

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

The figures have not been audited

| | Note | Individual Period | | Cumulative Period | |
|--|------|-----------------------|-----------------------------|------------------------------|------------------------------------|
| | | Current Quarter Ended | Corresponding Quarter Ended | Current Period To-date Ended | Corresponding Period To-date Ended |
| | | 30/6/2025 | 30/6/2024 | 30/6/2025 | 30/6/2024 |
| Continuing operations | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 25,746 | - | 161,371 | - |
| Cost of sales | | (18,478) | - | (105,814) | - |
| Gross profit | | 7,268 | - | 55,557 | - |
| Administrative and operating expenses | | (11,921) | - | (52,761) | - |
| Other operating income | | 3,923 | - | 8,318 | - |
| Results from operating activities | | (730) | - | 11,114 | - |
| Finance income | | 600 | - | 5,442 | - |
| Share of profit of an equity-accounted associate, net of tax | | 121 | - | 431 | - |
| (Loss)/Profit before tax | | (9) | - | 16,987 | - |
| Tax expense | 22 | (528) | - | (6,586) | - |
| (Loss)/Profit for the period | | (537) | - | 10,401 | - |
| Other comprehensive income, net of tax net of tax | | | | | |
| Item that will not be reclassified subsequently to profit or loss | | | | | |
| Net change in fair value of equity investments designated at fair value through other comprehensive income ("FVOCI") | | (2,489) | - | (1,720) | - |
| Item that is or may be reclassified subsequently to profit or loss | | | | | |
| Foreign currency translation differences for foreign operations | | 3,159 | - | (1,376) | - |
| Total other comprehensive income/(loss) for the period, net of tax | | 670 | - | (3,096) | - |
| Total comprehensive income/(loss) for the period, net of tax | | 133 | - | 7,305 | - |

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

The figures have not been audited

| | | Individual Period | | Cumulative Period | |
|--|-----------------------|--|--|--|---|
| | | Current Quarter Ended 30/6/2025 | Corresponding Quarter Ended 30/6/2024 | Current Period To- date 30/6/2025 | Corresponding Period To-date Ended 30/6/2024 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| (Loss)/Profit attributable to : | | | | | |
| | Owners of the Company | (537) | - | 10,401 | - |
| (Loss)/Profit for the period | | (537) | - | 10,401 | - |
| Total comprehensive (loss)/income attributable to : | | | | | |
| | Owners of the Company | 133 | - | 7,305 | - |
| Total comprehensive (loss)/income for the period | | 133 | - | 7,305 | - |
| Earnings per ordinary share (sen) | | | | | |
| | 25 | | | | |
| - | Basic | (0.08) | - | 1.54 | - |
| - | Diluted | (0.08) | - | 1.54 | - |

Notes:

1. The Board of Directors of the Group had on 24 October 2024, approved a change of the financial year end from 31 December 2024 to 31 March 2025. Subsequently, on 7 March 2025, the Board approved a further change to 30 June 2025. Accordingly, the next set of audited financial statements will cover an eighteen (18)-months period from 1 January 2024 to 30 June 2025. As a result, no comparative financial information will be presented for the financial period ended 30 June 2025.

2. The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited Financial Statements as at 31 December 2023. The accompanying notes are an integral part of this Statement.

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Condensed Consolidated Statement of Financial Position

