promised in a contract and the customer obtains control of the goods or services. Revenue from contracts with customers is measured at its transaction price, being the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, net of tax, returns, rebates and discounts. The transaction price is allocated to each distinct good or service promised in the contract. The revenue is recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

The control of the promised goods or services may be transferred over time or at a point in time. The control over the goods or services is transferred over time and revenue is recognised over time if:

- the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or
- the Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
- the Group's performance does not create an asset with an alternative use and the Group has an enforceable right to payment for performance completed to date.

Revenue for performance obligation that is not satisfied over time is recognised at the point in time at which the customer obtains control of the promised goods or services.

Sales of goods

Revenue from sale of goods is recognised at the point in time when control of the asset is transferred to the customer. Revenue is recognised at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Revenue recognition and other income (Cont'd)

(ii) Interest income

Interest income is recognised on an accrual basis using the effective interest rate method.

(iii) Dividend income

Dividend income is recognised when the right to receive payment is established.

(iv) Rental income

Rental income is recognised on a straight-line basis over the tenure of the lease.

Foreign currency

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's and the Company's entities are measured using the currency of the primary economic environment is which the entity operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Group's and the Company's functional and presentation currency. All financial information is presented in RM and has been rounded to the nearest thousand except when otherwise stated.

(ii) Transaction and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the transaction dates. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Employee benefits

(i) Short-term benefits

Wages, salaries, paid annual leave, bonuses and social security contributions are recognised in the period in which the associated services are rendered by employees of the Group and of the Company. Short-term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short-term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined contribution plans

The Group and the Company are required by law to make monthly contributions to the Employees Provident Fund ("EPF"), a statutory defined contribution plan for all its eligible employees, based on certain prescribed rates of the employees' salaries. The Group's and the Company's contributions to EPF are included in employee benefit expenses. Once the contributions have been paid, the Group and the Company have no further payment obligations.

(iii) Share-based payments

Employees share option scheme ("ESOS")

The Company operates an equity-settled, share-based compensation plan under which the Group receives services from eligible Directors and employees as consideration for equity options over ordinary shares of the Company. Share options represent the right of a Director or/and an employee to acquire share at predetermined exercise price.

The fair value of the share options is recognised as employee benefit expenses with a corresponding increase to share option reserve within equity respectively. The total amount to be expensed is determined by reference to the fair value of the share options granted:

- excluding the impact of any service and non-market performance vesting conditions (for example, profitability, sales growth targets and remaining an employee of the entity over a specified time period); and

- including the impact of any non-vesting conditions.

Non-market vesting conditions and service conditions are included in assumptions about the number of options that are expected to vest.

For share options granted with non-vesting condition, the fair value on grant date is measured to reflect such conditions and there is no true-up for differences between expected and actual outcomes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Employee benefits (Cont'd)

(iii) Share-based payments (Cont'd)

Employees share option scheme ("ESOS") (Cont'd)

The total expense is recognised over the vesting period (if any), which is the period over which all of the specified vesting conditions are to be satisfied. At the end of the reporting period, the Company revises its estimates of the number of options that are expected to vest based on the non-market vesting conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to share option reserve in equity.

When the share options are exercised, the Company issues new shares. The proceeds received net of any directly attributable transaction costs are credited to share capital when the share options are exercised. When share options are not exercised and lapsed, the share option reserve is transferred to retained earnings.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Freehold land is not depreciated as it has an infinite life.

Except for capital work-in-progress, depreciation of the property, plant and equipment is computed based on a straight-line method to allocate the cost of asset, to their residual value over their estimated useful life, summarised as follow:

Buildings and factory improvements	2% - 20%
Plant and equipment	10% - 33.33%
Motor vehicles, office equipment, furniture and fixtures	10% - 20%

Leases

Lessee accounting

Right-of-use assets are subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use assets or the end of the lease term.

Leasehold land	Over the remaining lease period

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or shorter and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Leases (Cont'd)

Lessor accounting

The Group enters into lease agreements as a lessor with respect to its investment property.

Leases for which the Group is a lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

Investment property

Properties that are occupied by the companies in the Group are accounted for as owner-occupied rather than as investment properties.

Investment properties are measured at cost less any accumulated depreciation and any accumulated impairment.

Freehold land is not depreciated. Leasehold land is depreciated over the lease term of 99 years. Depreciation on buildings and building improvements is charged on a straight-line basis over the estimated useful life ranging from 5 to 50 years.

Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories is determined by the first-in, first out method. Net realisable value represents the estimated selling price in the ordinary course of business, less the estimated cost necessary to make the sale.

Cost of goods-in-transit and trading goods comprises purchase price and directly attributable costs of bringing the inventories to their present location and condition.

Non-current assets held for sale

Non-current assets (or disposal groups) are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and the sale is expected to be completed within one year from the date of classification. This condition is regarded as met only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition.

Non-current assets (or disposal groups) classified as held for sale are measured at the lower of their previous carrying amount and fair value less costs to sell. Any differences are included in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial instruments

Financial assets and liabilities are recognised when, and only when, the Group and the Company become a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of the financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs that are directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification of financial assets

Financial assets that meet the following conditions are measured subsequently at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are measured subsequently at fair value through other comprehensive income ("FVTOCI"):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at fair value through profit or loss ("FVTPL").

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial assets (Cont'd)

Despite the foregoing, the Group and the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Group and the Company may irrevocably elect to present subsequent changes in fair value of an equity investment in other comprehensive income if certain criteria are met; and

- the Group and the Company may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

(i) Amortised cost and effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period.

For financial assets other than purchased or originated credit-impaired financial assets (i.e. assets that are credit-impaired on initial recognition), the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses, through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition. For purchased or originated credit-impaired financial assets, a credit-adjusted effective interest rate is calculated by discounting the estimated future cash flows, including expected credit losses, to the amortised cost of the debt instrument on initial recognition.

The amortised cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the principal repayments, plus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. The gross carrying amount of a financial asset is the amortised cost of a financial asset before adjusting for any loss allowance.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial assets (Cont'd)

(i) Amortised cost and effective interest method (Cont'd)

Interest income is recognised using the effective interest method for debt instruments measured subsequently at amortised cost and at FVTOCI. For financial assets other than purchased or originated credit-impaired financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired. For financial assets that have subsequently become credit-impaired, interest income is recognised by applying the effective interest rate to the amortised cost of the financial asset. If, in subsequent reporting periods, the credit risk on the credit-impaired financial instrument improves so that the financial asset is no longer credit-impaired, interest income is recognised by applying the effective interest rate to the gross carrying amount of the financial asset.

For purchased or originated credit-impaired financial assets, the Group and the Company recognise interest income by applying the credit-adjusted effective interest rate to the amortised cost of the financial asset from initial recognition. The calculation does not revert to the gross basis even if the credit risk of the financial asset subsequently improves so that the financial asset is no longer credit-impaired.

(ii) Financial assets designated at FVTOCI

On initial recognition, the Group and the Company may make an irrevocable election (on an instrument-by-instrument basis) to designate investments in equity instruments at FVTOCI. Designation at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognised by an acquirer in a business combination.

A financial asset is held for trading if:

- it has been acquired principally for the purpose of selling it in the near term; or

- on initial recognition it is part of a portfolio of identified financial instruments that the Group and the Company manage together and has evidence of a recent actual pattern of short-term profit-taking; or

- it is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial assets (Cont'd)

(ii) Financial assets designated at FVTOCI (Cont'd)

Investments in equity instruments at FVTOCI are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the revaluation reserve. The cumulative gain or loss is not be reclassified to profit or loss on disposal of the equity investments, instead, it is transferred to retained earnings.

Dividends on these investments in equity instruments are recognised in profit or loss in accordance with MFRS 9 *Financial Instruments*, unless the dividends clearly represent a recovery of part of the cost of the investment.

(iii) Financial assets at FVTPL

Financial assets that do not meet the criteria for being measured at amortised cost or FVTOCI are measured at FVTPL. Specifically:

- Investments in equity instruments are classified at FVTPL, unless the Group and the Company designate an equity investment that is neither held for trading nor a contingent consideration arising from a business combination at FVTOCI on initial recognition.

- Financial assets that do not meet the amortised cost criteria or the FVTOCI criteria are classified at FVTPL. In addition, debt instruments that meet either the amortised cost criteria or the FVTOCI criteria may be designated at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency (so called "accounting mismatch") that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any fair value gains or losses recognised in profit or loss to the extent they are not part of a designated hedging relationship. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset and is included in the "other income" or "other expenses" line item in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial assets (Cont'd)

Derecognition of financial assets

The Group and the Company derecognise a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Group and the Company neither transfer nor retain substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group and the Company recognise its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group and the Company retain substantially all the risks and rewards of ownership of a transferred financial asset, the Group and the Company continue to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss. In addition, on derecognition of an investment in a debt instrument classified at FVTOCI, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss. In contrast, on derecognition of an investment in equity instrument which the Group and the Company have elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investment revaluation reserve is not reclassified to profit or loss but is transferred to retained earnings.

Financial liabilities

All financial liabilities are measured subsequently at amortised cost using the effective interest method.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, and financial guarantee contracts issued by the Group and the Company, are measured in accordance with the specific accounting policies set out below.

(i) Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading, including derivatives (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument) or financial liabilities designated into this category upon initial recognition.

Subsequent to initial recognition, financial liabilities at FVTPL are measured at fair value with the gain or loss recognised in profit or loss.

Financial liabilities designated upon initial recognition at FVTPL are designated at the initial date of recognition, and only if the criteria in MFRS 9 *Financial Instruments* are satisfied.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial liabilities (Cont'd)

(ii) Financial liabilities measured at amortised cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held for trading, or (iii) designated as at FVTPL, are initially recognised at fair value and subsequently are measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

Derecognition of financial liabilities

The Group and the Company derecognise financial liabilities when, and only when, the Group's and the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

Impairment of financial assets

The Group and the Company recognise a loss allowance for expected credit losses ("ECL") on trade receivables, other receivables and deposits, amount owing from subsidiaries as well as cash and cash equivalents. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Group estimates the ECL on trade receivables using provision matrix. The ECL on these financial assets are estimated using a credit loss rate based on the Group's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date that is available without undue cost or effort, including time value of money where appropriate.

For all other financial instruments, the Group and the Company recognise lifetime ECL when there has been a significant increase in credit risk since initial recognition. However, if the credit risk on the financial instrument has not increased significantly since initial recognition, the Group and the Company measure the loss allowance for that financial instrument at an amount equal to 12-month ECL.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Impairment of financial assets (Cont'd)

Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

Reversal of impairment loss to profit or loss, if any, is restricted to not exceeding what the amortised cost would have been had the impairment not been recognised previously.

Significant increase in credit risk

In assessing whether the credit risk on a financial asset has increased significantly since initial recognition, the Group and the Company compare the risk of a default occurring on the financial instrument at the reporting date with the risk of a default occurring on the financial instrument at the date of initial recognition. In making this assessment, the Group and the Company consider both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information such as financial evaluation of the creditworthiness of the debtors, ageing of receivables, defaults and past due amounts, past experience with the debtors, current conditions and reasonable forecast of future economic conditions.

The Group and the Company presume that the credit risk on a financial asset has increased significantly since initial recognition when contractual payments are more than 365 days past due, unless the Group and the Company have reasonable and supportable information that demonstrates otherwise.

Probability of default

The Group and the Company consider the information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Group and the Company, in full, as constituting an event of default for internal credit risk management purposes as historical experience indicates that financial assets are generally not recoverable.

The Group and the Company consider that default has occurred when a financial asset is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

Write-off policy

The Group and the Company write off a financial asset when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, with case-by-case assessment performed based on indicators such as insolvency or demise. Financial assets written off may still be subject to enforcement activities under the Group's and the Company's recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognised in profit or loss as bad debts recovered.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Impairment of financial assets (Cont'd)

Measurement and recognition of expected credit losses

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information as described above. As for the exposure at default, for financial assets, this is represented by the assets' gross carrying amount at the reporting date.

For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows that are due to the Group and the Company in accordance with the contract and all the cash flows that the Group and the Company expect to receive, discounted at the original effective interest rate.

If the Group and the Company have measured the loss allowance for a financial instrument at an amount equal to lifetime ECL in the previous reporting period, but determine at the current reporting date that the conditions for lifetime ECL are no longer met, the Group and the Company measure the loss allowance at an amount equal to 12-month ECL at the current reporting date, except for assets for which the simplified approach was used.

The Group and the Company recognise an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account, except for investments in debt instruments that are measured at FVTOCI, for which the loss allowance is recognised in other comprehensive income and accumulated in the investment revaluation reserve, and does not reduce the carrying amount of the financial asset in the statements of financial position.

Impairment of non-financial assets

At the end of each reporting period, the Group and the Company review the carrying amounts of their non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Group and the Company estimate the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Impairment of non-financial assets (Cont'd)

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease and to the extent that the impairment loss is greater than the related revaluation surplus, the excess impairment loss is recognised in profit or loss.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statements of financial position when, and only when, there is legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

Statements of cash flows

The Group and the Company adopt the indirect method in the preparation of the statements of cash flows. Cash and cash equivalents comprise cash in hand, cash at bank and short-term deposits that are readily convertible to cash with insignificant risk of changes in value.

For purpose of the statements of cash flows, cash and cash equivalents are presented net of pledged fixed deposits and bank overdraft, if any.

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

(a) Critical judgements in applying the Group's and the Company's accounting policies

In the process of applying the Group's and the Company's accounting policies, which are described in Note 3 above, the Directors are of the opinion that there are no instances of application of judgements that are expected to have a significant effect on the amounts recognised in the financial statements.

