

GLOBETRONICS TECHNOLOGY BHD.

Registration No. 199601037932 (410285-W)

(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting (EGM or the Meeting) of Globetronics Technology Bhd. (GTB or the Company) held at Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang on **Friday, 28 November 2025 at 11.00 a.m.**, or immediately following the conclusion or adjournment (as the case may be) of the 28th Annual General Meeting of the Company scheduled to be held on the same day at 9.00 a.m., whichever is later.

- DIRECTORS' PRESENT** : Mr. Liaw Way Gian – *Executive Chairman*
Mr. Ku Chong Hong – *Executive Director/Chief Financial Officer*
Dato' Sri Zaini bin Jass – *Independent Non-Executive Director*
Mr. Chiew Jong Wei – *Independent Non-Executive Director*
Mr. Gan Sheng Yih – *Independent Non-Executive Director*
Datuk Puvanesan a/l Subenthiran – *Independent Non-Executive Director*
- ABSENT WITH APOLOGISES** : Mr. Leong Seng Wui – *Executive Director*
Ms. Ang Pei Gaik – *Independent Non-Executive Director*
- SHAREHOLDERS PRESENT** : As per attendance list
- IN ATTENDANCE** : Mr. Yip Wai Chee – *Chief Executive Officer*
Ms. Adeline Tang Koon Ling – *Company Secretary*
- BY INVITATION** : Guests as per attendance list

NOTICE

The Chairman welcomed the members, proxies, corporate representatives and guests to the EGM of the Company.

The Chairman informed that the EGM was held physically at Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang.

The Chairman called the Meeting to order at 11.00 a.m. the Chairman then proceeded to introduce the members of the Board of Directors (Board), the Company Secretary, representatives from TA Securities Holdings Berhad (Principal Advisers) and representative from Loh Poh Seng & Co. (Solicitor).

Based on the registration data as of 11.00 a.m., 28 November 2025, thirty-nine (39) members or proxies or corporate representatives registered to attend the EGM. As informed by the Company Secretary that there being a quorum present, the Chairman declared the Meeting duly convened.

The Chairman notified that the Notice convening the EGM had been sent to all the shareholders of the Company and the said Notice was advertised in the New Straits Times on 13 November 2025 in accordance with the Company's Constitution. He proposed and the Meeting consented that the Notice be taken as read.

POLL VOTING

The Chairman then guided through the procedures of the Meeting. He informed that voting on the resolution set out in the Notice would be conducted by way of poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. For this purpose, he had exercised his right as the Chairman of the Meeting to demand for a poll in accordance with Article 87 of Constitution of the Company in respect of the resolution which would be put to vote at EGM.

The Share Registrar, Prosec Share Registration Sdn. Bhd. had been appointed as the Poll Administrator to conduct the polling process and Symphony Corporate Services Sdn. Bhd. as the Independent Scrutineer to verify the poll results.

The Chairman informed that the Board would deal with the shareholders' questions after the deliberation of the agenda.

AGENDA OF THE MEETING

The Chairman then proceeded with the agenda of the Meeting.

Proposed Free Warrants Issue of Up to 368,491,429 Free Warrants (Warrant(s)) on the Basis of 1 Warrant for Every 2 Existing Ordinary Shares in the Company held by the shareholders of GTB whose names appear in the Record of Depositors on an Entitlement Date to be determined later (Proposed Free Warrants Issue)

The Chairman informed that the Ordinary Resolution on Proposed Free Warrants Issue was tabled for consideration.

The Chairman then proceeded with the Questions and Answers session for the Board and Management to deal with the question(s) by the shareholder(s).

As there were no queries or questions raised by shareholders, the Chairman announced the registration for attendance at the EGM Meeting closed.

The Chairman then proceeded to brief the Meeting on the polling process and then adjourned the Meeting for 5 minutes for polling session to allow the shareholders to cast their vote on the resolutions for the EGM.

The Chairman then announced the closing of the voting session and then adjourned the Meeting for approximately 30 minutes for the poll votes to be counted by the Poll Administrator in the presence of the appointed Independent Scrutineer.

The Meeting resumed and the representative of the Independent Scrutineer submitted the report of the result to the Chairman.

