

**GLOBETRONICS TECHNOLOGY BHD (410285-W)****INTERIM REPORT FOR THE FINANCIAL QUARTER AND YEAR ENDED 31 DECEMBER 2016****Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

The figures have not been audited

		3 months ended		12 months ended	
		31/12/2016	31/12/2015	31/12/2016	31/12/2015
<b>Continuing operations</b>	<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue		46,734	77,224	215,346	343,655
Cost of sales		(35,552)	(54,223)	(156,539)	(243,943)
Gross profit		11,182	23,001	58,807	99,712
Administrative and operating expenses		(5,570)	(10,940)	(35,202)	(39,189)
Other operating income		2,374	4,663	7,559	17,956
Results from operating activities		7,986	16,724	31,164	78,479
Finance income		683	1,643	2,289	3,080
Finance costs		-	(30)	(37)	(108)
Net finance income		683	1,613	2,252	2,972
Share of profit/(loss) of equity-accounted associate, net of tax		44	(49)	32	143
Profit before tax		8,713	18,288	33,448	81,594
Tax expense	8	(2,346)	(2,546)	(7,727)	(10,280)
Profit for the period / year		6,367	15,742	25,721	71,314
Other comprehensive income/(expense), net of tax					
Foreign currency translation differences for foreign operations		1,801	(548)	996	4,070
Fair value of available-for-sale financial assets		(183)	(7)	288	(122)
Total other comprehensive income / (expense) for the period / year, net of tax		1,618	(555)	1,284	3,948
Total comprehensive income for the period / year		7,985	15,187	27,005	75,262

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Profit attributable to :</b>				
Owners of the Company	6,367	15,742	25,721	71,314
<b>Profit for the period / year</b>	<b>6,367</b>	<b>15,742</b>	<b>25,721</b>	<b>71,314</b>
<b>Total comprehensive income attributable to :</b>				
Owners of the Company	7,985	15,187	27,005	75,262
<b>Total comprehensive income for the period / year</b>	<b>7,985</b>	<b>15,187</b>	<b>27,005</b>	<b>75,262</b>
<b>Earnings per ordinary share (sen)</b>	20			
- Basic	2.26	5.59	9.13	25.34
- Diluted	2.25	5.59	9.11	25.33

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited Financial Statements as at 31 December 2015. The accompanying notes are an integral part of this Statement.

**GLOBETRONICS TECHNOLOGY BHD (410285-W)**  
**INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**  
**Condensed Consolidated Statement of Financial Position**

The figures have not been audited

	Note	As at 31/12/2016 RM'000	As at 31/12/2015 RM'000
<b>Assets</b>			
Property, plant and equipment	6	72,602	83,819
Investment property		7,364	7,621
Investment in an associate		5,419	5,387
Other investments		8,655	7,022
Deferred tax assets	9	984	3,250
<b>Total non-current assets</b>		<u>95,024</u>	<u>107,099</u>
Inventories		8,995	17,867
Current tax assets		329	265
Trade receivables		39,555	51,014
Other receivables, deposits and prepayments		869	3,267
Cash and cash equivalents		165,642	177,906
<b>Total current assets</b>		<u>215,390</u>	<u>250,319</u>
<b>Total assets</b>		<u><b>310,414</b></u>	<u><b>357,418</b></u>
<b>Equity</b>			
Share capital		140,947	140,873
Share premium		24,163	23,372
Reserves			
Share option reserve		2,940	1,515
Capital reserve		32	32
Fair value reserve		219	(69)
Translation reserve		4,715	3,719
Retained earnings		91,131	130,239
<b>Total equity</b>		<u>264,147</u>	<u>299,681</u>
<b>Liabilities</b>			
Deferred income		9,226	2,476
<b>Total non-current liability</b>		<u>9,226</u>	<u>2,476</u>
Borrowings		-	10,558
Trade payables		6,939	12,615
Other payables and accruals		28,844	31,125
Current tax liabilities		1,258	963
<b>Total current liabilities</b>		<u>37,041</u>	<u>55,261</u>
<b>Total liabilities</b>		<u>46,267</u>	<u>57,737</u>
<b>Total equity and liabilities</b>		<u><b>310,414</b></u>	<u><b>357,418</b></u>
<b>Net assets per share (RM)</b>		<b>0.94</b>	<b>1.06</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements as at 31 December 2015. The accompanying notes are an integral part of this Statement.