(b) Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the financial year that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below:

(i) Depreciation and useful lives of property, plant and equipment

As disclosed in Note 3, the Group reviews the residual values, depreciation rates and depreciation methods at the end of each reporting period. Estimates are applied in the selection of the depreciation method, the useful lives and the residual values. The actual consumption of the economic benefits of the property, plant and equipment may differ from the estimates applied and therefore, future depreciation charges could be revised.

The carrying amounts of the Group's property, plant and equipment are disclosed in Note 10.

(ii) Income taxes

Significant judgement is involved in determining the Group's provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business.

The Group recognised tax liabilities based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the period in which such determination is made.

NOTES TO THE FINANCIAL STATEMENTS
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4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONT'D)

(b) Key sources of estimation uncertainty (Cont'd)

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the financial year that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below: (Cont'd)

(iii) Valuation of trade and other receivables, and other investments measured at amortised cost

The Group assesses the expected credit losses ("ECL") on trade and other receivables, and other investments measured at amortised cost at each reporting date. The assessment requires management to exercise significant judgement in determining the expected credit loss based on historical default and recovery rates incorporating current and forward-looking information.

Changes in these assumptions and estimates may materially affect the amount of impairment losses recognised in the financial statements.

Further details of the Group's financial assets and the related impairment assessment are disclosed in Notes 14, 16 and 26(b)(i).

5. REVENUE

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Revenue from contracts with customers				
Sale of products				
Integrated circuits, optoelectronics products, small outline components, LED components and modules	44,381	70,518	-	-
Sensors and optical products	35,110	87,176	-	-
	79,491	157,694	-	-
Other revenue				
Dividend income	4	214	-	13,750
Interest income	4	680	-	232
Rental income	895	2,433	-	-
	903	3,327	-	13,982
	80,394	161,021	-	13,982

Revenue from the sale of products in the ordinary course of activities is typically recognised at point in time when the goods are delivered and accepted by the customers. The payment term granted to customers is ranged between 30 days to 90 days from invoice date. There is no variable element in consideration, obligation for returns or refunds and warranty attached to the goods sold by the Group.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

6. (LOSS)/PROFIT BEFORE TAX

(Loss)/Profit before tax for the financial year/period is arrived at after charging/(crediting):

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Auditors' remuneration:				
- Audit fees				
- Morison LC PLT	450	400	105	50
- Other auditors	5	14	-	-
- Non-audit fees				
- Morison LC PLT	10	10	10	10
- Local affiliate of Morison LC PLT	158	191	23	31
Depreciation of:				
- Property, plant and equipment	11,664	17,530	-	-
- Investment properties	393	593	-	-
Property, plant and equipment written-off	-	13	-	-
Reversal of impairment losses on property, plant and equipment	-	(274)	-	-
Dividend income on investment in preference shares	(1,267)	(2,138)	-	-
Impairment losses on:				
- Amount due from subsidiaries	-	-	19,523	-
- Deposits	12,100	-	-	-
- Investment in preference shares	10,000	-	-	-
- Investment in subsidiaries	-	-	29,603	-
- Trade receivables	101	-	-	-
Reversal of provision for slow-moving stocks (Note 15)	(105)	(949)	-	-
Net foreign exchange (gain)/loss	(135)	5,027	(491)	(393)
Gain on disposal of property, plant and equipment	(41)	(186)	-	-
Share-based payments	7,164	(448)	1,409	(240)
Employee benefit expenses (Note 7)	42,027	60,317	4,768	7,083

6. (LOSS)/PROFIT BEFORE TAX (CONT'D)

(Loss)/Profit before tax for the financial year/period is arrived at after charging/(crediting): (Cont'd)

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Management support services income	(252)	(378)	(2,311)	(2,875)
Expenses relating to short-term leases	843	3,654	-	-
Rental income from:				
- Buildings	(691)	(1,028)	-	-
- Investment properties	(3,535)	(6,371)	-	-

7. EMPLOYEE BENEFIT EXPENSES

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Salaries and other emoluments	37,522	54,486	3,836	5,708
Fees	542	756	542	756
Defined contribution plans	3,516	4,477	378	603
Social security contribution plans	428	573	11	14
Other employee related expenses	19	25	1	2
	42,027	60,317	4,768	7,083

Included in employee benefits expenses of the Group and of the Company are Directors' remuneration. The details of Directors' remuneration are disclosed in Note 25(c).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

8. INCOME TAX (CREDIT)/EXPENSE

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Current income tax				
Current financial year/period	738	6,277	-	145
Overprovision in prior financial periods	(348)	(1,554)	(102)	-
	390	4,723	(102)	145
Deferred tax (Note 21)				
Current financial year/period	(831)	1,536	-	-
Underprovision in prior financial periods	-	327	-	-
	(831)	1,863	-	-
	(441)	6,586	(102)	145

A reconciliation of current income tax expense applicable to (loss)/profit before tax at the applicable statutory income tax rate to income tax (credit)/expense at the effective income tax rate of the Group and of the Company is as follows:

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
(Loss)/Profit before tax	(57,758)	16,987	(55,158)	9,155
Taxation at statutory tax rate of 24%	(13,862)	4,077	(13,238)	2,197
Tax effects of:				
Income not subject to tax	(547)	(1,137)	-	(3,329)
Non-deductible expenses	12,212	2,458	13,238	1,277
Deferred tax assets not recognised	2,087	2,406	-	-
Overprovision in prior financial periods	(348)	(1,227)	(102)	-
Other items	17	9	-	-
	(441)	6,586	(102)	145

8. INCOME TAX (CREDIT)/EXPENSE (CONT'D)

Deferred tax assets have not been recognised in respect of the following items (stated at gross):

	Group	
	30.6.2026 RM'000	**30.6.2025 RM'000**
Property, plant and equipment	(7,682)	(7,734)
Unabsorbed capital allowances	29,372	24,437
Unutilised tax losses	8,531	4,932
Investment tax allowances carry-forward	919	919
Provisions and other deductible temporary differences	1,433	1,322
	32,573	23,876

The unabsorbed capital allowances and investment tax allowances carry-forward of the Group are available indefinitely for offsetting against future taxable profits of the Group, subject to same business source and guidelines issued by the tax authority.

The unutilised tax losses are available for offset against future taxable profits of the Group up to the following years of assessment.

	Group	
	30.6.2026 RM'000	**30.6.2025 RM'000**
Years of assessment:		
2028	464	464
2029	371	371
2030	8	8
2033	1	1
2034	562	562
2035	3,526	3,526
2036	3,599	-
	8,531	4,932

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

9. (LOSS)/EARNINGS PER ORDINARY SHARE

The calculation of basic (loss)/earnings per ordinary share at the end of reporting period was based on the (loss)/profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding excluding treasury shares held by the Company, calculated as follows:

	Group	
	1.7.2025 to 30.6.2026 (12 months)	**1.1.2024 to 30.6.2025 (18 months)**
(Loss)/Profit attributable to ordinary shareholders (RM'000)	(57,317)	10,401
Weighted average number of ordinary shares (units'000)	698,548	675,272
Basic (loss)/earnings per ordinary share (sen)	(8.21)	1.54

The Group's diluted loss per ordinary share for the financial year ended 30 June 2026 is equal to the basic loss per ordinary share since the Group does not have any potential ordinary shares that are dilutive in nature.

10. PROPERTY, PLANT AND EQUIPMENT

	Freehold land RM'000	(Right-of-use assets) Leasehold land RM'000	Buildings and factory improvements RM'000	Plant and equipment RM'000	Motor vehicles, office equipment, furniture and fixtures RM'000	Capital work-in-progress RM'000	Total RM'000
Group							
Cost							
At 1 January 2024	3,987	4,664	52,972	283,228	28,681	-	373,532
Additions	-	-	3,825	19,584	4,055	323	27,787
Disposals	-	-	-	(5,511)	(731)	-	(6,242)
Written off	-	-	(666)	(499)	(529)	-	(1,694)
Adjustments	-	-	(37)	-	-	-	(37)
At 30 June 2025/1 July 2025	3,987	4,664	56,094	296,802	31,476	323	393,346
Additions	-	-	5,873	9,798	5,176	-	20,847
Disposals	-	-	-	(8,060)	(509)	-	(8,569)
Written off	-	-	-	(398)	(11)	-	(409)
Reclassification	-	-	(397)	-	397	-	-
Transfer to assets classified as held for sale (Note 18)	(3,987)	-	(8,606)	(9)	(3,280)	-	(15,882)
At 30 June 2026	-	4,664	52,964	298,133	33,249	323	389,333

10. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Freehold land RM'000	(Right-of-use assets) Leasehold land RM'000	Buildings and factory improvements RM'000	Plant and equipment RM'000	Motor vehicles, office equipment, furniture and fixtures RM'000	Capital work-in-progress RM'000	Total RM'000
Group							
Depreciation and impairment loss							
At 1 January 2024							
Accumulated depreciation	-	2,593	22,210	250,624	20,647	-	296,074
Accumulated impairment losses	-	-	270	4,057	539	-	4,866
	-	2,593	22,480	254,681	21,186	-	300,940
Depreciation for the period	-	165	2,336	11,570	3,459	-	17,530
Disposals	-	-	-	(5,511)	(447)	-	(5,958)
Written off	-	-	(665)	(499)	(517)	-	(1,681)
Reversal of impairment loss during the period	-	-	-	(274)	-	-	(274)
At 30 June 2025							
Accumulated depreciation	-	2,758	23,881	257,113	23,174	-	306,926
Accumulated impairment losses	-	-	270	2,854	507	-	3,631
	-	2,758	24,151	259,967	23,681	-	310,557

10. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Freehold land RM'000	(Right-of-use assets) Leasehold land RM'000	Buildings and factory improvements RM'000	Plant and equipment RM'000	Motor vehicles, office equipment, furniture and fixtures RM'000	Capital work-in-progress RM'000	Total RM'000
Group							
Depreciation and impairment loss (Cont'd)							
At 1 July 2025							
Accumulated depreciation	-	2,758	23,881	257,113	23,174	-	306,926
Accumulated impairment losses	-	-	270	2,854	507	-	3,631
	-	2,758	24,151	259,967	23,681	-	310,557
Depreciation for the year	-	110	1,965	6,640	2,949	-	11,664
Disposals	-	-	-	(8,060)	(509)	-	(8,569)
Written off	-	-	-	(398)	(11)	-	(409)
Reclassification	-	-	(20)	-	20	-	-
Transfer to assets classified as held for sale (Note 18)	-	-	(1,549)	(9)	(3,169)	-	(4,727)
At 30 June 2026							
Accumulated depreciation	-	2,868	24,277	255,684	22,454	-	305,283
Accumulated impairment losses	-	-	270	2,456	507	-	3,233
	-	2,868	24,547	258,140	22,961	-	308,516

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

10. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Freehold land RM'000	(Right-of-use assets) Leasehold land RM'000	Buildings and factory improvements RM'000	Plant and equipment RM'000	Motor vehicles, office equipment, furniture and fixtures RM'000	Capital work-in-progress RM'000	Total RM'000
Group							
Carrying amounts							
At 1 January 2024	3,987	2,071	30,492	28,547	7,495	-	72,592
At 30 June 2025/1 July 2025	3,987	1,906	31,943	36,835	7,795	323	82,789
At 30 June 2026	-	1,796	28,417	39,993	10,288	323	80,817

10. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

(a) Impairment of property, plant and equipment

In the previous financial period, the Group assessed the recoverable amount of certain plant and equipment related to the production of certain consumer products based on their value in use. Based on the assessment performed, the recoverable amount of the plant and equipment was determined to higher than the carrying amount and accordingly, a reversal of impairment loss amounting to RM274,000 were recognised. The reversal of amount impaired was recognised as cost of sales in profit or loss.

(b) Right-of-use assets

The Group leases several pieces of land that run for 60 years (30.6.2025: 60 years) each.

(c) Property, plant and equipment subject to operating lease

The Group leases part of its buildings to a third party for an initial period of 3 years. Subsequent renewals will be negotiated with the lessee.

The Group does not require a financial guarantee on the lease arrangement. The Group received three months' rental as security deposit from the lessee. No contingent rents are charged.

The following are recognised in profit or loss in relation to the lease arrangement:

	Group	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Lease income	691	1,028
Operating lease payments to be received:		
Less than one year	878	684
One to two years	238	114
More than two years	101	-
Total undiscounted lease payments	1,217	798

(d) Assets classified as held for sale

During the financial year, the Group entered into a Sale and Purchase Agreement ("SPA") for the disposal of certain property, plant and equipment. As at 30 June 2026, the disposals had not been completed. Accordingly, these properties have been reclassified as assets classified as held for sale in accordance with MFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*, as the relevant criteria for such classification have been met. Further details of the respective transactions are disclosed in Note 18(a).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

11. INVESTMENT PROPERTIES

	Freehold land RM'000	(Right-of-use assets) Leasehold land RM'000	Buildings and building improvements RM'000	Total RM'000
Group				
Cost				
At 1 January 2024/30 June 2025/1 July 2025	2,038	2,523	18,087	22,648
Addition	-	-	3,436	3,436
Transfer to assets classified as held for sale (Note 18)	(2,038)	(2,523)	(8,683)	(13,244)
At 30 June 2026	-	-	12,840	12,840
Depreciation				
At 1 January 2024	-	393	8,782	9,175
Depreciation for the period	-	41	552	593
At 30 June 2025/1 July 2025	-	434	9,334	9,768
Depreciation for the year	-	27	366	393
Transfer to assets classified as held for sale (Note 18)	-	(461)	(1,784)	(2,245)
At 30 June 2026	-	-	7,916	7,916
Carrying amounts				
At 1 January 2024	2,038	2,130	9,305	13,473
At 30 June 2025/1 July 2025	2,038	2,089	8,753	12,880
At 30 June 2026	-	-	4,924	4,924

Investment properties comprise land and factory buildings that are leased to an associate of the Group and to third parties. The Group does not require a financial guarantee on the lease arrangements. The Group has a total of RM1,348,000 (30.6.2025: RM1,540,000) as security deposits from the lessees. No contingent rents are charged.

