

# NOTICE OF 28TH ANNUAL GENERAL MEETING

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Twenty-Eighth ("28th") Annual General Meeting ("AGM") of Globetronics Technology Bhd. ("the Company") will be held at Olive 4-8, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Pulau Pinang on **Friday, 28 November 2025 at 9.00 a.m.** or at any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolutions with or without any modifications:

### AGENDA

#### AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial period ended 30 June 2025 together with the Reports of the Directors and Auditors thereon. **(See Explanatory Note 8)**
2. To re-elect the following Directors who retire under Article 105 of the Company's Constitution:
  - (i) Mr. Liaw Way Gian; and **(Ordinary Resolution 1)**
  - (ii) Mr. Ku Chong Hong. **(Ordinary Resolution 2)****(See Explanatory Note 9)**
3. To re-elect the following Directors who retire under Article 112 of the Company's Constitution:
  - (i) Mr. Leong Seng Wui; **(Ordinary Resolution 3)**
  - (ii) Datuk Puvanesan a/l Subenthiran; and **(Ordinary Resolution 4)**
  - (iii) Ms. Ang Pei Gaik. **(Ordinary Resolution 5)****(See Explanatory Note 9)**
4. To approve the payment of Directors' fees amounting to RM628,000 to the Non-Executive Directors who had served the Company in respect for the period from 1 January 2024 to 31 October 2025. **(Ordinary Resolution 6)**  
**(See Explanatory Note 10)**
5. To approve the payment of Directors' fees amounting to RM426,500 to the Executive Directors who had served the Company in respect for the period from 1 January 2024 to 31 October 2025. **(Ordinary Resolution 7)**  
**(See Explanatory Note 10)**
6. To approve the payment of Directors' fees amounting to RM587,300 to the Non-Executive Directors for the period from 1 November 2025 to the next AGM payable in arrears after each month of completed service of the Directors. **(Ordinary Resolution 8)**  
**(See Explanatory Note 10)**
7. To approve the payment of Directors' fees amounting to RM443,500 to the Executive Directors for the period from 1 November 2025 to the next AGM payable in arrears after each month of completed service of the Directors. **(Ordinary Resolution 9)**  
**(See Explanatory Note 10)**
8. To approve the payment of Directors' benefits up to an amount not exceeding RM200,000 payable to the Non-Executive Directors of the Company from 29 November 2025 to until the conclusion of the next AGM of the Company. **(Ordinary Resolution 10)**  
**(See Explanatory Note 11)**
9. To re-appoint Messrs. Morison LC PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 11)**

# NOTICE OF 28TH ANNUAL GENERAL MEETING

## AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolution:

10. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("CA 2016") ("Proposed General Mandate")** **(Ordinary Resolution 12)**  
**(See Explanatory Note 12)**

**"THAT** subject always to Sections 75 and 76 of the CA 2016, the Company's Constitution, the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of any governmental and/or regulatory authorities, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company at the time of issuance and such authority under this resolution shall continue in force until the conclusion of the next AGM or when it is required by law to be held, whichever is earlier, **AND THAT** the Directors be and are empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

**THAT** the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the CA 2016 read together with Article 12 of the Company's Constitution arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the CA 2016.

**AND THAT** the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

11. To transact any other business for which due notice shall have been given in accordance with the Company's Constitution and the CA 2016.

**By Order of the Board**

**GLOBETRONICS TECHNOLOGY BHD.**

**WONG YUET CHYN (MAICSA 7047163)**  
**(SSM PC NO. 202008002451)**

**ADELINE TANG KOON LING (LS0009611)**  
**(SSM PC NO. 202008002271)**

Company Secretaries

Selangor Darul Ehsan

Date: 30 October 2025

# NOTICE OF 28TH ANNUAL GENERAL MEETING

## NOTES:

1. A proxy may but need not be a member of the Company.
2. For a proxy to be valid, the proxy form duly completed must be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting or adjournment thereof, or in the case of a poll not less than twenty-four (24) hours before the time appointed for the taking of the poll. The proxy form transmitted by facsimile or electronic mail will not be accepted.
3. A member shall be entitled to appoint up to a maximum of 2 proxies to attend and vote instead of him at the same meeting and where a member appoints 2 proxies to vote at the same meeting, such appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint at least 1 proxy but not more than 2 proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of 2 proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
5. Where a member is an Exempt Authorised Nominee which holds ordinary shares of the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies it may appoint in respect of each omnibus account it holds. An Exempt Authorised Nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provision of subsection 25A(1) of SICDA.
6. In the case of a corporate member, the proxy form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
7. For the purpose of determining a member who shall be entitled to attend the AGM, the Company shall be requesting the Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 20 November 2025. Only depositors whose names appear on the Record of Depositors as at 20 November 2025 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his behalf.