**GLOBETRONICS TECHNOLOGY BHD (410285-W)**  
**INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**  
**Condensed Consolidated Statement of Changes in Equity**

The figures have not been audited

	← Attributable to owners of the Company →							Total equity RM'000
	← Non-distributable			→ Distributable				
	Share capital RM'000	Share premium RM'000	Share option reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	
<b>12 months ended 31/12/2016</b>								
At 1 January 2016	140,873	23,372	1,515	32	(69)	3,719	130,239	299,681
Foreign currency translation differences for foreign operations	-	-	-	-	-	996	-	996
Fair value of available-for-sale financial assets	-	-	-	-	288	-	-	288
Total other comprehensive income for the year	-	-	-	-	288	996	-	1,284
Profit for the year	-	-	-	-	-	-	25,721	25,721
<b>Total comprehensive income for the year</b>	-	-	-	-	288	996	25,721	27,005
<b>Contributions by and distributions to owners of the Company</b>								
Issuance of new ordinary shares pursuant to ESOS 2014	74	656	-	-	-	-	-	730
Share-based payment transactions	-	-	1,560	-	-	-	-	1,560
Dividends to owners of the Company	-	-	-	-	-	-	(64,829)	(64,829)
<b>Total transactions with owners of the Company</b>	74	656	1,560	-	-	-	(64,829)	(62,539)
Transfer to share premium for share options exercised	-	135	(135)	-	-	-	-	-
<b>At 31 December 2016</b>	140,947	24,163	2,940	32	219	4,715	91,131	264,147

**GLOBETRONICS TECHNOLOGY BHD (410285-W)**  
**INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**  
**Condensed Consolidated Statement of Changes in Equity**

The figures have not been audited

	← Attributable to owners of the Company →							Total equity RM'000
	← Non-distributable			→ Distributable				
	Share capital RM'000	Share premium RM'000	Share option reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	
<b>12 months ended 31/12/2015</b>								
At 1 January 2015	140,515	19,504	1,175	32	53	(351)	123,642	284,570
Foreign currency translation differences for foreign operations	-	-	-	-	-	4,070	-	4,070
Fair value of available-for-sale financial assets	-	-	-	-	(122)	-	-	(122)
Total other comprehensive (expense)/income for the year	-	-	-	-	(122)	4,070	-	3,948
Profit for the year	-	-	-	-	-	-	71,314	71,314
<b>Total comprehensive (expense)/income for the year</b>	-	-	-	-	(122)	4,070	71,314	75,262
<b>Contributions by and distributions to owners of the Company</b>								
Issuance of new ordinary shares pursuant to ESOS 2014	358	3,170	-	-	-	-	-	3,528
Share-based payment transactions	-	-	1,038	-	-	-	-	1,038
Dividends to owners of the Company	-	-	-	-	-	-	(64,717)	(64,717)
<b>Total transactions with owners of the Company</b>	358	3,170	1,038	-	-	-	(64,717)	(60,151)
Transfer to share premium for share options exercised	-	698	(698)	-	-	-	-	-
<b>At 31 December 2015</b>	140,873	23,372	1,515	32	(69)	3,719	130,239	299,681

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Group's audited Financial Statements as at 31 December 2015. The accompanying notes are an integral part of this Statement.

**GLOBETRONICS TECHNOLOGY BHD (410285-W)**  
**INTERIM REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**  
**Condensed Consolidated Statement of Cash Flows**

The figures have not been audited

		12 months ended 31/12/2016	12 months ended 31/12/2015
	Note	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax from continuing operations		33,448	81,594
Adjustments for:-			
Depreciation of property, plant and equipment		20,016	19,117
Depreciation of investment property		257	257
Plant and equipment written off		1	-
Impairment loss of other investments		-	718
Gain on disposal of:			
- property, plant and equipment	6	(195)	(1,983)
- other investments		(173)	(78)
Interest income		(3,845)	(4,351)
Amortisation of deferred income		(2,428)	(2,782)
Share of profit of equity-accounted associate, net of tax		(32)	(143)
Share-based payments		1,560	1,038
Finance costs		37	108
Operating profit before changes in working capital		<u>48,646</u>	<u>93,495</u>
Change in inventories		9,321	3,581
Change in trade and other receivables		14,304	33,322
Change in trade and other payables		(8,255)	(32,831)
Cash generated from operations		<u>64,016</u>	<u>97,567</u>
Tax paid		<u>(5,231)</u>	<u>(8,938)</u>
Net cash generated from operating activities		<b>58,785</b>	<b>88,629</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment	6	(8,932)	(29,097)
Acquisition of other investments	10	(4,261)	(2,000)
Proceeds from disposal of:			
- property, plant and equipment		326	5,987
- other investments	10	3,299	3,611
Interest received		3,845	4,351
Net cash used in investing activities		<b>(5,723)</b>	<b>(17,148)</b>