11. INVESTMENT PROPERTIES (CONT'D)

The following are recognised in profit or loss in relation to the lease arrangement:

	Group	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Lease income	3,535	6,371
Direct operating expenses:		
- Income generating investment properties	348	898
Operating lease payments to be received:		
Less than one year	2,651	3,000
One to two years	2,772	2,651
More than two years	2,541	5,313
Total undiscounted lease payments	7,964	10,964

The fair value of the Group's investment properties is determined based on the Directors' estimation using the latest available market information, recent experience and knowledge in the location and category of the property being valued. The fair value of the Group's investment properties as at 30 June 2026 is classified as level 3 in the fair value hierarchy (30.6.2025: level 3 fair value) and estimated to be approximately RM14,600,000 (30.6.2025: RM37,600,000).

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer. There has been no transfer in the fair value level during both financial periods.

(a) Assets classified as held for sale

During the financial year, the Group entered into a SPA for the disposal of certain investment properties. As at 30 June 2026, the disposals had not been completed. Accordingly, these properties have been reclassified as assets classified as held for sale in accordance with MFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*, as the relevant criteria for such classification have been met. Further details of the respective transactions are disclosed in Note 18(b).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

12. INVESTMENT IN SUBSIDIARIES

	Company	
	30.6.2026 RM'000	30.6.2025 RM'000
Cost of investments	156,017	154,767
Share-based payments allocated to subsidiaries	14,249	8,494
Less: Accumulated impairment losses	(29,650)	(47)
	140,616	163,214

Movements in the accumulated impairment losses on investment in subsidiaries are as follows:

	Company	
	30.6.2026 RM'000	30.6.2025 RM'000
At beginning of the financial year/period	47	47
Add: Impairment loss recognised	29,603	-
At end of the financial year/period	29,650	47

Details of the subsidiaries are as follows:

Name of Company	Principal of business/ Country of incorporation	Effective ownership interest and voting interest		Principal activities
		30.6.2026 %	30.6.2025 %	
Globetronics Sdn. Bhd. ("GSB")	Malaysia	100	100	Assembly and testing of integrated circuits, optoelectronic products and technical plating services
ISO Technology Sdn. Bhd. ("ISO")	Malaysia	100	100	Manufacturing of small outline components, Light-Emitting-Diode components and modules and technical plating services for the semiconductor industry
Globetronics (KL) Sdn. Bhd. ("GKL")	Malaysia	100	100	Property investment and letting of real property

12. INVESTMENT IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows: (Cont'd)

Name of Company	Principal of business/ Country of incorporation	Effective ownership interest and voting interest 30.6.2026 %	30.6.2025 %	Principal activities
Globetronics Manufacturing Sdn. Bhd. ("GMSB")	Malaysia	100	100	Development and assembly of sensors and optical products for smart mobile and wearable applications
Globetronics Industries Sdn. Bhd. ("GISB")	Malaysia	100	100	Inactive
Globetronics Medical Technology Sdn. Bhd. ("GMT")	Malaysia	100	100	Provision of computer hardware and software, system solutions and consultations
Globetronics International Incorporated ("GII") #	British Virgin Islands	100	100	Investment holding
Globetronics (HK) Limited ("GHK") *^	Hong Kong	100	100	Inactive
Trilion Suntech Sdn. Bhd. ("TS")	Malaysia	100	100	Inactive

* Not audited by Morison LC PLT

\# The unaudited management accounts were consolidated in the Group's financial statements as the subsidiary is not required by the local legislation to have its financial statements audited.

^ Held through Globetronics International Incorporated ("GII").

(a) Addition of investment in a subsidiary

On 11 March 2026, the Company had subscribed 1,250,000 ordinary shares of RM1 each amounting to RM1,250,000 in cash in GMT.

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12. INVESTMENT IN SUBSIDIARIES (CONT'D)

(b) Impairment of investment in subsidiaries

The Company has assessed the recoverability of its investment in subsidiaries due to losses reported by certain subsidiaries, which indicated the existence of an impairment.

The Company has concluded that there is impairment required to reduce the carrying amount of the investments as the carrying amount are currently higher than their estimated recoverable value. The estimated recoverable amount of the investment is based on fair value less cost to sell, which is determined based on the net assets value of the subsidiaries. Therefore, an impairment loss of RM29,603,000 (30.6.2025: RM Nil) were recognised for the financial year/period under review.

13. INVESTMENT IN ASSOCIATES

	Group		Company	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
At cost				
Cost of investment	31,277	784	784	784
Share of post-acquisition reserves	1,762	4,906	-	-
	33,039	5,690	784	784
Carrying amount				
- Quoted shares	27,195	-	-	-
- Unquoted shares	5,844	5,690	784	784
	33,039	5,690	784	784

13. INVESTMENT IN ASSOCIATES (CONT'D)

Details of the associates are as follows:

Name of Company	Principal of business/ Country of incorporation	Effective ownership interest and voting interest 30.6.2026 %	30.6.2025 %	Nature of the relationship
NGK Globetronics Technology Sdn. Bhd. ("NGK")*	Malaysia	49	49	Tenant for the investment property of the Group
Greentronics Technology Berhad ("Greentec")*^	Malaysia	30.85	-	-

* Not audited by Morison LC PLT
^ Held through Globetronics (KL) Sdn. Bhd. ("GKL")

The associates have financial year end of 31 December, which differs from the Group's reporting date of 30 June. Accordingly, the Group has applied the equity method based on the associates' audited financial statements as at 31 December 2025, together with financial information and appropriate adjustments that have been made for the effects of significant transactions for the intervening period from 1 January 2026 to 30 June 2026.

(a) Acquisition of an associate

On 17 July 2025, the Company's wholly owned subsidiary, Globetronics (KL) Sdn. Bhd. acquires 277,216,151 ordinary shares from off market transactions through the official securities clearing and settlement method, representing 30.85% of the issued and paid-up capital of Greentec, at a price of RM0.11 per share for cash consideration of RM30,493,777. Consequently, Greentec became an indirect 30.85% owned associate of the Company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

13. INVESTMENT IN ASSOCIATES (CONT'D)

The following table summarises the information of the Group's associates, adjusted for any differences in accounting policies and reconciles the information to the carrying amount of the Group's interest in the associates.

	Group			
	Greentec		NGK	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Summarised financial information				
Non-current assets	41,578	-	13,952	15,098
Current assets	86,101	-	9,297	13,690
Non-current liabilities	(195)	-	(5,590)	(10,454)
Current liabilities	(39,332)	-	(5,733)	(6,724)
	88,152	-	11,926	11,610
(Loss)/Profit representing total comprehensive (loss)/income	(10,691)	-	315	879
Included in the total comprehensive income is:				
Revenue	18,204	-	32,048	48,832
Reconciliation of net assets to carrying amount:				
Group's share of net assets representing carrying amount in the statements of financial position	27,195	-	5,844	5,690
Group's share of results				
Group's share of (loss)/profit representing Group's share of total comprehensive (loss)/income	(3,298)	-	154	431

14. OTHER INVESTMENTS

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
Non-current		
At amortised cost		
Preference shares	39,000	29,000
Less: Accumulated impairment losses	(10,000)	-
	29,000	29,000
At fair value through other comprehensive income		
Quoted shares	20,801	1,388
Funds/Bonds	-	27,879
	20,801	29,267
	49,801	58,267
Current		
At fair value through profit or loss		
Short-term investment funds	12,803	10,099

The fair value of the quoted equity securities of the Group was determined by reference to the quoted price in active markets, and the fair value of funds/bonds and short-term investment funds was determined by reference to the quoted prices provided by finance intermediaries.

Movements in the accumulated impairment losses on investment in preference shares are as follows:

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
At beginning of the financial year/period	-	-
Add: Impairment loss recognised	10,000	-
At end of the financial year/period	10,000	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

14. OTHER INVESTMENTS (CONT'D)

Debt instruments designated at amortised cost

During the financial year, the Group entered into Redeemable Non-Convertible Preference Shares Subscription Agreements with one entity (30.6.2025: three entities) to subscribe the preference shares for a total cash consideration of RM10,000,000 (30.6.2025: RM29,000,000).

Debt and equity instruments designated at fair value through other comprehensive income

The Group designated the investments in debt and equity instruments at fair value through other comprehensive income as these investments represent investments that the Group intends to hold for long-term strategic purposes.

	Fair value at 30.6.2026 RM'000	Dividend income recognised during the year RM'000	Fair value at 30.6.2025 RM'000	Dividend income recognised during the period RM'000
Group				
Quoted shares	20,801	-	1,388	67
Funds/Bonds	-	-	27,879	-
	20,801	-	29,267	67

In the previous financial period, the Group invested RM30,000,000 in a private investment fund managed by a licensed fund manager. The fund is invested primarily in listed equity securities in Malaysia. During the financial year, the Group derecognises its private investment fund following a strategic shift in corporate investment strategy and risk appetite. Consequently, a cumulative fair value loss of RM7,655,000 was reclassified directly from fair value reserve to retained earnings upon derecognition. As at 30 June 2026, the carrying amount of this private investment fund is RM Nil (30.6.2025: RM27,879,000).

14. OTHER INVESTMENTS (CONT'D)

Debt and equity instruments designated at fair value through other comprehensive income (Cont'd)

During the current financial year/period, the Group disposed the following investments which were carried at fair value through other comprehensive income due to adjustment in the Group's investment portfolio:

	Fair value at derecognition RM'000	Cumulative loss on disposal RM'000	Dividend recognised RM'000
Group			
30.6.2026			
Quoted shares	2,025	(13,259)	4
Funds/Bonds	22,345	(7,655)	-
	24,370	(20,914)	4
30.6.2025			
Funds/Bonds	2,660	77	147
Company			
30.6.2025			
Funds/Bonds	1,831	228	-

15. INVENTORIES

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
At cost:		
Raw materials	2,793	2,763
Work-in-progress	739	1,468
Manufactured inventories	511	191
Consumables	1,105	1,383
Trading inventories	1,215	728
	6,363	6,533
Recognised in profit or loss:		
Inventories recognised as cost of sales	26,614	107,037
Reversal of provision for slow-moving stocks	(105)	(949)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

16. TRADE AND OTHER RECEIVABLES

	Group		Company	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Trade				
Trade receivables	17,225	20,222	-	-
Less: Accumulated impairment losses	(101)	-	-	-
	17,124	20,222	-	-
Non-trade				
Amount due from subsidiaries	-	-	56,301	42,775
Less: Accumulated impairment losses	-	-	(19,523)	-
	-	-	36,778	42,775
Amount due from an associate	26	27	-	-
Other receivables	2,245	2,805	-	18
Deposits	21,051	8,616	8	5
Less: Accumulated impairment losses	(12,100)	-	-	-
	8,951	8,616	8	5
Prepayments	2,661	5,739	7	5
	13,883	17,187	36,793	42,803
	31,007	37,409	36,793	42,803

Movements in the accumulated impairment losses on trade receivables are as follows:

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
At beginning of the financial year/period	-	-
Add: Impairment loss recognised	101	-
At end of the financial year/period	101	-

16. TRADE AND OTHER RECEIVABLES (CONT'D)

Movements in the accumulated impairment losses on deposits are as follows:

	Group	
	30.6.2026	**30.6.2025**
	RM'000	**RM'000**
At beginning of the financial year/period	-	-
Add: Impairment loss recognised	12,100	-
At end of the financial year/period	12,100	-

Movements in the accumulated impairment losses on amount due from subsidiaries are as follows:

	Company	
	30.6.2026	**30.6.2025**
	RM'000	**RM'000**
At beginning of the financial year/period	-	-
Add: Impairment loss recognised	19,523	-
At end of the financial year/period	19,523	-

The credit terms granted to the customers are ranged from 30 to 90 days (30.6.2025: 30 to 90 days). Other credit terms are assessed and approved on a case-by-case basis. Trade receivables are recognised at their original invoice amount which represent their fair value on initial recognition.

The non-trade amount due from subsidiaries and an associate are unsecured, interest-free and repayable on demand.

Included in other receivables of the Group is dividend income receivable on the investment in preference shares amounted to RM1,092,000 (30.6.2025: RM2,138,000).

NOTES TO THE FINANCIAL STATEMENTS
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16. TRADE AND OTHER RECEIVABLES (CONT'D)

Included in deposits of the Group are:

(a) A refundable deposit of RM8,000,000 which has been placed in a stakeholder account held by the solicitor appointed by the Group. The deposit relates to the proposed acquisition of 20% equity interest in a Target Company. As at 30 June 2026, the acquisition has not been completed as the due diligence exercise is still ongoing.

(b) Deposits of RM12,100,000 were paid by the Group pursuant to subscription agreements for Redeemable Non-Convertible Preference Shares ("Agreements") with certain investees. Subsequently, the Agreements were terminated, and the Group has taken formal steps to pursue recovery of the deposits. In view of the uncertainty surrounding the timing and recoverability of the deposits, management recognised a full impairment loss on the deposits.

Included in prepayments of the Group is amount paid for the purchase of plant and equipment amounted to RM789,000 (30.6.2025: RM4,163,000).

17. CASH AND CASH EQUIVALENTS

	Group		Company	
	30.6.2026	**30.6.2025**	**30.6.2026**	**30.6.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Funds placed with financial institutions:				
- Short-term deposits	810	30,999	-	4,769
Cash and bank balances	20,946	83,818	1,982	772
	21,756	114,817	1,982	5,541

18. ASSETS CLASSIFIED AS HELD FOR SALE

During the financial year, the Group entered into Sales and Purchase Agreements ("SPAs") with third parties, to dispose of:

(a) Single storey detached factory erected on a freehold piece of land for a consideration of RM14,500,000.