The figures have not been audited

| | Note | As at 30/6/2025 RM'000 | As at 31/12/2023 RM'000 |
|---|------|------------------------------|-------------------------------|
| Assets | | | |
| Property, plant and equipment | 21 | 82,788 | 72,592 |
| Investment properties | | 12,881 | 13,473 |
| Investment in an associate | | 5,690 | 5,259 |
| Other investments | | 29,065 | 6,733 |
| Deferred tax assets | | - | 836 |
| Prepayments | | 4,163 | 186 |
| Total non-current assets | | 134,587 | 99,079 |
| Inventories | | 6,533 | 6,223 |
| Current tax assets | | 1,042 | 99 |
| Trade receivables | 23 | 20,222 | 19,490 |
| Other receivables, deposits and prepayments | | 13,024 | 1,042 |
| Cash and cash equivalents | | 153,916 | 210,110 |
| Total current assets | | 194,737 | 236,964 |
| Total assets | | 329,324 | 336,043 |
| Equity | | | |
| Share capital | | 193,430 | 190,344 |
| Reserves | | | |
| Share option reserve | | 1,503 | 1,951 |
| Capital reserve | | 41 | 41 |
| Fair value reserve | | (1,800) | (484) |
| Translation reserve | | 3,614 | 4,990 |
| Retained earnings | | 107,787 | 111,291 |
| Total equity attributable to owners of the Company | | 304,575 | 308,133 |
| Liabilities | | | |
| Deferred tax liabilities | | 1,027 | - |
| Total non-current liabilities | | 1,027 | - |
| Current tax liabilities | | - | 1,841 |
| Trade payables | | 3,134 | 2,059 |
| Other payables and accruals | | 20,588 | 24,010 |
| Total current liabilities | | 23,722 | 27,910 |
| Total liabilities | | 23,722 | 27,910 |
| Total equity and liabilities | | 329,324 | 336,043 |
| Net assets per share (RM) | | 0.45 | 0.46 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements as at 31 December 2023. The accompanying notes are an integral part of this Statement.

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Condensed Consolidated Statement of Changes in Equity

The figures have not been audited

| | Attributable to owners of the Company | | | | | | |
|--|---------------------------------------|------------------------------------|------------------------------|---------------------------------|----------------------------------|--------------------------------|---------------------------|
| | Non-distributable | | | Distributable | | | |
| | Share capital RM'000 | Share options reserve RM'000 | Capital reserve RM'000 | Fair value reserve RM'000 | Translation reserve RM'000 | Retained earnings RM'000 | Total equity RM'000 |
| 18 months ended 30/6/2025 | | | | | | | |
| At 1 January 2024 | 190,344 | 1,951 | 41 | (484) | 4,990 | 111,291 | 308,133 |
| Foreign currency translation differences for foreign operations | - | - | - | - | (1,376) | - | (1,376) |
| Net change in fair value of equity investments designated at FVOCI | - | - | - | (1,720) | - | - | (1,720) |
| Total other comprehensive income for the period | - | - | - | (1,720) | (1,376) | - | (3,096) |
| Profit for the period | - | - | - | - | - | 10,401 | 10,401 |
| Total comprehensive income for the period | - | - | - | (1,720) | (1,376) | 10,401 | 7,305 |
| Distributions to owners of the Company | | | | | | | |
| Issuance of new ordinary shares pursuant to Employees Share Option Scheme 2020 ("ESOS 2020") | 3,086 | - | - | - | - | - | 3,086 |
| Share-based payments | - | (448) | - | - | - | - | (448) |
| Dividends to owners of the Company | - | - | - | - | - | (13,501) | (13,501) |
| Total transactions with owners of the Company | 3,086 | (448) | - | - | - | (13,501) | (10,863) |
| At 30 June 2025 | 193,430 | 1,503 | 41 | (1,800) | 3,614 | 107,787 | 304,575 |

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Condensed Consolidated Statement of Cash Flows

The figures have not been audited

| | | 18 months ended 30/6/2025 | 18 months ended 30/6/2024 |
|---|------|---------------------------------|---------------------------------|
| | Note | RM'000 | RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit before tax | | 16,987 | - |
| Adjustments for : | | | |
| Depreciation of : | | | |
| - property, plant and equipment | | 17,530 | - |
| - investment properties | | 592 | - |
| Property, plant and equipment written off | | 59 | - |
| Reversal of impairment loss on plant and equipment | | (305) | - |
| Gain on disposal of property, plant and equipment | 21 | (186) | - |
| - other investments | | (1) | - |
| Interest income | | (6,473) | - |
| Share-based payment | | (448) | - |
| Share of profit of an equity-accounted associate, net of tax | | (431) | - |
| Operating profit before changes in working capital | | 27,324 | - |
| Change in inventories | | (310) | - |
| Change in trade and other receivables | | (16,692) | - |
| Change in trade and other payables | | (2,344) | - |
| Cash used in operations | | 7,978 | - |
| Interest received | | 1,030 | - |
| Tax paid | | (7,507) | - |
| Net cash used in operating activities | | 1,501 | - |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Acquisition of : | | | |
| - property, plant and equipment | 21 | (27,765) | - |
| - other investments | 8 | (30,021) | - |
| Proceeds from disposal of : | | | |
| - property, plant and equipment | | 471 | - |
| - other investments | 8 | 5,493 | - |
| Interest received | | 5,442 | - |
| Net cash used in investing activities | | (46,380) | - |