	<b>12 months ended 31/12/2016 RM'000</b>	<b>12 months ended 31/12/2015 RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to owners of the Company	(64,829)	(64,717)
(Repayment)/drawdown of bank borrowings (net)	(11,008)	8,409
Proceeds from issue of ordinary shares	730	3,528
Interest paid	(37)	(108)
Grant received	9,178	1,953
Net cash used in financing activities	<b>(65,966)</b>	<b>(50,935)</b>
Net (decrease)/increase in cash and cash equivalents	<b>(12,904)</b>	<b>20,546</b>
Effect of exchange rate fluctuations on cash held	640	1,644
<b>Cash and cash equivalents as at 1 January</b>	177,906	155,716
<b>Cash and cash equivalents as at 31 December</b>	<b>165,642</b>	<b>177,906</b>

#### **Cash and cash equivalents**

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise :

Funds placed with financial institutions:

- Short term investment funds	100,867	73,488
- Short term deposits	22,224	30,013
Cash and bank balances	42,551	74,405
	<b>165,642</b>	<b>177,906</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements as at 31 December 2015. The accompanying notes are an integral part of this Statement.

**GLOBETRONICS TECHNOLOGY BHD (410285-W)**  
**INTERIM REPORT FOR THE FINANCIAL QUARTER AND YEAR ENDED 31 DECEMBER 2016**  
**Notes to the condensed consolidated interim financial statements**

**1. Basis of Preparation**

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting* in Malaysia. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2015.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2016. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

**2. Significant Accounting Policies**

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2015.

**3. Audit Report of Preceding Annual Financial Statements**

The auditors' report of the Group's most recent annual audited financial statements for the year ended 31 December 2015 was not qualified.

**4. Changes in Estimates**

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2015.

There were no changes in estimates of amounts reported in the prior financial periods that have a material effect in the current quarter / year.

**5. Comparative Figures**

Certain comparative figures have been reclassified to conform with current quarter / year's presentation.

6. **Property, Plant and Equipment**

The carrying amount of land and buildings has been brought forward, without amendment from the previous audited financial statements.

**(a) Acquisitions**

During the year ended 31 December 2016, the Group acquired assets with a cost of RM8.93 million (Year ended 31 December 2015: RM31.74 million).

**(b) Capital commitments**

During the year ended 31 December 2016, the Group entered into contracts to purchase property, plant and equipment for RM1.20 million (Year ended 31 December 2015: RM1.30 million).

**(c) Disposals**

Assets with a carrying amount of RM131K were disposed of during the year ended 31 December 2016 (Year ended 31 December 2015: RM4 million), resulting in a gain on disposal of RM195K (Year ended 31 December 2015: gain of RM1.98 million), which is included as other operating income in the income statement.

7. **Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

During the financial period/year under review, there were no items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence.

8. **Tax Expense**

	3 months ended		12 months ended		
	31/12/2016	31/12/2015	31/12/2016	31/12/2015	
	RM'000	RM'000	RM'000	RM'000	
<b>Current tax expense</b>					
Malaysian	- current period / year	2,005	1,589	7,174	9,285
	- prior periods / years	(1,925)	(828)	(1,713)	(790)
		<u>80</u>	<u>761</u>	<u>5,461</u>	<u>8,495</u>
<b>Deferred tax expense</b>					
Malaysian	- current period / year	2,302	1,785	2,302	1,785
	- prior periods / years	(36)	-	(36)	-
		<u>2,266</u>	<u>1,785</u>	<u>2,266</u>	<u>1,785</u>
		<u>2,346</u>	<u>2,546</u>	<u>7,727</u>	<u>10,280</u>

The effective tax rate of the Group is lower than the statutory tax rate in the current quarter and the financial year is mainly due to tax incentives enjoyed by certain subsidiaries in the Group.

9. **Deferred Tax Assets**

Deferred tax assets of the Group are in relation to the following:-

- i) Unutilised investment tax allowance of a subsidiary; and
- ii) Other temporary timing differences arising from accounting depreciation and capital allowances.

The Board of Directors is of the view that it is probable that future taxable profits will be available against which the deferred tax assets can be utilised.