(b) 3 pieces of storey factory cum office/industrial land for a consideration of RM13,500,000.

The assets classified as held for sale are as follows:

	Group	
	30.6.2026	**30.6.2025**
	RM'000	**RM'000**
Cost		
At beginning of the financial year/period	-	-
Reclassified from property, plant and equipment (Note 10)	15,882	-
Reclassified from investment properties (Note 11)	13,244	-
At end of the financial year/period	29,126	-
Accumulated depreciation		
At beginning of the financial year/period	-	-
Reclassified from property, plant and equipment (Note 10)	4,727	-
Reclassified from investment properties (Note 11)	2,245	-
At end of the financial year/period	6,972	-
Carrying amount		
At end of the financial year/period	22,154	-

The said disposals are expected to be completed within 12 months after the end of the reporting period. Accordingly, the related assets have been classified as current assets held for sale as at the reporting date, as the assets are available for immediate sale and the disposal is considered highly probable in accordance with MFRS 5 *Non-current Assets Held for Sale and Discontinued Operations.*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

19. SHARE CAPITAL

	Group and Company			
	Number of shares		Amount	
	30.6.2026	**30.6.2025**	**30.6.2026**	**30.6.2025**
	Unit'000	**Unit'000**	**RM'000**	**RM'000**
Issued and fully paid:				
Ordinary shares				
At beginning of the financial year/period	675,384	672,606	193,882	190,344
Issued for cash pursuant to the exercise of ESOS 2020	39,423	2,778	17,046	3,538
Conversion of warrants	30	-	4	-
At end of the financial year/period	714,837	675,384	210,932	193,882

During the financial year, the Company increased its issued and paid-up capital from 675,383,858 units to 714,837,218 units by way of issuance of new ordinary shares pursuant to:

(a) 39,423,360 options exercised from employees' share options at a weighted average exercise price at RM0.318 per ordinary share; and

(b) 30,000 warrants exercised from Warrants 2026/2029 at an issue price of RM0.13 per ordinary share.

The new ordinary shares issued during the financial year rank pari passu in all respects with the existing ordinary shares of the Company.

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

19. SHARE CAPITAL (CONT'D)

Warrants 2026/2029

The Company had on 28 April 2026 issued 357,402,909 free warrants, on the basis of 1 warrant for every 2 existing ordinary shares held in the Company ("Warrants 2026/2029").

The salient terms of Warrants 2026/2029 are as follows:

(a) The warrants are constituted by a Deed Poll executed on 9 April 2026;

(b) The warrants are traded separately;

(c) Each warrant entitles the warrant holder to subscribe for one new ordinary share in the Company at an exercise price of RM0.13 per share. Warrants are exercisable any time during the tenure of 3 years commencing from the date of issue, 28 April 2026 ("Exercise Period"). Warrants not exercised during the Exercise Period will lapse and shall cease to be valid;

(d) The exercise price of RM0.13 per share and/or the number of outstanding warrants shall be subject to adjustments that may be required during the Exercise Period by the Company, in consultation with an approved adviser appointed by the Company or the auditors of the Company in the event of any alteration in the share capital of the Company at any time during the tenure of the Warrants, whether by way of capitalisation issue, rights issue, bonus issue, consolidation of shares, subdivision of shares or reduction of capital, in accordance with the terms and conditions of the Deed Poll; and

(e) Subject to the provisions of the Deed Poll, no amendment or addition may be made to the provisions of Deed Poll without the sanction of a special resolution of the Warrants holders unless the amendments or additions are required to correct any manifest errors or are required to comply with any provisions of the prevailing laws or regulations of Malaysia or in the opinion of the Company, will not be materially prejudicial to the interests of the Warrant holders.

During the financial year, 30,000 Warrants 2026/2029 were exercised and converted into 30,000 new ordinary shares at an issue price of RM0.13 per ordinary share. As at 30 June 2026, 357,372,909 Warrants 2026/2029 remained outstanding and were exercisable until 27 April 2029.

NOTES TO THE FINANCIAL STATEMENTS
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20. RESERVES

	Group		Company	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Non-distributable				
Share options reserve	1,526	-	1,526	-
Capital reserve	41	41	-	-
Fair value reserve	(8,754)	(1,598)	-	-
Translation reserve	3,068	3,614	-	-
	(4,119)	2,057	1,526	-
Distributable				
Retained earnings/ (Accumulated losses)	32,252	108,838	(47,543)	6,385
	28,133	110,895	(46,017)	6,385

(a) Share options reserve

The share options reserve comprises the cumulative value of employees' services received in return for the issue of share options.

(b) Fair value reserve

The fair value reserve comprises the cumulative net change in the fair value of equity and debt securities designated at fair value through other comprehensive income until the investments are derecognised or impaired.

(c) Translation reserve

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.

21. DEFERRED TAX LIABILITIES

Deferred tax liabilities are attributable to the following:

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
Recognised deferred tax liabilities		
Property, plant and equipment - capital allowances	1,773	1,555
Provisions and other deductible temporary differences	(1,577)	(528)
	196	1,027

21. DEFERRED TAX LIABILITIES (CONT'D)

Movements in temporary differences during the period/year

	At 1 January 2024 RM'000	Recognised in profit or loss RM'000	At 30 June 2025 RM'000	Recognised in profit or loss RM'000	At 30 June 2026 RM'000
Group					
Property, plant and equipment - capital allowances	752	803	1,555	218	1,773
Provisions and other deductible temporary differences	(1,588)	1,060	(528)	(1,049)	(1,577)
	(836)	1,863	1,027	(831)	196

22. TRADE AND OTHER PAYABLES

	Group		Company	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Trade				
Trade payables	3,319	3,134	-	-
Non-trade				
Amount due to subsidiaries	-	-	14,703	11,445
Other payables	12,407	10,205	569	572
Accrued expenses	6,722	7,855	253	135
Deposits received	2,336	2,528	-	-
	21,465	20,588	15,525	12,152
	24,784	23,722	15,525	12,152

The non-trade amount due to subsidiaries is unsecured, interest-free and repayable on demand.

23. DIVIDENDS

	Group and Company		
	Sen per share	Total amount RM'000	Date of payment
30.6.2025			
Third interim 2023 ordinary and special	1.0	13,501	22 March 2024

NOTES TO THE FINANCIAL STATEMENTS
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24. SHARE-BASED PAYMENTS

The Group granted share options to Executive Directors and confirmed full-time employees with at least three months of service to purchase shares in the Company under the Employees' Share Option Scheme ("ESOS") approved by the shareholders of the Company on 22 July 2020.

The contractual life of the ESOS is five years commencing 3 August 2020 and subsequently has been extended for a further five years and will expire on 2 August 2030.

Eligible persons are entitled to exercise the options granted over the remaining life of ESOS from the grant date on condition that the eligible person is still in employment.

The number and weighted average exercise prices of the share options are as follows:

	30.6.2026		30.6.2025	
	Weighted average exercise price RM	Number of options '000	Weighted average exercise price RM	Number of options '000
ESOS				
Outstanding at 1 July/1 January	-	-	1.42	7,269
Granted during the period	0.31	61,599	-	-
Exercised during the period	0.32	(39,423)	1.11	(2,778)
Forfeited during the period	0.32	(9,856)	1.95	(985)
Lapsed during the period	-	-	1.52	(3,506)
Outstanding at 30 June	0.29	12,320	-	-
Exercisable at 30 June	0.29	12,320	-	-

The fair value of services received in return for share options granted is based on the fair value of share options granted, measured using a binomial lattice model, with the following inputs:

	Employees 30.6.2026
Fair value of share options and assumptions	
Fair value at grant date	RM0.11
Weighted average share price	RM0.35
Share price at grant date	RM0.34
Expected volatility (weighted average volatility)	30.68%
Option life (expected weighted average life)	4.8 years
Expected dividends	5.56%
Risk-free interest rate (based on Malaysian government bonds)	3.25%

24. SHARE-BASED PAYMENTS (CONT'D)

The expected life of the share options is based on historical data, has been adjusted according to management's best estimate for the effects of non-transferability, exercise restrictions (including probability of meeting the market conditions attached to the option), and behavioural considerations. The expected volatility is based on the historical share price volatility over the past 2 years, adjusted for unusual or extraordinary volatility arising from certain economic or business occurrences which is not reflective of its long-term average level. While the expected volatility is assumed to be indicative of future trends, it may not necessarily be the actual outcome. No other features of the option grant were incorporated into the measurement of fair value.

Value of employee services received in return for issue of share options

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Share options granted	7,164	-	1,409	-
Share options forfeited	-	(448)	-	(240)
Total expense/(income) recognised as share-based payments	7,164	(448)	1,409	(240)

25. RELATED PARTIES

(a) Identify related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and of the Company either directly or indirectly. The key management personnel of the Group and the Company include Executive Director of the Company and certain members of senior management of the Group and of the Company.

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25. RELATED PARTIES (CONT'D)

(b) Related party transactions

Related party transactions have been entered in the normal course of business under negotiated terms. In addition to the related party balances disclosed elsewhere in the financial statements, the related party transactions of the Group are as follows:

	Group	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Transactions with an associate		
NGK Globetronics Technology Sdn. Bhd.		
- Rental income from investment property	2,640	3,938
- Management support services income	252	378
Transactions with subsidiaries		
Globetronics Sdn. Bhd.		
- Management support services income	706	828
- Management support services expense	344	512
ISO Technology Sdn. Bhd.		
- Management support services income	768	837
Globetronics (KL) Sdn. Bhd.		
- Management support services income	73	55
Globetronics Manufacturing Sdn. Bhd.		
- Dividend income	-	13,750
- Management support services income	764	1,143
Globetronics International Incorporated		
- Management support services income	-	12

25. RELATED PARTIES (CONT'D)

(c) Compensation of key management personnel

The remuneration of key management personnel during the financial year/period are as follows:

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Directors				
Fees	542	856	542	834
Salaries and other emoluments	2,041	3,750	2,041	3,750
Defined contribution plans	245	450	245	450
Social security contributions	3	5	3	5
	2,831	5,061	2,831	5,039
Other key management personnel				
Salaries and other emoluments	893	1,629	893	636
Defined contribution plans	107	195	107	76
Social security contribution plans	1	3	1	1
	1,001	1,827	1,001	713
	3,832	6,888	3,832	5,752

The estimated monetary value of Directors' benefits-in-kind of the Group and the Company are RM47,392 and RM47,392 respectively (30.6.2025: RM82,725 and RM82,725 respectively).

NOTES TO THE FINANCIAL STATEMENTS
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26. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis:

	Group		Company	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Financial assets				
At amortised costs				
Other investments	29,000	29,000	-	-
Trade and other receivables	28,346	31,670	36,786	42,798
Cash and cash equivalents	21,756	114,817	1,982	5,541
At fair value through other comprehensive income ("FVOCI")				
Other investments	20,801	29,267	-	-
At fair value through profit or loss ("FVTPL")				
Other investments	12,803	10,099	-	-
Financial liability				
At amortised costs				
Trade and other payables	24,784	23,722	15,525	12,152

Net (losses)/gains arising from financial instruments

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Equity instruments designated at FVOCI				
- Recognised in profit or loss	4	214	-	-
- Recognised in other comprehensive income	(27,553)	(1,518)	-	60
	(27,549)	(1,304)	-	60

26. FINANCIAL INSTRUMENTS (CONT'D)

(a) Classification of financial instruments (Cont'd)

Net (losses)/gains arising from financial instruments (Cont'd)

	Group		Company	
	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000	1.7.2025 to 30.6.2026 (12 months) RM'000	1.1.2024 to 30.6.2025 (18 months) RM'000
Financial assets at amortised cost	(20,652)	1,302	(19,470)	350
Financial assets at fair value through profit or loss	383	1,257	-	232
Financial liabilities at amortised cost	557	470	491	(393)
	(47,261)	1,725	(18,979)	249

(b) Financial risk management objectives and policies

The Group's activities in the normal course of business expose it to a variety of financial risks, including credit risk, liquidity risk and market risk. The Group's and the Company's overall financial risk management objective is to minimise potential adverse effects of these risks on the financial performance of the Group and the Company. Financial risk management is carried out through risk reviews, internal control systems and adherence to prudent financial risk management policies.

The Group and the Company do not use derivative financial instruments as the nature and size of its financial assets and liabilities do not warrant the use of such instruments at present. It does not trade in financial instruments.

The following sections provide details regarding the Group's and the Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of those risks.

(i) Credit risk

Credit risk is the risk of financial loss to the Group and to the Company that may arise if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's exposure to credit risk is mainly from trade and other receivables and other investments, whereas the Company's exposure to credit risk is mainly from the amount due from subsidiaries and financial guarantees given to several banks for credit facilities granted to subsidiaries. There are no significant changes as compared to prior periods.

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26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(i) Credit risk (Cont'd)

Trade receivables

Risk management objectives, policies and processes for managing the risk

The Group has adopted a policy of only dealing with creditworthy counterparties. Management has a credit policy in place to control credit risk by dealing with creditworthy counterparties. The exposure to credit risk is monitored on an ongoing basis and action will be taken for long outstanding debts.

At each reporting date, the Group assesses whether any of the trade receivables is credit impaired.

The gross carrying amounts of credit impaired trade is written off (either partially or full) when there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. Nevertheless, trade receivables that is written off could still be subject to enforcement activities.

There are no significant changes as compared to previous financial period.

Exposure to credit risk, credit quality and collateral

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables is represented by the carrying amounts in the statements of financial position.

The carrying amount of trade receivables are not secured by any collateral or supported by any other credit enhancements.