RESULT OF THE POLL VOTE ON RESOLUTION TABLED AT THE EXTRAORDINARY GENERAL MEETING ON 28 NOVEMBER 2025

The result of the poll vote was as follows:

Resolution	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
Ordinary Resolution Proposed Free Warrants Issue	44	163,974,142	99.9147	2	140,000	0.0853

The Chairman then declared the above resolution was carried and **RESOLVED:**

ORDINARY RESOLUTION

PROPOSED FREE WARRANTS ISSUE OF UP TO 368,491,429 FREE WARRANTS (“WARRANT(S)”) ON THE BASIS OF 1 WARRANT FOR EVERY 2 EXISTING ORDINARY SHARES IN THE COMPANY HELD BY THE SHAREHOLDERS OF GTB WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED FREE WARRANTS ISSUE”)

“**THAT**, subject to the approvals of all relevant authorities or parties being obtained, where required, the Board of Directors of the Company (“**Board**”) be and is hereby authorised to allot and issue up to 368,491,429 Warrants in registered form and constituted by a deed poll to be executed by the Company constituting the Warrants (“**Deed Poll**”), to the shareholders of the Company whose names appear in the Record of Depositors of the Company at the close of business at 5.00 p.m. on a day to be determined and announced later (“**Entitled Shareholders**”), on the basis of 1 Warrant for every 2 existing ordinary shares in the Company (“**GTB Share(s)**” or “**Share(s)**”) held by the Entitled Shareholders;

THAT, the Board be and is hereby authorised to fix the exercise price of the Warrants at a later date and that the Board be and is hereby authorised to allot and issue the new GTB Shares arising from the exercise of the Warrants by the holders of the Warrants in accordance with the Deed Poll and such new GTB Shares shall, upon allotment and issuance, carry the same rights with the then existing GTB Shares. However, such new Shares will not be entitled to any dividends, rights, allotment and/ or any other distributions which may be declared, made or paid to the Company’s shareholders unless such new Shares were allotted and issued on or before the entitlement date of such dividends, rights, allotments and/ or other distributions. The holders of the Warrants will not be entitled to any voting rights or participation in any form of dividends, distributions and/ or offer of securities in GTB until and unless such holders of the Warrants exercise their Warrants into new GTB Shares;

THAT, fractional entitlements (if any) arising from the Proposed Free Warrants Issue be disregarded and/ or dealt with by the Board in such manner as the Board at its absolute discretion deems fit and expedient and in the best interests of the Company;

THAT, the proceeds arising from the exercise of the Warrants, if any, be utilised for the purposes set out in the circular to the shareholders of GTB in relation to the Proposed Free Warrants Issue (“**Circular**”), and the Board be authorised with full power to vary the manner and/ or purpose of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/ or expedient, subject to the approval of the relevant authorities, where required;

THAT, approval be and is hereby given to the Board to allot and issue such appropriate number of Warrants in accordance with the provisions of the Deed Poll, including any additional Warrants as may be required or permitted to be issued as a consequence of any adjustments in accordance with the terms and conditions of the Deed Poll and to adjust from time to time the exercise price and/ or number of the Warrants to which the holder(s) of the Warrants are entitled to be issued as a consequence of the adjustments under the provisions of the Deed Poll and to allot and issue further new Shares as may be required or permitted to be issued pursuant to such adjustments and upon any exercise by the holders of such additional Warrants;

THAT, the Board be and is hereby authorised to finalise, enter into, execute and deliver for and on behalf of the Company, the Deed Poll with full power to assent to any conditions, modifications, variations and/ or amendments as may be imposed or permitted by the relevant authorities or as may be deemed necessary by the Board, and to take all steps as the Board may deem fit or expedient in order to implement, finalise and give full effect to the Deed Poll (including, without limitation, the affixing of the Company's common seal, where necessary);

AND THAT the Board be and is hereby authorised to take all such necessary steps to give effect to the Proposed Free Warrants Issue with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required or imposed by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as the Board may consider necessary or expedient to implement, finalise and give full effect to Proposed Free Warrants Issue.”

TERMINATION

There being no other business, the Meeting was terminated at 11.21 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

- signed -
CHAIRMAN

Date: 28 November 2025