10. **Quoted Securities and Bond**

There were purchases and disposals of quoted investments during the financial period/year under review, as disclosed below:

	<b>12 months ended 31/12/2016 RM'000</b>
Purchases	4,261
Sales	3,299
Gain on disposal of investments	(173)

11. **Unquoted Investments**

During the financial period/year to date, there was no disposal of unquoted investment by the Group.

12. **Corporate Proposals**

There were no corporate proposals by the Company during the financial period/year to date.

13. **Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial year to date.

14. **Debt and Equity Securities**

There were no issuance and repayments of debt and equity securities, share buy back, shares held as treasury stocks and resale of treasury shares for the financial period/year to date except for the issuance of the following ordinary shares of RM0.50 each exercised by the eligible employees pursuant to the Company's ESOS :

ESOS Option Price RM per share	Number of Shares '000
4.77	34.5
5.86	74.1
3.29	40.0

15. **Changes in Contingent Liabilities**

The Group has issued corporate guarantees to financial institutions for banking facilities granted to certain subsidiaries up to a limit of RM68.2 million of which RM3 million has been utilized as at 31 December 2016, a decrease of RM11 million as compared to 31 December 2015.

16. **Financial Risk Management**

The Group's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2015.

17. **Changes In Material Litigation**

To date, the Company has no material litigation case pending.

## 18. Operating Segments

The Group's operating segment comprises of only one key business activities, which is the manufacture, assembly, testing and sales of integrated circuits, chip carrier quartz crystal products, optoelectronic products, LED lighting system, LED components and modules, small outline components, sensors and optical products and technical plating services for the semiconductor and electronics industries.

The Group's geographical segmental report for the financial year-to-date is as follows:-

### Analysis By Geographical Segments

#### 12 months ended 31/12/2016

	Malaysia	Singapore	United States	China	Others	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment profit before taxation	23,988	2,413	3,085	-	154	29,640
Revenue from external customers	141,287	54,444	19,368	-	247	215,346

#### 12 months ended 31/12/2015

	Malaysia	Singapore	United States	China	Others	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment profit/(loss) before taxation	42,731	27,378	6,727	550	(112)	77,274
Revenue from external customers	178,010	141,064	22,501	1,808	272	343,655

	31/12/2016 RM'000	31/12/2015 RM'000
Reconciliation of segment profit:		
Reportable segments	29,640	77,274
Finance costs	(37)	(108)
Interest income	3,845	4,428
Consolidated profit before taxation	33,448	81,594
Tax expense	(7,727)	(10,280)
Consolidated profit after taxation	25,721	71,314

19. **Related parties**

**Identity of related parties**

For the purposes of these financial statements, parties are considered to be related to the Group or the Company if the Group or the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related parties also include key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include all the Directors of the Group.

The Group has related party relationship with:

- i) Subsidiaries and associate of the Company as disclosed in Note 5 and Note 6 of the audited Consolidated Financial Statements of the Group as at and for the year ended 31 December 2015;
- ii) Key management personnel; and
- iii) Companies in which Mr. Ng Kweng Chong is deemed to have substantial financial interest:
  - Ng Kweng Chong Holdings Sdn. Bhd. (Company No: 51580 - M)
  - Wiserite Sdn. Bhd. (Company No: 410593 - W)
  - Glencare Sdn. Bhd. (Company No: 549058 - U)

**Significant related party transactions are as follows:**

	<b>12 months ended 31/12/2016 RM'000</b>
i) Transactions with an associate <i>NGK Globetronics Technology Sdn Bhd</i>	
Rental of investment property	1,883
Provision of management support services	<u>192</u>

20. **Earnings Per Ordinary Share**

**(a) Basic earnings per ordinary share**

		3 months ended		12 months ended	
		31/12/2016	31/12/2015	31/12/2016	31/12/2015
Net profit for the period / year	(RM'000)	6,367	15,742	25,721	71,314
Issued ordinary shares at beginning of the period / year	('000)	281,746	281,029	281,746	281,029
Effect of shares issued during the period / year	('000)	120	360	120	360
<b>Weighted average number of ordinary shares</b>	('000)	281,866	281,389	281,866	281,389
Basic earnings per ordinary share	(sen)	2.26	5.59	9.13	25.34

**(b) Diluted earnings per ordinary share**

		3 months ended		12 months ended	
		31/12/2016	31/12/2015	31/12/2016	31/12/2015
Net profit for the period / year	(RM'000)	6,367	15,742	25,721	71,314
Issued ordinary shares at beginning of the period / year	('000)	281,746	281,029	281,746	281,029
Effect of shares issued during the period / year	('000)	120	360	120	360
Effect of share option-ESOS	('000)	608	107	608	107
<b>Weighted average number of ordinary shares (diluted)</b>		282,474	281,496	282,474	281,496
Diluted earnings per ordinary share	(sen)	2.25	5.59	9.11	25.33