Concentration of credit risk

The exposure to credit risk for trade receivables as at end of the reporting period by geographical region was:

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
Domestic	5,366	3,759
Singapore	8,900	6,345
United States of America	968	10,084
Others	1,890	34
	17,124	20,222

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(i) Credit risk (Cont'd)

Trade receivables (Cont'd)

Recognition and measurement of impairment loss

In managing credit risk of trade receivables, the Group manages its debtors and takes appropriate actions (including but not limited to legal actions) to recover long overdue balances. Generally, trade receivables will pay within 60 days. The Group's debt recovery process is as follows:

(i) Above 30 days past due, the Group's Finance and Business Development team will start to monitor and follow up with a debt repayment process; and

(ii) Above 90 days past due, the matter will be escalated to the senior management whereby discussions and a structured debt recovery process will be initiated and monitored closely.

The Group carries out individual assessments to measure Expected Credit Losses ("ECLs") of trade receivables. Consistent with the debt recovery process, invoices which are past due 90 days will be considered as credit impaired.

The aged analysis of trade receivables as at the reporting period are as follows:

	Gross amount RM'000	Loss allowances RM'000	Net amount RM'000
Group			
30.6.2026			
Neither past due nor impaired	14,355	(1)	14,354
Past due but not impaired:			
Less than 30 days	1,901	(3)	1,898
31 to 60 days	577	(6)	571
More than 60 days	392	(91)	301
Total past due but not impaired	2,870	(100)	2,770
Collectively assessed	17,225	(101)	17,124

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(i) Credit risk (Cont'd)

Trade receivables (Cont'd)

Recognition and measurement of impairment loss (Cont'd)

The aged analysis of trade receivables as at the reporting period are as follows: (Cont'd)

	Gross amount RM'000	Loss allowances RM'000	Net amount RM'000
Group			
30.6.2025			
Neither past due nor impaired	16,283	-	16,283
Past due but not impaired:			
Less than 30 days	2,191	-	2,191
31 to 60 days	1,739	-	1,739
More than 60 days	9	-	9
Total past due but not impaired	3,939	-	3,939
Collectively assessed	20,222	-	20,222

Cash and cash equivalents

The cash and cash equivalents are held with bank and financial institutions. As at the end of the reporting period, the maximum exposure to credit risk is represented by the carrying amounts in the statements of financial position.

These banks and financial institutions have low credit risks. In addition, some of the bank balances are insured by government agencies. Consequently, the Group and the Company are of the view that the loss allowance is not material and hence, it is not provided for.

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(i) Credit risk (Cont'd)

Other receivables

Credit risk on other receivables is mainly arising from a refundable deposit placed in a stakeholder account held by the solicitor and deposits paid for rental of hostels. The refundable stakeholder deposit will be released upon completion of the underlying transactions and the rental deposits will be received at the end of each lease term. The Group manages the credit risk together with the underlying contractual and leasing arrangements.

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statement of financial position.

Other investments measured at amortised cost

For other investments measured at amortised cost, the Group minimises credit risk by dealing exclusively with high credit rating counterparties. The Group considers the probability of default upon the initial recognition of an asset and whether there has been a change in the risk of a default occurring as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information. At the reporting date, the Group's maximum exposure to credit risk arising from such other investments is represented by the carrying amount of recognised in the statements of financial position.

Intercompanies balances

The Company provides unsecured advances to subsidiaries and monitors the results of subsidiaries regularly. As at the end of the reporting period, there was no indication that advances to subsidiaries are not recoverable except for those disclosed in Note 16. The maximum exposure to credit risk is represented by their net carrying amounts in the statements of financial position.

Financial guarantees

Financial guarantees issued are initially measured at fair value. Subsequently, they are measured at higher of:

- the amount of the loss allowance; and
- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance to the principles of MFRS 15 *Revenue from Contracts with Customers*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(i) Credit risk (Cont'd)

Financial guarantees (Cont'd)

Risk management objectives, policies and processes for managing the risk

The Company provides unsecured financial guarantees to banks in respect of banking facilities granted to certain subsidiaries. The Company monitors the operations of the subsidiaries to determine the probability of a default on an individual basis.

Exposure to credit risk, credit quality and collateral

The maximum exposure to credit risk amounts to RM1,851,000 (30.6.2025: RM2,816,000) representing the outstanding banking facilities of the subsidiaries as at the end of the reporting period.

Recognition and measurement of impairment loss

The Company assumes that there is a significant increase in credit risk when the subsidiary's financial position deteriorates significantly. The Company considers the financial guarantee to be credit impaired when:

- The subsidiary is unlikely to repay its credit obligation to the bank in full; or
- The subsidiary is continuously loss making and is having a deficit shareholder's fund.

The Company determines the probability of default of the guaranteed facilities individually using internal information available.

As at the end of the reporting period, the Company did not recognise any allowance for impairment loss in respect of the financial guarantees as the probability of the subsidiaries defaulting on the banking facilities is remote.

(ii) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's exposure to liquidity risk arises principally from trade and other payables.

The Group maintains a level of cash and cash equivalents and banking facilities deemed adequate by the management to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk (Cont'd)

Maturity analysis

The table summarises the maturity profile of the Group's and the Company's financial liabilities as at the end of the reporting period based on undiscounted contractual payments:

	Weighted average effective interest rate %	Total carrying amount RM'000	On demand or within 1 year RM'000	Total undiscounted cash flows RM'000
Group				
30.6.2026				
Trade and other payables	-	24,784	24,784	24,784
30.6.2025				
Trade and other payables	-	23,722	23,722	23,722
Company				
30.6.2026				
Trade and other payables	-	15,525	15,525	15,525
Financial guarantees	-	-	1,851	1,851
		15,525	17,376	17,376
30.6.2025				
Trade and other payables	-	12,152	12,152	12,152
Financial guarantees	-	-	2,816	2,816
		12,152	14,968	14,968

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates that will affect the Group's and the Company's financial position or cash flows.

Currency risk

The Group is exposed to foreign currency risk on sales, purchases and cash and cash equivalents that are denominated in a currency other than the respective functional currencies of the Group entities. The currencies giving rise to this risk are primarily U.S. Dollar ("USD") and Japanese Yen ("YEN").

Risk management objectives, policies and processes for managing the risk

The Group ensures that the net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates where necessary to address short-term imbalances.

Exposure to foreign currency risk

The Group's exposure to foreign currency (a currency which is other than the functional currency of the Group entities) risk, based on carrying amounts as at the end of the reporting period are as follows:

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
Denominated in USD		
Trade and other receivables	14,725	19,522
Cash and cash equivalents	15,630	41,746
Trade and other payables	(3,124)	(7,691)
	27,231	53,577
Denominated in YEN		
Trade and other receivables	-	2,571
Cash and cash equivalents	5	14
Trade and other payables	-	(1,584)
	5	1,001

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk (Cont'd)

Currency risk (Cont'd)

Foreign currency risk sensitivity analysis

Foreign currency risk arises from Group entities which have a RM functional currency. The exposure to currency risk of Group entities which do not have a RM functional currency is not material and hence, sensitivity analysis is not presented.

A 5% (30.6.2025: 5%) strengthening of the RM against the USD at the end of the reporting period would have decreased post-tax profit or loss by RM1,035,000 (30.6.2025: RM2,036,000). A 5% (30.6.2025: 5%) strengthening of the RM against the YEN at the end of the reporting period would have decreased post-tax profit or loss by RM Nil (30.6.2025: RM38,000). This analysis is based on foreign currency exchange rate variances that the Group entities considered to be reasonably possible at the end of the reporting period. This analysis assumes that all other variables, in particular interest rates, remained constant and ignores any impact of forecasted transactions.

A 5% (30.6.2025: 5%) weakening of the RM against the USD and YEN at the end of the reporting period would have had equal but opposite effect on the amount shown above, on the basis that all other variables remained constant.

Interest rate risk

The Group's short-term deposits are exposed to a risk of change in their fair value due to changes in interest rates. Investments in debt instruments and equity securities and short-term receivables and payables are not significantly exposed to interest rate risk.

Risk management objectives, policies and processes for managing the risk

The Group is presently enjoying competitive interest rates which are reviewed and negotiated on a yearly basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

26. FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk (Cont'd)

Interest rate risk (Cont'd)

Exposure to interest rate risk

The interest rate profile of the Group's and the Company's significant interest-earning financial instruments, based on carrying amounts as at the end of the reporting period are as follows:

	Group		Company	
	30.6.2026 RM'000	**30.6.2025 RM'000**	**30.6.2026 RM'000**	**30.6.2025 RM'000**
Fixed rate instruments				
Financial assets				
Short-term deposits	810	30,999	-	4,769

Interest rate risk sensitivity analysis

Sensitivity analysis is not disclosed for fixed rate instruments as fixed rate instruments are not exposed to interest rate risk and are measured at amortised cost.

27. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of cash and cash equivalents, short-term receivables and payables, and short-term borrowings approximate their fair values due to the relatively short-term nature of these financial instruments.

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to 3 based on the degree to which the fair value is observable.

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

27. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONT'D)

- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

  Non-derivative financial instruments

  Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the end of the reporting period.

- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The table below analyses long-term financial instruments carried at fair value for which fair value is disclosed, together with their carrying amounts shown in the statements of financial position.

	Carrying amount RM'000	Fair value of financial instruments carried at fair value			
		Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets					
Group					
30.6.2026					
Quoted shares	20,801	20,801	-	-	20,801
30.6.2025					
Bond/Funds	27,879	-	27,879	-	27,879
Quoted shares	1,388	1,388	-	-	1,388
	29,267	1,388	27,879	-	29,267

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

28. SEGMENT REPORTING

The Group is principally involved in the manufacture, assembly, testing and sale of integrated circuits, optoelectronic products, small outline components, LED components and modules, sensors and optical products, electronics/semiconductor components and technical plating services for the semiconductor and electronics industries. Management monitors the Group's operating results as one business unit due to the similar nature and economic characteristics of the products. The products within the business unit do not require materially different technology, operational and marketing strategies. Accordingly, information by operating segments on the Group's operations as required by MFRS 8 is not presented.

Geographical segments

The Group's manufacturing activities are performed in Malaysia while sales and distribution activities are mainly performed in three principal geographical areas namely Malaysia, Singapore and United States of America.

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers. Segment assets are based on the geographical location of the assets. The amounts of non-current assets do not include financial instruments (including investment in associates and other investments).

	Malaysia RM'000	Singapore RM'000	United States of America RM'000	Others RM'000	Total RM'000
Group					
30.6.2026					
Revenue from external customers	20,302	52,991	5,893	1,208	80,394
Non-current assets	85,741	-	-	-	85,741
30.6.2025					
Revenue from external customers	34,401	113,712	10,747	2,161	161,021
Non-current assets	95,669	-	-	-	95,669

Revenue from major customers

During the financial year, major customer contributing more than 10% of the Group's total revenue are amounted to RM57,731,000 (30.6.2025: RM129,099,000), which relates to three (30.6.2025: three) customers.

29. CAPITAL COMMITMENTS

	Group	
	30.6.2026 RM'000	30.6.2025 RM'000
Property, plant and equipment - Contracted but not provided for	23,780	6,146

30. CAPITAL MANAGEMENT

The Group's and the Company's objectives when managing capital are to safeguard the Group's and the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group and the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

There were no changes in the Group's and the Company's approach to capital management during the financial year.

31. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

(a) On 23 July 2025, the Company announces the securities that were acquired by the Company and its subsidiaries as follows:

- On 10 July 2025, the Company's wholly-owned subsidiary, Globetronics (KL) Sdn. Bhd. ("GKL") acquires 25,000,000 ordinary shares of MMAG Holdings Berhad ("MMAG") from off market transactions through the official securities clearing and settlement method, representing 4.86% of the issued and paid-up capital of MMAG, at a price of RM0.60 per share for a total cash consideration of RM15,000,000; and

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

31. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONT'D)

(a) On 23 July 2025, the Company announces the securities that were acquired by the Company and its subsidiaries as follows: (Cont'd)

- On 17 July 2025, the Company's wholly-owned subsidiary, Globetronics (KL) Sdn. Bhd. ("GKL") acquires the following securities of Greentronics Technology Berhad (formerly known as Mpire Global Berhad) ("Greentec") for a total cash consideration of RM45,046,336:

  - 277,216,151 ordinary shares of Greentec from off market transactions through the official securities clearing and settlement method, representing 30.85% of the issued and paid-up capital of Greentec, at a price of RM0.11 per share;

  - 135,588,760 warrants C of Greentec from off market transactions through the official securities clearing and settlement method, representing 45.27% of the total warrants C of Greentec, at a price of RM0.09 per warrant; and

  - 26,106,340 warrants C of Greentec from open market transactions through the official securities clearing and settlement method, representing 8.72% of the total warrants C of Greentec, at a price of RM0.09 per warrant.

  The above investments were funded entirely from internally generated funds.

(b) On 10 October 2025, the Company has offered 61,599,000 options to the eligible employees of the Company and its subsidiaries in accordance with the By-Laws of ESOS. The exercise price of the options offered is RM0.318 and the options are vested on the offer date.

(c) On 24 April 2026, the Company's wholly-owned subsidiary, ISO Technology Sdn. Bhd. ("ISO"), entered into a Redeemable Non-Convertible Preference Shares Subscription Agreement with an entity to subscribe the preference shares for a total cash consideration of RM5,000,000.

(d) On 24 April 2026, the Company's wholly-owned subsidiary, Globetronics Manufacturing Sdn. Bhd. ("GMSB"), entered into a Redeemable Non-Convertible Preference Shares Subscription Agreement with an entity to subscribe the preference shares for a total cash consideration of RM5,000,000.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

31. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONT'D)

(e) On 11 May 2026, the Company's wholly-owned subsidiary, Globetronics (KL) Sdn. Bhd. ("GKL") entered into a SPA with a third party for the acquisition of 5 units of office and 2 units of apartment for a total purchase consideration of RM4,895,000. On 12 August 2026, GKL fully settled the purchase consideration of RM4,895,000.