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Condensed Consolidated Statement of Cash Flows

The figures have not been audited

| | 18 months ended 30/6/2025 RM'000 | 18 months ended 30/6/2024 RM'000 |
|---|---|---|
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Dividends paid to owners of the Company | (13,501) | - |
| Proceeds from issuance of ordinary shares | 3,086 | - |
| Net cash used in financing activity | (10,415) | - |
| Net change in cash and cash equivalents | (55,294) | - |
| Effect of exchange rate fluctuations on cash held | (900) | - |
| Cash and cash equivalents as at 1 January | 210,110 | - |
| Cash and cash equivalents as at 30 June | 153,916 | - |

Cash and cash equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise :

Funds placed with financial institutions :

| | | |
|-------------------------------|---------|---|
| - Short term investment funds | 39,099 | - |
| - Short term deposits | 30,999 | - |
| Cash and bank balances | 83,818 | - |
| | 153,916 | - |

Notes

1. The Board of Directors of the Group had, on 24 October 2024, approved a change of the financial year end from 31 December 2024 to 31 March 2025. Subsequently, on 7 March 2025, the Board approved a further change to 30 June 2025. Accordingly, the next set of audited financial statements will cover an eighteen (18)-month period from 1 January 2024 to 30 June 2025. As a result, no comparative financial information will be presented for the financial period ended 30 June 2025.

2. The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements as at 31 December 2023. The accompanying notes are an integral part of this Statement.

LOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

1. Basis of Preparation

These condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting in Malaysia, requirements of the Companies Act 2016 ("CA 2016") and paragraph 9.22 and Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR").

They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2023.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. Significant Accounting Policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2023.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2024. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

The Group plan to apply the below mentioned amendments where applicable, in the respective financial years when the below amendments become effective:

Amendments effective for annual periods beginning on or after 1 January 2024

- Amendment to MFRS 16, *Leases - Lease Liability in a Sale and Leaseback*
- Amendment to MFRS 101, *Presentation of Financial Statements - Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures – Supplier Finance Arrangements*

Amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

Amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the above amendments is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

3. Audit Report of Preceding Annual Financial Statements

The auditors' report of the Group's most recent annual audited financial statements for the year ended 31 December 2023 was unmodified.

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

4. Changes in Estimates

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that was applied to the financial statements as at and for the year ended 31 December 2023.

There were no changes in estimates of amounts reported in the prior financial periods that have a material effect in the current period.

5. Comparative Figures

Certain comparative figures have been reclassified to conform with the current period's presentation.

6. Material Impairment of Assets

There was no material impairment of assets during the period under review.

7. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

During the financial period under review, there were no items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence.

8. Quoted Securities and Bond

There were no purchases or sales of quoted securities and bonds except for reinvestment of income distribution from quoted investments during the financial period under review.

9. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to date.

10. Debt and Equity Securities

There were no issuance and repayments of debt and equity securities, share buy back, shares held as treasury stocks and resale of treasury shares for the financial period/year to date except for the issuance of the following ordinary shares exercised by the eligible employees pursuant to the Company's ESOS :

| ESOS Option Price RM per share | Number of Shares '000 |
|-----------------------------------|--------------------------|
| 1.03 | 1,701 |
| 1.04 | 343 |
| 1.33 | 734 |

11. Changes in Contingent Liabilities

The Group has issued corporate guarantees to financial institutions for banking facilities granted to certain subsidiaries up to a limit of RM21.5 million of which RM3.0 million has been utilized as at 30 June 2025, no changes as compared to 31 December 2023.

LOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

12. Operating Segments

The Group is principally involved in the manufacture, assembly, testing and sale of integrated circuits, optoelectronic products, small outline components, Light-Emitting-Diode ("LED") components and modules, sensors and optical products, electronics/semiconductor components and technical plating services for the semiconductor and electronics industries. Management monitors the Group's operating results as one business unit due to the similar nature and economic characteristics of the products. The products within the business unit do not require materially different technology, operational and marketing strategies. Accordingly, information by operating segments on the Group's operations as required by MFRS 8 is not presented.

The Group's manufacturing activities are performed in Malaysia while sales and distribution activities are mainly performed in two principal geographical areas namely South East Asia and North America.

The Group's geographical segmental report for the financial period-to-date is as follows :

Analysis By Geographical Segments

18 months ended 30/6/2025

| | South East Asia RM'000 | North America RM'000 | Others RM'000 | Group RM'000 |
|--|------------------------------|----------------------------|-----------------------------|-----------------------------|
| Segment profit/(loss) before interest and taxation | 19,981 | (7,548) | (888) | 11,545 |
| Revenue from external customer | 148,468 | 10,747 | 2,156 | 161,371 |
| | | | 30/6/2025 RM'000 | 30/6/2024 RM'000 |
| Reconciliation of segment profit : | | | | |
| Reportable segments | | | 11,545 | - |
| Finance costs | | | - | - |
| Finance income | | | 5,442 | - |
| Consolidated profit before taxation | | | 16,987 | - |
| Tax expense | | | (6,586) | - |
| Consolidated profit after taxation | | | 10,401 | - |

LOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

13. Related parties

Identity of related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control. Related parties may be individuals or other entities.

The Group has related party relationship with its subsidiaries and associate as disclosed in Notes 5 and 6 of the audited Consolidated Financial Statements of the Group as at and for the year ended 31 December 2023.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include all the Directors of the Group.

Significant related party transactions are as follows :

| | 18 months ended 30/6/2025 RM'000 |
|--|--|
| i) Transactions with an associate | |
| <i>NGK Globetronics Technology Sdn Bhd</i> | |
| Rental income from investment property | 3,938 |
| Management support services income | 378 |
| | <hr/> |

14. Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the balance sheet date.

15. Seasonal/Cyclical Factors

The business operations of the Group are not affected by any major seasonal or cyclical factors other than the volatility of the customers' demand which is inherent in the industry that we operate in.

16. Dividends Paid

A third interim single tier ordinary dividend of 1 sen per share and a single tier special dividend of 1 sen per share, totalling RM13.5 million in respect of the financial year ended 31 December 2023 was paid on 22 March 2024 to Depositors who are registered in the Record of Depositors of the Company on 13 March 2024.

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

17. Overall Review of Group's Financial Performance And Segmental Analysis

Financial review for current quarter and financial period to date

| | Individual Period | | | Cumulative Period | | |
|---|---------------------|---------------------|---------|----------------------|----------------------|---------|
| | Current | Corresponding | Changes | Current | Corresponding | Changes |
| | Quarter Ended | Quarter Ended | | Period To-date Ended | Period To-date Ended | |
| | 30/6/2025 RM'000 | 30/6/2024 RM'000 | % | 30/6/2025 RM'000 | 30/6/2024 RM'000 | % |
| Revenue | 25,746 | - | | 161,371 | - | |
| Operating Loss | (730) | - | | 11,114 | - | |
| (Loss)/Profit Before Interest and Tax | (9) | - | | 16,987 | - | |
| (Loss)/Profit Before Tax | (9) | - | | 16,987 | - | |
| (Loss)/Profit After Tax | (537) | - | | 10,401 | - | |
| (Loss)/Profit Attributable to Owners of the Company | (537) | - | | 10,401 | - | |

The Group's revenue and net loss for the quarter under review were RM25.75 million and RM0.54 million.