## 21. Profit Before Tax

	Current Year Quarter 31/12/2016 RM'000	Current Year To-date 31/12/2016 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Depreciation of property, plant and equipment	8,221	20,016
Depreciation of investment property	64	257
Property, plant and equipment written off	1	1
Rental of office equipment	80	178
Rental of premises	136	578
Rental income from premises and investment property	(517)	(2,070)
Amortization of deferred income	(632)	(2,428)
Gain on disposal of property, plant and equipment	(173)	(195)
Interest income	(1,272)	(3,845)
Finance expense	-	37
Loss on foreign exchange – realised	848	1,881
Gain on foreign exchange – unrealised	(3,957)	(1,952)

## 22. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

The Group's revenue for the quarter under review was RM46.7 million, a decrease of 11% from the preceding quarter of RM52.5 million while the net profit of the Group for the quarter was RM6.4 million, a decrease of 30% from the preceding quarter of RM9.2 million.

The lower revenue was due to the continuous softer volume loadings from some of the Group's customer as a result of reduction in end customers' demand.

Lower net profit achieved was mainly due to:-

- i) softer volume loadings from some of the Group's customer;
- ii) Lower grant income of approximately RM0.6 million recognised as compared to preceding quarter of RM1.4 million; and
- iii) Higher taxation expense of RM2.3 million compared to preceding quarter of RM1.3 million.

## 23. Review of Performance of the Company and its Principal Subsidiaries

For the year under review, the Group recorded a revenue and net profit of RM215.3 million and RM25.7 million as compared to RM343.7 million and RM71.3 million respectively in the corresponding last year (37% and 64% decrease respectively). Malaysia and Singapore segments recorded sales and net profit decline as compared to the last year.

The lower revenue and net profit achieved in the year was mainly due to lower volume loadings from some of the Group's customers as a result of reduction in end customers' demand and lower net forex gain recognised of RM8.6 million.

24. **Events Subsequent to the Balance Sheet Date**

There were no material events subsequent to the balance sheet date.

25. **Seasonal/Cyclical Factors**

The business operations of the Group are not affected by any major seasonal or cyclical factors.

26. **Prospects**

The Group expects to see similar performance in the next quarter and strong recovery in the business and product loading starting from the second half of the financial year.

The Group will continue to focus on escalating up the value chain and riding on the R&D initiatives in new products design and development with our key customer. This initiative is expected to result in the manufacturing of new products in year 2017.

27. **Variance of Actual Profit from Forecast Profit**

Not Applicable.

28. **Dividends**

A first interim single tier ordinary dividend of 4% (2015: 4%) per share and a single tier special dividend of 14% (2015: 12%) per share, totalling RM25.37 million in respect of the financial year ending 31 December 2016 was paid on 29 March 2016.

A final single tier ordinary dividend of 4% (2014: 4%) per share and a single tier special dividend of 6% (2014: 6%) per share, totalling RM14.09 million in respect of the financial year ended 31 December 2015 was paid on 4 July 2016.

A second interim single tier ordinary dividend of 4% (2015: 4%) per share and a single tier special dividend of 14% (2015: 16%) per share, totalling RM25.4 million in respect of the financial year ending 31 December 2016 was paid on 3 November 2016.

29. **Supplementary information on the breakdown of realised and unrealised profits or losses**

The breakdown of the retained earnings of the Group as at 31 December 2016 and 30 September 2016, into realised and unrealised profits, pursuant to the paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements, are as follows:-

	<b>As At End of Current Quarter 31/12/2016 RM'000</b>	<b>As At End of Preceding Quarter 30/09/2016 RM'000</b>
Total retained earnings of the Company and its subsidiaries:-		
- Realised	99,131	125,899
- Unrealised	2,936	45
	<u>102,067</u>	<u>125,944</u>
Total share of retained earnings of an associate:-		
- Realised	4,647	4,601
- Unrealised	(12)	(12)
	4,635	4,589
Less: Consolidation adjustments	(15,571)	(15,458)
Total retained earnings	<u>91,131</u>	<u>115,075</u>

By Order of the Board

Lee Peng Loon (MACS 01258)  
P'ng Chiew Keem (MAICSA 7026443)

Joint Secretaries

Dated this 23 February 2017