As at the date of approval of these financial statements, the ownership rights of the 5 units of office are transferred contractually to the Group via Deeds of Assignment signed on 22 September 2026 while the titles to the 2 units of apartment have yet to be transferred to the name of Group. Nevertheless, the Group considers the acquisition as completed as all condition precedents under the SPAs have been fulfilled and full purchase consideration was paid in August 2026.

(f) On 26 May 2026, the Group entered into a SPA with a third party, to dispose of single storey detached factory erected on a freehold piece of land for a consideration of RM14,500,000.

As at 30 June 2026, the property was classified as assets held for sale as the conditions precedent under the SPA had not yet been fulfilled. As at the date of approval of these financial statements, the disposal has yet to be completed, pending receipt of full consideration. Accordingly, the land title has yet to be transferred to the purchaser.

(g) On 26 June 2026, the Group had entered into a SPA with a third party, to dispose 3 pieces of storey factory cum office/industrial land for a consideration of RM13,500,000.

As at 30 June 2026, the property was classified as assets held for sale as the conditions precedent under the SPA had not yet been fulfilled. As at the date of approval of these financial statements, the disposal has yet to be completed, pending receipt of full consideration. Accordingly, the land title has yet to be transferred to the purchaser.

32. SUBSEQUENT EVENT

On 9 June 2026, the Company proposed to undertake a private placement of up to 108,452,900 new ordinary shares in the Company to third party investor(s) at an issue price to be determined later ("Proposed Private Placement").

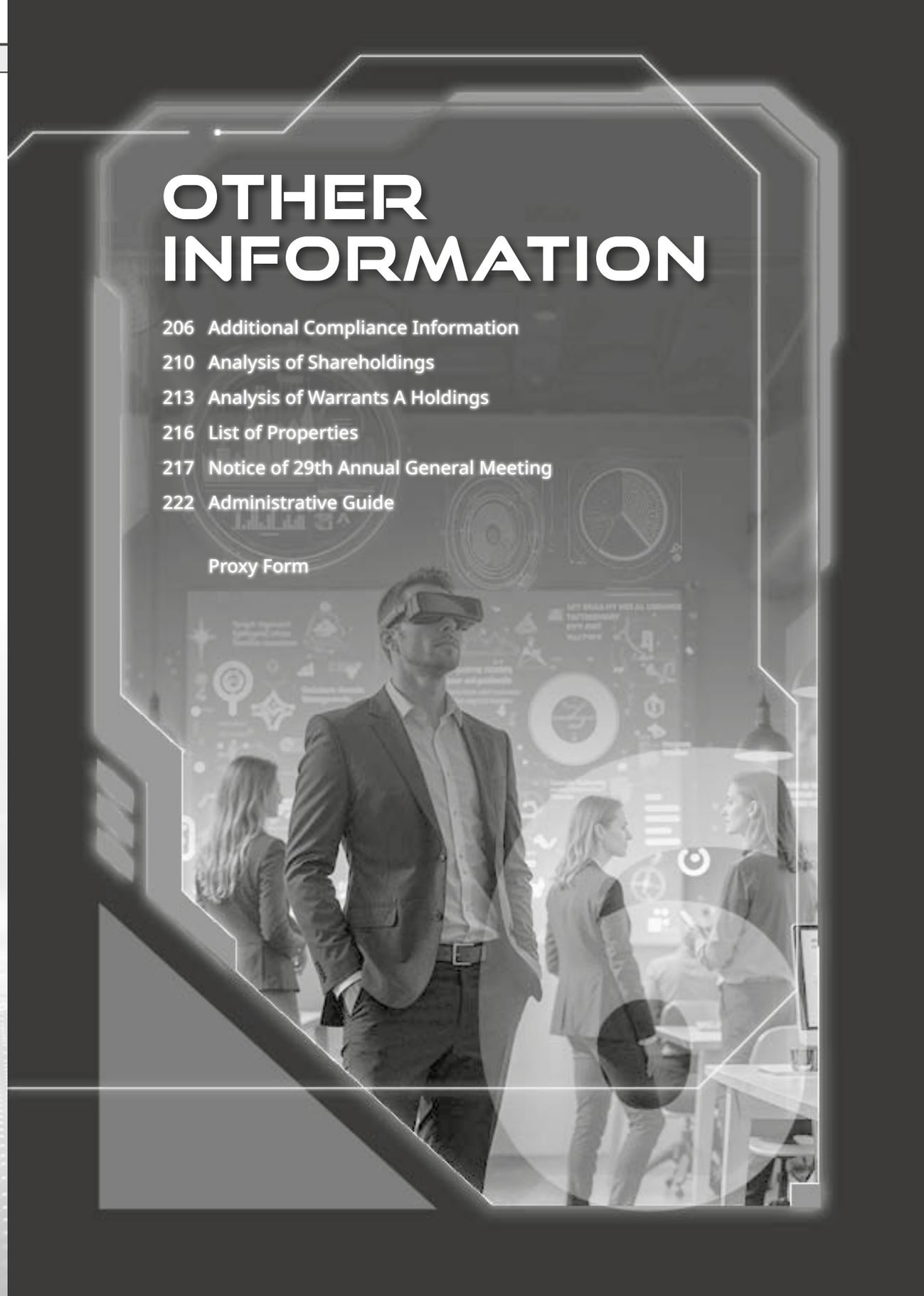
On 3 July 2026, Bursa Securities had approved the listing of and quotation for up to 108,452,900 new ordinary shares to be issued pursuant to the Proposed Private Placement.

As at the date of this report, 65,144,000 new ordinary shares have been issued pursuant to the Proposed Private Placement. The Company has six months from the date of approval from Bursa Securities to complete the Proposed Private Placement.

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ADDITIONAL COMPLIANCE INFORMATION

1. UTILISATION OF PROCEEDS RAISED FROM PRIVATE PLACEMENT

Proceeds totalling RM14.63 million were raised under the Private Placement. The status of utilisation of these proceeds are as set out below:

Purpose	Proceeds Raised (RM'000)	Actual Utilisation as at 30.09.2026 (RM'000)	Balance Unutilised (RM'000)	Intended timeframe for utilisation (from the date of the listing of the Placement Shares)
Capital expenditure	14,390	-	14,390	Within 24 months
Working capital	-	-	-	Within 24 months
Estimated expenses for the Proposed Private Placement	235	235	-	Immediate
Total	**14,625**	**235**	**14,390**	

2. AUDIT AND NON-AUDIT FEES

The amount of audit fees and non-audit fees incurred for services rendered by the External Auditors and its affiliates to Globetronics Technology Bhd. ("the Company") and its subsidiaries (collectively, "the Group") for financial year ended 30 June 2026 ("FYE 2026") are as follows:

	Group RM'000	Company RM'000
Audit fees	455	105
Non-audit fees	168	33

3. MATERIAL CONTRACTS

There were no material contracts entered into by the Group involving Directors' and major shareholders' interest which were still subsisting as at the end of the financial year, or which were entered into since the end of the previous financial period.

4. RECURRENT RELATED PARTY TRANSACTION

There were no recurrent related party transactions entered into by the Group during the FYE 2026.

ADDITIONAL COMPLIANCE INFORMATION

5. EMPLOYEE'S SHARE OPTION SCHEME ("ESOS")

The ESOS of the Company was implemented on 3 August 2020 and shall be in force for a period of 5 years which will expire on 3 August 2025. On 16 July 2025, the ESOS was extended for a further duration of five (5) years until 2 August 2030 in accordance with the terms of the ESOS By-Laws.

(a) Total number of options granted, exercised and outstanding since its commencement up to the financial period under review are as follows:

Number of options	Grand Total	Directors and Senior Management
Granted	72,979,000	15,093,800
Exercised	(45,362,660)	(14,400,400)
Lapsed	(15,296,540)	(693,400)
Outstanding as at 30 June 2026	12,319,800	-

(b) Percentage of options applicable to Directors and Senior Management under the ESOS during the financial year and since its commencement up to FYE 2026 are set out below:

	Percentage of options (%)	
Directors and Senior Management	During the financial year	Since commencement up to 30 June 2026
Aggregate maximum allocation	70.00%	70.00%
Actual options granted	16.88%	20.68%

(c) No options were granted to the Non-Executive Directors under the ESOS during the FYE 2026 and since its commencement.

6. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the MAIN Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

		Group	
Total Income	Remarks	2026 (RM'000)	2025 (RM'000)
Revenue		80,394	161,021
Other income		6,338	8,872
Finance income		1,088	5,238
Share of result of associates		(3,144)	431
Total		**84,676**	**175,562**
Total Assets		**264,046**	**329,526**

ADDITIONAL COMPLIANCE INFORMATION

6. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (Cont'd)

(B) Business Activities

Shariah Non-Compliant Activities	Remarks	Group 2026 (RM'000)	Group 2025 (RM'000)
Conventional Banking & finance and related services		875	4,532
Dividend income received from conventional shares and instruments		1,271	2,352
Total		**2,146**	**6,884**

(C) Component of Financial Position

(i) Cash Component

Islamic Account/Instruments	Remarks	Group 2026 (RM'000)	Group 2025 (RM'000)
Cash at bank (exclude cash in hand)		37	24
Cash in hand		5	13
Short-term funds		5,595	4,050
Islamic Components			
Total		**5,637**	**4,087**
Conventional Account/Instruments			
Cash at bank (exclude cash in hand)		20,904	83,781
Short-term deposits		810	30,999
Short-term funds		7,208	6,049
Conventional Components			
Total		**28,922**	**120,829**

(ii) Debt Component

Islamic Financing	Remarks	Group 2026 (RM'000)	Group 2025 (RM'000)
Current		N/A	N/A
Non-Current		N/A	N/A
Total		**N/A**	**N/A**

ADDITIONAL COMPLIANCE INFORMATION

6. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (Cont'd)

(C) Component of Financial Position (Cont'd)

(ii) Debt Component (Cont'd)

Conventional Borrowing	Remarks	Group 2026 (RM'000)	Group 2025 (RM'000)
Current		N/A	N/A
Non-Current		N/A	N/A
Total		**N/A**	**N/A**

ANALYSIS OF SHAREHOLDINGS
as at 30 September 2026

SHARE CAPITAL

Issued and Fully Paid-up Capital	:	781,696,418
Class of Shares	:	Ordinary shares
Voting Rights	:	One vote per ordinary share

SHAREHOLDING DISTRIBUTION SCHEDULE (BASED ON THE RECORD OF DEPOSITORS)

No. of Shareholders	Size of Shareholdings	No. of Shares Held	Percentage (%)
693	Less than 100	30,489	0.00*
2,157	100 to 1,000	1,427,791	0.18
7,712	1,001 to 10,000	39,069,550	5.00
5,001	10,001 to 100,000	161,761,529	20.69
719	100,001 to less than 5% of issued shares	509,407,059	65.18
1	5% and above of the issued shares	70,000,000	8.95
16,283	**TOTAL**	**781,696,418**	**100.00**

Remarks : *Less than 0.01%

LIST OF 30 LARGEST SECURITIES ACCOUNT HOLDERS (BASED ON THE RECORD OF DEPOSITORS) (WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNT BELONGING TO THE SAME PERSON)

	Name of Shareholders	No. of Shares Held	Percentage (%)
1.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR APB RESOURCES BERHAD (414084912793)	70,000,000	8.95
2.	PUBLIC INVEST NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TA SHUN DHER (M)	30,799,500	3.94
3.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OOI KENG THYE	28,923,300	3.70
4.	CHUAH XUI CHENG	28,292,000	3.62
5.	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OOI KENG THYE	27,984,200	3.58
6.	ONG TZE YEE	17,800,000	2.28
7.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OOI KENG THYE (6000009)	17,328,700	2.22
8.	SCIB TRADING SDN. BHD.	15,000,000	1.92
9.	HLIB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR SIAW KOK TONG (CCTS)	11,000,000	1.41

ANALYSIS OF SHAREHOLDINGS
as at 30 September 2026

LIST OF 30 LARGEST SECURITIES ACCOUNT HOLDERS (BASED ON THE RECORD OF DEPOSITORS) (Cont'd) (WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNT BELONGING TO THE SAME PERSON)

	Name of Shareholders	No. of Shares Held	Percentage (%)
10.	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHENG CHEW GIAP	10,576,000	1.35
11.	LEE YEE WAN	10,000,000	1.28
12.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN KAK SENG (7003247)	9,400,000	1.20
13.	TA SHUN DHER	8,912,000	1.14
14.	CIMSEC NOMINEES (TEMPATAN) SDN. BHD. CIMB FOR KEE JU-HUN (PB)	8,400,000	1.07
15.	TAN TIO CHENG @ TAN CHOW CHENG	7,500,000	0.96
16.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHENG CHEW GIAP (60010719)	6,201,200	0.79
17.	HSBC NOMINEES (ASING) SDN. BHD. SOCIETE GENERALE PARIS	5,938,000	0.76
18.	TA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR HONSIN APPAREL SDN. BHD.	5,603,000	0.72
19.	SIM MUI KHEE	5,600,000	0.72
20.	ZENG BAOCHENG	5,357,000	0.69
21.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. NG KAH WEI	4,927,920	0.63
22.	KENANGA NOMINEES (TEMPATAN) SDN. BHD. TEH KIAK SENG	4,590,000	0.59
23.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR NGA LING NIEE	3,695,940	0.47
24.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHENG CHEW GIAP (6001071)	3,540,600	0.45
25.	PUBLIC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR SOO SING FOONG (E-BPJ)	3,388,500	0.43
26.	KHOR HSIA JOEW	3,367,100	0.43
27.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. MAYBANK TRUSTEES BERHAD FOR DANA MAKMUR PHEIM (211901)	3,149,300	0.40
28.	PELABURAN MARA BERHAD	2,631,600	0.34
29.	LAW FUI YONG	2,542,200	0.33
30.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. MALAYSIAN TIMBER COUNCIL (OF-EQ MAM) (472125)	2,422,700	0.31
	TOTAL	364,870,760	46.68