For the period under review, the Group recorded a revenue of RM161.37 million and net profit of RM10.40 million.

18. Material Changes in the Quarterly Results Compared to the Results of the Immediate Preceding Quarter

| | Current Quarter Ended | Immediate Preceding Quarter Ended | Changes |
|--|-----------------------------|--|---------|
| | 30/6/2025 RM'000 | 31/3/2025 RM'000 | % |
| Revenue | 25,746 | 25,027 | 3 |
| Operating Loss | (730) | (381) | 92 |
| (Loss)/Profit Before Tax | (9) | 363 | >-100 |
| (Loss)/Profit After Tax | (537) | 130 | >-100 |
| (Loss)/Profit Attributable to Owner of the Company | (537) | 130 | >-100 |

The Group's revenue for the quarter under review was RM25.75 million, while the net loss of the Group for the quarter was RM0.54 million.

- Revenue remained stable, recording a slight increase of 3% to RM25.75 million in the current quarter compared to RM25.03 million in the immediate preceding quarter; and
- Profit reduced significantly due to a forex loss of RM2.6 million recognised in the income statement, mainly attributable to the declining USD, as compared to the preceding quarter ended 31 March 2025.

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

19. Prospects

The semiconductor industry continues to experience challenging macroeconomic and geopolitical issues resulting in unpredictable market conditions. The Group has taken measures and shall continue to strive to minimize any potential exposures or disruptions arising from these challenges.

On 21 November 2024, the Group has entered into a Services Agreement with one of the global leader, listed in both Taiwan and Nasdaq, named ChipMOS Technologies Inc. ("ChipMOS") Under the agreement, the Group will provide cutting-edge dicing, packaging, and testing services for integrated circuit products by ChipMOS. This partnership is expected to strengthen both companies' capabilities in semiconductor backend services, enabling the delivery of high-quality solutions to meet the growing demands of the global market. The Group will continuing to seek for opportunities to secure new business going forward. It remains cautiously optimistic and barring any unforeseen circumstances, to achieve satisfactory financial performance in Year 2026.

20. Variance of Actual Profit from Forecast Profit

Not Applicable.

21. Property, Plant and Equipment

The carrying amount of land and buildings has been brought forward, without amendment from the previous audited financial statements.

(a) Acquisitions

For the period ended 30 June 2025, the Group acquired property, plant and equipment with a cost of RM27.77 million.

(b) Capital commitments

As at 30 June 2025, the Group has entered into contracts to purchase property, plant and equipment for RM10.2 million.

(c) Disposals

Asset with carrying amount of RM0.28 million were disposed of during the period ended 30 June 2025, resulting in a gain on disposal of RM0.19 million, which is included as other operating income in the income statement.

There were no amendments to the valuation of property, plant and equipment brought forward.

22. Tax Expense

| | | 3 months ended | | 18 months ended | |
|-----------------------------|--------------------------|----------------|-----------|-----------------|-----------|
| | | 30/6/2025 | 30/6/2024 | 30/6/2025 | 30/6/2024 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Current tax expense | | | | | |
| Malaysia | - current quarter/period | (1,008) | - | 6,269 | - |
| | - prior year | - | - | (1,546) | - |
| | | (1,008) | - | 4,723 | - |
| Deferred tax expense | | | | | |
| Malaysia | - current quarter/period | 1,536 | - | 1,536 | - |
| | - prior periods / years | - | - | 327 | - |
| | | 1,536 | - | 1,863 | - |
| | | 528 | - | 6,586 | - |

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

23. Trade Receivables

The age analysis of trade receivables is as follows :

| | Current Quarter Ended 30/6/2025 RM'000 | Corresponding Quarter Ended 30/6/2024 RM'000 |
|------------------------|--|--|
| Current (not past due) | 16,260 | - |
| 1-30 days past due | 2,214 | - |
| 31-60 days past due | 1,745 | - |
| Above 60 days past due | 3 | - |
| | 3,962 | - |
| Credit Impaired | | |
| Individually impaired | - | - |
| | <u>20,222</u> | <u>-</u> |

The Group is satisfied that recovery of the amount is possible, therefore there is no impairment for past due trade receivables.