## EXPLANATORY NOTES ON ORDINARY BUSINESS

### 8. Audited Financial Statements

The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the CA 2016 for discussion only under Agenda 1. They do not require shareholders' approval and hence, will not be put forward for voting.

### 9. Re-election of Directors

Mr. Liaw Way Gian ("Mr. Liaw"), Mr. Ku Chong Hong ("Mr. Ku"), Mr. Leong Seng Wui ("Mr. Leong"), Datuk Puvanesan a/l Subenthiran ("Datuk Puvanesan") and Ms. Ang Pei Gaik ("Ms. Ang") are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 28th AGM pursuant to the Constitution of the Company. The details and profiles of the Directors who are standing for re-election at the AGM are provided in the Company's Annual Report 2025.

## NOTICE OF 28TH ANNUAL GENERAL MEETING

Mr. Liaw, Mr. Ku and Mr. Leong, the Executive Directors of the Company, possess a deep understanding of the business of the Company and its group of companies ("the Group"), and along with vast experience in the industry would bring significant benefits and opportunities to the Group.

Datuk Puvanesan and Ms. Ang have complied with the criteria of independence based on the MMLR and remain independent in exercising their judgement and carry out their roles as Independent Directors.

All the retiring Directors met the criteria as prescribed by Paragraph 2.20A of the MMLR of Bursa Securities and Directors' Fit and Proper Policy on character, experience, integrity, competence and time to effectively discharge their roles as a Director of the Company.

The Board (with exception of the retiring Directors who have abstained from deliberation and decision on their own re-election recommended that the retiring Directors be re-elected as the Directors of the Company.

### 10. **Payment of Directors' fees**

The proposed Ordinary Resolutions 6 and 7, if passed, will authorise and approve the payment of Directors' fees to the Non-Executive Directors and Executive Directors who had served the Company for the period from 1 January 2024 to 31 October 2025 in accordance with Section 230(1) of the CA 2016.

The proposed Ordinary Resolutions 8 and 9, if passed, will authorise and approve the payment of Directors' fees to the Non-Executive Directors and Executive Directors who had served the Company for the period from 1 November 2025 to the next AGM payable in arrears after each month of completed service of the Directors in accordance with Section 230(1) of the CA 2016.

### 11. **Payment of Directors' Benefits for the Non-Executive Directors**

The proposed Ordinary Resolution 10, if passed, will authorise and approve the payment of Directors' benefits to the Non-Executive Directors of the Company for the period from 29 November 2025 to the next AGM payable in arrears after each month of completed service of the Directors, in accordance with Section 230(1) of the CA 2016. The total amount of Directors' benefits payable is estimated based on the number of Non-Executive Directors involved and these benefits may comprise of trainings, accommodations and other emoluments and benefits-in-kind.

## **EXPLANATORY NOTE ON SPECIAL BUSINESS**

### 12. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the CA 2016**

The proposed Ordinary Resolution 12 is proposed for the purpose of the general mandate for issuance of shares by the Company under Sections 75 and 76 of the CA 2016. The proposed Ordinary Resolution 12, if passed, will give the Directors of the Company authority to allot and issue shares at any time to such persons in their absolute discretion provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company.

The Proposed General Mandate provides flexibility to the Company to raise additional funds expeditiously and efficiently, to meet its funding requirements including but not limited to funding future investment project(s), working capital and/or acquisitions without having to convene a separate general meeting to obtain shareholders' approval for such issuance of shares when such opportunities or need arise.

# NOTICE OF 28TH ANNUAL GENERAL MEETING

## EXPLANATORY NOTE ON SPECIAL BUSINESS (CONT'D)

### 12. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the CA 2016 (Cont'd)**

By approving the allotment and issue of the Company's shares pursuant to the Proposed General Mandate which will rank equally with the existing issued shares in the Company, the shareholders of the Company are deemed to have waived their pre-emptive rights pursuant to Section 85 of the CA 2016 and Article 12 of the Company's Constitution to be first offered the Company's Shares which will result in a dilution to their shareholdings percentage in the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the Proposed General Mandate is in the best interests of the Company and its shareholders.

### 13. **Personal Data Privacy**

By registering for the meeting via submitting an instrument appointing proxy(ies) and/or representatives to attend, speak and vote at the meeting and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the meeting; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the meeting (which includes any adjournments thereof); and (c) for the Company's (or its agents) compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.