ANALYSIS OF SHAREHOLDINGS
as at 30 September 2026

LIST OF SUBSTANTIAL SHAREHOLDERS (BASED ON THE REGISTER OF SUBSTANTIAL SHAREHOLDERS)

	NAME OF SUBSTANTIAL SHAREHOLDERS	NO. OF SHARES HELD			
		Direct	Percentage %	Indirect	Percentage %
1.	APB Resources Berhad	70,000,000	8.95	-	-
2.	Ooi Keng Thye	76,917,900	9.84	-	-
3.	Ta Shun Dher	39,711,500	5.08	-	-

LIST OF DIRECTORS' SHAREHOLDINGS (BASED ON THE REGISTER OF DIRECTORS' SHAREHOLDINGS)

	NAME OF DIRECTORS	NO. OF SHARES HELD			
		Direct	Percentage %	Indirect	Percentage %
1.	Ta Shun Dher	39,711,500	5.08	-	-
2.	Liaw Way Gian	-	-	-	-
3.	Ku Chong Hong	-	-	-	-
4.	Dato' Sri Zaini bin Jass	-	-	-	-
5.	Chiew Jong Wei	-	-	-	-
6.	Yap Jia Thong	-	-	-	-

ANALYSIS OF WARRANTS A HOLDINGS
as at 30 September 2026

Class of Securities : Warrants A
No. of Warrants A : 355,657,709
No. of Warrants A holders : 13,751
Exercise Price of Warrants A : RM0.13
Exercise Period of Warrants A : 28 April 2026 to 27 April 2029
Exercise rights : Each Warrant shall entitle the Warrant holder to subscribe for 1 new Share at any time during the Exercise Period at the Exercise Price
Voting Rights in the meeting of warrants holders : One vote per warrant holder

WARRANT HOLDINGS DISTRIBUTION SCHEDULE

No. of Warrants A Holders	Size of Warrants A Holdings	No. of Warrants A Held	Percentage (%)
1,249	Less than 100	45,767	0.01
3,142	100 to 1,000	1,925,675	0.54
6,726	1,001 to 10,000	28,071,441	7.89
2,353	10,001 to 100,000	69,506,754	19.54
278	100,001 to less than 5% of warrants	172,641,922	48.55
3	5% and above of the warrants	83,466,150	23.47
13,751	**TOTAL**	**355,657,709**	**100.00**

LIST OF 30 LARGEST WARRANTS A HOLDERS (BASED ON THE RECORD OF DEPOSITORS)
(WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNT BELONGING TO THE SAME REGISTERED WARRANTS HOLDER)

No.	Name of Warrants A Holders	No. of Warrants A Held	Percentage (%)
1.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR APB RESOURCES BERHAD (414084912793)	35,000,000	9.84
2.	PUBLIC INVEST NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TA SHUN DHER (M)	28,199,750	7.93
3.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR YI-LAI INDUSTRY BERHAD	20,266,400	5.70
4.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OOI KENG THYE	14,461,650	4.07

ANALYSIS OF WARRANTS A HOLDINGS
as at 30 September 2026

LIST OF 30 LARGEST WARRANTS A HOLDERS (BASED ON THE RECORD OF DEPOSITORS) (Cont'd)
(WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNT BELONGING TO THE SAME REGISTERED WARRANTS HOLDER)

No.	Name of Warrants A Holders	No. of Warrants A Held	Percentage (%)
5.	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OOI KENG THYE	13,992,100	3.93
6.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OOI KENG THYE (6000009)	8,664,350	2.44
7.	LEE YEE WAN	8,500,000	2.39
8.	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHENG CHEW GIAP	5,288,000	1.49
9.	HLIB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR SIAW KOK TONG (CCTS)	5,000,000	1.41
10.	TAN TIO CHENG @ TAN CHOW CHENG	3,750,000	1.05
11.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN KAK SENG (7003247)	3,500,000	0.98
12.	CIMSEC NOMINEES (TEMPATAN) SDN. BHD. CIMB FOR KEE JU-HUN (PB)	3,150,000	0.89
13.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHENG CHEW GIAP (60010719)	3,100,600	0.87
14.	CITIGROUP NOMINEES (ASING) SDN. BHD. EXEMPT AN FOR OCBC SECURITIES PRIVATE LIMITED (CLIENT A/C-NR)	2,984,616	0.84
15.	HSBC NOMINEES (ASING) SDN. BHD. SOCIETE GENERALE PARIS	2,969,000	0.83
16.	TA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR HONSIN APPAREL SDN. BHD.	2,801,500	0.79
17.	SIM MUI KHEE	2,800,000	0.79
18.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. NG KAH WEI	2,464,010	0.69
19.	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR HONSIN APPAREL SDN. BHD. (M04)	2,317,900	0.65
20.	KENANGA NOMINEES (TEMPATAN) SDN. BHD. TEH KIAK SENG	2,295,000	0.65
21.	TAN LOON TOW	2,000,000	0.56

ANALYSIS OF WARRANTS A HOLDINGS
as at 30 September 2026

LIST OF 30 LARGEST WARRANTS A HOLDERS (BASED ON THE RECORD OF DEPOSITORS) (Cont'd)
(WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNT BELONGING TO THE SAME REGISTERED WARRANTS HOLDER)

No.	Name of Warrants A Holders	No. of Warrants A Held	Percentage (%)
22.	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR NGA LING NIEE	1,847,970	0.52
23.	KOH KIM BOON	1,838,300	0.52
24.	TEO CHIN SIONG	1,791,100	0.50
25.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHENG CHEW GIAP (6001071)	1,770,300	0.50
26.	KHOR HSIA JOEW	1,688,550	0.47
27.	CHONG LOONG MEN	1,578,000	0.44
28.	HO YIT LIN @ HO YUET LING	1,300,000	0.37
29.	LAW FUI YONG	1,271,100	0.36
30.	PUBLIC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR YONG SAY FONG (E-SJA/SAM)	1,248,500	0.35
	TOTAL	**187,838,696**	**52.82**

LIST OF DIRECTORS' WARRANTS A HOLDINGS (BASED ON THE REGISTER OF DIRECTORS' WARRANTS A HOLDINGS)

		No. of Warrants A Held			
	Name of Directors	Direct	Percentage %	Indirect	Percentage %
1.	Ta Shun Dher	28,199,750	7.93	-	-
2.	Liaw Way Gian	-	-	-	-
3.	Ku Chong Hong	-	-	-	-
4.	Dato' Sri Zaini bin Jass	-	-	-	-
5.	Chiew Jong Wei	-	-	-	-
6.	Yap Jia Thong	-	-	-	-

LIST OF PROPERTIES

Registered Owner/ Location	Description	Land Area (acres)	Build-up area (sq. ft.)	Tenure (Expiry date)	Age (Years)	Carrying Amounts as at 30.06.2026 (RM'000)	Date of Acquisition
Globetronics Sdn Bhd. Plot 2, Phase 4, Free Industrial Zone, 11900 Bayan Lepas, Penang.	Leasehold Land	5.35		Leasehold 60 years (14.5.2051)		771	1.8.1990
	Factory Building		96,700		34	8,601	
	Factory Building		110,000		31	4,924	
	Factory Building		73,100		30	11,287	
Globetronics Sdn Bhd. Lot 5 & 7, Jln SS 8/4, Free Trade Industrial Zone, Sungai Way, 47300 Petaling Jaya, Selangor Darul Ehsan.	Freehold Land	2.14		Freehold		3,987	31.12.2006
	Factory Building		39,492		53	1,392	
Globetronics (KL) Sdn Bhd. Lot 1, Jln SS 8/4, Free Trade Industrial Zone, Sungai Way, 47300 Petaling Jaya, Selangor Darul Ehsan.	Leasehold Land	0.75		Leasehold 99 years (30.10.2100)		1,448	28.7.2009
	Leasehold Land	0.31		Leasehold 99 years (11.10.2105)		614	
	Freehold Land	0.41		Freehold		1,166	
	Freehold Land	0.31		Freehold		872	
	Factory Building		103,465		54	3,452	
ISO Technology Sdn Bhd. 290, 291 & 292, Phase 3, Free Industrial Zone, 11900 Bayan Lepas, Penang.	Leasehold Land	2.02		Leasehold 60 years (22.9.2049)		322	5.1.1999
	Leasehold Land	1.09		Leasehold 60 years (6.3.2050)		174	
	Factory Building		50,000		35	5,274	
ISO Technology Sdn Bhd. 242 & 243, Lebuh Kampung Jawa, Sungai Kluang, Phase 3, Free Industrial Zone, 11900 Bayan Lepas, Penang.	Leasehold Land	1.56		Leasehold 60 years (21.11.2033)		365	20.11.2002
	Leasehold Land	0.70		Leasehold 60 years (2.3.2040)		164	
	Factory Building		67,515		51	2,715	

NOTICE OF 29TH ANNUAL GENERAL MEETING

GLOBETRONICS TECHNOLOGY BHD.

Registration No. 199601037932 (410285-W)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty-Ninth ("29th") Annual General Meeting ("AGM") of Globetronics Technology Bhd. ("the Company") will be held at Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang on **Monday, 30 November 2026** at **9.00 a.m.** or at any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolutions with or without any modifications:

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of the Directors and Auditors thereon. **(See Explanatory Note 8)**

2. To re-elect the following Directors who retire under Article 105 of the Constitution of the Company:

   (i) Dato' Sri Zaini bin Jass; and **(Ordinary Resolution 1)**
   (ii) Mr. Chiew Jong Wei. **(Ordinary Resolution 2)**
   (See Explanatory Note 9)

3. To re-elect the following Directors who retire under Article 112 of the Constitution of the Company:

   (i) Mr. Ta Shun Dher; and **(Ordinary Resolution 3)**
   (ii) Ms. Yap Jia Thong. **(Ordinary Resolution 4)**
   (See Explanatory Note 9)

4. To approve the payment of Directors' fees amounting to RM397,000 to the Non-Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service. **(Ordinary Resolution 5)** **(See Explanatory Note 10)**

5. To approve the payment of Directors' fees amounting to RM140,000 to the Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service. **(Ordinary Resolution 6)** **(See Explanatory Note 10)**

6. To approve the payment of Directors' benefits up to an amount not exceeding RM200,000 payable to the Non-Executive Directors of the Company from the 29th AGM until the conclusion of the next AGM of the Company. **(Ordinary Resolution 7)** **(See Explanatory Note 11)**

7. To re-appoint Messrs. Morison LC PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 8)**

NOTICE OF 29TH ANNUAL GENERAL MEETING

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolution:

8. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("CA 2016") ("Proposed General Mandate")** **(Ordinary Resolution 9) (See Explanatory Note 12)**

   "THAT subject always to Sections 75 and 76 of the CA 2016, the Constitution of the Company, the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of any governmental and/or regulatory authorities, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company at the time of issuance and such authority under this resolution shall continue in force until the conclusion of the next AGM of the Company or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier, **AND THAT** the Directors be and are empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

   THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the CA 2016 read together with Article 12 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the CA 2016.

   AND THAT the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

9. To transact any other business for which due notice shall have been given in accordance with the Constitution of the Company and the CA 2016.

By Order of the Board
GLOBETRONICS TECHNOLOGY BHD.

ADELINE TANG KOON LING (LS0009611)
(SSM PC NO. 202008002271)
WONG YUET CHYN (MAICSA 7047163)
(SSM PC NO. 202008002451)
Company Secretaries

Selangor Darul Ehsan
Date: 30 October 2026

NOTICE OF 29TH ANNUAL GENERAL MEETING

NOTES:

1. A proxy may but need not be a member of the Company.

2. For a proxy to be valid, the proxy form duly completed must be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting or adjournment thereof, or in the case of a poll not less than twenty-four (24) hours before the time appointed for the taking of the poll. The proxy form transmitted by facsimile or electronic mail will not be accepted.

3. A member shall be entitled to appoint up to two (2) proxies to attend and vote on the member's behalf at the same meeting and where a member appoints two (2) proxies to vote at the same meeting, such appointment shall be invalid unless the member specifies the proportion of the member's shareholding to be represented by each proxy.

4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of two (2) proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.

5. Where a member is an Exempt Authorised Nominee which holds ordinary shares of the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies it may appoint in respect of each omnibus account it holds. An Exempt Authorised Nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provision of subsection 25A(1) of SICDA.

6. In the case of a corporate member, the proxy form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.

7. For the purpose of determining a member who shall be entitled to attend the AGM, the Company shall be requesting the Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 20 November 2026. Only depositors whose names appear on the Record of Depositors as at 20 November 2026 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

EXPLANATORY NOTES ON ORDINARY BUSINESS

8. **Audited Financial Statements**

   The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the CA 2016 for discussion only under Agenda 1. They do not require shareholders' approval and hence, will not be put forward for voting.

9. **Re-election of Directors**

Dato' Sri Zaini bin Jass ("Dato' Sri Zaini"), Mr. Chiew Jong Wei ("Mr. Chiew"), Mr. Ta Shun Dher ("Mr. Ta") and Ms. Yap Jia Thong ("Ms. Yap") are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 29th AGM pursuant to the Constitution of the Company. The details and profiles of the Directors who are standing for re-election at the AGM are provided in the Annual Report 2026 of the Company.