24. (Loss)/Profit Before Tax

(Loss)/Profit before tax is arrived at after charging/(crediting) :

| | Current Quarter Ended 30/6/2025 RM'000 | Corresponding Quarter Ended 30/6/2024 RM'000 | Current Period To-date Ended 30/6/2025 RM'000 | Corresponding Period To-date Ended 30/6/2024 RM'000 |
|--|--|--|--|--|
| Depreciation of property, plant and equipment | 3,203 | - | 17,530 | - |
| Depreciation of investment property | 98 | - | 592 | - |
| Property, plant and equipment written off | - | - | 59 | - |
| Reversal of impairment loss on plant and equipment | - | - | (305) | - |
| Gain on disposal of property, plant and equipment | - | - | (186) | - |
| Finance income | (600) | - | (5,442) | - |
| Reversal of inventories written down | - | - | - | - |
| (Gain)/Loss on foreign exchange – realised | 750 | - | 2,692 | - |
| Loss on foreign exchange – unrealised | 1,812 | - | 2,280 | - |
| Expenses/(income) arising from leases | | | | |
| Expenses relating to short-term leases | 225 | - | 1,404 | - |
| Income from: | | | | |
| - subleasing of building | (171) | - | (1,028) | - |
| - investment properties | (1,066) | - | (6,371) | - |

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

25. (Loss)/Earnings Per Ordinary Share ("EPS")

(i) Basic (loss)/earnings per ordinary share

| | | 3 months ended | | 18 months ended | |
|---|----------|----------------|-----------|-----------------|-----------|
| | | 30/6/2025 | 30/6/2024 | 30/6/2025 | 30/6/2024 |
| Net (loss)/profit for the | (RM'000) | (537) | - | 10,401 | - |
| Weighted average number of ordinary shares | ('000) | 675,272 | - | 675,272 | - |
| Basic (loss)/earnings per ordinary share | (sen) | (0.08) | - | 1.54 | - |

(ii) Diluted earnings per ordinary share

| | | 3 months ended | | 18 months ended | |
|---|----------|----------------|-----------|-----------------|-----------|
| | | 30/6/2025 | 30/6/2024 | 30/6/2025 | 30/6/2024 |
| Net (loss)/profit for the quarter/period | (RM'000) | (537) | - | 10,401 | - |
| Weighted average number of ordinary shares (diluted) | | 675,272 | - | 675,272 | - |
| Diluted (loss)/earnings per ordinary share | (sen) | (0.08) | - | 1.54 | - |

26. Corporate Proposals

- (a) There were no corporate proposals by the Company during the financial period to date.
- (b) There were no unutilised proceeds raised from corporate proposals by the Company during the financial period to date.

27. Changes In Material Litigation

To date, the Company has no material litigation case pending.

GLOBETRONICS TECHNOLOGY BHD

Registration No. 199601037932 (410285-W)

INTERIM REPORT FOR THE FINANCIAL QUARTER ENDED 30 June 2025

Notes to the condensed consolidated interim financial statements

28. Changes In Financial Year End

The Board of Directors of the Company had on 24 October 2024 approved the change of financial year end from 31 December to 31 March. Subsequently, on 07 March 2025, the Board approved a further change of the financial year end to 30 June. As a result, the next set of audited financial statements shall be made up from 1 January 2024 to 30 June 2025, covering a period of 18 months. Thereafter, the financial year end of the Company shall end on 30 June.

29. Foreign Currency Risk Management

The Group is exposed to foreign currency risk on sales, purchases and cash and cash equivalents that are denominated in a currency other than the respective functional currencies of the Group entities. The currency giving rise to this risk is primarily the U.S. Dollar ("USD").

The Group ensures that the net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates where necessary to address short-term imbalances.

30. Dividends Declared

No dividends were declared in the quarter ended 30 June 2025.