

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 25th Annual General Meeting (“AGM”) of the Company will be held through live streaming from the Broadcast Venue at the Conference Room of Globetronics Technology Bhd, Plot 2, Phase 4, Free Industrial Zone, 11900 Bayan Lepas, Penang on Wednesday, 11 May 2022 at 10.30 am for the following purposes: -

AGENDA

Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 31 December 2021 together with the Reports of Directors and Auditors thereon. *Please refer to Note 8*
2. To re-elect Mr. Ng Kweng Chong, a director who retires by rotation in accordance with Article 105 of the Company’s Constitution and who, being eligible, offers himself for re-election. **Resolution 1**
3. To re-elect Encik Hj. Mohammad Hazani Bin Hj. Hassan, a director who retires in accordance with Article 112 of the Company’s Constitution and who, being eligible, offers himself for re-election. **Resolution 2**
4. To approve the payment of directors’ fees amounting to RM1,104,292 for the financial year ended 31 December 2021. **Resolution 3**
5. To approve the payment of directors’ benefits up to an amount not exceeding RM40,000 to non-executive directors of the Company from 25th AGM to 26th AGM of the Company. *Please refer to Note 10* **Resolution 4**
6. To re-appoint Messrs. KPMG PLT as auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the directors to fix their remuneration. **Resolution 5**
7. To transact any other business of which due notice shall have been given in accordance with the Company’s Constitution and the Companies Act, 2016.

By Order of the Board,

LEE PENG LOON (MACS 01258)
SSM PC NO. 201908002340

P’NG CHIEW KEEM (MAICSA 7026443)
SSM PC NO. 201908002334
Company Secretaries

Penang
Date: 12 April 2022

NOTICE OF ANNUAL GENERAL MEETING (Cont'd)

NOTES ON APPOINTMENT OF PROXY

- (1) A proxy may but need not be a member of the Company.
- (2) For a proxy to be valid, the proxy form duly completed must be deposited at the registered office of the Company, 51-21-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang not less than forty-eight (48) hours before the time for holding the meeting or adjournment thereof, or in the case of a poll not less than twenty-four (24) hours before the time appointed for the taking of the poll. Any completed proxy form transmitted by facsimile or electronic mail will not be accepted.
- (3) A member shall be entitled to appoint up to a maximum of two (2) proxies to attend and vote instead of him at the same meeting and where a member appoints two (2) proxies to vote at the same meeting, such appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
- (4) Where a member is an Exempt Authorised Nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("Exempt Authorised Nominee") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
- (5) Where a member is an Exempt Authorised Nominee, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of two (2) proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
- (6) In the case of a corporate member, the proxy form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
- (7) For the purpose of determining a member who shall be entitled to attend the AGM, the Company shall be requesting the Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 28 April 2022. Only Depositors whose names appear on the Record of Depositors as at 28 April 2022 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his behalf.

NOTES ON ORDINARY BUSINESS

- (8) Agenda 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require the shareholders' approval for the Audited Financial Statements. Hence, Agenda 1 is not put forward for voting.
- (9) Dato' Heng Huck Lee will be retiring by rotation in accordance with Article 105 of the Company's Constitution and he had expressed his intention not to seek for re-election as a director of the Company at the forthcoming AGM. Hence, Dato' Heng Huck Lee shall retire at the conclusion of the forthcoming 25th AGM. The Board would like to thank Dato' Heng Huck Lee for his invaluable support, commitment and contributions rendered to the Group for the past 25 years of service.
- (10) The Resolution 4, if passed, will enable the Company to pay meeting allowances and other benefits to non-executive directors of the Company in accordance with Section 230(1) of the Companies Act 2016. The total amount of directors' benefits payable is estimated based on the number of non-executive directors involved as well as the number of scheduled meetings of the Board and Board Committees.

NOTES ON REMOTE PARTICIPATION AND VOTING ("RPV") FACILITIES

- (11) Members are advised to refer to the letter to shareholders dated 12 April 2022 and follow the procedures set out therein in order to participate remotely via the RPV Facilities.