Dato' Sri Zaini, Mr. Chiew and Ms. Yap have complied with the criteria of independence based on the MMLR and remain independent in exercising their judgement and carry out their roles as Independent Directors.

All retiring Directors have met the criteria prescribed under Paragraph 2.20A of the MMLR of Bursa Securities and Directors' Fit and Proper Policy on character, experience, integrity, competence and time to effectively discharge their roles as a Director of the Company.

The Board (with the exception of the retiring Directors who have abstained from deliberation and decision on their own re-election) recommended that the retiring Directors be re-elected as Directors of the Company.

10. **Payment of Directors' fees**

The proposed Ordinary Resolutions 5 and 6, if passed, will authorise and approve the payment of Directors' fees to the Non-Executive Directors and Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service in accordance with Section 230(1) of the CA 2016.

11. **Payment of Directors' Benefits for the Non-Executive Directors**

The proposed Ordinary Resolution 7, if passed, will authorise and approve the payment of Directors' benefits to the Non-Executive Directors of the Company from the 29th AGM until the conclusion of the next AGM of the Company, in accordance with Section 230(1) of the CA 2016. The total amount of Directors' benefits payable is estimated based on the number of Non-Executive Directors involved and these benefits may comprise training, accommodation and other emoluments and benefits-in-kind.

EXPLANATORY NOTES ON SPECIAL BUSINESS

12. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the CA 2016**

The proposed Ordinary Resolution 9 is proposed for the purpose of renewing the general mandate for issuance of shares by the Company under Sections 75 and 76 of the CA 2016. The proposed Ordinary Resolution 9, if passed, will give the Directors of the Company authority to allot and issue shares at any time to such persons in their absolute discretion provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company.

The Proposed General Mandate provides flexibility to the Company to raise additional funds expeditiously and efficiently, to meet its funding requirements including but not limited to funding future investment project(s), working capital and/or acquisitions without having to convene a separate general meeting to obtain shareholders' approval for such issuance of shares when such opportunities or need arise.

EXPLANATORY NOTES ON SPECIAL BUSINESS (Cont'd)

12. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the CA 2016 (Cont'd)**

By approving the allotment and issue of the Company's shares pursuant to the Proposed General Mandate which will rank equally with the existing issued shares in the Company, the shareholders of the Company are deemed to have waived their pre-emptive rights pursuant to Section 85 of the CA 2016 and Article 12 of the Company's Constitution to be first offered the Company's Shares which will result in a dilution to their shareholdings percentage in the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the Proposed General Mandate is in the best interests of the Company and its shareholders.

As at the date of this Notice, the Company had issued 65,144,000 new ordinary shares pursuant to the mandate granted to the Directors at the 28th AGM held on 28 November 2025, which will lapse at the conclusion of this 29th AGM. Details of the utilisation of proceeds raised from the Private Placement are disclosed under Additional Compliance Information of the Annual Report 2026 of the Company.

PERSONAL DATA PRIVACY

By registering to attend, participate, speak and vote at the AGM and/or submitting an instrument appointing proxy(ies) and/or representative(s) to attend, participate, speak and vote at the AGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the meeting; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the meeting (which includes any adjournments thereof); and (c) for the Company's (or its agents) compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.

STATEMENT ACCOMPANYING NOTICE OF THE 29TH ANNUAL GENERAL MEETING
(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

1. **Details of Individuals Standing for Election as Directors (Excluding Directors Standing for Re-election)**

There are no individuals standing for election as Directors at the forthcoming 29th Annual General Meeting ("AGM") of the Company, other than the Directors standing for re-election as set out in the Notice of the 29th AGM.

2. **General Mandate for Issue of Securities**

The Company will seek shareholders' approval for the proposed renewal of the general mandate for the allotment and issuance of shares pursuant to Sections 75 and 76 of the Companies Act 2016 and Paragraph 6.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR").

Further details of the proposed general mandate, including the information required under Paragraph 6.03(3) of the MMLR, are set out in **Explanatory Note 12 to Ordinary Resolution 9** in the Notice of the 29th AGM.

ADMINISTRATIVE GUIDE

ADMINISTRATIVE GUIDE FOR THE TWENTY-NINTH ("29TH") ANNUAL GENERAL MEETING ("AGM")

Date & Time : Monday, 30 November 2026 at 9.00 a.m.

Venue : Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang

1. REGISTRATION AT THE AGM

(a) Registration will commence at 8.00 a.m. and will end at a time as directed by the Chairman of the Meeting.

(b) Kindly present your original MyKad or passport (for Non-Malaysian) to the registration personnel at the registration counter for verification.

(c) Upon verification, you are required to sign the Attendance List and will be given a wristband for entry to the meeting venue. There will be no replacement of wristband in the event you lose or misplace the wristband.

(d) Registration on behalf of another person even with his/her original MyKad or passport is strictly **NOT ALLOWED**.

(e) If you are attending the AGM as shareholder as well as proxy, you will be registered once and will only be given one wristband.

2. ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY

Only members whose names appear on the Record of Depositors as at 20 November 2026 shall be eligible to participate in the AGM or appoint proxy(ies) or corporate representative(s) or attorney(s) and/or the Chairman of the Meeting to participate and vote on his/her behalf.

The hard copy of the Proxy Form and/or document(s) relating to the appointment of proxy(ies) or corporate representative(s) or attorney(s) for the AGM shall be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan no later than **Saturday, 28 November 2026** at **9.00 a.m.** The procedures and requisite documents to be submitted by the respective members are summarised below:

(I) <u>For Individual Members</u>

If an individual member is unable to participate in the AGM, he/she is encouraged to appoint proxy(ies) or the Chairman of the Meeting as his/her proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

ADMINISTRATIVE GUIDE

2. ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY (Cont'd)

(II) <u>For Corporate Members</u>

Corporate members through the appointment of corporate representative(s) or proxy(ies) who wish to participate and vote at the AGM are required to deposit the following documents to the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan no later than **Saturday, 28 November 2026** at **9.00 a.m.**:

(a) Certificate of appointment of its Corporate Representative or Proxy Form executed under the corporation's common seal or under the hand of an officer or attorney duly authorised;
(b) Copy of the Corporate Representative's or proxy's MyKad (front and back)/Passport; and
(c) Corporate Representative's or proxy's email address and mobile phone number.

If a corporate member through the appointment of corporate representative(s) or proxy(ies) is unable to participate in the AGM, the corporate member is encouraged to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

(III) <u>For Institutional Members</u>

The beneficiaries of the shares under a Nominee Company's CDS account (Institutional Member(s)) who wish to participate and vote at the AGM may request its Nominee Company to appoint him/her as a proxy to participate and vote at the AGM. The Nominee Company is required to deposit the following documents to the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan no later than **Saturday, 28 November 2026** at **9.00 a.m.**:

(a) Proxy Form duly executed by the Nominee Company in accordance with the applicable legal requirements and its Constitution;
(b) Copy of the proxy's MyKad (front and back)/Passport; and
(c) Proxy's email address and mobile phone number.

If an Institutional Member is unable to participate in the AGM, the Institutional Member is encouraged to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

3. REVOCATION OF PROXY

If a Member has submitted his/her Proxy Form prior to the AGM and subsequently decides to personally participate in the AGM, the Member may revoke the appointment of the proxy by giving notice of the revocation at least one (1) hour before the commencement of the AGM.

Members are encouraged to notify the Share Registrar in advance to facilitate the revocation and registration process.

4. VOTING AT MEETING

Voting at the AGM will be conducted by a poll in accordance with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Company has appointed Prosec Share Registration Sdn. Bhd. as the Poll Administrator and Symphony Corporate Services Sdn. Bhd. as an Independent Scrutineer to validate the votes cast as the Meeting.

Shareholder(s)/proxy(ies)/corporate representative(s) may cast their votes on the resolutions during the voting session, which will commence and close at the times announced by the Chairman of the Meeting.

Upon completion of the voting session, the Independent Scrutineer will validate the poll results that have been carried. The Chairman will thereafter declare whether each resolution.

5. RESULTS OF THE VOTING

The resolutions proposed at the AGM and the results of the voting for the same will be announced at the AGM and subsequently via an announcement made by the Company through Bursa Securities at www.bursamalaysia.com.

6. NO RECORDING OR PHOTOGRAPHY

By participating at the AGM, you agree that no part of the AGM proceedings may be recorded, photographed, stored in any retrieval systems, reproduced, transmitted or uploaded in any form, platform or social media or by any means whether it is mechanical, electronical, photocopying, recording or otherwise without the prior written consent of the Company. The Company reserves the rights to take appropriate legal actions against anyone who violates this rule.

7. NO DOOR GIFTS OR VOUCHERS

There will be NO distribution of door gifts or vouchers.

8. OTHER INFORMATION FOR ATTENDEES AT THE AGM

(a) Parking bays are available at Olive Tree Hotel Penang on a first-come-first-served basis. The car park operates on a cashless payment system, therefore, kindly use Touch 'n Go card, debit or credit card ("Card") to enter the parking bay.

(b) Parking charges are borne by attendees. The detail of parking charges are as follows:

Vehicles	Car	Motorcycle
Parking bays	Levels 3-5	Level 1
First 20 minutes	Free of Charge	Flat rate applies
First hour	RM4.00 nett	Flat rate applies
Subsequent hours	RM3.00 nett per hour	Flat rate applies
Flat Rate	RM10.00 nett for parking of 3 hours or more	RM3.00 nett

(c) To obtain the flat rate, please bring your payment card for validation at the reception counter in the Lobby (Level 1) or the self-service machine outside the function room.

ADMINISTRATIVE GUIDE

8. OTHER INFORMATION FOR ATTENDEES AT THE AGM (Cont'd)

(d) Although the wearing of face mask in an enclosed area is now optional, you are encouraged to wear your face mask throughout the meeting session.

9. ENQUIRY

If you have any enquiries on the above, please contact the following officer during office hours on Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):

Prosec Share Registration Sdn. Bhd.

Name : Mr. Vemalan a/l Naraynan
Contact No. : 03-3008 1123/012-766 8921
Email : sharereg@prosec.com.my

Globetronics Technology Bhd.
Registration No. 199601037932 (410285-W)

PROXY **FORM**

GLOBETRONICS TECHNOLOGY BHD.
(Registration No. 199601037932 (410285-W))
(Incorporated in Malaysia)

No. of Shares Held:	
CDS Account No.:	

I/We _____ NRIC/Passport/Registration No. _____
(Full Name in Block Letters)

of _____
[Address]

Email Address: _____ Contact No. _____

being a *member/members of the abovenamed Company, hereby appoint:

Full Name in Block Letters	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			
Email Address		**Contact No.**	

*and/or

Full Name in Block Letters	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			
Email Address		**Contact No.**	

or failing whom, the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf at the Twenty-Ninth ("29th") Annual General Meeting ("AGM") of Globetronics Technology Bhd. ("the Company") which will be held at Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang on Monday, 30 November 2026 at 9.00 a.m. or at any adjournment thereof.

Ordinary Resolutions		**For**	**Against**
1.	To re-elect Dato' Sri Zaini bin Jass as a Director of the Company		
2.	To re-elect Mr. Chiew Jong Wei as a Director of the Company		
3.	To re-elect Mr. Ta Shun Dher as a Director of the Company		
4.	To re-elect Ms. Yap Jia Thong as a Director of the Company		
5.	To approve the payment of Directors' fees to the Non-Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service		
6.	To approve the payment of Directors' fees to the Executive Directors from the 29th AGM until the conclusion of the next AGM of the Company, payable monthly in arrears after each completed month of service		
7.	To approve the payment of Directors' benefits payable to the Non-Executive Directors of the Company from the 29th AGM until the conclusion of the next AGM of the Company		
8.	To re-appoint Messrs. Morison LC PLT as Auditors of the Company		
9.	Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016		

** Delete whichever is not applicable*

Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the Ordinary Resolution. In the absence of specific direction, your proxy will vote or abstain as the proxy thinks fit.

Signed this _____ day of _____ 2026

_____
Signature of Member(s)/Common Seal

Fold this flap for sealing

Notes:

1. A proxy may but need not be a member of the Company.
2. For a proxy to be valid, the proxy form duly completed must be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting or adjournment thereof, or in the case of a poll not less than twenty-four (24) hours before the time appointed for the taking of the poll. The proxy form transmitted by facsimile or electronic mail will not be accepted.
3. A member shall be entitled to appoint up to two (2) proxies to attend and vote on the member's behalf at the same meeting and where a member appoints two (2) proxies to vote at the same meeting, such appointment shall be invalid unless the member specifies the proportion of the member's shareholding to be represented by each proxy.
4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of two (2) proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
5. Where a member is an Exempt Authorised Nominee which holds ordinary shares of the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies it may appoint in respect of each omnibus account it holds. An Exempt Authorised Nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provision of subsection 25A(1) of SICDA.
6. In the case of a corporate member, the proxy form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
7. For the purpose of determining a member who shall be entitled to attend the AGM, the Company shall be requesting the Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 20 November 2026. Only depositors whose names appear on the Record of Depositors as at 20 November 2026 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

Personal Data Privacy
By submitting an instrument appointing proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of meeting dated 30 October 2026.

Then fold here

AFFIX
STAMP

The Company Secretaries of
GLOBETRONICS TECHNOLOGY BHD.
(Registration No. 199601037932 (410285-W))
DF2-09-02, Level 9, Persoft Tower
6B, Persiaran Tropicana
Tropicana Golf & Country Resort
47410 Petaling Jaya
Selangor Darul Ehsan



Globetronics Technology Bhd.
Registration No. 199601037932 (410285-W)

Plot 2, Phase 4, Free Industrial Zone
Bayan Lepas, 11900 Penang, Malaysia
T: 604-644 4906 **F**: 604-644 6517